

8024-A  
RECORDATION NO. .... Filed 1425

AUG 29 1979 - 9 00 AM

INTERSTATE COMMERCE COMMISSION

CERTIFICATE OF RELEASE AND DISCHARGE OF  
CONDITIONAL SALE AGREEMENT DATED AS OF JULY 30, 1975  
OFFICE OF SECRETARY

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Citibank, N.A. (formerly First National City Bank) ("Bank") hereby releases and terminates all of its rights under that certain Conditional Sale Agreement, dated as of July 30, 1975, by and between Charles T. Sager and The Pittsburgh and Lake Erie Railroad Company, and the Agreement and Assignment, dated as of July 30, 1975, between Charles T. Sager and Bank, the Conditional Sale Agreement having been recorded with the Interstate Commerce Commission pursuant to Section 20(c) (now Section 11303(c)) of the Interstate Commerce Act on August 14, 1975, and assigned Recordation No. 8024 (the "Conditional Sale Agreement"). The Bank also releases and disclaims any interest, ownership, security or otherwise that the Bank has or that may be reserved for in the future in and to that certain railroad rolling stock as more fully described in Schedule A attached to the Conditional Sale Agreement.

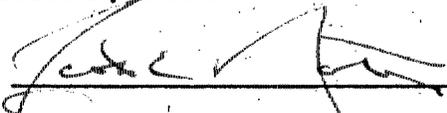
The Bank hereby authorizes the recordation of this Certificate and hereby agrees to execute such further documentation as The Pittsburgh and Lake Erie Railroad Company may request in order to carry out the purposes of this transaction.

IN WITNESS WHEREOF and intending to be legally bound, Citibank, N.A. (formerly First National City Bank) has caused

this Certificate to be executed by its duly authorized officer  
and its corporate seal duly attested to be hereto affixed this  
28<sup>th</sup> day of August, 1979.

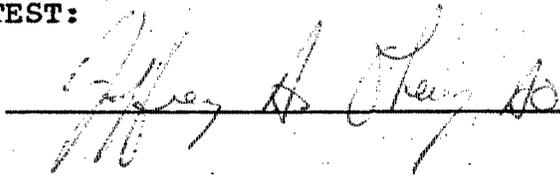
CITIBANK, N.A.

By

  
Title: VICE PRESIDENT

ATTEST:

By



STATE OF NEW YORK )  
 )  
COUNTY OF NEW YORK ) SS:

On this 28 day of August, 1979, before me personally appeared Scott Bates to me personally known, whom, being by me duly sworn, says that he is a Vice President of Citibank, N.A., and that the aforesaid Certificate was signed on behalf of said Bank by authority of its Board of Directors, and he acknowledged that the execution of the foregoing Certificate was the free act and deed of said corporation.

*Michael W. Gialanella*

Notary Public

MICHAEL W. GIALANELLA  
Notary Public, State of New York  
No. 24-4665629

Qualified in Kings County  
Certificate filed in New York County  
Commission Expires March 30, 1980

My Commission Expires:

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# THE PITTSBURGH & LAKE ERIE RAILROAD COMPANY

RECEIVED

GORDON E. NEUENSCHWANDER  
VICE PRESIDENT & GENERAL COUNSEL

G. EDWARD YURCON  
ASSISTANT GENERAL COUNSEL

RICHARD A. PORACH  
ATTORNEY

AUG 29 3 52 AM '79

ICC  
OFFICE OF SECRETARY

August 28, 1979

RECORDATION NO. 8024-A  
Filed 1425

AUG 29 1979-9 00 PM

INTERSTATE COMMERCE COMMISSION

3-241A010

324 P&LE TERMINAL BUILDING  
PITTSBURGH, PA. 15219  
PHONE (412) 261-3201

Miss Agatha L. Mergenovich, Secretary  
Interstate Commerce Commission  
12th and Constitution Ave., N.W.  
Washington, D. C. 20423

AUG 29 1979

12:00

Washington, D. C.

RECEIVED  
AUG 29 1979  
OFFICE OF SECRETARY

Dear Miss Mergenovich:

Enclosed for filing with the Commission pursuant to Section 11303(c) of the Interstate Commerce Act are the original and four copies of each of the following documents:

1. Certificate of Release and Discharge of Security Agreement, dated as of May 14, 1976, between The Pittsburgh and Lake Erie Railroad Company and Mellon Bank N.A., which Agreement was filed with the Commission on August 18, 1976, and assigned Recordation No. 8444.
2. Satisfaction and Discharge of Equipment Lease Agreement, dated as of September 15, 1975, between Wells Fargo Transport Leasing Corporation and The Pittsburgh and Lake Erie Railroad Company, which Lease was filed with the Commission on September 15, 1975, and assigned Recordation No. 8052.
3. Certificate of Release and Discharge of Conditional Sale Agreement, dated as of November 1, 1967, between Despatch Shops, Inc., and The Pittsburgh and Lake Erie Railroad Company, which Agreement was filed with the Commission on November 9, 1967, and assigned Recordation No. 4587.
4. Certificate of Release and Discharge of Conditional Sale Agreement, dated as of May 1, 1967, between Evans Products Company and The Pittsburgh and Lake Erie Railroad Company, which Agreement was filed with the Commission on June 5, 1967, and assigned Recordation No. 4370.
5. Certificate of Release and Discharge of Pittsburgh and Lake Erie Railroad Equipment Trust of 1953, said Trust being among E. E. Pancost and others, Mellon Bank N.A. and The Pittsburgh and Lake Erie Railroad Company, dated September 1, 1953, and filed with the Commission on September 1, 1953, and assigned Recordation No. 316. Certificate also releases and discharges Supplemental Lease and Agreement, dated April 29, 1957, and assigned Recordation No. 316-A.

*Counterpart*  
*Michael A. Rosinski*

6. Certificate of Release and Discharge of Pittsburgh and Lake Erie Railroad Equipment Trust of 1952, said Trust being among E. E. Pancost and Others, Mellon Bank N.A. and The Pittsburgh and Lake Erie Railroad Company, dated August 1, 1952, and filed with the Commission on August 6, 1952, and assigned Recordation No. 7. Certificate also releases and discharges Supplemental Lease and Agreement, dated August 20, 1953, filed with the Commission on September 17, 1953, and assigned Recordation No. 7-A.
7. Declaration of Discharge and Satisfaction of Agreement, dated as of February 6, 1975, between ACF Industries, Incorporated and The Pittsburgh and Lake Erie Railroad Company which Agreement was filed with the Commission on February 14, 1975, and assigned Recordation No. 7838.
8. Certificate of Release and Discharge of Pittsburgh and Lake Erie Railroad Equipment Trust of 1952, said Trust being among E. E. Pancost and Others, Pittsburgh National Bank and The Pittsburgh and Lake Erie Railroad Company, dated April 15, 1952, and filed with the Commission on April 20, 1954, under Recordation No. 466. Certificate also releases and discharges Supplemental Lease and Agreement, dated September 17, 1953, filed under Recordation No. 466-A, and Supplemental Lease and Agreement, dated as of April 15, 1961, filed under Recordation No. 466-B.
9. Certificate of Release and Discharge of Conditional Sale Agreement, dated as of March 15, 1967, between Pittsburgh National Bank and The Pittsburgh and Lake Erie Railroad Company, which Agreement was filed with the Commission on April 10, 1967, and assigned Recordation No. 4288.
10. Certificate of Release and Discharge of Conditional Sale Agreement, dated as of May 1, 1975, between U. S. Railway Mfg. Co. and The Pittsburgh and Lake Erie Railroad Company, which Agreement was filed with the Commission on May 20, 1975, and assigned Recordation No. 7929.
11. Certificate of Release and Discharge of Conditional Sale Agreement, dated as of May 15, 1975, between General Motors Corporation and The Pittsburgh and Lake Erie Railroad Company, which Agreement was filed with the Commission on May 30, 1975, and assigned Recordation No. 7938.

Miss Agatha L. Mergenovich

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August 28, 1979

12. Certificate of Release and Discharge of Conditional Sale Agreement, dated as of July 30, 1975, between Charles T. Sager and The Pittsburgh and Lake Erie Railroad Company, which Agreement was filed with the Commission on August 14, 1975, and assigned Recordation No. 8024.

Also enclosed are checks totaling \$120.00, payable to the Treasurer of the United States, to cover the recording fee prescribed by the Commission in its rules and regulations.

Please acknowledge receipt at your earliest convenience by stamping and returning to me three copies of each of the documents.

Very truly yours,



encs.

8/29/79

**Interstate Commerce Commission**  
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Gorden E. Neuenschwander  
324 P & Le Building  
Pittsburgh, Pa 15219

Dear Sir

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 8/29/79 at 9:00am, and assigned re-  
recording number(s). 8024-A

Sincerely yours,

*Agatha L. Mergenovich*  
Agatha L. Mergenovich  
Secretary

Enclosure(s)