

OBERMAYER, REBMANN, MAXWELL & HIPPEL

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INTERSTATE COMMERCE COMMISSION

JUL 5, 1979

9-187A022

JUL 6 1979

2000

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*ADMITTED IN DISTRICT OF COLUMBIA
**ADMITTED IN NEW JERSEY
***ADMITTED IN DELAWARE

Secretary
Interstate Commerce Commission
Washington, D.C. 20423
ATTN: Ms. Mildred Lee

Re: Recordation of Documents

Dear Ms. Lee:

Pursuant to §11303 of the Interstate Commerce Act and the Commission's rules and regulations thereunder, as amended, I am enclosing for filing and recording two fully executed counterparts of the Release and Assignment. The parties and their addresses are as follows:

Debtor

Mark Rothman, Esq.
agent for individual debtors
Paley, Rothman, Cooper & Eig
5530 Wisconsin Ave.
Chevy Chase, MD 20015

Second Party

Railfund #1 and #2
c/o Mark Rothman, Esq.
Paley, Rothman, Cooper & Eig
5530 Wisconsin Ave.
Chevy Chase, MD 20015

The equipment covered by the enclosed documents consists of 38 "RB" type bunkerless refrigerator cars bearing the reporting marks of the Hillsdale County Railway Co. ("HCRC") numbered HCRC 8000-8002, 8004-8010, 8012-8014, 8016-8023, 8025-8028, 8030-8032, 8040, 8042, 8049-8050, 8052, 8057, 8059-8062.

JUL 6 10 55 AM '79
RECORDED

John D. Heffner
John D. Heffner

OBERMAYER, REBMANN, MAXWELL & HIPPEL

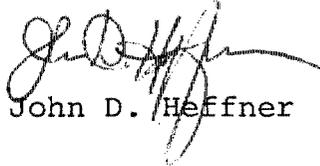
Ms. Mildred Lee

July 5, 1979

Page 2

I have enclosed a check representing the recordation fee required by the regulations. Upon recordation, please return a copy to me.

Sincerely,

A handwritten signature in cursive script, appearing to read "John D. Heffner", written in dark ink.

John D. Heffner

JDH:ds
encl.

RECORDATION NO. 8101-C Filed 1425

JUL 6 1979 - 11 00 AM

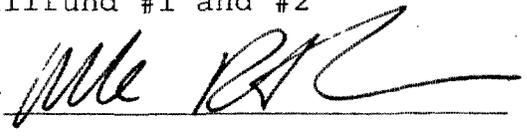
INTERSTATE COMMERCE COMMISSION

RELEASE AND ASSIGNMENT

In consideration of \$148,690.³⁴ and other valuable consideration.
Railfund No. I Joint Venture & Railfund No. II Joint Venture,
the Secured Party under Purchase Agreements dated as of December
27, 1974 ("the Security Agreements") with Mark Rothman as agent
for the debtors listed on the attachment hereto ("debtors"),
recorded on November 5, 1975 with the Interstate Commerce
Commission as recordation numbers 8101 and 8102, hereby releases
and discharges debtors from any and all liability or other
obligation which debtors may have under the Security Agreements.
Further, the Secured Party hereby assigns to the Debtors all
of the Secured Party's right, title and interest in and to
the 38 freight cars covered by said Security Agreement and
described in the attachment hereto.

Dated: June 29, 1979

Railfund #1 and #2

By 

Seal

Attest:

STATE OF MARYLAND . . .
COUNTY OF MONTGOMERY

TO WIT

I HEREBY CERTIFY, that on 29th day of JUNE,
1979 before me, the subscriber, a notary public of the state
and county aforesaid, personally appeared ^{MARK ROTHMAN} and that he acknowledges
the foregoing agreement to be his act and deed.

AS WITNESS my hand and notarial seal

MY COMMISSION EXPIRES:

7/1/82

Diane A. Fox
Notary Public

Railfund #1

<u>Debtors</u>	<u>Car Owned</u>
Harriet Chaitt	HCRC 8050
Joseph Fleming	" 8049
" "	" 8052
Michael Gelfand	" 8009
Alex Korn	" 8014
" "	" 8022
Henry Krevor	" 8032
" "	" 8061
Ira Lechner	" 8007
" "	" 8008
" "	" 8018
" "	" 8023
" "	" 8062
Harry Lewis	" 8010
" "	" 8017
John Permentor	" 8040
John Trax	" 8002
Mark Winnick	" 8005

Railfund #2

Richard Conaut	" 8019
" "	" 8020
" "	" 8000
Norman Cowan	" 8021
" "	" 8027
" "	" 8057
Daniel Glick	" 8028
" "	" 8060
Mark Immergut	" 8001
" "	" 8004
" "	" 8006
" "	" 8012
" "	" 8025
" "	" 8030
" "	" 8042
" "	" 8059
Jeffrey Malka	" 8013
Multivest c/o Donald Seifman	" 8016

STATE OF *New York*,)
COUNTY OF *New York*,) ss.:

On this *26th* day of *June* 1979, before me personally appeared *ALLEN E. NUGENT II*, to me personally known, who, being by me duly sworn, says that he is *Vice President* of FUNDING SYSTEMS RAILCARS, INC., that one of the seals affixed to the foregoing instrument is the corporate seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Ann Dellarocco
Notary Public

[Notarial Seal]

My Commission expires

ANN DELLAROCCO
Notary Public, State of New York
No. 24-5972000
Qualified in Kings County
Commission Expires March 30, 19*80*

STATE OF *New York*,)
COUNTY OF *New York*,) ss.:

On this *26th* day of *June* 1979, before me personally appeared *Lawrence D. Stillman*, to me personally known, who being by me duly sworn, says that he is Vice President of AETNA BUSINESS CREDIT, INC., that one of the seals affixed to the foregoing instrument is the seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Ann Dellarocco
Notary Public

[Notarial Seal]

My Commission expires

ANN DELLAROCCO
Notary Public, State of New York
No. 24-5972000
Qualified in Kings County
Commission Expires March 30, 19*80*