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CRAVATH, SWAIN & MOORE INTERSTATE COMMERCE COMMISSION

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June 26, 1979

Nitram, Inc.
Lease Financing Dated as of April 15, 1979
10.3% Conditional Sale Indebtedness Due 1994

Dear Mr. Homme:

Pursuant to 49 U.S.C. § 11303(a) and the Commission's rules and regulations thereunder, I enclose herewith on behalf of Nitram, Inc., for filing and recordation counterparts of the following documents:

1 (a) Conditional Sale Agreement dated as of April 15, 1979, among Exchange National Bank of Chicago, as Trustee, Railway Marketing Corporation, and Pullman Incorporated (Pullman Standard Division);

(b) Agreement and Assignment dated as of April 15, 1979, among Pullman Incorporated (Pullman Standard Division), Railway Marketing Corporation, and La Salle National Bank, as Agent; and

2 (a) Lease of Railroad Equipment dated as of April 15, 1979, between Nitram, Inc., and Exchange National Bank of Chicago, as Trustee;

(b) Assignment of Lease and Agreement dated as of April 15, 1979, between Exchange National Bank of Chicago, as Trustee, and La Salle National Bank as Agent.

Counterparts of [Signature]
New No
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C

RECEIVED
OPERATION BR.
JUN 26 1979

The names and addresses of the parties to the
aforementioned Agreements are as follows:

(1) Assignee-Agent:

La Salle National Bank
135 South La Salle Street
Chicago, Illinois 60690

(2) Trustee:

Exchange National Bank of Chicago,
130 South La Salle Street
Chicago, Illinois 60690

(3) Builder-Vendor:

Pullman Incorporated
(Pullman Standard Division)
200 South Michigan Avenue
Chicago, Illinois 60604

(4) Lessee:

Nitram, Inc.
5321 Hartford Street
P. O. Box 2968
Tampa, Florida 33601

(5) Vendor:

Railway Marketing Corporation
5321 Hartford Street
P. O. Box 2968
Tampa, Florida 33601

Please file and record the documents referred to
in this letter and cross-index them under the names of the
Assignee-Agent, the Trustee, the Builder-Vendor, the Lessee
and the Vendor.

The equipment covered by the aforementioned docu-
ments consists of the following:

50 100-ton covered hopper cars, AAR Mechanical
Designation LO, bearing identifying numbers of the
Lessee NITX 11-NITX 60, both inclusive.

There is also enclosed a check for \$100 payable to the Interstate Commerce Commission, representing the fee for recording the Conditional Sale Agreement and related Agreement and Assignment (together constituting 1 document) and the Lease of Railroad Equipment and related Assignment of Lease and Agreement (together constituting 1 document).

Please stamp all counterparts of the enclosed documents with your official recording stamp. You will wish to retain one copy of the instruments for your files. It is requested that the remaining counterparts be delivered to the bearer of this letter.

Very truly yours,

A handwritten signature in black ink, appearing to read "John B. Harlow, II". The signature is fluid and cursive, with a large initial "J" and "H".

John B. Harlow, II,
As Agent for Nitram, Inc.

H. G. Homme, Esq., Secretary,
Interstate Commerce Commission,
Washington, D. C. 20423

Encls.

6/26/79

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Mr. John B. Harlow, II
Nitram, Inc.
One Chase Manhattan Plaza
New York, NY. 10005

Dear Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/26/79 at 9:50-AM, and assigned recordation number(s). 10537-through A,B,C

Sincerely yours,

H. G. Homme, Jr.
Secretary

Enclosure(s)

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(3/79)

10537

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[CS&M Ref. 4876-010]
INTERSTATE COMMERCE COMMISSION

CONDITIONAL SALE AGREEMENT

Dated as of April 15, 1979

among

EXCHANGE NATIONAL BANK OF CHICAGO,
not in its individual capacity but solely
as Trustee under a Trust Agreement
dated as of the date hereof
with The Bank of New York,

RAILWAY MARKETING CORPORATION

and

PULLMAN INCORPORATED
(Pullman Standard Division)

CONDITIONAL SALE AGREEMENT

Table of Contents*

	<u>Page</u>
PARTIES	C-1
PREAMBLES	C-1
ARTICLE 1. ASSIGNMENT; DEFINITIONS	C-1
1.1. Contemplated Sources of Trustee's Purchase Price; Assignment	C-1
1.2. Lease Assignment	C-2
1.3. Meaning of "Builder" and "Vendor"	C-2
ARTICLE 2. CONSTRUCTION AND SALE	C-2
ARTICLE 3. INSPECTION AND DELIVERY	C-3
3.1. Place of Delivery	C-3
3.2. Force Majeure	C-4
3.3. Exclusion of Equipment	C-4
3.4. Inspection	C-4
3.5. Responsibilities of the Builder and RMC After Delivery	C-5
ARTICLE 4. PURCHASE PRICE AND PAYMENT	C-5
4.1. Meaning of "Trustee's Purchase Price" and "RMC's Purchase Price"; Exclusion of Units	C-5
4.2. Settlement and Delivery Date	C-6
4.3. Indebtedness of Trustee to Vendor	C-7
4.4. Indebtedness of RMC to Builder	C-7
4.5. CSA Indebtedness; Payment Dates; Interest	C-7
4.6. Calculation of Interest	C-8

* This Table of Contents has been included in this document for convenience only and does not form a part of, or affect any construction or interpretation of this document.

	<u>Page</u>
4.7. Penalty Interest	C-8
4.8. Currency of Payment	C-8
4.9. Liability of Trustee Limited to "Income and Proceeds from Equipment"; Meaning Thereof; Limitation on Execution of Judgments	C-8
ARTICLE 5. SECURITY INTEREST IN THE EQUIPMENT	C-10
5.1. Vendor To Retain Security Interest; Accessories Are Part of Equipment	C-10
5.2. Obligations Upon Payment of CSA Indebtedness	C-11
ARTICLE 6. TAXES	C-12
6.1. General Tax Indemnification	C-12
6.2. Claims; Contests; Refunds	C-13
6.3. Reports or Returns	C-13
6.4. Survival	C-14
6.5. Article 6 Subject to Articles 4 and 24	C-14
ARTICLE 7. MAINTENANCE; CASUALTY OCCURRENCES	C-14
7.1. Maintenance	C-14
7.2. Casualty Occurrences	C-14
7.3. Casualty Value	C-15
7.4. Obligations upon Payment of Casualty Value	C-15
ARTICLE 8. INSURANCE PROCEEDS AND CONDEMNATION PAYMENTS	C-16
ARTICLE 9. REPORTS AND INSPECTIONS	C-16
ARTICLE 10. MARKING OF EQUIPMENT	C-16
10.1. Marking of Equipment	C-16
10.2. No Designations of Ownership	C-17
ARTICLE 11. COMPLIANCE WITH LAWS AND RULES	C-17

	<u>Page</u>
11.1. Compliance with Laws and Rules	C-17
ARTICLE 12. POSSESSION AND USE	C-17
12.1. Possession and Use of Equipment by Trustee	C-17
12.2. Lease Permitted; Lease Subordinate; No Amendment or Termination	C-18
ARTICLE 13. PROHIBITION AGAINST LIENS	C-18
13.1. Trustee To Discharge Liens	C-18
13.2. No Breach for Certain Liens	C-18
13.3. Article 13 Subject to Article 24 Except in Certain Instances	C-18
ARTICLE 14. INDEMNITIES AND WARRANTIES	C-19
14.1. Indemnification	C-19
14.2. Survival; No Subrogation	C-21
14.3. Trustee Not Released If Equipment Damaged or Lost	C-21
14.4. Warranties of Builder; Patent Indemnities .	C-21
14.5. Warranties of RMC	C-22
ARTICLE 15. ASSIGNMENTS	C-22
15.1. Assignment by Trustee	C-22
15.2. Assignment by Vendor	C-22
15.3. Notice of Assignment by Vendor	C-23
15.4. No Set-Off Against CSA Indebtedness Upon Assignment	C-23
ARTICLE 16. DEFAULTS	C-24
16.1. Events of Default; Termination of Lease; Declaration of Default; Acceleration of CSA Indebtedness	C-24
16.2. Waiver of Defaults	C-26
ARTICLE 17. REMEDIES	C-27
17.1. Vendor May Take Possession of Equipment ...	C-27

	<u>Page</u>
17.2. Assembling of Equipment for Vendor	C-27
17.3. Vendor May Dispose of or Retain Equipment .	C-28
17.4. Vendor May Sell Equipment; Trustee's Right of Redemption	C-29
17.5. Sale of Equipment by Vendor	C-29
17.6. Effect of Remedies and Powers and Exercise Thereof	C-30
17.7. Deficiencies	C-31
17.8. Expenses	C-31
17.9. Remedies Subject to Mandatory Legal Requirements	C-31
ARTICLE 18. APPLICABLE STATE LAWS	C-31
18.1. Conflicts with State Laws	C-31
18.2. Waiver of Notices	C-32
ARTICLE 19. RECORDING	C-32
ARTICLE 20. REPRESENTATIONS AND WARRANTIES OF BUILDER	C-32
ARTICLE 21. REPRESENTATIONS AND WARRANTIES OF RMC .	C-33
ARTICLE 22. ARTICLE AND PARAGRAPH HEADINGS; EFFECT AND MODIFICATION OF AGREEMENT	C-33
22.1. Article and Paragraph Headings for Convenience Only	C-33
22.2. Effect and Modification of Agreement	C-33
ARTICLE 23. NOTICE	C-34
ARTICLE 24. IMMUNITIES; SATISFACTION OF UNDERTAKINGS	C-34
24.1. No Recourse Against Certain Persons	C-34
24.2. Satisfaction of Certain Covenants	C-35
24.3. No Personal Liability of Trustee	C-35
ARTICLE 25. LAW GOVERNING	C-36
ARTICLE 26. EXECUTION	C-36
TESTIMONIUM	C-37

	<u>Page</u>
SIGNATURES	C-37
ACKNOWLEDGMENTS	C-38
Schedule I	C-40
Annex A--Miscellaneous	C-45
Annex B--Specifications	C-48

CONDITIONAL SALE AGREEMENT dated as of April 15, 1979, among PULLMAN INCORPORATED (Pullman Standard Division), a Delaware corporation (the "Builder"), RAILWAY MARKETING CORPORATION, a Delaware corporation ("RMC"), or the "Vendor" (as the context may require, all as more particularly set forth in Article 1 hereof) and EXCHANGE NATIONAL BANK OF CHICAGO, a national banking association, acting not in its individual capacity but solely as Trustee (the "Trustee") under a Trust Agreement dated as of the date hereof (the "Trust Agreement") with THE BANK OF NEW YORK (the "Owner").

WHEREAS the Builder has agreed to construct, sell and deliver to RMC, and RMC has agreed to purchase from the Builder and conditionally sell to the Trustee, subject to the terms and conditions hereof, the railroad equipment described in Annex B hereto to the extent not excluded herefrom under the provisions hereof (the "Equipment" as more specifically described in Paragraph 4.2 hereof);

WHEREAS the Trustee is entering into a lease with NITRAM, INC., a Florida corporation (the "Lessee"), in substantially the form annexed hereto as Annex C (the "Lease"); and

WHEREAS LA SALLE NATIONAL BANK (the "Assignee"), is acting as agent for Union Mutual Life Insurance Company (the "Original Investor", and, together with its assignees, the "Investors") pursuant to a Participation Agreement dated as of the date hereof (the "Participation Agreement") among the Lessee, the Assignee, the Trustee, the Owner and the Original Investor;

NOW, THEREFORE, in consideration of the mutual promises, covenants and agreements hereinafter set forth, the parties hereto do hereby agree as follows:

ARTICLE I

ASSIGNMENTS; DEFINITIONS

1.1. Contemplated Sources of Trustee's Purchase Price; Assignment. The parties hereto contemplate that the

Trustee will furnish 35.0224% of the Trustee's Purchase Price (as defined in Paragraph 4.1 hereof) of the Equipment and that an amount equal to the balance of such Trustee's Purchase Price shall be paid to RMC by the Assignee pursuant to an Agreement and Assignment dated as of the date hereof (the "Assignment") among the Builder, RMC and the Assignee. RMC shall pay to the Builder RMC's Purchase Price (as defined in Paragraph 4.1 hereof) for the Equipment pursuant to the terms of Paragraph 4.4 hereof.

1.2. Lease Assignment. The Trustee will assign to the Vendor (as defined in Paragraph 1.3 hereof), as security for the payment and performance of all the Trustee's obligations hereunder, all right, title, and interest of the Trustee in and to the Lease, pursuant to an Assignment of Lease and Agreement in substantially the form of Annex D hereto (the "Lease Assignment").

1.3. Meaning of "Builder" and "Vendor". The term "Builder", whenever used in this Agreement, means, both before and after any assignment of its rights hereunder, the party hereto which has manufactured the units of Equipment to be constructed and sold hereunder and any successor or successors for the time being to its manufacturing properties and business. The term "Vendor", whenever used in this Agreement, means, before any such assignment, RMC, and, after any such assignment, both any assignee or assignees for the time being of such particular assigned rights, as regards such rights, and also any assignor as regards any rights hereunder that are retained or excluded from any assignment. Any reference herein to this Agreement or any other agreement shall mean said agreement and all amendments and supplements hereto or thereto then in effect.

ARTICLE 2

CONSTRUCTION AND SALE

Pursuant to this Agreement, the Builder shall construct the Equipment at its plant described in Annex B hereto, and will sell and deliver the Equipment to RMC, and RMC will (as hereinafter provided) purchase from the Builder and accept delivery of and sell immediately thereafter conditionally and deliver to the Trustee, and the Trustee will purchase from RMC and accept delivery of and pay for, the Equipment. Each unit of which shall be constructed in

accordance with the specifications referred to in Annex B hereto and in accordance with such modifications thereof as may be agreed upon in writing between the Builder, RMC, the Trustee and the Lessee (which specifications and modifications, if any, are hereinafter called the "Specifications"). The Builder represents and warrants that (i) the design, quality and component parts of each unit of the Equipment to be delivered by the Builder under this Agreement shall conform, on the date of delivery and acceptance thereof, to all Department of Transportation and Interstate Commerce Commission requirements and specifications and to all standards, if any, recommended by the Association of American Railroads reasonably interpreted as being applicable to railroad equipment of the character of such unit, (ii) none of such component parts will be used components and (iii) none of such units will have been used so as to preclude the original use thereof by the Lessee.

ARTICLE 3

INSPECTION AND DELIVERY

3.1. Place of Delivery. The Builder will deliver to RMC and RMC will immediately thereafter deliver to the Trustee the units of the Equipment at the place or places specified in Annex B hereto (or if Annex B does not specify a place or places, at the place or places designated from time to time by the Trustee), freight charges and storage charges, if any, prepaid, in accordance with the delivery schedule set forth in Annex B hereto; provided, however, that the Builder and RMC shall not have any obligation to deliver any unit of Equipment hereunder, to the Trustee, subsequent to the commencement of any proceedings specified in clauses (c) or (d) of Paragraph 16.1 hereof; subsequent to the occurrence of any event of default (as described in Paragraph 16.1 hereof), or event which, with the lapse of time and/or demand, could constitute such an event of default. The Builder and RMC agree not to deliver any unit of Equipment hereunder (a) following receipt of written notice from the Trustee or the Assignee of the commencement of any such proceedings or the occurrence of any such event, as aforesaid or (b) until it receives notice (i) from the Assignee that the conditions contained in Paragraph 7 of the Participation Agreement have been met and (ii) from the Trustee that the conditions contained in Paragraph 8 of the Participation Agreement have been met.

3.2. Force Majeure. The respective obligations of the Builder and RMC as to time of delivery are subject, however, to delays resulting from causes beyond the reasonable control of the Builder and RMC, including but not limited to acts of God, acts of government such as embargoes, priorities and allocations, war or war conditions, riot or civil commotion, sabotage, strikes, differences with workmen, accidents, fire, flood, explosion, damage to plant, equipment or facilities, delays in receiving necessary materials or delays of carriers or subcontractors.

3.3. Exclusion of Equipment. Any Equipment not delivered to the Trustee pursuant to Paragraph 3.1 hereof and any Equipment not delivered to the Trustee and accepted by the Trustee hereunder on or before August 31, 1979, shall be excluded from this Agreement, and the Trustee shall be relieved of its obligation to purchase and pay for such Equipment. If any Equipment shall be excluded herefrom pursuant to the preceding sentence, the parties hereto shall execute an agreement supplemental hereto limiting this Agreement to the Equipment not so excluded herefrom. In the event of any such exclusion of any unit of Equipment herefrom pursuant to the foregoing provisions of this Paragraph 3.3 or pursuant to Paragraph 4.1 hereof, or in the event the Trustee is relieved of its obligations hereunder to accept or pay for any or all units of Equipment in accordance with the terms and conditions hereof for any reason whatsoever, RMC will be obligated to accept all such units delivered by the Builder and to pay the full purchase price therefor when due, all in accordance with the terms of its prior contractual arrangements with the Builder relating to the Equipment, and the Trustee will reassign, transfer and set over to RMC all the right, title and interest of the Trustee in and to the units so excluded.

3.4. Inspection. During construction, the Equipment shall be subject to inspection and approval by the authorized inspectors of RMC and the Trustee (who may be employees of the Lessee), and the Builder shall grant to such authorized inspectors reasonable access to its plant. The Builder agrees to inspect the materials used in the construction of the Equipment in accordance with the standard quality control practices of the Builder. Prior to delivery to RMC by the Builder and to the Trustee by RMC, each unit or number of units of Equipment shall be presented to an inspector of RMC and the Trustee for inspection at the place specified for

delivery of such unit or units, and if each such unit conforms to the Specifications and requirements and standards applicable thereto, such inspector or an authorized representative of RMC and the Trustee (who may be an employee of the Lessee) shall execute and deliver to RMC and the Builder a certificate of acceptance (the "Certificate of Acceptance") stating that such unit or units have been inspected and accepted on behalf of RMC and the Trustee and are marked in accordance with paragraph 10.1 of Article 10 hereof; provided, however, that the Builder shall not thereby be relieved of its warranty referred to in Paragraph 14.4 hereof. By Section 2 of the Lease the Trustee is appointing, and RMC hereby appoints the Lessee its agent to inspect and accept delivery of the Equipment. Acceptance of any unit of Equipment by the Lessee (or its employees or agents, as aforesaid) pursuant to § 2 of the Lease or this Paragraph 3.4, as the case may be, shall be deemed to be acceptance of such unit by the Trustee and RMC, respectively.

3.5. Responsibilities of the Builder and RMC After Delivery. On delivery by the Builder to RMC and by RMC to the Trustee hereunder of units of Equipment and acceptance of each such unit hereunder at the place specified for delivery the Builder and RMC shall have no further responsibility for, nor bear any risk of, any damage to or the destruction or loss of such unit; provided, however, that the Builder shall not thereby be relieved of its warranty referred to in Paragraph 14.4 hereof.

ARTICLE 4

PURCHASE PRICE AND PAYMENT

4.1. Meaning of "Trustee's Purchase Price" and "RMC's Purchase Price"; Exclusion of Units. The base price or prices per unit of the Equipment to be paid by the Trustee to RMC are set forth in Annex B hereto. Such base price or prices are subject to such increase or decrease as are provided for in the Purchase Order or as otherwise may be agreed to by RMC, the Trustee and the Lessee. The term "Trustee's Purchase Price" as used herein shall mean the base price or prices as so increased or decreased as set forth in the invoice of RMC delivered to the Trustee and, if the Trustee's Purchase Price is other than the base price or prices set forth in said Annex B, the invoice or invoices shall be accompanied by, or have endorsed thereon, the

agreement or approval of the Lessee and the Trustee (such invoice or invoices being hereinafter called the "RMC's Invoice"). The base price or prices per unit of the Equipment to be paid by RMC to the Builder are subject to such increase or decrease as is agreed to by the Builder and RMC. The term "RMC's Purchase Price" as used herein shall mean the base price or prices as so increased or decreased as set forth in the Builder's invoice or invoices delivered to RMC and, if RMC's Purchase Price is other than the base price or prices agreed upon by the Builder and RMC, the Builder's invoice or invoices shall be accompanied by, or have endorsed thereon, the agreement or approval of RMC (such invoice or invoices hereinafter called the "Builder's Invoice"). If on the Delivery Date (as defined in Paragraph 4.2 hereof) the aggregate Trustee's Purchase Price of Equipment for which settlement has theretofore been and is then being made would, but for the provisions of this sentence, exceed the Maximum Trustee's Purchase Price specified in Item 5 of Annex A hereto (or such higher amount as to which the Trustee and the Lessee may have agreed prior to the delivery to the Trustee of the Equipment being settled for on the Delivery Date), RMC (and any assignee of RMC) will enter into an agreement excluding from this Agreement such unit or units of Equipment then proposed to be settled for and specified by the Trustee and the Lessee, as will, after giving effect to such exclusion, reduce such aggregate Trustee's Purchase Price to not more than said Maximum Trustee's Purchase Price (or such higher amount as aforesaid) and the Trustee shall have no further obligation or liability in respect of units so excluded.

4.2. Settlement and Delivery Date. The Equipment shall be settled for in one group of units of the Equipment delivered to and accepted by RMC and the Trustee, respectively, as is provided in Item 2 of Annex A hereto (such group being hereinafter called the "Group"). The term "Delivery Date" with respect to such Group shall be such date as is specified by the Lessee in accordance with Item 2 of Annex A hereto by six days' written notice thereof with the concurrence of the Trustee, the Assignee, RMC and the Builder, but in no event shall such Date be later than June 30, 1979. Such notice shall specify the aggregate Trustee's Purchase Price of such Group and a copy thereof shall be sent by the Lessee to RMC, the Builder, the Assignee and the Trustee. The place of the closing shall be determined by mutual agreement among the parties hereto. At least five business days prior to the Delivery Date, the Builder shall present to

RMC the Builder's Invoice and RMC shall present to the Trustee and the Lessee RMC's Invoice for the Equipment to be settled for. The term "business days" as used herein means calendar days, excluding Saturdays, Sundays and any other day on which banking institutions in Chicago, Illinois, are authorized or obligated to remain closed.

4.3. Indebtedness of Trustee to Vendor. Subject to the terms of this Agreement, the Trustee hereby acknowledges itself to be indebted to the Vendor in the amount of, and hereby promises to pay in cash or immediately available funds to the Vendor at such place as the Vendor may designate, the Trustee's Purchase Price of the Equipment, as follows:

(a) on the Delivery Date with respect to the Group an amount equal to 35.0224% of the aggregate Trustee's Purchase Price of the units of Equipment in such Group; and

(b) in 180 monthly installments, as hereinafter provided, an amount equal to the aggregate Trustee's Purchase Price of the units of Equipment for which settlement is then being made, less the aggregate amount paid or payable with respect thereto pursuant to subparagraph (a) of this paragraph (said portion of the Trustee's Purchase Price payable in installments under this subparagraph (b) is hereinafter called the "CSA Indebtedness").

4.4. Indebtedness of RMC to Builder. RMC hereby acknowledges itself to be indebted to the Builder in the amount of, and hereby promises to pay in full in cash to the Builder, on the Delivery Date with respect to the Group, at such place as the Builder may designate, RMC's Purchase Price.

4.5. CSA Indebtedness; Payment Dates; Interest.
 (1) The installments of the CSA Indebtedness shall be payable monthly commencing (i) on the twenty-ninth day following the Delivery Date and (ii) on the corresponding date in each of the succeeding 179 consecutive months (each of such 180 dates being hereinafter called a "Payment Date"). The unpaid balance of the CSA Indebtedness shall bear interest from the Delivery Date in respect of which such indebtedness was incurred at the rate of 10.3% per annum. The amounts of CSA Indebtedness payable on each Payment Date shall be calculated so that the amount and allocation of

principal and interest payable on each Payment Date shall be substantially in proportion to the amount and allocation of principal and interest on such Payment Date set forth in Schedule I hereto (subject to the provisions of Article 7 hereof) and the aggregate of such installments of principal shall completely amortize the CSA Indebtedness at maturity. The Trustee will furnish to the Vendor and the Lessee promptly after the Delivery Date a schedule, in such number of counterparts as shall be requested by the Vendor, showing the respective amounts of principal and interest payable on each Payment Date.

(2) If any of the dates for payment of principal or interest is not a business day, such payment shall be payable on the preceding business day.

4.6. Calculation of Interest. Interest under this Agreement shall be calculated on the basis of a 360-day year of 12 30-day months except that interest payable on the Closing Date shall be computed on an actual elapsed day, 365-day year, basis.

4.7. Penalty Interest. The Trustee will pay interest, to the extent legally enforceable, at the rate of 11.3% per annum (the "Penalty Rate") upon all amounts remaining unpaid after the same shall have become due and payable pursuant to the terms hereof or such lesser amount as shall be legally enforceable, anything herein to the contrary notwithstanding.

4.8. Currency of Payment. All payments provided for in this Agreement shall be made in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts. Except as provided in Articles 7 and 16 hereof, the Trustee shall not have the privilege of prepaying any portion of the CSA Indebtedness prior to the date it becomes due.

4.9. Liability of Trustee Limited to "Income and Proceeds from Equipment"; Meaning Thereof; Limitation on Execution of Judgments. Notwithstanding any other provision of this Agreement (including, but not limited to, any provision of Articles 16 and 17 hereof, except as set forth in this Paragraph 4.9), but not limiting the effect of Article 24 hereof, it is understood and agreed by the Builder and the Vendor that the liability of the Trustee or any assignee of the Trustee for all payments to be made by

it under and pursuant to this Agreement, with the exception only of the payments to be made pursuant to subparagraph (a) of Paragraph 4.3 hereof and the proviso to Paragraph 13.3 hereof, shall not exceed an amount equal to, and shall be payable only out of, the "income and proceeds from the Equipment", and such payments shall be made by the Trustee only to the extent that the Trustee or any assignee of the Trustee shall have actually received sufficient "income and proceeds from the Equipment" to make such payments. Except as provided in the preceding sentence, the Vendor, RMC and the Builder agree that the Trustee shall have no personal liability to make any payments under this Agreement whatsoever except from the "income and proceeds from the Equipment" to the extent actually received by the Trustee or any assignee of the Trustee.

As used herein the term "income and proceeds from the Equipment" shall mean

(i) if one of the events of default specified in Paragraph 16.1 hereof shall have occurred and while it shall be continuing, so much of the following amounts as are indefeasibly received by the Trustee or any assignee of the Trustee at any time after any such event and during the continuance thereof: (a) all amounts of rental and amounts in respect of Casualty Occurrences (as defined in Paragraph 7.2 hereof) paid for or with respect to the Equipment pursuant to the Lease and any and all other payments received under § 13 or any other provision of the Lease (except any indemnity paid or payable to the Trustee in its individual capacity pursuant to § 6 or § 12 of the Lease) and (b) any and all payments or proceeds received for or with respect to the Equipment as the result of the sale, lease or other disposition thereof, after deducting all costs and expenses of such sale, lease or other disposition, and

(ii) at any other time only that portion of the amounts referred to in the foregoing clauses (a) and (b) (not including amounts paid by the Lessee to the Trustee as reimbursement of sums paid by the Trustee on account of prior defaults under subparagraph A of § 13.1 of the Lease) as are indefeasibly received by the Trustee or any assignee of the Trustee and as shall equal the portion of the CSA Indebtedness (including prepayments thereof required in respect of Casualty Occurrences)

and/or interest thereon due and payable on the date such amounts were required to be paid pursuant to the Lease or as shall equal any other payments then due and payable under this Agreement;

it being understood that "income and proceeds from the Equipment" shall in no event include amounts referred to in the foregoing clauses (a) and (b) which were received by the Trustee or any assignee of the Trustee prior to the existence of such an event of default which exceeded the amounts required to discharge that portion of the CSA Indebtedness (including prepayments thereof required in respect of Casualty Occurrences) and/or interest thereon due and payable on the date on which amounts with respect thereto received by the Trustee or any assignee of the Trustee were required to be paid to it pursuant to the Lease or which exceeded any other payments due and payable under this Agreement at the time such amounts were payable under the Lease. Nothing contained herein limiting the liability of the Trustee shall derogate from the right of the Vendor to proceed against the Equipment as provided for herein for the full unpaid Trustee's Purchase Price of the Equipment and interest thereon and all other payments and obligations hereunder. Notwithstanding anything to the contrary contained in Article 16 or 17 hereof, the Vendor agrees that in the event it shall obtain a judgment against the Trustee for an amount in excess of the amounts payable by the Trustee pursuant to the limitations set forth in this paragraph, it will, accordingly, limit its execution of such judgment to amounts payable pursuant to the limitations set forth in this paragraph.

ARTICLE 5

SECURITY INTEREST IN THE EQUIPMENT

5.1. Vendor To Retain Security Interest; Accessories are Part of Equipment. The Vendor shall and hereby does retain a security interest in the Equipment until the Trustee shall have made all its payments under this Agreement and shall have kept and performed all its agreements herein contained, notwithstanding any provision of this Agreement limiting the liability of the Trustee and notwithstanding the delivery of the Equipment to and the possession and use thereof by the Trustee and the Lessee as provided in this Agreement and the Lease. Such retention of security interest is solely to secure performance by the Trustee of its obliga-

tions under this Agreement (without regard to any provision of this Agreement limiting the liability of the Trustee), and, subject thereto, ownership of the Equipment shall be and remain in the Trustee subject to such performance. Any and all parts installed on and additions and replacements made to any unit of the Equipment (i) which are not readily removable without causing material damage to such unit, (ii) the cost of which is included in the Trustee's Purchase Price of such unit or (iii) which are required for the operation or use of such unit by the Association of American Railroads and/or the Interstate Commerce Commission, the United States Department of Transportation or any other applicable regulatory body, shall constitute accessions to the Equipment and shall be subject to all the terms and conditions of this Agreement and included in the term "Equipment" as used in this Agreement.

5.2. Obligations Upon Payment of CSA Indebtedness.

Except as otherwise specifically provided in Article 7 hereof, when and only when the Vendor shall have been paid the full indebtedness in respect of the Trustee's Purchase Price of the Equipment, together with interest and all other payments as herein provided, absolute right to the possession of, title to and property in the Equipment shall pass to and vest in the Trustee without further transfer or action on the part of the Vendor. However, the Vendor, if so requested by the Trustee at that time, will (a) execute an instrument releasing its security interest in the Equipment and transferring such interest to the Trustee or upon its order, free of all liens, security interests and other encumbrances created or retained hereby and deliver such instrument to the Trustee at its address referred to in Article 23 hereof, (b) execute and deliver at the same place, for filing, recording or depositing in all necessary public offices, such instrument or instruments in writing as may be necessary or appropriate in order then to make clear upon the public records the title of the Trustee to the Equipment and (c) pay to the Trustee any money paid to the Vendor pursuant to Article 7 hereof and not theretofore applied as therein provided. The Trustee hereby waives and releases any and all rights, existing or that may be acquired, in or to the payment of any penalty, forfeit or damages for failure to execute and deliver such instrument or instruments or to file any certificate of payment in compliance with any law or statute requiring the filing of the same, except for failure to execute and deliver such bill or bills of sale or instrument or instruments or to file such certificate within

a reasonable time after written demand by the Trustee.

ARTICLE 6

TAXES

6.1. General Tax Indemnification. Whether or not any of the transactions contemplated hereby are consummated, the Trustee agrees to pay, and to indemnify and hold the Vendor harmless from, all taxes, assessments, fees and charges of any nature whatsoever, together with any penalties, fines, additions to tax or interest thereon, howsoever imposed, whether levied or imposed upon the Trustee, the Owner, the Vendor, the Lessee, the trust estate created by the Trust Agreement or otherwise, by any Federal, state or local government or governmental subdivision in the United States or by any foreign country or subdivision thereof, upon or with respect to: any unit of the Equipment or any part thereof; the purchase, ownership, delivery, leasing, possession, use, operation, transfer of title, return or other disposition thereof; the rentals, receipts or earnings arising therefrom; or this Agreement, the Assignment, the Lease, the Lease Assignment, any payment made pursuant to any such agreement, or the property, the income or other proceeds received with respect to the Equipment (all such taxes, assessments, fees, charges, penalties, fines, additions to tax and interest imposed as aforesaid being hereinafter called "Taxes"); excluding, however: (i) Taxes of the United States or any state or political subdivision thereof and (if and to the extent that any person indemnified hereunder is entitled to a credit therefor against its United States Federal income taxes) of any foreign country or subdivision thereof, imposed on or measured solely by the net income or excess profits of the Vendor, other than Taxes arising out of or imposed in respect of the receipt of indemnification payments pursuant to this Agreement, provided that such Taxes of any foreign country or subdivision thereof incurred as a result of the indemnified party being taxed by such foreign country or subdivision on its world-wide income without regard to the transactions contemplated by this Agreement shall be excluded whether or not the indemnified party is entitled to a credit against its United States Federal income taxes; (ii) any Taxes imposed on or measured by any fees or compensation received by the Vendor; and (iii) Taxes which are imposed on or measured solely by the net income of the Vendor if and to the extent that such Taxes are in substitu-

tion for or reduce the Taxes payable by any other person which the Trustee has not agreed to pay or indemnify against pursuant to this Article 6; provided, however, that the Trustee shall not be required to pay any Taxes during the period it may be contesting the same in the manner provided in Paragraph 6.2 hereof.

6.2. Claims; Contests; Refunds. If claim is made against the Vendor for any Taxes indemnified against under this Article 6, the Vendor shall promptly notify the Trustee. If reasonably requested by the Trustee in writing, the Vendor shall, upon receipt of any indemnity satisfactory to it for all costs, expenses, losses, legal and accountants' fees and disbursements, penalties, fines, additions to tax and interest, and at the expense of the Trustee, contest in good faith the validity, applicability or amount of such Taxes by (a) resisting payment thereof if possible, (b) not paying the same except under protest, if protest is necessary and proper, and (c) if payment is made, using reasonable efforts to obtain a refund thereof in appropriate administrative or judicial proceedings, or both. The Trustee may also contest, at its own expense, the validity, applicability or amount of such Taxes in the name of the Vendor; provided that no proceeding or actions relating to such contest shall be commenced (nor shall any pleading, motion, brief or other paper be submitted or filed in the name of the Vendor in any such proceeding or action) without the prior written consent of the Vendor. If the Vendor shall obtain a refund of all or any part of such Taxes previously reimbursed by the Trustee in connection with any such contest or an amount representing interest thereon, the Vendor shall pay the Trustee the amount of such refund or interest net of expenses; provided, however, that no event of default set forth in Paragraph 16.1 hereof and no event which with notice or lapse of time or both would constitute such an event of default shall have occurred and be continuing.

6.3. Reports or Returns. In case any report or return is required to be made with respect to any obligation of the Trustee under or arising out of this Article 6, the Trustee shall either make such report or return in such manner as will show the interests of the Vendor in the Equipment or shall promptly notify the Vendor of such requirement and shall make such report or return in such manner as shall be satisfactory to the Vendor. All costs and expenses (including legal and accountants' fees) of preparing any such return or report shall be borne by the Trustee.

6.4. Survival. All of the obligations of the Trustee under this Article 6 shall survive and continue, notwithstanding payment in full of all other amounts due under this Agreement.

6.5. Article 6 Subject to Articles 4 and 24. The obligations of the Trustee under this Article 6 are subject to the limitations contained in Paragraph 4.9 hereof and in Article 24 hereof.

ARTICLE 7

MAINTENANCE; CASUALTY OCCURRENCES

7.1. Maintenance. The Trustee shall, at its own cost and expense, maintain and keep each unit of the Equipment in good operating order and repair, ordinary wear and tear excepted, and eligible for railroad interchange in accordance with the interchange rules of the American Association of Railroads or other applicable regulatory body.

7.2. Casualty Occurrences. In the event that any unit of Equipment shall be or become worn out, lost, stolen, destroyed, or, in the opinion of the Lessee, irreparably damaged, from any cause whatsoever or the Trustee's Purchase Price of any unit shall have been refunded by the Builder pursuant to the Builder's patent indemnities therefor as set forth in Item 4 of Annex A hereto or any unit shall be taken or requisitioned by condemnation or otherwise by the United States Government for a stated period which shall exceed the then remaining term of the Lease or by any other governmental entity resulting in loss of possession by the Lessee for a period of 90 consecutive days during the term of the Lease (such occurrences hereinafter called "Casualty Occurrences"), the Trustee shall, promptly after it shall have received notice from the Lessee or has otherwise been informed that such unit has suffered a Casualty Occurrence, cause the Vendor to be fully informed in regard thereto. On the next succeeding date for the payment of an installment on the CSA Indebtedness after such notice from the Lessee has been received (such date hereinafter called a "Settlement Date"), the Trustee shall, subject to the limitations contained in Paragraph 4.9 hereof, pay to the Vendor a sum equal to the Casualty Value (as defined in Paragraph 7.3 hereof) of such unit suffering a Casualty Occurrence as of such Settlement Date, together with an amount equal to

accrued interest thereon (as hereinafter provided). The Trustee shall file, or cause to be filed, with the Vendor a certificate setting forth the Casualty Value of such unit. Any money paid to the Vendor pursuant to this paragraph shall be applied on the date of such payment to prepay, without penalty or premium ratably in accordance with the unpaid balance of each installment, the CSA Indebtedness, together with all interest accrued on the portion of the CSA Indebtedness being prepaid. The Trustee shall promptly cause to be furnished to the Vendor and the Lessee a revised schedule of payments of principal and interest thereafter to be made, in such number of counterparts as the Vendor and the Lessee may request, calculated as provided in Paragraph 4.5 hereof.

7.3. Casualty Value. The Casualty Value of each unit of the Equipment suffering a Casualty Occurrence shall be deemed to be that portion of the original Trustee's Purchase Price thereof referred to in Paragraph 4.3(b) hereof remaining unpaid on the date as of which such Casualty Value shall be determined (without giving effect to any prepayment or prepayments theretofore made under this Article with respect to any other unit). For the purpose of this paragraph each payment of the Trustee's Purchase Price made pursuant to Article 4 hereof shall be deemed to be a payment with respect to each unit of Equipment in like proportion as the original Trustee's Purchase Price of such unit bears to the aggregate original Trustee's Purchase Price of all the Equipment.

7.4. Obligations upon Payment of Casualty Value. Upon payment by the Trustee to the Vendor of the Casualty Value of any unit of the Equipment having suffered a Casualty Occurrence absolute right to the possession of, title to and property in such unit shall pass to and vest in the Trustee, without further transfer or action on the part of the Vendor, except that the Vendor, if requested by the Trustee, will execute and deliver to the Trustee, at the expense of the Trustee, an appropriate instrument confirming such passage to the Trustee of all the Vendor's right, title and interest, and the release of the Vendor's security interest, in such unit, in recordable form, in order that the Trustee may make clear upon the public records the title of the Trustee to such unit.

ARTICLE 8

INSURANCE PROCEEDS AND CONDEMNATION PAYMENTS

If the Vendor shall receive any insurance proceeds or condemnation payments in respect of any unit suffering a Casualty Occurrence, the Vendor shall promptly pay such insurance proceeds or condemnation payments to the Trustee; provided, however, that no event of default shall have occurred and be continuing hereunder and the Trustee shall have made payment of the Casualty Value of such unit, together with accrued interest thereon to the Vendor. All insurance proceeds received by the Vendor in respect of any unit of Equipment not suffering a Casualty Occurrence shall be paid to the Trustee upon proof satisfactory to the Vendor that any damage to such unit in respect of which such proceeds were paid has been fully repaired.

ARTICLE 9

REPORTS AND INSPECTIONS

On or before March 31 in each year, commencing with the year 1980, the Trustee shall cause to be furnished to the Vendor an accurate statement to the effect set forth in Section 8 of the Lease. The Vendor shall have the right, by its agents, to inspect the Equipment and the Trustee's and the Lessee's records with respect thereto at such reasonable times as the Vendor may request during the term of this Agreement.

ARTICLE 10

MARKING OF EQUIPMENT

10.1. Marking of Equipment. The Trustee will cause each unit of the Equipment to be kept numbered and marked as provided in Section 5 of the Lease. The Trustee will not permit the identifying number of any unit of the Equipment to be changed except in accordance with a statement of new number or numbers to be substituted therefor, which statement previously shall have been filed with the Vendor and filed, recorded and deposited by or on behalf of the Trustee in all public offices where this Agreement shall have been filed, recorded and deposited.

10.2. No Designations of Ownership. Except as provided in paragraph 10.1 of this Article 10, the Trustee will not allow the name of any person, association or corporation to be placed on any unit of the Equipment as a designation that might be interpreted as a claim of ownership; provided, however, that the Equipment may be lettered with the names or initials or other insignia customarily used by the Lessee or its affiliates.

ARTICLE 11

COMPLIANCE WITH LAWS AND RULES

11.1. Compliance with Laws and Rules. During the term of this Agreement, the Trustee will comply, and will cause every lessee or user of the Equipment to comply, in all respects (including, without limitation, with respect to the use, maintenance and operation of the Equipment) with all laws of the jurisdictions in which its or such lessee's or user's operations involving the Equipment may extend, with the interchange rules of the Association of American Railroads and with all lawful rules of the United States Department of Transportation, the Interstate Commerce Commission and any other legislative, executive, administrative or judicial body exercising any power or jurisdiction over the Equipment, to the extent that such laws and rules affect the title, operation or use of the Equipment, and in the event that such laws or rules require any alteration, replacement or addition of or to any part on any unit of the Equipment, the Trustee will or will cause the Lessee to conform therewith at no expense to the Vendor; provided, however, that the Trustee or the Lessee may, in good faith, contest the validity or application of any such law or rule in any reasonable manner which does not, in the opinion of the Vendor, adversely affect the property or rights of the Vendor under this Agreement.

ARTICLE 12

POSSESSION AND USE

12.1. Possession and Use of Equipment by Trustee. The Trustee, so long as an event of default shall not have occurred and be continuing under this Agreement, shall be entitled, from and after delivery of the Equipment by RMC

to the Trustee, to the possession of the Equipment and the use thereof, but only upon and subject to all the terms and conditions of this Agreement.

12.2. Lease Permitted; Lease Subordinate; No Amendment or Termination. The Trustee simultaneously is leasing the Equipment to the Lessee as provided in the Lease, and the rights of the Lessee and its permitted assigns under the Lease shall be subordinated and junior in rank to the rights, and shall be subject to the remedies, of the Vendor under this Agreement. The Lease shall not be amended in any material respect or terminated without the prior written consent of the Vendor.

ARTICLE 13

PROHIBITION AGAINST LIENS

13.1. Trustee to Discharge Liens. The Trustee will pay or discharge any and all sums claimed by any party from, through or under the Trustee or its successors or assigns which, if unpaid, might become a lien, charge or security interest on or with respect to the Equipment, or any unit thereof, equal or superior to the Vendor's security interest therein, and will promptly discharge any such lien, charge or security interest which arises, but shall not be required to pay or discharge any such claim so long as the validity thereof shall be contested in good faith and by appropriate legal proceedings in any reasonable manner and the nonpayment thereof does not, in the opinion of the Vendor, adversely affect the security interest of the Vendor in or to the Equipment or otherwise under this Agreement. Any amounts paid by the Vendor in discharge of liens, charges or security interests upon the Equipment shall be secured by and under this Agreement.

13.2. No Breach for Certain Liens. This covenant will not be deemed breached by reason of liens for taxes, assessments or governmental charges or levies, in each case not due and delinquent, or undetermined or inchoate materialmen's, mechanics', workmen's, repairmen's or other like liens arising in the ordinary course of business and, in each case, not delinquent.

13.3. Article 13 Subject to Article 24 Except in Certain Instances. The obligations of the Trustee under this

Article 13 are subject to the limitations contained in Article 24 hereof; provided, however, that the Trustee will pay or discharge any and all taxes, claims, liens, charges or security interests claimed by any party from, through or under the Trustee or its successors or assigns, and to the extent it receives funds sufficient for such purpose from the Owner, from, through or under the Owner and its successors and assigns, not arising out of the transactions contemplated hereby or in other documents mentioned herein (but, to the extent that it receives funds sufficient for such purpose from the Owner, including taxes arising out of the receipt of rentals and other payments under the Lease and any other proceeds from the Equipment), which, if unpaid, might become a lien, charge or security interest on or with respect to the Equipment or the Trustee's interest in the Lease and the payments to be made thereunder, but the Trustee shall not be required to pay or discharge any such tax, claim, lien, charge or security interest so long as the validity thereof shall be contested in good faith and by appropriate legal proceedings in any reasonable manner and the nonpayment thereof does not adversely affect the security interest of the Vendor in or to the Equipment or otherwise under this Agreement.

ARTICLE 14

INDEMNITIES AND WARRANTIES

14.1. Indemnification. The Trustee shall pay, and shall protect, indemnify and hold the Vendor and any assignee hereof, and their respective successors, assigns, agents and servants (hereinafter called "Indemnified Persons"), harmless from and against any and all causes of action, suits, penalties, claims, demands or judgments, of any nature whatsoever which may be imposed on, incurred by or asserted against any Indemnified Person (including any or all liabilities, obligations, damages, costs, disbursements, expenses [including without limitation attorneys' fees and expenses of any Indemnified Person] relating thereto) in any way relating to or arising, or alleged to arise out of this Agreement or the Equipment, including without limitation those in any way relating to or arising or alleged to arise out of (i) the manufacture, construction, purchase, acceptance, rejection, ownership, delivery, nondelivery, lease, possession, use, operation, condition, sale, return or other disposition of any unit of Equipment or portion thereof, (ii) any latent

and other defects whether or not discoverable by the Trustee or the Vendor, (iii) any claim for patent, trademark or copyright infringement, (iv) any claims based on strict liability in tort, (v) any injury to or the death of any person or any damage to or loss of property on or near the Equipment or in any manner growing out of or concerned with, or alleged to grow out of or be connected with, the ownership, use, replacement, adaptation or maintenance of the Equipment or of any other equipment in connection with the Equipment (whether owned or under the control of the Trustee, the Lessee or any other person) or resulting or alleged to result from the condition of any thereof; (vi) any violation, or alleged violation, of any provision of this Agreement or of any agreement, law, rule, regulation, ordinance or restriction, affecting or applicable to the Equipment or the leasing, ownership, use, replacement, adaptation or maintenance thereof; or (vii) any claim arising out of the Vendor's retention of a security interest under this Agreement or the Lease Assignment; except that the Trustee shall not be liable to the Builder in respect of any of the foregoing matters to the extent liability in respect thereof arises from an act or omission of the Builder or is covered by the Builder's patent indemnification referred to in Paragraph 14.4 hereof. The Trustee shall be obligated under this Article 14, irrespective of whether any Indemnified Person shall also be indemnified with respect to the same matter under any other agreement by any other person, and the Indemnified Person seeking to enforce the indemnification may proceed directly against the Trustee under this Article 14 without first resorting to any such other rights of indemnification. In case any action, suit or proceeding is brought against any Indemnified Person in connection with any claim indemnified against hereunder, the Trustee may and, upon such Indemnified Person's request, will at the Trustee's expense resist and defend such action, suit or proceeding, or cause the same to be resisted or defended by counsel selected by the Trustee and approved by such Indemnified Person and, in the event of any failure by the Trustee to do so, the Trustee shall pay all costs and expenses (including without limitation attorneys' fees and expenses) incurred by such Indemnified Person in connection with such action, suit or proceeding. In the event the Trustee is required to make any payment under this Article 14, the Trustee shall pay such Indemnified Person an amount which, after deduction of all taxes required to be paid by such Indemnified Person in respect of the receipt thereof under the laws of the United States or of any political subdivision thereof (after giving credit for any savings

in respect of any such taxes by reason of deductions, credits or allowances in respect of the payment of the expense indemnified against, and of any other such taxes as determined in the sole discretion of the Indemnified Person), shall be equal to the amount of such payment. The Vendor and the Trustee agree to give each other promptly upon obtaining knowledge thereof written notice of any claim or liability hereby indemnified against. Upon the payment in full of any indemnities as contained in this Article 14 by the Trustee, and provided that no event of default described in Paragraph 16.1 hereof (or other event which with lapse of time or notice or both would constitute such an event of default) shall have occurred and be continuing, it shall be subrogated to any right of such Indemnified Person in respect of the matter against which indemnity has been given. Any payments received by such Indemnified Person from any person (other than the Trustee) as a result of any matter with respect to which such Indemnified Person has been indemnified by the Lessee pursuant to the Lease shall be paid over to the Trustee to the extent necessary to reimburse the Trustee for indemnification payments previously made in respect of such matter.

14.2. Survival; No Subrogation. The indemnities contained in this Article 14 shall survive the expiration or termination of this Agreement with respect to all events, facts, conditions or other circumstances occurring or existing prior to such expiration or termination and are expressly made for the benefit of, and shall be enforceable by, any Indemnified Person. None of the indemnities in this Article 14 shall be deemed to create any rights of subrogation in any insurer or third party against the Trustee therefor, from or under any Indemnified Person, whether because of any claim paid or defense provided for the benefit thereof or otherwise.

14.3. Trustee Not Released if Equipment Damaged or Lost. The Trustee will bear the responsibility for, and risk of, and shall not be released from its obligations hereunder in the event of, any damage to or the destruction or loss of any unit of or all the Equipment.

14.4. Warranties of Builder; Patent Indemnities. The agreement of the parties relating to the Builder's warranties of material and workmanship and the agreement of the parties relating to patent indemnification are set forth in Items 3 and 4 of Annex A hereto.

The Builder represents and warrants to RMC and the Trustee and their respective successors and assigns that, at the time of delivery and acceptance of each unit of the Equipment under this Agreement, RMC will have good and marketable title to such unit, free and clear of all claims, liens, security interests and other encumbrances of any nature except only the rights of the Vendor under this Agreement and the rights of the Lessee under the Lease.

The Builder represents that it is not entering into this Agreement, or into any other transaction contemplated by the Participation Agreement, directly or indirectly in connection with any arrangement or understanding by it in any way involving any employee benefit plan (other than a governmental plan) with respect to which it, or, insofar as is known to it, any party to the Participation Agreement is a party in interest, all within the meaning of the Employee Retirement Income Security Act of 1974, as amended.

14.5. Warranties of RMC. RMC represents and warrants to the Trustee that, at the time of delivery and acceptance of each unit of the Equipment under this Agreement, the Trustee will have good and marketable title to such unit, free and clear of all claims, liens, security interests and other encumbrances of any nature except only the rights of the Vendor under this Agreement and the rights of the Lessee under the Lease.

ARTICLE 15

ASSIGNMENTS

15.1. Assignment by Trustee. Except as provided in Article VII of the Trust Agreement, the Trustee will not transfer the right to possession of any unit of the Equipment (except to Lessee pursuant to the Lease) or sell, assign, transfer or otherwise dispose of its rights under this Agreement.

15.2. Assignment by Vendor. All or any of the rights, benefits and advantages of the Vendor under this Agreement, including the right to receive the payments herein provided to be made by the Trustee, may be assigned by the Vendor and reassigned by any assignee at any time or from time to time. No such assignment shall subject any assignee to, or relieve the Builder or RMC from, any of the obliga-

tions of the Builder to construct and deliver the Equipment to RMC or of RMC to deliver the Equipment to the Trustee in accordance herewith or to respond to their respective warranties and indemnities referred to in Article 14 hereof, or relieve the Trustee of its obligations to RMC or RMC of its obligations to the Builder contained in Articles 2, 3, 4, 6 and 14 hereof, Annex A hereto and this Article 15, or any other obligation which, according to its terms or context, is intended to survive an assignment.

15.3. Notice of Assignment by Vendor. Upon any such assignment pursuant to Paragraphs 15.1 and 15.2 hereof, either the assignor or the assignee shall give written notice to the Trustee, together with a counterpart or copy of such assignment, stating the identity and post office address of the assignee, and such assignee shall, by virtue of such assignment, acquire all the assignor's right, title and interest in and to the Equipment and this Agreement, or in and to a portion thereof, as the case may be, subject only to such reservations as may be contained in such assignment. From and after the receipt by the Trustee of the notification of any such assignment, all payments thereafter to be made by the Trustee under this Agreement shall, to the extent so assigned, be made to the assignee in such manner as it may direct.

15.4. No Setoff Against CSA Indebtedness Upon Assignment. The Trustee recognizes that this Agreement will be assigned to the Assignee as provided in the Assignment. The Trustee expressly represents, for the purpose of assurance to any person, firm or corporation considering the acquisition of this Agreement or of all or any of the rights of the Vendor hereunder, and for the purpose of inducing such acquisition, that the rights of the assignee to the entire unpaid CSA Indebtedness in respect of the Trustee's Purchase Price of the Equipment or such part thereof as may be assigned together with interest thereon, as well as any other rights hereunder which may be so assigned, shall not be subject to any defense, setoff, counterclaim or recoupment whatsoever by the Trustee arising out of any breach of any obligation of RMC or the Builder with respect to the Equipment or the manufacture, construction, delivery or warranty thereof, or with respect to any indemnity herein contained, nor subject to any defense, setoff, counterclaim or recoupment whatsoever arising by reason of any other indebtedness or liability at any time owing to the Trustee or the Lessee by RMC or the Builder. Any and all such obliga-

tions, howsoever arising, shall be and remain enforceable by the Trustee against and only against RMC or the Builder, as the case may be.

ARTICLE 16

DEFAULTS

16.1. Events of Default; Termination of Lease; Declaration of Default; Acceleration of CSA Indebtedness.
In the event that any one or more of the following events of default shall occur and be continuing, to wit:

(a) the Trustee shall fail to pay or cause to be paid in full any sum payable by the Trustee when payment thereof shall be due hereunder (irrespective of the provisions of Article 4 or 24 hereof or any other provision of this Agreement limiting the liability of the Trustee) and such default shall continue for 15 days after the date such payment is due and payable; or

(b) the Trustee or the Lessee shall, for more than 30 days after the Vendor shall have demanded in writing performance thereof, fail or refuse to comply with any other covenant, agreement, term or provision of this Agreement (irrespective of the provisions of Article 4 or 24 hereof or any other provision of this Agreement limiting the liability of the Trustee), the Lease Assignment or any covenant, agreement, term or provision of the Participation Agreement made expressly for the benefit of the Vendor, on its part to be kept and performed or to make provision satisfactory to the Vendor for such compliance; or

(c) a petition for reorganization under Title 11 of the United States Code, as now constituted or as hereafter amended, shall be filed by or against the Lessee and, unless such petition shall have been dismissed, nullified, stayed or otherwise rendered ineffective (but then only so long as such stay shall continue in force or such ineffectiveness shall continue), all the obligations of the Lessee under the Lease shall not have been and shall not continue to have been duly assumed in writing, pursuant to a court order or decree, by a trustee or trustees appointed (whether or not subject to ratification) in such proceedings in

such manner that such obligations shall have the same status as obligations incurred by such trustee or trustees, within 30 days after such appointment, if any, or 60 days after such petition shall have been filed, whichever shall be earlier; or

(d) any other proceeding shall be commenced by or against the Trustee or the Lessee for any relief which includes, or might result in, any modification of the obligations of the Trustee hereunder or the Lessee under the Lease under any bankruptcy or insolvency laws, or laws relating to the relief of debtors, readjustment of indebtedness, reorganizations, arrangements, compositions or extensions (other than a law which does not permit any readjustment of the obligations of the Trustee under this Agreement or the Lessee under the Lease), and, unless such proceedings shall have been dismissed, nullified, stayed or otherwise rendered ineffective (but then only so long as such stay shall continue in force or such ineffectiveness shall continue), all the obligations of the Trustee under this Agreement or the Lessee under the Lease shall not have been and shall not continue to have been duly assumed in writing, pursuant to a court order or decree, by a trustee or trustees or receiver or receivers appointed (whether or not subject to ratification) for the Trustee or the Lessee, as the case may be, or for their respective property in connection with any such proceedings in such manner that such obligations shall have the same status as obligations incurred by such trustee or trustees or receiver or receivers, within 30 days after such appointment, if any, or 60 days after such proceedings shall have been commenced, whichever shall be earlier; or

(e) any Event of Default under the Lease shall have occurred and be continuing;

then at any time after the occurrence of such an event of default the Vendor may, upon five days' written notice to the Trustee and the Lessee and upon compliance with any legal requirements then in force and applicable to such action by the Vendor, (i) subject, except in the case of subparagraph (e) of this Paragraph 16.1, to the Lessee's rights of possession, use and assignment under §§ 4 and 15 of the Lease, cause the term of the Lease immediately upon such notice to terminate (and the Trustee acknowledges the right of the Vendor to terminate the term of the Lease), provided, however, that such termination shall not be in derogation of or impair the rights of the Trustee or the

Vendor (under the assignment thereof), as the case may be, to enforce compliance by the Lessee with any of its covenants and agreements under the Lease or to enforce any of its rights and remedies under § 13 of the Lease (subject to the Vendor's rights to repossess and sell the Equipment as provided in this Agreement), including the rights of the Trustee or the Vendor (under the assignment thereof), as the case may be, to sue for and recover damages provided for in § 13 of the Lease upon the occurrence of an event of default under the Lease, and/or (ii) declare (a "Declaration of Default") the entire unpaid CSA Indebtedness, together with the interest thereon then accrued and unpaid, immediately due and payable, without further demand, and thereafter the aggregate of the unpaid balance of such indebtedness and interest shall bear interest from the date of such Declaration of Default at the Penalty Rate to the extent legally enforceable. Upon a Declaration of Default, subject to Article 4 hereof, the Vendor shall be entitled to recover judgment for the entire unpaid balance of the CSA Indebtedness so payable, with interest as aforesaid, and to collect such judgment out of any property of the Trustee, subject to the provisions of Articles 4 and 24 hereof, wherever situated. The Trustee shall promptly notify the Vendor of any event of which it has knowledge which constituted, constitutes, or with the giving of notice and/or lapse of time could constitute, an event of default under this Agreement.

In the case of an event of default by the Lessee under subparagraph (b) above or an event of default under subparagraph (c) or (d) above, the Trustee shall have the option, for a period of 30 days after the commencement of such event of default, to prepay all, but not less than all, the then outstanding CSA Indebtedness plus interest accrued to the date of such payment and the obligations upon payment of the CSA Indebtedness in Paragraph 5.2 hereof shall apply; it being agreed, however, that unless and until the Trustee has unconditionally agreed with the Vendor (by written notice to the Vendor) to exercise such option, the Vendor may exercise all of its rights and remedies upon the occurrence of an event of default under this Agreement.

16.2. Waiver of Defaults. The Vendor may, at its election, waive any such event of default and its consequences and rescind and annul any Declaration of Default or notice of termination of the Lease by notice to the Trustee and the Lessee in writing to that effect, and thereupon the respective rights of the parties shall be as they would have been if no

such event of default had occurred and no Declaration of Default or notice of termination of the Lease had been made or given. Notwithstanding the provisions of this paragraph, it is expressly understood and agreed by the Trustee that time is of the essence of this Agreement and that no such waiver, rescission or annulment shall extend to or affect any other or subsequent default or impair any rights or remedies consequent thereon.

ARTICLE 17

REMEDIES

17.1. Vendor May Take Possession of Equipment.

Subject, except in the case of an event of default pursuant to subparagraph (e) of Paragraph 16.1 hereof, to the Lessee's rights of possession, use and assignment under §§ 4 and 15 of the Lease, at any time during the continuance of a Declaration of Default, the Vendor may, and upon such further notice, if any, as may be required for compliance with any mandatory legal requirements then in force and applicable to the action to be taken by the Vendor, take or cause to be taken, by its agent or agents, immediate possession of the Equipment, or one or more of the units thereof, without liability to return to the Trustee any sums theretofore paid and free from all claims whatsoever, except as hereinafter in this Article 17 expressly provided, and may remove the same from possession and use of the Trustee, the Lessee or any other person and for such purpose may enter upon the premises of the Trustee or the Lessee or any other premises where the Equipment may be located and may use and employ in connection with such removal any supplies, services and aids and any available trackage and other facilities or means of the Trustee or the Lessee, subject to all mandatory requirements of due process of law.

17.2. Assembling of Equipment for Vendor. In case the Vendor shall demand possession of the Equipment pursuant to this Agreement and shall designate a reasonable point or points for the delivery of the Equipment to the Vendor, the Trustee shall, subject to the provisions of Article 4 and Article 24 hereof, at its own expense and risk:

(a) forthwith and in the usual manner (including, but not by way of limitation, giving prompt telegraphic and written notice to the Association of American Railroads and all railroads to which any unit or units have been interchanged or which may have possession thereof

to return the unit or units) place such units upon such storage tracks as the Vendor reasonably may designate;

(b) cause such units to be stored on such tracks without charge for insurance, rent or storage until all such units of Equipment have been sold, leased or otherwise disposed of by the Vendor; and

(c) cause the same to be transported to any reasonable place, as directed by the Vendor.

During any storage period, the Lessee has agreed pursuant to § 14.1 of the Lease, at its own cost and expense, to insure, maintain and keep each such unit in good order and repair and to permit the inspection of the Equipment by the Vendor, the Vendor's representatives and prospective purchasers and users. This agreement to deliver the Equipment and furnish facilities as hereinbefore provided is of the essence to the agreement between the parties, and the Trustee acknowledges that upon application to any court of equity having jurisdiction in the premises, the Vendor shall be entitled under the Lease as assignee of the rights of the Trustee thereunder to a decree against the Lessee requiring specific performance hereof. The Trustee hereby expressly waives any and all claims against the Vendor and its agent or agents for damages of whatever nature in connection with any retaking of any unit of the Equipment in any reasonable manner.

17.3. Vendor May Dispose of or Retain Equipment.

At any time during the continuance of a Declaration of Default, the Vendor (after retaking possession of the Equipment as provided in Paragraph 17.1 hereof) may, at its election, retain the Equipment in satisfaction of the entire CSA Indebtedness and make such disposition thereof as the Vendor shall deem fit. Written notice of the Vendor's election to retain the Equipment shall be given to the Trustee and the Lessee by telegram or registered mail, addressed as provided in Article 23 hereof, and to any other persons to whom the law may require notice, within 30 days after such Declaration of Default. In the event that the Vendor should elect to retain the Equipment and no objection is made thereto within the 30-day period described in the second proviso below, all the Trustee's rights in the Equipment shall thereupon terminate and all payments made by the Trustee may be retained by the Vendor as compensation for the use of the Equipment; provided, however, that if the Trustee, before the expiration of the 30-day period described in the proviso below, should pay or cause to be paid to the Vendor the total unpaid balance of the CSA Indebtedness, together with interest thereon accrued and unpaid and all other payments due under this

Agreement, then in such event absolute right to the possession of, title to and property in the Equipment shall pass to and vest in the Trustee; provided, further, that if the Trustee, the Lessee or any other persons notified under the terms of this paragraph object in writing to the Vendor within 30 days from the receipt of notice of the Vendor's election to retain the Equipment, then the Vendor may not so retain the Equipment, but shall sell, lease or otherwise dispose of it or continue to hold it pending sale, lease or other disposition as hereinafter provided or as may otherwise be permitted by law. If the Vendor shall not have given notice to retain as hereinabove provided or notice of intention to dispose of the Equipment in any other manner, it shall be deemed to have elected to sell the Equipment in accordance with the provisions of this Article 17.

17.4. Vendor May Sell Equipment; Trustee's Right of Redemption. Subject, except in the case of an event of default pursuant to subparagraph (e) of Paragraph 16.1 hereof, to the Lessee's rights of possession, use and assignment under §§ 4 and 15 of the Lease, at any time during the continuance of a Declaration of Default, the Vendor, with or without retaking possession thereof, at its election and upon notice, as provided in Paragraph 17.5 hereof, to the Trustee, the Lessee and any other persons to whom the law may require notice of the time and place, may sell the Equipment, or one or more of the units thereof, free from any and all claims of the Trustee, the Lessee or any other party claiming from, through or under the Trustee or the Lessee, at law or in equity, at public or private sale and with or without advertisement as the Vendor may determine; provided, however, that if, prior to such sale and prior to the making of a contract for such sale, the Trustee should tender full payment of the total unpaid balance of the CSA Indebtedness, together with interest thereon accrued and unpaid and all other payments due under this Agreement as well as expenses of the Vendor in retaking possession of, removing, storing, holding and preparing the Equipment for, and otherwise arranging for, the sale and the Vendor's reasonable attorneys' fees, then upon receipt of such payment, expenses and fees by the Vendor, absolute right to the possession of, title to and property in the Equipment shall pass to and vest in the Trustee. The proceeds of such sale or other disposition, less the attorneys' fee and any other expenses incurred by the Vendor in retaking possession of, removing, storing, holding, preparing for sale and selling or otherwise disposing of the Equipment, shall be credited on the amount due to the Vendor under the provisions of this Agreement.

17.5. Sale of Equipment by Vendor. Any sale hereunder may be held or conducted at Chicago, Illinois, at such time or times as the Vendor may specify (unless the Vendor shall specify a different place or places, in which case the sale shall be held at such place or places as the Vendor may specify), in one lot and as an entirety or in separate lots and without the necessity of gathering at the place of sale the property to be sold, and in general in such manner as the Vendor may determine, so long as such sale shall be in a commercially reasonable manner. The Vendor, the Trustee or the Lessee may bid for and become the purchaser of the Equipment, or any unit thereof, so offered for sale. The Trustee and the Lessee shall be given written notice of such sale not less than 15 days prior thereto, by telegram or registered mail addressed as provided in Article 23 hereof. In addition, if such sale shall be a private sale (which shall be deemed to mean only a sale where an advertisement for bids has not been published in a newspaper of general circulation or a sale where less than 40 offerees have been solicited in writing to submit bids), it shall be subject to the rights of the Lessee and the Trustee to purchase or provide a purchaser, within 15 days after notice of the proposed sale price, at the same price offered by the intending purchaser or a better price. In the event that the Vendor shall be the purchaser of the Equipment, it shall not be accountable to the Trustee (except to the extent of surplus money received as provided in Paragraph 17.7 hereof), and in payment of the purchase price therefor the Vendor shall be entitled to have credited on account thereof all or any part of sums due to the Vendor hereunder.

17.6. Effect of Remedies and Powers and Exercise Thereof. Each and every power and remedy hereby specifically given to the Vendor shall be in addition to every other power and remedy hereby specifically given or now or hereafter existing at law or in equity not inconsistent herewith, and each and every power and remedy may be exercised from time to time and simultaneously and as often and in such order as may be deemed expedient by the Vendor. All such powers and remedies shall be cumulative, and the exercise of one shall not be deemed a waiver of the right to exercise any other or others. No delay or omission of the Vendor in the exercise of any such power or remedy and no renewal or extension of any payments due hereunder shall impair any such power or remedy or shall be construed to be a waiver of any default or an acquiescence therein. Any extension of time for payment hereunder or other indulgence duly granted to the Trustee shall not otherwise alter or affect the Vendor's

rights or the Trustee's obligations hereunder. The Vendor's acceptance of any payment after it shall have become due hereunder shall not be deemed to alter or affect the Trustee's obligations or the Vendor's rights hereunder with respect to any subsequent payments or default therein.

17.7. Deficiencies. If, after applying all sums of money realized by the Vendor under the remedies herein provided, there shall remain any amount due to it under the provisions of this Agreement, the Trustee shall, subject to the limitations of Paragraph 4.9 hereof and Article 24 hereof, pay the amount of such deficiency to the Vendor upon demand, together with interest thereon from the date of such demand to the date of payment at the Penalty Rate, and, if the Trustee shall fail to pay such deficiency, the Vendor may bring suit therefor and shall, subject to the limitations of Paragraph 4.9 hereof and Article 24 hereof, be entitled to recover a judgment therefor against the Trustee. If, after applying as aforesaid all sums realized by the Vendor, there shall remain a surplus in the possession of the Vendor, such surplus shall be paid to the Trustee.

17.8. Expenses. The Trustee will pay all reasonable fees, costs and expenses, including attorneys' fees, incurred by the Vendor in enforcing its remedies under the terms of this Agreement. In the event that the Vendor shall bring any suit to enforce any of its rights hereunder and shall be entitled to judgment, then in such suit the Vendor may recover reasonable expenses, including reasonable attorneys' fees, and the amount thereof shall be included in such judgment. The foregoing provisions of this paragraph shall be subject to the limitations set forth in Paragraph 4.9 hereof and Article 24 hereof.

17.9. Remedies Subject to Mandatory Legal Requirements. The foregoing provisions of this Article 17 are subject in all respects to all mandatory legal requirements at the time in force and applicable thereto.

ARTICLE 18

APPLICABLE STATE LAWS

18.1. Conflict with State Laws. Any provision of this Agreement prohibited by any applicable law of any jurisdiction shall as to such jurisdiction be ineffective,

without modifying the remaining provisions of this Agreement. Where, however, the conflicting provisions of any such applicable law may be waived, they are hereby waived by the Trustee to the full extent permitted by law, it being the intention of the parties hereto that this Agreement, except such portion as relates to the sale of the Equipment by the Builder to RMC shall be deemed to be a conditional sale and enforced as such.

18.2. Waiver of Notices. Except as otherwise provided in this Agreement, the Trustee, to the full extent permitted by law, hereby waives all statutory or other legal requirements for any notice of any kind, notice of intention to take possession of or to sell or lease the Equipment, or any one or more units thereof, and any other requirements as to the time, place and terms of the sale or lease thereof, any other requirements with respect to the enforcement of the Vendor's rights and any and all rights of redemption.

ARTICLE 19

RECORDING

Subject to the provisions of Article 24 hereof, the Trustee will cause this Agreement, any assignments hereof and any amendments or supplements hereto or thereto to be filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303; and the Trustee will from time to time do and perform any other act and will execute, acknowledge, deliver, file, register, deposit and record any and all further instruments required by law or reasonably requested by the Vendor for the purpose of proper protection, to the satisfaction of counsel for the Vendor, of its title to the Equipment and its rights under this Agreement or for the purpose of carrying out the intention of this Agreement; and the Trustee will promptly furnish to the Vendor certificates or other evidence of such filing, registering, depositing and recording satisfactory to the Vendor.

ARTICLE 20

REPRESENTATIONS AND WARRANTIES OF BUILDER

The Builder hereby represents and warrants to the Trustee and RMC, and their respective successors and assigns,

that this Agreement is duly authorized by it and lawfully executed and delivered by it for a valid consideration, that, assuming due authorization, execution and delivery by RMC and the Trustee, this Agreement is, insofar as the Builder is concerned, a legal, valid and existing agreement binding upon the Builder in accordance with its terms.

ARTICLE 21

REPRESENTATIONS AND WARRANTIES OF RMC

RMC hereby represents and warrants to the Trustee, its successors and assigns, that this Agreement is duly authorized by it and lawfully executed and delivered by it for a valid consideration, that, assuming due authorization, execution and delivery by the Builder and the Trustee, this Agreement is, insofar as RMC is concerned, a legal, valid and existing agreement binding upon RMC in accordance with its terms.

ARTICLE 22

ARTICLE AND PARAGRAPH HEADINGS; EFFECT AND MODIFICATION OF AGREEMENT

22.1. Article and Paragraph Headings for Convenience Only. All article and paragraph headings are inserted for convenience only and shall not affect any construction or interpretation of this Agreement.

22.2. Effect and Modification of Agreement. Except for the Participation Agreement, this Agreement, including the Annexes hereto, exclusively and completely states the rights of the Builder, RMC, the Vendor and the Trustee with respect to the Equipment and supersedes all other agreements, oral or written, with respect to the Equipment. No variation or modification of this Agreement and no waiver of any of its provisions or conditions shall be valid unless in writing and signed by duly authorized representatives of the Vendor and the Trustee and, if such variation or modification shall adversely affect their respective interests hereunder, RMC or the Builder, as the case may be.

ARTICLE 23

NOTICE

Any notice hereunder to any of the parties designated below shall be deemed to be properly served if delivered or mailed to it by first class mail, postage prepaid, at its chief place of business at the following specified addresses:

(a) to the Trustee, at 130 South LaSalle Street, Chicago, Illinois 60690, with copies to the Owner at its address set forth in Paragraph 13 of the Participation Agreement,

(b) to the Builder, at the address specified in Item 1 of Annex A hereto,

(c) to RMC, at 5321 Hartford Street, P. O. Box 2968, Tampa, Florida 33601, Attention of President,

(d) to any assignee of the Vendor, or of the Trustee, at such address as may have been furnished in writing to the Trustee, or the Vendor, as the case may be, by such assignee,

or at such other address as may have been furnished in writing by such party to the other parties to this Agreement.

ARTICLE 24

IMMUNITIES; SATISFACTION OF UNDERTAKINGS

24.1. No Recourse Against Certain Persons. No recourse shall be had in respect of any obligation due under this Agreement, or referred to herein, against any incorporator, stockholder, director or officer, as such, past, present or future, of the parties hereto or the Owner, whether by virtue of any constitutional provision, statute or rule of law, or by enforcement of any assessment or penalty or otherwise, all such liability, whether at common law, in equity, by any constitutional provision, statute or otherwise, of such incorporators, stockholders, directors or officers, as such, being forever released as a condition of and as consideration for the execution of this Agreement.

24.2. Satisfaction of Certain Covenants. The obligations of the Trustee under Paragraphs 7.1, 17.2, 17.7 and 17.8 hereof, and under Articles 6, 9, 10, 11, 13, 14 and 19 hereof and any and all obligations at any time arising thereunder shall be deemed satisfied in full in all respects (except as set forth in Paragraph 13.3 thereof), and be of no further force or effect insofar as they involve personal liability for money or performance or otherwise of the Trustee, other than out of "income and proceeds from the Equipment" (as defined in Paragraph 4.9 hereof), by the Lessee's execution and delivery of the Lease. The Trustee shall not have any responsibility for the Lessee's failure to perform such obligations; but if the same shall not be performed, they shall constitute the basis for an event of default hereunder pursuant to Article 16 hereof. No waiver or amendment of the Lessee's undertakings under the Lease shall be effective unless joined in by the Vendor; provided, however, that the Vendor shall consent to any agreement in writing between the Lessee and the Trustee increasing or decreasing the rentals or casualty values payable pursuant to §§ 3 and 7 of the Lease so long as the amounts payable thereunder are not reduced below those necessary to satisfy the obligations of the Trustee hereunder, such consent to be given by the Vendor within 30 days of delivery of a copy of any such agreement to the Vendor.

24.3. No Personal Liability of Trustee. It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, warranties and agreements herein made on the part of the financial institution acting as Trustee hereunder are each and every one of them made and intended not as personal representations, warranties and agreements by said financial institution, including its successors and assigns, or for the purpose or with the intention of binding said financial institution personally but are made and intended for the purpose of binding only the Trust Estate as such term is used in the Trust Agreement, and this Agreement is executed and delivered by said financial institution solely in the exercise of the powers expressly conferred upon said financial institution as trustee under the Trust Agreement; and that no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against said financial institution (except as provided in paragraph 13.3 hereof) on account of any representation, warranty or agreement of the

Trustee (except as aforesaid), either expressed or implied, all such personal liability, if any, being expressly waived and released by the Vendor and by all persons claiming by, through or under the Vendor; provided, however, that the Vendor or any person claiming by, through or under any of them, making claim hereunder, may look to said Trust Estate for satisfaction of the same. Nothing contained in this Paragraph 24.3 shall limit, restrict or impair the rights of the Vendor to take all actions to enforce the rights and remedies provided for herein and to bring suit and obtain a judgment against the Trustee (provided the Trustee in its fiduciary or individual capacity shall not have any personal liability on any such judgment and the satisfaction thereof shall be limited to the Trust Estate, including any interest therein of the Trustee) or to foreclose the lien and security interest created by this Agreement or otherwise realize upon the Trust Estate, including the right to proceed against the Equipment or the Lessee under the Lease.

The Trustee agrees not to enter into any supplement or amendment of the Trust Agreement except as provided in Section 8.01 thereof as in effect on the date of execution and delivery hereof.

ARTICLE 25

LAW GOVERNING

The terms of this Agreement and all rights and obligations hereunder shall be governed by the laws of the State of Illinois; provided, however, that the parties shall be entitled to all rights conferred by 49 U.S.C. § 11303, such additional rights, if any, arising out of the filing, recording or deposit hereof and of any assignment hereof as shall be conferred by the laws of the several jurisdictions in which this Agreement or any assignment hereof shall be filed, recorded or deposited or in which any unit of Equipment shall be located, and such rights, if any, arising out of the marking of Equipment.

ARTICLE 26

EXECUTION

This Agreement may be executed in any number of

counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same contract, which shall be sufficiently evidenced by any such original counterpart. Although this Agreement is dated, for convenience, as of the date first set forth above, the actual date or dates of execution hereof by the parties hereto is or are, respectively, the date or dates stated in the acknowledgments hereto annexed.

IN WITNESS WHEREOF, the parties hereto have executed or caused this instrument to be executed all as of the date first above written.

EXCHANGE NATIONAL BANK OF CHICAGO, not in its individual capacity, but solely as Trustee as aforesaid.

[Seal]

Attest:

[Signature]
Authorized Officer

by

[Signature]
Authorized Officer

PULLMAN INCORPORATED
(Pullman Standard Division),

[Corporate Seal]

Attest:

[Signature]
Assistant Secretary

by

[Signature]
Vice President-Freight Unit

RAILWAY MARKETING CORPORATION,

[Corporate Seal]

Attest:

[Signature]
Assistant Secretary

by

[Signature]
LEONARD WEISMAN

STATE OF ILLINOIS,)
) ss.:
COUNTY OF COOK,)

On this 21 day of JUNE 1979, before me personally appeared MICHAEL D. GOODMAN, to me personally known, who, being by me duly sworn, says that he is an Authorized Officer of EXCHANGE NATIONAL BANK OF CHICAGO, that one of the seals affixed to the foregoing instrument is the seal of said national banking association, that said instrument was signed and sealed on behalf of said national banking association by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

Marion L. Fritscher
Notary Public

[Notarial Seal]

My Commission expires

~~My Commission Expires May 18, 1980~~

STATE OF ILLINOIS,)
) ss.:
COUNTY OF COOK,)

On this 21 day of June 1979, before me personally appeared Stanley Brown, to me personally known, who, being by me duly sworn, says that he is Vice President-Freight Unit of PULLMAN INCORPORATED (Pullman Standard Division), that one of the seals affixed to the foregoing instrument is the corporate seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Jessie K. Reuter
Notary Public

[Notarial Seal]

My Commission expires 8-8-79

NY
STATE OF ILLINOIS,)
NY) ss.:
COUNTY OF COOK,)

On this 19 day of June 1979, before me personally appeared Leonard M. Weisman, to me personally known, who, being by me duly sworn, says that he is President of RAILWAY MARKETING CORPORATION, that one of the seals affixed to the foregoing instrument is the corporate seal of said Corporation, that said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said Corporation.

Norman E. Powell

Notary Public

[Notarial Seal]

My Commission expires

NORMAN E. POWELL
Notary Public, State of New York
No. 41-8423500
Qualified in Queens County
Cert. Filed in New York County
Commission Expires March 30, 1972-1980



SCHEDULE I

Allocation Schedule of Each \$1,000,000 of CSA
 Indebtedness Payable in 180 Monthly Installments
 of Principal and Interest Commencing on
 the twenty-ninth day following the Delivery Date

<u>Installment No.</u>	<u>Total Payment</u>	<u>Interest Payment</u>	<u>Principal Recovery</u>	<u>Ending Principal</u>
1	11,908.84	8,583.33	3,325.51	996,674.49
2	11,908.84	8,554.79	3,354.05	993,320.44
3	11,908.84	8,526.00	3,382.84	989,937.60
4	11,908.84	8,496.96	3,411.88	986,525.72
5	11,908.84	8,467.68	3,441.16	983,084.56
6	11,908.84	8,438.14	3,470.70	979,613.86
7	11,908.84	8,408.35	3,500.49	976,113.37
8	11,908.84	8,378.31	3,530.53	972,582.84
9	11,908.84	8,348.00	3,560.84	969,022.00
10	11,908.84	8,317.44	3,591.40	965,430.60
11	11,908.84	8,286.61	3,622.23	961,808.37
12	11,908.84	8,255.52	3,653.32	958,155.05
13	11,908.84	8,224.16	3,684.68	954,470.37
14	11,908.84	8,192.54	3,716.30	950,754.07
15	11,908.84	8,160.64	3,748.20	947,005.87
16	11,908.84	8,128.47	3,780.37	943,225.50
17	11,908.84	8,096.02	3,812.82	939,412.68
18	11,908.84	8,063.29	3,845.55	935,567.13
19	11,908.84	8,030.28	3,878.56	931,688.57
20	11,908.84	7,996.99	3,911.85	927,776.72
21	11,908.84	7,963.42	3,945.42	923,831.30
22	11,908.84	7,929.55	3,979.29	919,852.01
23	11,908.84	7,895.40	4,013.44	915,838.57
24	11,908.84	7,860.95	4,047.89	911,790.68
25	11,908.84	7,826.20	4,082.64	907,708.04
26	11,908.84	7,791.16	4,117.68	903,590.36
27	11,908.84	7,755.82	4,153.02	899,437.34
28	11,908.84	7,720.17	4,188.67	895,248.67
29	11,908.84	7,684.22	4,224.62	891,024.05
30	11,908.84	7,647.96	4,260.88	886,763.17
31	11,908.84	7,611.38	4,297.46	882,465.71
32	11,908.84	7,574.50	4,334.34	878,131.37
33	11,908.84	7,537.29	4,371.55	873,759.82
34	11,908.84	7,499.77	4,409.07	869,350.75
35	11,908.84	7,461.93	4,446.91	864,903.84
36	11,908.84	7,423.76	4,485.08	860,418.76
37	11,908.84	7,385.26	4,523.58	855,895.18

<u>Installment No.</u>	<u>Total Payment</u>	<u>Interest Payment</u>	<u>Principal Recovery</u>	<u>Ending Principal</u>
38	11,908.84	7,346.43	4,562.41	851,332.77
39	11,908.84	7,307.27	4,601.57	846,731.20
40	11,908.84	7,267.78	4,641.06	842,090.14
41	11,908.84	7,227.94	4,680.90	837,409.24
42	11,908.84	7,187.76	4,721.08	832,688.16
43	11,908.84	7,147.24	4,761.60	827,926.56
44	11,908.84	7,106.37	4,802.47	823,124.09
45	11,908.84	7,065.15	4,843.69	818,280.40
46	11,908.84	7,023.57	4,885.27	813,395.13
47	11,908.84	6,981.64	4,927.20	808,467.93
48	11,908.84	6,939.35	4,969.49	803,498.44
49	11,908.84	6,896.69	5,012.15	798,486.29
50	11,908.84	6,853.67	5,055.17	793,431.12
51	11,908.84	6,810.28	5,098.56	788,332.56
52	11,908.84	6,766.52	5,142.32	783,190.24
53	11,908.84	6,722.38	5,186.46	778,003.78
54	11,908.84	6,677.87	5,230.97	772,772.81
55	11,908.84	6,632.97	5,275.87	767,496.94
56	11,908.84	6,587.68	5,321.16	762,175.78
57	11,908.84	6,542.01	5,366.83	756,808.95
58	11,908.84	6,495.94	5,412.90	751,396.05
59	11,908.84	6,449.48	5,459.36	745,936.69
60	11,908.84	6,402.62	5,506.22	740,430.47
61	11,908.84	6,355.36	5,553.48	734,876.99
62	11,908.84	6,307.69	5,601.15	729,275.84
63	11,908.84	6,259.62	5,649.22	723,626.62
64	11,908.84	6,211.13	5,697.71	717,928.91
65	11,908.84	6,162.22	5,746.62	712,182.29
66	11,908.84	6,112.90	5,795.94	706,386.35
67	11,908.84	6,063.15	5,845.69	700,540.66
68	11,908.84	6,012.97	5,895.87	694,644.79
69	11,908.84	5,962.37	5,946.47	688,698.32
70	11,908.84	5,911.33	5,997.51	682,701.81
71	11,908.84	5,859.85	6,048.99	676,651.82
72	11,908.84	5,807.93	6,100.91	670,550.91
73	11,908.84	5,755.56	6,153.28	664,397.63
74	11,908.84	5,702.75	6,206.09	658,191.54
75	11,908.84	5,649.48	6,259.36	651,932.18
76	11,908.84	5,595.75	6,313.09	645,619.09
77	11,908.84	5,541.56	6,367.28	639,251.81
78	11,908.84	5,486.91	6,421.93	632,829.88
79	11,908.84	5,431.79	6,477.05	626,352.83
80	11,908.84	5,376.20	6,532.64	619,820.19
81	11,908.84	5,320.12	6,588.72	613,231.47

<u>Installment No.</u>	<u>Total Payment</u>	<u>Interest Payment</u>	<u>Principal Recovery</u>	<u>Ending Principal</u>
82	11,908.84	5,263.57	6,645.27	606,586.20
83	11,908.84	5,206.53	6,702.31	599,883.89
84	11,908.84	5,149.00	6,759.84	593,124.05
85	11,908.84	5,090.98	6,817.86	586,306.19
86	11,908.84	5,032.46	6,876.38	579,429.81
87	11,908.84	4,973.44	6,935.40	572,494.41
88	11,908.84	4,913.91	6,994.93	565,499.48
89	11,908.84	4,853.87	7,054.97	558,444.51
90	11,908.84	4,793.32	7,115.52	551,328.99
91	11,908.84	4,732.24	7,176.60	544,152.39
92	11,908.84	4,670.64	7,238.20	536,914.19
93	11,908.84	4,608.51	7,300.33	529,613.86
94	11,908.84	4,545.85	7,362.99	522,250.87
95	11,908.84	4,482.65	7,426.19	514,824.68
96	11,908.84	4,418.91	7,489.93	507,334.75
97	11,908.84	4,354.62	7,554.22	499,780.53
98	11,908.84	4,289.78	7,619.06	492,161.47
99	11,908.84	4,224.39	7,684.45	484,477.02
100	11,908.84	4,158.43	7,750.41	476,726.61
101	11,908.84	4,091.90	7,816.94	468,909.67
102	11,908.84	4,024.81	7,884.03	461,025.64
103	11,908.84	3,957.14	7,951.70	453,073.94
104	11,908.84	3,888.88	8,019.96	445,053.98
105	11,908.84	3,820.05	8,088.79	436,965.19
106	11,908.84	3,750.62	8,158.22	428,806.97
107	11,908.84	3,680.59	8,228.25	420,578.72
108	11,908.84	3,609.97	8,298.87	412,279.85
109	9,654.09	3,538.74	6,115.35	406,164.50
110	9,654.09	3,486.25	6,167.84	399,996.66
111	9,654.09	3,433.30	6,220.79	393,775.87
112	9,654.09	3,379.91	6,274.18	387,501.69
113	9,654.09	3,326.06	6,328.03	381,173.66
114	9,654.09	3,271.74	6,382.35	374,791.31
115	9,654.09	3,216.96	6,437.13	368,354.18
116	9,654.09	3,161.71	6,492.38	361,861.80
117	9,654.09	3,105.98	6,548.11	355,313.69
118	9,654.09	3,049.78	6,604.31	348,709.38
119	9,654.09	2,993.09	6,661.00	342,048.38
120	9,654.09	2,935.92	6,718.17	335,330.21
121	8,626.69	2,878.25	5,748.44	329,581.77
122	8,626.69	2,828.91	5,797.78	323,783.99
123	8,626.69	2,779.15	5,847.54	317,936.45
124	8,626.69	2,728.95	5,897.74	312,038.71
125	8,626.69	2,678.33	5,948.36	306,090.35

<u>Installment No.</u>	<u>Total Payment</u>	<u>Interest Payment</u>	<u>Principal Recovery</u>	<u>Ending Principal</u>
126	8,626.69	2,627.28	5,999.41	300,090.94
127	8,626.69	2,575.78	6,050.91	294,040.03
128	8,626.69	2,523.84	6,102.85	287,937.18
129	8,626.69	2,471.46	6,155.23	281,781.95
130	8,626.69	2,418.63	6,208.06	275,573.89
131	8,626.69	2,365.34	6,261.35	269,312.54
132	8,626.69	2,311.60	6,315.09	262,997.45
133	7,761.22	2,257.39	5,503.83	257,493.62
134	7,761.22	2,210.15	5,551.07	251,942.55
135	7,761.22	2,162.51	5,598.71	246,343.84
136	7,761.22	2,114.45	5,646.77	240,697.07
137	7,761.22	2,065.98	5,695.24	235,001.83
138	7,761.22	2,017.10	5,744.12	229,257.71
139	7,761.22	1,967.80	5,793.42	223,464.29
140	7,761.22	1,918.07	5,843.15	217,621.14
141	7,761.22	1,867.91	5,893.31	211,727.83
142	7,761.22	1,817.33	5,943.89	205,783.94
143	7,761.22	1,766.31	5,994.91	199,789.03
144	7,761.22	1,714.86	6,046.36	193,742.67
145	6,066.02	1,662.96	4,403.06	189,339.61
146	6,066.02	1,625.16	4,440.86	184,898.75
147	6,066.02	1,587.05	4,478.97	180,419.78
148	6,066.02	1,548.60	4,517.42	175,902.36
149	6,066.02	1,509.83	4,556.19	171,346.17
150	6,066.02	1,470.72	4,595.30	166,750.87
151	6,066.02	1,431.28	4,634.74	162,116.13
152	6,066.02	1,391.50	4,674.52	157,441.61
153	6,066.02	1,351.37	4,714.65	152,726.96
154	6,066.02	1,310.91	4,755.11	147,971.85
155	6,066.02	1,270.09	4,795.93	143,175.92
156	6,066.02	1,228.93	4,837.09	138,338.83
157	5,345.86	1,187.41	4,158.45	134,180.38
158	5,345.86	1,151.71	4,194.15	129,986.23
159	5,345.86	1,115.72	4,230.14	125,756.09
160	5,345.86	1,079.41	4,266.45	121,489.64
161	5,345.86	1,042.79	4,303.07	117,186.57
162	5,345.86	1,005.85	4,340.01	112,846.56
163	5,345.86	968.60	4,377.26	108,469.30
164	5,345.86	931.03	4,414.83	104,054.47
165	5,345.86	893.13	4,452.73	99,601.74
166	5,345.86	854.91	4,490.95	95,110.79
167	5,345.86	816.37	4,529.49	90,581.30
168	5,345.86	777.49	4,568.37	86,012.93
169	7,574.03	738.28	6,835.75	79,177.18

<u>Installment No.</u>	<u>Total Payment</u>	<u>Interest Payment</u>	<u>Principal Recovery</u>	<u>Ending Principal</u>
170	7,574.03	679.60	6,894.43	72,282.75
171	7,574.03	620.43	6,953.60	65,329.15
172	7,574.03	560.74	7,013.29	58,315.86
173	7,574.03	500.54	7,073.49	51,242.37
174	7,574.03	439.83	7,134.20	44,108.17
175	7,574.03	378.60	7,195.43	36,912.74
176	7,574.03	316.83	7,257.20	29,655.54
177	7,574.03	254.54	7,319.49	22,336.05
178	7,574.03	191.72	7,382.31	14,953.74
179	7,574.03	128.35	7,445.68	7,508.06
180	7,572.50	64.44	7,508.06	0.00

Annex A
to
Conditional Sale Agreement

- Item 1: Pullman Incorporated (Pullman Standard Division), a Delaware corporation, 200 South Michigan Avenue, Chicago, Illinois 60604.
- Item 2: The Equipment shall be settled for in not more than one Group of units of Equipment delivered to and accepted by RMC and the Vendee unless a greater number shall be agreed to by the parties hereto.
- Item 3: Pullman Incorporated (Pullman Standard Division) ("Pullman") warrants to RMC and the Vendee that the Equipment will be built in accordance with the Specifications and requirements set forth in Article 2 of this Agreement. Pullman further warrants that the Equipment will be free from defects in material (except as to items or specialties incorporated therein which were specified or supplied by the Lessee and not manufactured by Pullman) and workmanship under normal use and service. Pullman's obligation under this Item 3 is limited to making good at its factory any part or parts of any unit of such Equipment that shall within one year after delivery of such unit to the Lessee be returned to Pullman with transportation charges prepaid and which Pullman's examination shall disclose to its satisfaction to have been defective; provided, however, that this warranty will be subject to the following limitations: (i) warranty coverage on running gear and contact points to unit structure is restricted to one year or 25,000 miles, whichever occurs first; and (ii) normal use and service is deemed to require inspection, adjustment, maintenance and compliance with Pullman's written instructions and any applicable Federal, state or local laws or regulations.

PULLMAN MAKES NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR PARTICULAR PURPOSE. The rights of RMC and the Vendee under the foregoing warranty shall be their sole and exclusive remedy and Pullman will have no liability for lost profits or for indirect, incidental, consequential or commercial losses. This warranty is expressly in lieu of all other warranties expressed or implied on the part of

Pullman, except for its obligations and liabilities under Articles 2, 3, 4 and 13 of this Agreement and Item 4 below. Pullman neither assumes nor authorizes any person to assume for it any other warranty liability in connection with the construction and delivery of the Equipment.

Pullman further agrees that RMC and the Vendee as well as Pullman may to the extent permitted by law take and prosecute claims against vendors of specialties purchased by Pullman for incorporation in the Equipment manufactured by Pullman for the breach of any warranty by the vendors with respect to such specialties. Pullman, RMC and the Vendee each agrees to notify the others prior to the assertion of any claim by them against any such vendors of specialties. If Pullman determines that it has no interest in any such claim asserted by the Vendee, Pullman agrees to assign to the Vendee, solely for the purpose of making and prosecuting any such claim, all the rights which Pullman has against such vendor for the breach of warranty or other representation respecting the Equipment manufactured by it. The word "specialties" as used herein shall be deemed to include articles, materials, systems, formulae and processes.

Pullman further agrees with RMC and the Vendee that neither the inspections provided for in Article 3 of this Agreement, nor any examination, nor the acceptance of any units of its Equipment as provided in said Article 3 shall be deemed a waiver or a modification by RMC or the Vendee of any of their rights under this Item 3.

Item 4: Except in case of designs, processes or combinations specified by the Lessee and not developed or purported to be developed by Pullman, and articles and materials specified by the Lessee and not manufactured by Pullman, Pullman agrees to indemnify, protect and hold harmless the Lessee, the Vendee and RMC from and against any and all liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees, in any manner imposed upon or accruing against the Lessee, RMC and the Vendee because of the use in or about the construction or operation of the Equipment, or any

unit thereof, of any design, process, combination, article or material infringing or claimed to infringe on any patent or other right. The Lessee, as a condition to its being a third party beneficiary hereof, will indemnify, protect and hold harmless Pullman from and against any and all liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees, in any manner imposed upon or accruing against Pullman because of the use in or about the construction or operation of the Equipment, or any unit thereof, of any design, process or combination specified by the Lessee and not developed or purported to be developed by Pullman, or article or material specified by the Lessee and not manufactured by Pullman, which infringes or is claimed to infringe on any patent or other right. Pullman agrees to and hereby does, to the extent legally possible without impairing any claim, right or cause of action hereinafter referred to, transfer, assign, set over and deliver to the Lessee every claim, right and cause of action which Pullman has or hereafter shall have against the originator or seller or sellers of any design, process, combination, article, or material specified by the Lessee and used by Pullman in or about the construction or operation of the Equipment, or any unit thereof, on the ground that any such design, process, combination, article or material or operation thereof infringes or is claimed to infringe on any patent or other right, and Pullman further agrees to execute and deliver to the Lessee all and every such further assurances as may be reasonably requested by them more fully to effectuate the assignment, transfer and delivery of every such claim, right and cause of action. The Lessee, as a condition to its being a third party beneficiary hereof, will give notice to Pullman of any claim known to the Lessee on the basis of which liability may be charged against Pullman hereunder.

Item 5: The Maximum Purchase Price referred to in Article 4 of the Agreement is \$2,100,000.

Annex B
to
Conditional Sale Agreement

<u>Type</u>	<u>AAR Mechanical Designation</u>	<u>Builder's Specifications</u>	<u>Builder's Plant</u>	<u>Quantity</u>	<u>Lessee's Identification Numbers (Both Inclusive)</u>	<u>Estimated Unit Base Price</u>	<u>Estimated Total Base Price</u>	<u>Estimated Time and Place of Delivery</u>
100 Ton Covered Hopper Cars	IO	No. 1027 dated 3/5/79	Butler, Pa.	50	NITX 11-60	\$42,000	\$2,100,000	June 1979, Butler, Pa.

LEASE OF RAILROAD EQUIPMENT

TABLE OF CONTENTS*

	<u>Page</u>
PARTIES	L-1
PREAMBLES	L-1
GRANTING CLAUSE	L-1
§ 1. NET LEASE	L-2
§ 2. DELIVERY AND ACCEPTANCE OF UNITS	L-3
§ 3. RENTALS	L-3
§ 3.1. Amount and Date of Payment	L-3
§ 3.2. Payments on Nonbusiness Days	L-3
§ 3.3. Instructions To Pay Vendor and Trustee	L-4
§ 3.4. Payment in Immediately Available Funds	L-4
§ 4. TERM OF LEASE	L-4
§ 4.1. Beginning and Termination; Survival	L-4
§ 4.2. Rights and Obligations of Lessee Subject to CSA	L-4
§ 5. IDENTIFICATION MARKS	L-5
§ 5.1. Identifying Numbers; Legend; Changes	L-5
§ 5.2. Insignia of Lessee	L-5
§ 6. GENERAL TAX INDEMNIFICATION	L-6

* This Table of Contents has been included in this document for convenience only and does not form a part of, or affect any construction or interpretation of this document.

§ 7.	PAYMENT FOR CASUALTY OCCURRENCES; INSURANCE	L-10
§ 7.1.	Definition of Casualty Occurrence; Payments	L-10
§ 7.2.	Requisition by United States Government	L-11
§ 7.3.	Lessee Agent for Disposal	L-12
§ 7.4.	Payments After Expiration of Lease	L-12
§ 7.5.	Amount of Casualty Value	L-12
§ 7.6.	No Release	L-12
§ 7.7.	Insurance To Be Maintained	L-13
§ 7.8.	Insurance Proceeds and Condemnation Payments	L-14
§ 8.	REPORTS	L-14
§ 9.	DISCLAIMER OF WARRANTIES	L-15
§ 10.	LAWS AND RULES	L-16
§ 10.1.	Compliance	L-16
§ 10.2.	Reports by Trustee	L-16
§ 11.	MAINTENANCE	L-16
§ 11.1.	Units in Good Operating Order	L-16
§ 11.2.	Additions and Accessions	L-17
§ 12.	INDEMNIFICATION	L-17
§ 12.1.	Indemnified Persons	L-17
§ 12.2.	Indemnification of RMC and Builder	L-19
§ 12.3.	Survival	L-20
§ 13.	DEFAULT	L-20
§ 13.1.	Events of Default; Remedies	L-20
§ 13.2.	Remedies Not Exclusive; Waiver	L-24
§ 13.3.	Failure To Exercises Rights Is Not Waiver	L-24
§ 13.4.	Notice of Event of Default	L-24
§ 14.	RETURN OF UNITS UPON DEFAULT	L-24
§ 14.1.	Return of Units	L-24
§ 14.2.	Trustee Appointed Agent of Lessee	L-26

	<u>Page</u>
§ 15. ASSIGNMENT, POSSESSION AND USE	L-26
§ 15.1. Assignment; Consent	L-26
§ 15.2. Lessee's Rights To Use the Units, To Permit Use Thereof by Others and To Sublease the Units ...	L-26
§ 15.3. Transfers by Lessee Through Merger, Acquisition or Consolidation	L-27
§ 16. RETURN OF UNITS UPON EXPIRATION OF TERM	L-28
§ 17. RECORDING	L-29
§ 18. INTEREST ON OVERDUE RENTALS	L-29
§ 19. TRUSTEE'S RIGHT TO PERFORM FOR THE LESSEE	L-29
§ 20. NOTICES	L-30
§ 21. SEVERABILITY	L-30
§ 22. EFFECT AND MODIFICATION OF LEASE	L-30
§ 23. THIRD PARTY BENEFICIARIES	L-31
§ 24. EXECUTION	L-31
§ 25. LAW GOVERNING	L-31
§ 26. IMMUNITIES; NO RECOURSE	L-31
§ 27. AGREEMENTS FOR BENEFIT OF OWNER AND TRUSTEE'S ASSIGNS	L-32
§ 28. TERM TRUSTEE	L-32
TESTIMONIUM	L-32
SIGNATURES	L-33
ACKNOWLEDGMENTS	L-34
APPENDIX A - Units Leased	L-35
APPENDIX B - Schedule of Casualty Values	L-36

LEASE OF RAILROAD EQUIPMENT dated as of April 15, 1979, between NITRAM, INC., a Florida corporation (the "Lessee"), and EXCHANGE NATIONAL BANK OF CHICAGO, a national banking association, acting not in its individual capacity but solely as Trustee (the "Trustee") under a Trust Agreement dated as of the date hereof (the "Trust Agreement") with The Bank of New York (the "Owner").

WHEREAS the Trustee is entering into a Conditional Sale Agreement dated as of the date hereof (the "CSA") with PULLMAN INCORPORATED (Pullman Standard Division), a Delaware corporation (the "Builder"), and RAILWAY MARKETING CORPORATION, a Delaware corporation ("RMC"), wherein the Builder has agreed to manufacture, sell and deliver to RMC, and RMC has agreed to sell and deliver to the Trustee the units of railroad equipment described in Appendix A hereto;

WHEREAS RMC is assigning certain of its interests in the CSA pursuant to an Agreement and Assignment dated the date hereof (the "Assignment") to LA SALLE NATIONAL BANK, acting as agent for certain investors under a Participation Agreement dated as of the date hereof (the "Participation Agreement") among said agent, the Lessee, the Trustee, RMC, the Owner and the parties named in Appendix I thereto (together with any assignees, the "Investors") (said agent as so acting, being hereinafter, together with its successors and assigns, called the "Vendor");

WHEREAS the Lessee desires to lease such number of units of the railroad equipment as are settled for under the CSA (the "Units") at the rentals and for the terms and upon the conditions hereinafter provided; and

WHEREAS the Trustee will assign this Lease for security to the Vendor pursuant to an Assignment of Lease and Agreement (the "Lease Assignment") dated as of the date hereof;

NOW, THEREFORE, in consideration of the premises and of the rentals to be paid and the covenants hereinafter mentioned to be kept and performed by the Lessee, the Trustee hereby leases the Units to the Lessee upon the following

terms and conditions:

§ 1. NET LEASE

This Lease is a net lease. The Lessee's obligation to pay all rentals and other amounts hereunder shall be absolute and unconditional and, except as herein specifically provided, the Lessee shall not be entitled to any abatement of rent or such other amounts, reduction thereof or setoff against rent or such other amounts, including, but not limited to, abatements, reductions or setoffs due or alleged to be due by reason of any past, present or future claims of the Lessee against the Trustee or the Owner under this Lease or the CSA including the Lessee's rights by subrogation thereunder to RMC, the Builder or the Vendor or otherwise; nor, except as otherwise expressly provided herein, shall this Lease terminate, or the respective obligations of the Trustee or the Lessee be otherwise affected, by reason of any defect in or damage to or loss of possession or loss of use or destruction of all or any of the Units from whatsoever cause, any liens, encumbrances or rights of others with respect to any of the Units, the prohibition of or other restriction against the Lessee's use of all or any of the Units, the interference with such use by any person or entity, the invalidity or unenforceability or lack of due authorization of this Lease, any insolvency of or any bankruptcy, reorganization or similar proceeding against the Lessee, or for any other cause whether similar or dissimilar to the foregoing, any present or future law to the contrary notwithstanding, it being the intention of the parties hereto that the rents and other amounts payable by the Lessee hereunder shall continue to be payable in all events in the manner and at the times herein provided unless the obligation to pay the same shall be terminated pursuant to the express provisions of this Lease. To the extent permitted by applicable law, the Lessee hereby waives any and all rights which it may now have or which at any time hereafter may be conferred upon it, by statute or otherwise, to terminate, cancel, quit or surrender the lease of any of the Units except in accordance with the express terms hereof. Each rental or other payment made by the Lessee hereunder shall be final and the Lessee shall not seek to recover all or any part of such payment from the Trustee, the Owner or the Vendor for any reason whatsoever.

§ 2. DELIVERY AND ACCEPTANCE OF UNITS

The Trustee hereby appoints the Lessee its agent for inspection and acceptance of the Units pursuant to the CSA. Each delivery of a Unit to the Trustee under the CSA shall be deemed to be a delivery hereunder to the Lessee at the point or points within the United States of America at which such Unit is so delivered to the Trustee. Upon such delivery, the Lessee will cause an employee of the Lessee to inspect the same, and if such Unit is found to be acceptable, to accept delivery of such Unit on behalf of the Trustee under the CSA and on behalf of itself hereunder and execute and deliver to the Trustee a certificate of acceptance (the "Certificate of Acceptance") in accordance with the provisions of Article 3 of the CSA, stating that such Unit has been inspected and accepted on behalf of the Lessee and the Trustee on the date of such Certificate of Acceptance and is marked in accordance with § 5.1 hereof, whereupon such Unit shall be deemed to have been delivered to and accepted by the Lessee and shall be subject thereafter to all the terms and conditions of this Lease.

§ 3. RENTALS

3.1. Amount and Date of Payment. The Lessee agrees to pay to the Trustee as rental for each Unit subject to this Lease 180 consecutive monthly payments. The first payment is payable on the 29th day following the Delivery Date (as defined in the CSA) and the remaining 179 monthly payments are payable on the corresponding date in each of the next succeeding 179 consecutive months (each of such 180 dates being hereinafter called a "Rental Payment Date"). The 180 monthly rental payments with respect to each Unit then subject to this Lease shall each be in an amount equal to .774% of the Trustee's Purchase Price (as defined in Paragraph 4.1 of the CSA) of each such Unit for each Unit delivered and accepted under the CSA on or prior to June 30, 1979.

3.2. Payments on Nonbusiness Days. If any of the Rental Payment Dates referred to in § 3.1 is not a business day the rental payment otherwise payable on such date shall be payable on the next preceding business day. The term "business day" as used herein means a calendar day, excluding Saturdays, Sundays and any other day on which banking institutions in Chicago, Illinois, are authorized or obligated to remain closed.

3.3. Instructions To Pay Vendor and Trustee. Upon execution and delivery of the Lease Assignment and until the Vendor shall have advised the Lessee in writing that all sums due from the Trustee under the CSA have been fully satisfied and discharged, the Trustee irrevocably instructs the Lessee to make all the payments provided for in this Lease (except indemnities or other payments payable to the Trustee in its individual capacity which shall be paid directly to the Trustee) to the Vendor, for the account of the Trustee, in care of the Vendor, with instructions to the Vendor (a) first to apply such payments to satisfy the obligations of the Trustee under the CSA known to the Vendor to be due and payable on the date such payments are due and payable hereunder and (b) second, so long as no event of default under the CSA shall have occurred and be continuing, to pay any balance promptly to the Trustee or to the order of the Trustee in immediately available funds at such place as the Trustee shall specify in writing. If the Lease Assignment is not executed and delivered, or if the Lessee shall have been advised by the Vendor in writing that all sums due from the Trustee under the CSA have been fully discharged and satisfied, the monthly installments of rental due hereunder, any Casualty Payments thereafter due pursuant to § 7 hereof shall be made to the Trustee in immediately available funds in the manner provided in § 3.4 hereof.

3.4. Payment in Immediately Available Funds. The Lessee agrees to make each payment provided for herein as contemplated by § 3.1 in immediately available funds at or prior to 11:00 a.m. in the city where such payment is to be made.

§ 4. TERM OF LEASE

4.1. Beginning and Termination; Survival. The term of this Lease as to each Unit shall begin on the date of delivery of such Unit under the CSA and, subject to the provisions of §§ 7 and 13 hereof, shall terminate on the date on which the final payment of rent in respect thereof is due pursuant to § 3.1 hereof. The obligations of the Lessee hereunder (including, but not limited to, the obligations under §§ 6, 7, 10, 11, 12 and 16 hereof) shall survive the expiration of the term of this Lease.

4.2. Rights and Obligations of Lessee Subject to CSA. Notwithstanding anything to the contrary contained herein, all rights and obligations of the Lessee under this

Lease and in and to the Units are subject to the rights of the Vendor under the CSA. If an event of default should occur under the CSA and the Lessee shall fail to make, or the Vendor shall not be entitled to apply, payments pursuant to the Consent and Agreement of the Lessee annexed to the Lease Assignment, the Vendor may terminate this Lease (or rescind its termination) without affecting the indemnities which by the provisions of this Lease survive the termination of its term, all as provided herein.

§ 5. IDENTIFICATION MARKS

5.1. Identifying Numbers; Legend; Changes. The Lessee will cause each Unit to be kept numbered with the identification number set forth in Appendix A hereto, or in the case of any Unit not there listed such identification number as shall be set forth in any amendment or supplement hereto extending this Lease to cover such Unit, and will keep and maintain, plainly, distinctly, permanently and conspicuously marked on each side of each Unit, in letters not less than one inch in height, the words "OWNERSHIP SUBJECT TO A SECURITY AGREEMENT FILED WITH THE INTERSTATE COMMERCE COMMISSION", or other appropriate words designated by the Trustee, with appropriate changes thereof and additions thereto as from time to time may be required by law in order to protect the Trustee's and Vendor's title to and property in such Unit and the rights of the Trustee under this Lease and of the rights of the Vendor under the CSA. The Lessee will not place any such Unit in operation or exercise any control or dominion over the same until such words shall have been so marked on both sides thereof and will replace promptly any such words which may be removed, defaced or destroyed. The Lessee will not change the identification number of any Unit unless and until (i) a statement of new number or numbers to be substituted therefor shall have been filed with the Vendor and the Trustee and filed, recorded and deposited by the Lessee in all public offices where this Lease and the CSA shall have been filed, recorded and deposited and (ii) the Lessee shall have furnished the Vendor and the Trustee an opinion of counsel to the effect that such statement has been so filed, recorded and deposited, such filing, recordation and deposit will protect the Vendor's and the Trustee's interests in such Units and no filing, recording, deposit or giving of notice with or to any other Federal, state or local government or agency thereof is necessary to protect the interests of the Vendor and the Trustee in such Units.

5.2. Insignia of Lessee. The Units may be lettered with the names or initials or other insignia custom-

arily used by the Lessee or its affiliates, but the Lessee will not allow the name of any other person, association or corporation to be placed on any Unit as a designation that might be interpreted as a claim of ownership.

§ 6. GENERAL TAX INDEMNIFICATION

The Lessee assumes responsibility for and agrees to pay, and agrees to protect, save, keep harmless and indemnify on an after-tax basis the Trustee (in both its individual and fiduciary capacities) and the Vendor and their successors and assigns (the "Indemnified Persons") against, all taxes, assessments, fees, withholdings and other governmental charges of any nature whatsoever, including, without limitation, penalties and interest (all such taxes, assessments, fees, withholdings, governmental charges, penalties and interest being hereinafter called "Taxes"), imposed on, incurred by or asserted against any Indemnified Person or any Unit in whole or in part on account of, or with respect to, this Lease or the CSA or any document referred to herein or therein (except the Indemnity Agreement attached as Exhibit E to the Participation Agreement) or any of the transactions contemplated hereby or thereby or the manufacture, purchase, acceptance or rejection of the Units or any portion thereof or the ownership, delivery, nondelivery, leasing, re-leasing, subleasing, possession, use, transfer of title, operation, maintenance, repair, condition, sale, return, or other disposition of the Units or any portion thereof or any indebtedness with respect thereto or the rentals, receipts, earnings or gains arising therefrom; provided, however, that there shall be no indemnification hereunder for any Taxes imposed on or measured by any fees or compensation received by the Trustee. The Lessee shall pay all Taxes for which it assumes liability hereunder when such Taxes are due and will indemnify each Indemnified Person to the extent required by this § 6 within 10 days after receipt of a written request by such Indemnified Person for indemnification specifying the amount to be paid, the basis on which such amount was determined and the nature of the Taxes in question; provided, however, that if any Taxes are being contested in accordance with the sixth paragraph of this § 6, any payment shall be made at the time therein provided.

In the event that the Trustee shall become obligated to make any payment to the Builder, RMC or the Vendor or otherwise pursuant to any corresponding provision of the CSA not covered by the foregoing paragraph of this § 6, the Lessee shall pay such additional amounts (which shall also

be deemed Taxes hereunder) to the Trustee as will enable the Trustee to fulfill completely its obligations pursuant to said provision.

In the event any returns, statements or reports with respect to Taxes are required to be made, the Lessee will make such returns, statements and reports in such manner as to show the interest of the Trustee and the Vendor in such Units; provided, however, that the Trustee shall, with respect to any state or political subdivision thereof of the United States of America, file such returns, statements, and reports relating to sales or use taxes, and taxes, fees, and charges on or measured by the Trustee's earnings or gross receipts arising from the Units, or the value added by the Trustee thereto, as the Lessee shall determine are required to be filed, and as shall be prepared by the Lessee, and shall remit the amount thereof upon payment by the Lessee to the Trustee (such payment to be made promptly upon demand by the Trustee therefor) of such taxes, fees and charges except as provided above. To the extent that the Trustee has information necessary to the preparation of such returns, statements and reports, it will furnish such information to the Lessee.

To the extent that the Lessee may be prohibited by law from performing in its own name the duties required by this § 6, the Trustee hereby authorizes the Lessee to act in the name of the Trustee and on its behalf; provided, however, that the Lessee shall indemnify and hold the Trustee (in both its individual and fiduciary capacities) harmless from and against any and all claims, costs, expenses, damages, losses and liabilities incurred in connection therewith as a result of, or incident to, any action by the Lessee pursuant to this authorization.

The Lessee shall, whenever reasonably requested by the Trustee, submit to the Trustee copies of returns, statements, reports, billings and remittances, or furnish other evidence satisfactory to the Trustee of the Lessee's performance of its duties under this § 6. The Lessee shall also furnish promptly upon request such data as the Trustee reasonably may require to permit its compliance with the requirements of taxing jurisdictions.

If any taxing authority shall assert liability for any Taxes or propose an increase in the liability of any Indemnified Person for any such Taxes (such assertion or such proposed increase being hereinafter called a "Claim"),

indemnification for which would be required under this § 6, the Indemnified Person will notify the Lessee within a reasonable time of such Claim in writing. If the Lessee delivers to such Indemnified Person written notice of its desire to contest such Claim within 30 days after receipt of notice from such Indemnified Person, such Claim will be contested in accordance with this paragraph, except to the extent such Claim represents amounts payable to the Vendor under Article 6 of the CSA. The Trustee will permit the Lessee to contest such claims under Article 6 of the CSA in accordance with the rights of the Trustee thereunder. The Indemnified Person shall have the exclusive right to conduct the contest unless such is waived in writing, in which event the contest and all preparations therefor shall be the sole responsibility of the Lessee and, in either case, shall be conducted entirely at its expense. Such Indemnified Person will cooperate with any reasonable request made by the Lessee in connection therewith; provided, however, that such Indemnified Person may in its sole discretion determine in what court or other forum such contest will be conducted and whether such contest will proceed by payment of the Taxes in contemplation of a suit for refund, and such Indemnified Person shall not be required to take any action pursuant to this paragraph unless and until the Lessee shall have agreed to indemnify such Indemnified Person in a manner satisfactory to such Indemnified Person for any liability or loss which such Indemnified Person may incur as a result of contesting the validity of any Claim and shall have agreed to pay such Indemnified Person on demand all costs and expenses which such Indemnified Person may incur in connection with contesting such Claim (including fees and disbursements of counsel). If in any such contest the decision is made to pay the Taxes and sue for a refund, the Lessee will advance to such Indemnified Person on an interest-free basis sufficient funds to pay the Taxes which are to be contested. Upon receipt by any Indemnified Person of a refund of any Taxes paid by the Lessee pursuant to this paragraph, the amount of such refund and any interest paid to such Indemnified Person with respect thereto shall be paid to the Lessee forthwith upon receipt by such Indemnified Person.

The Lessee covenants and agrees to pay all amounts due under this § 6 free of any Taxes and to indemnify each Indemnified Person against any Taxes imposed by reason of any payment made by the Lessee so that the Indemnified Person to whom or for whose benefit the payment is made shall receive an amount which, net of any Taxes or other charges required to be paid by such Indemnified Person in respect thereof,

shall be equal to the amount of payment otherwise required hereunder.

Notwithstanding any of the foregoing, Lessee shall not be liable for indemnification or the payment or reimbursement of any Taxes, pursuant to this § 6, to the extent set forth below:

(a) any Indemnity to be paid to an Indemnified Person hereunder for Taxes assessed under the Florida Income Tax Code shall be limited solely to the amount assessed in connection with this transaction;

(b) where any tax liability of an Indemnified Person arises solely as a result of such Person's actions causing this Lease, the CSA, or any document referred to therein, to be executed, signed, made, delivered, sold, transferred, assigned, consigned, recorded or shipped into the State of Florida; except that the provisions of this subparagraph (b) shall not be applicable to the extent that any of the foregoing actions shall be taken in connection with the enforcement of the rights of an Indemnified Person or by virtue of compulsory process;

(c) the Lessee shall not indemnify any Indemnified Person for, or hold any Indemnified Person harmless from, any taxes, fees or other charges resulting solely from the wilful misconduct or gross negligence of the Indemnified Person seeking indemnification hereunder; provided, that for purposes of this Section 6 the nonfiling of any tax returns by the Trustee or the Owner and any taxes, fees, or other charges resulting from positions taken by an Indemnified Person in reliance upon representations of the Lessee and the assumptions set forth in this Lease or the Participation Agreement shall not be deemed to result from the Indemnified Person's wilful misconduct or gross negligence.

If any Indemnified Person realizes a net tax benefit under the federal and any applicable state income or franchise tax as a result of incurring any taxes, fees or other charges giving rise to a right of indemnification pursuant to this Section 6 (whether such tax benefit shall be by means of tax credit or deduction), such Indemnified Person shall pay to the Lessee an amount equal to the sum of such net tax benefit plus any net tax benefit realized as the

result of any payment to the Lessee made pursuant to this sentence when, as, if and to the extent realized; provided that such sum shall not be payable before such time as the Lessee shall have made all payments or indemnities required prior thereto pursuant to this Section 6. Each Indemnified Person shall in good faith use reasonable efforts in filing its tax returns and in dealing with taxing authorities to seek and claim any such tax benefit.

In the event that the Lessee becomes liable for the payment or reimbursement of any Taxes pursuant to this § 6, such liability shall continue, notwithstanding the expiration of this Lease, until all such Taxes are paid or reimbursed by the Lessee.

§ 7. PAYMENT FOR CASUALTY OCCURRENCES; INSURANCE

7.1. Definitions of Casualty Occurrence; Payments.

In the event that any Unit of Equipment shall be or become worn out, lost, stolen, destroyed, or, in the opinion of the Lessee, irreparably damaged, from any cause whatsoever during the term of this Lease or any renewal term hereof or until such Unit is returned pursuant to § 14 or 16 hereof, or the Purchase Price of any Unit shall have been refunded by the Builder of such Unit pursuant to the terms of its patent indemnity therefor or any Unit shall be taken or requisitioned by condemnation or otherwise by the United States Government for a stated period which shall exceed the then remaining term of this Lease or by any other governmental entity resulting in loss of possession by the Lessee for a period of 90 consecutive days during the term of this Lease or during any renewal term hereof (such occurrences being hereinafter called "Casualty Occurrences"), the Lessee shall promptly and fully notify the Trustee and the Vendor with respect thereto. On the next succeeding monthly Rental Payment Date (each such date being hereinafter called a "Casualty Payment Date"), the Lessee shall pay to the Trustee a sum equal to the Casualty Value (as defined in § 7.5 hereof) of any such Unit as of such Casualty Payment Date, plus the monthly rental in respect of such Unit accrued as of such Rental Payment Date; provided, however, that in the event of a Casualty Occurrence during the period any Unit is being returned pursuant to § 14 or 16 hereof, the Lessee shall make such payment to the Trustee on a date 30 days after such Casualty Occurrence. Upon the making of such payment by the Lessee in respect of

any Unit, the rental for such Unit shall cease to accrue, the term of this Lease as to such Unit shall terminate and (except in the case of the loss, theft, complete destruction or return to RMC or the Builder of such Unit) the Trustee shall be entitled to recover possession of such Unit.

In addition to the occurrences constituting a Casualty Occurrence under the preceding paragraph, if any Unit shall have been taken or requisitioned by the United States Government or any other governmental entity and such taking or requisition shall not theretofore constitute a Casualty Occurrence as aforesaid, such taking or requisition shall be deemed a Casualty Occurrence if the same shall be continuing at the end of the term of this Lease, in which event the Lessee shall promptly and fully notify the Trustee with respect thereto and pay the Trustee, as the Casualty Value therefor, an amount equal to 28.4557% of the Trustee's Purchase Price of such Unit. Following such payment, the Lessee shall be entitled to receive condemnation payments in respect of such Unit up to an amount equal to such Casualty Value and any balance of such payments shall be the property of the Trustee. In the event such Unit shall be returned by the governmental entity prior to the time the Lessee shall have been reimbursed by such application of condemnation payments in an amount equal to such Casualty Value, then the Lessee shall dispose of such Unit as agent for the Trustee, and shall retain the proceeds of such disposition to the extent that the aggregate of the amounts so retained and the condemnation payments theretofore received by the Lessee shall equal such Casualty Value previously paid to the Trustee, and the balance of such proceeds shall be promptly paid to the Trustee. In the event such Unit shall be returned by the governmental entity following the time the Lessee shall have been reimbursed by such application of condemnation payments in an amount equal to such Casualty Value, such Unit shall be returned by the Lessee to the Trustee in the manner provided in § 16 hereof.

7.2. Requisition by United States Government.

In the event of the requisition for use by the United States Government of any Unit for a period which does not exceed the term of this Lease or for an indefinite period (except where deemed a Casualty Occurrence pursuant to the last paragraph of § 7.1 hereof), all of the Lessee's obligations under this Lease with respect to such Unit shall continue to the same extent as if such requisition had not occurred. All payments received by the Trustee or the

Lessee from the United States Government for the use of such Unit during the term of this Lease shall be paid over to, or retained by, the Lessee provided no Event of Default (or other event which after notice or lapse of time or both would become an Event of Default) shall have occurred and be continuing.

7.3. Lessee Agent for Disposal. The Trustee hereby appoints the Lessee its agent to dispose of any Unit suffering a Casualty Occurrence or any component thereof before and after expiration of the Lease, at the best price obtainable on an "as is, where is" basis; provided, however, that any such disposition shall not be to the Lessee or any affiliate thereof without the prior written consent of the Trustee. Provided that the Lessee has previously paid the Casualty Value to the Trustee (i) the Lessee shall be entitled to the proceeds of such sale to the extent they do not exceed the Casualty Value of such Unit, and shall pay any excess to the Trustee and (ii) the Lessee shall be entitled to credit against the Casualty Value payable in respect of any Unit returned to the Builder pursuant to the patent indemnity provisions of the CSA an amount equal to any payment made by the Builder to the Trustee in respect thereof under the CSA.

7.4. Payments After Expiration of Lease. If the date upon which the making of the payment by the Lessee in § 7.1 hereof in respect of any Unit is required as aforesaid shall be after the term of this Lease or any renewal term thereof in respect of such Unit has expired, no rental for such Unit shall accrue after the end of such term.

7.5. Amount of Casualty Value. The Casualty Value of each Unit as of the Casualty Payment Date on which payment is to be made as aforesaid shall be an amount equal to that percentage of the Trustee's Purchase Price of such Unit as is set forth in Annex B hereto opposite the Rental Payment Date next succeeding the actual date of such Casualty Occurrence, or if there is no such rental payment date, the last Rental Payment Date; but in no event shall such amount be less than the Casualty Value (as defined in paragraph 7.3 of the CSA) as of such Rental Payment Date.

7.6. No Release. Except as hereinabove in this § 7 provided, the Lessee shall not be released from its obligations hereunder in the event of, and shall bear the risk of, any Casualty Occurrence to any Unit from and after delivery and acceptance thereof by the Lessee hereunder.

7.7. Insurance To Be Maintained. (1) The Lessee will at all times prior to the return of the Units to the Trustee at its own expense, cause to be carried and maintained public liability insurance in the amount of \$1,000,000 with respect to third party personal injury and property damage and property insurance in an amount equal to the Casualty Value thereof in respect of the Units at the time subject hereto. The Lessee will carry such insurance in such amounts, for such risks, with such deductibles and with such insurance companies, satisfactory to the Trustee and the Vendor and in any event consistent with prudent industry practice and at least comparable in amounts and against risks customarily insured against by the Lessee in respect of equipment owned or leased by it similar in nature to the Units. The proceeds of any such insurance shall be payable to the Vendor, the Trustee and the Lessee, as their respective interests may appear, so long as the indebtedness, if any, evidenced by the CSA shall not have been paid in full, and thereafter to the Trustee, and, so long as there is no Event of Default hereunder, the Lessee as their respective interests may appear. Any policies of insurance carried in accordance with this paragraph shall (i) require 30 days' prior notice of cancelation or material change in coverage to the Owner and the Vendor, (ii) name the Trustee and the Vendor as additional named insureds as their respective interests may appear and (iii) waive any right to claim any premiums or commissions against the Owner, the Trustee and the Vendor. In the event such policies shall contain breach of warranty provisions such policies shall provide that in respect of the interests of the Trustee and the Vendor in such policies the insurance shall not require contributions from other policies held by the Trustee, the Owner or the Vendor and shall not be invalidated by any action or inaction of the Lessee or any other person (other than the Trustee and the Vendor, respectively) and shall insure the Trustee and the Vendor regardless of any breach or violation of any warranty, declaration or condition contained in such policies by the Lessee or by any other person (other than the Trustee or the Vendor, respectively). At least prior to the first date of delivery of any Unit pursuant to the CSA, and thereafter not less than 15 days prior to the expiration dates of the expiring policies theretofore delivered pursuant to this § 7, the Lessee shall deliver to the Owner certificates issued by the insurer(s) for the insurance maintained pursuant to this § 7; provided, however, that if the delivery of any certificate is delayed, the Lessee shall deliver an executed binder with respect thereto and shall deliver the certificate upon receipt thereof.

(2) In the event that the Lessee shall fail to maintain insurance as herein provided, the Trustee may at its option provide such insurance (giving the Lessee prompt written notice thereof) and, in such event, the Lessee shall, upon demand from time to time, reimburse the Trustee for the cost thereof together with interest, on the amount of the cost to the Trustee of such insurance which the Lessee shall have failed to maintain, at the rate per annum specified in § 18 hereof.

7.8. Insurance Proceeds and Condemnation Payments. If the Trustee shall receive (directly or from the Vendor) any insurance proceeds or condemnation payments in respect of such Units suffering a Casualty Occurrence, the Trustee shall pay such proceeds or condemnation payments to the Lessee up to an amount equal to the Casualty Value, with respect to any Unit theretofore paid by the Lessee and any balance of such proceeds or condemnation payments shall remain the property of the Trustee; provided, however, that no Event of Default shall have occurred and be continuing and the Lessee shall have made payment of the Casualty Value thereof, and accrued rentals in respect of such Units, to the Trustee. All insurance proceeds received by the Trustee (directly or from the Vendor) in respect of any Unit not suffering a Casualty Occurrence shall be paid to the Lessee upon proof satisfactory to the Trustee that any damage to such Unit in respect of which such proceeds were paid has been fully repaired.

§ 8. REPORTS

On or before March 31 in each year, commencing with the calendar year 1980, the Lessee will furnish to the Trustee and the Vendor an accurate statement (a) setting forth as at the preceding December 31 the total number, description and identification numbers of all Units then leased hereunder and covered by the CSA, the total number, description and identification numbers of all Units that have suffered a Casualty Occurrence during the preceding calendar year or are then undergoing repairs (other than running repairs) or then withdrawn from use pending repairs (other than running repairs) and setting forth such other information regarding the condition and state of repair of the Units as the Trustee or the Vendor may reasonably request, (b) stating that, in the case of all Units repainted or repaired during the period covered by such statement, the numbers and markings required by § 5.1 hereof and by the CSA have been

preserved or replaced and (c) further stating that the Lessee is in compliance under the Lease and has performed or has caused to be performed the required maintenance of the Unit and that no event has occurred which with the lapse of time or notice or both would constitute an Event of Default. The Trustee, the Vendor and the Owner shall each have the right by its agents to inspect the Units and the Lessee's records with respect thereto at such reasonable times as the Trustee, the Vendor or the Owner may request during the continuance of this Lease.

§ 9. DISCLAIMER OF WARRANTIES

THE TRUSTEE DOES NOT MAKE, HAS NOT MADE AND SHALL NOT BE DEEMED TO MAKE OR HAVE MADE ANY WARRANTY OR REPRESENTATION, EITHER EXPRESS OR IMPLIED, AS TO THE DESIGN OR CONDITION OF, OR AS TO THE QUALITY OF THE MATERIAL, EQUIPMENT OR WORKMANSHIP IN, THE UNITS DELIVERED TO THE LESSEE HEREUNDER, AND THE TRUSTEE DOES NOT MAKE ANY WARRANTY OF MERCHANTABILITY OR FITNESS OF THE UNITS FOR ANY PARTICULAR PURPOSE NOR AS TO TITLE TO THE UNITS OR ANY COMPONENT THEREOF, NOR ANY OTHER REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, WITH RESPECT TO ANY UNIT, EITHER UPON DELIVERY THEREOF TO THE LESSEE OR OTHERWISE, it being agreed that all such risks, as between the Trustee and the Lessee, are to be borne by the Lessee; but the Trustee hereby irrevocably appoints and constitutes the Lessee its agent and attorney-in-fact during the term of this Lease to assert and enforce from time to time, in the name of and for the account of the Trustee and/or the Lessee, as their interests may appear, at the Lessee's sole cost and expense, whatever claims and rights the Trustee may have against the Builder under the provisions of Items 3 and 4 of Annex A of the CSA; provided, however, that if at any time an Event of Default shall have occurred and be continuing, the Trustee may assert and enforce, at the Lessee's sole cost and expense, such claims and rights. The Trustee shall have no responsibility or liability to the Lessee or any other person with respect to any of the following: (i) any liability, loss or damage caused or alleged to be caused directly or indirectly by any Units or by any inadequacy thereof or deficiency or defect therein or by any other circumstances in connection therewith; (ii) the use, operation or performance of any Units or any risks relating thereto; (iii) any interruption of service, loss of business or anticipated profits or consequential damages; or (iv) the delivery, operation, servicing, maintenance, repair, improvement or replacement of any Units.

The Lessee's delivery of a Certificate of Acceptance shall be conclusive evidence as between the Lessee and the Trustee that the Units described therein are in all the foregoing respects satisfactory to the Lessee, and the Lessee will not assert any claim of any nature whatsoever against the Trustee or the Vendor based on any of the foregoing matters.

§ 10. LAWS AND RULES

10.1. Compliance. The Lessee agrees, for the benefit of the Trustee and the Vendor, to comply in all respects (including, without limitation, with respect to the use, maintenance and operation of each Unit) with all laws of the jurisdictions in which its operations involving the Units may extend, with the interchange rules of the Association of American Railroads and with all lawful rules of the United States Department of Transportation, the Interstate Commerce Commission and any other legislative, executive, administrative or judicial body exercising any power or jurisdiction over the Units, to the extent that such laws and rules affect the title, operation or use of the Units, and in the event that such laws or rules require any alteration, replacement or addition of or to any part on any Unit, the Lessee will conform therewith at its own expense; provided, however, that the Lessee may at its own expense, in good faith, contest the validity or application of any such law or rule in any reasonable manner which does not, in the opinion of the Trustee or the Vendor, adversely affect the property or rights of the Trustee or the Vendor under this Lease or under the CSA.

10.2. Reports by Trustee. The Lessee agrees to prepare and deliver to the Trustee and the Vendor within a reasonable time prior to the required date of filing (or, to the extent permissible, file on behalf of the Trustee and the Vendor) any and all reports (other than income tax returns) to be filed by the Trustee with any Federal, state or other regulatory authority by reason of the ownership by the Trustee or the Vendor of the Units or the leasing thereof to the Lessee.

§ 11. MAINTENANCE

11.1. Units in Good Operating Order. The Lessee agrees that, at its own cost and expense, it will maintain and keep each Unit (including any parts installed on or

replacements made to any Unit and considered an accession thereto as hereinbelow provided) which is subject to this Lease in good operating order, repair and condition, ordinary wear and tear excepted, and eligible for railroad interchange in accordance with the interchange rules of the American Association of Railroads or other applicable regulatory body, and in the same condition as other similar Equipment owned or leased by the Lessee.

11.2. Additions and Accessions. (1) Except as set forth in §§ 10.1 and 11.1 hereof, the Lessee, at its own cost and expense, may from time to time make such other additions, modifications and improvements to the Units during the term of this Lease as are readily removable without causing material damage to the Units (and do not adversely and materially affect the value of the Units). The additions, modifications and improvements made by the Lessee under the preceding sentence shall be owned by the Lessee, except to the extent such additions, modifications or improvements are made in order to comply with § 11.2(2) hereof.

(2) Any and all parts installed on and additions and replacements made to any Unit (i) which are not readily removable without causing material damage to such Unit and were installed or were added to such Unit in contravention of its agreements contained in § 11.2(1) hereof, (ii) the cost of which is included in the Trustee's Purchase Price of such Unit, (iii) in the course of ordinary maintenance of the Units or (iv) which are required for the operation or use of such Unit in railroad interchange by the interchange rules of the Association of American Railroads or by the regulations of the Interstate Commerce Commission, the Department of Transportation or any other applicable regulatory body, shall constitute accessions to such Unit and full ownership thereof free from any lien, charge, security interest or encumbrance (except for those created by the CSA) shall immediately be vested in the Trustee and the Vendor as their respective interests may appear in the Unit itself.

§ 12. INDEMNIFICATION

12.1. Indemnified Persons. The Lessee shall pay, and shall protect, indemnify and hold the Trustee (in both its individual and fiduciary capacities), the Owner, the Vendor and any assignee thereof, and their respective successors, assigns, agents and servants ("Indemnified

Persons"), harmless from and against any and all causes of action, suits, penalties, claims, demands or judgments of any nature whatsoever which may be imposed on, incurred by or asserted against any Indemnified Person (including any or all liabilities, obligations, damages, costs, disbursements, expenses (including without limitation attorneys' fees and expenses of any Indemnified Person) relating thereto) in any way relating to or arising, or alleged to arise out of this Lease, the CSA or the Units, including without limitation those in any way relating to or arising or alleged to arise out of (i) the manufacture, construction, purchase, acceptance, rejection, ownership, delivery, nondelivery, lease, possession, use, operation, condition, sale, return or other disposition of any Unit or portion thereof; (ii) any latent and other defects whether or not discoverable by the Trustee, the Owner, the Vendor or the Lessee; (iii) any claim for patent, trademark or copyright infringement; (iv) any claims based on strict liability in tort; (v) any injury to or the death of any person or any damage to or loss of property on or near the Units or in any manner growing out of or concerned with, or alleged to grow out of or be connected with, the ownership, use, replacement, adaptation or maintenance of the Units or of any other equipment in connection with the Units (whether owned or under the control of the Trustee, the Lessee or any other person) or resulting or alleged to result from the condition of any thereof; (vi) any violation, or alleged violation, of any provision of this Lease or of any agreement, law, rule, regulation, ordinance or restriction, affecting or applicable to the Units or the leasing, ownership, use, replacement, adaptation or maintenance thereof, except to the extent any such violation arises from the gross negligence or wilful misconduct of the Trustee; or (vii) any claim arising out of any of the Trustee's obligations under the Lease Assignment or the Vendor's retention of a security interest under the CSA or the Lease Assignment or the Participation Agreement, except to the extent such claim arises from the gross negligence or wilful misconduct of the Trustee. The Lessee shall be obligated under this § 12.1, irrespective of whether any Indemnified Person shall also be indemnified with respect to the same matter under any other agreement by any other person, and the Indemnified Person seeking to enforce the indemnification may proceed directly against the Lessee under this § 12.1 without first resorting to any such other rights of indemnification. In case any action, suit or proceeding is brought against any Indemnified Person in connection with any claim indemnified against hereunder, the Lessee may and, upon such Indemnified Person's request, will at the Lessee's expense resist and defend such

action, suit or proceeding, or cause the same to be resisted or defended by counsel selected by the Lessee and approved by such Indemnified Person and, in the event of any failure by the Lessee to do so, the Lessee shall pay all costs and expenses (including, without limitation, attorneys' fees and expenses) incurred by such Indemnified Person in connection with such action, suit or proceeding. In the event the Lessee is required to make any indemnification payment under this § 12, the Lessee shall pay such Indemnified Person an amount which, after deduction of all taxes required to be paid by such Indemnified Person in respect of the receipt thereof under the laws of the United States or of any political subdivision thereof (after giving credit for any savings in respect of any such taxes by reason of deductions, credits or allowances in respect of the payment of the expense indemnified against, and of any other such taxes as determined in the sole discretion of the Indemnified Person), shall be equal to the amount of such payment. The Lessee and the Trustee each agrees to give each other promptly upon obtaining knowledge thereof written notice of any claim or liability hereby indemnified against. Upon the payment in full of any indemnities as contained in this § 12 by the Lessee, and provided that no Event of Default (or other event which with lapse of time or notice or both would constitute an Event of Default) shall have occurred and be continuing, the Lessee shall be subrogated to any right of such Indemnified Person (except against another Indemnified Person) in respect of the matter against which indemnity has been given. Any payments received by such Indemnified Person from any person (except the Lessee) as a result of any matter with respect to which such Indemnified Person has been indemnified by the Lessee pursuant to this § 12.1 shall be paid over to the Lessee to the extent necessary to reimburse the Lessee for indemnification payments previously made. Nothing in this § 12.1 shall constitute a guarantee by the Lessee of the CSA Indebtedness of the Trustee under the CSA or a guarantee of the residual value of any Unit.

12.2. Indemnification of RMC and Builder. The Lessee further agrees to indemnify, protect and hold harmless RMC and the Builder as third party beneficiaries hereof from and against any and all liability, claims, costs, charges and expenses, including royalty payments and counsel fees, in any manner imposed upon or accruing against RMC or the Builder because of the use in or about the construction or operation

of any of the Equipment of any article or material specified by the Lessee and not manufactured by the Builder or of any design, system, process, formula or combination specified by the Lessee and not developed or purported to be developed by the Builder which infringes or is claimed to infringe on any patent or other right. The Lessee will give notice to the Builder of any claim known to the Lessee from which liability may be charged against the Builder hereunder.

12.3. Survival. The indemnities contained in this § 12 shall survive the expiration or termination of this Lease with respect to all events, facts, conditions or other circumstances occurring or existing prior to such expiration or termination and are expressly made for the benefit of, and shall be enforceable by, any Indemnified Person. None of the indemnities in this § 12 shall be deemed to create any rights of subrogation in any insurer or third party against the Lessee therefor, from or under any Indemnified Person, whether because of any claim paid or defense provided for the benefit thereof or otherwise.

§ 13. DEFAULT

13.1. Events of Default; Remedies. If, during the continuance of this Lease or any extension or renewal thereof, one or more of the following events (each such event being herein sometimes called an "Event of Default") shall occur:

(A) default shall be made in payment of any amount provided for in §§ 3 or 7 hereof, and such default shall continue for 10 days;

(B) the Lessee shall make or permit any unauthorized assignment or transfer of this Lease, or any interest herein, or of the right to possession of the Units, or any thereof;

(C) default shall be made in the observance or performance of any other of the covenants, conditions and agreements on the part of the Lessee contained herein, in the Participation Agreement or the Indemnity Agreements (as defined in the Participation Agreement) and such default shall continue for 20 days after written

notice from the Trustee or the Vendor to the Lessee specifying the default and demanding that the same be remedied;

(D) any representation or warranty made by the Lessee herein, in the Participation Agreement or the Indemnity Agreement or in any certificate or statement furnished to the Trustee or the Owner pursuant to or in connection with any such agreements proves untrue in any material respect as of the date of issuance or making thereof;

(E) a petition for reorganization under Title 11 of the United States Code, as now constituted or as may hereafter be amended, shall be filed by or against the Lessee and, unless such petition shall have been dismissed, nullified, stayed or otherwise rendered ineffective (but then only so long as such stay shall continue in force or such ineffectiveness shall continue), all the obligations of the Lessee under this Lease shall not have been and shall not continue to have been duly assumed in writing, pursuant to a court order or decree, by a trustee or trustees appointed (whether or not subject to ratification) in such proceedings in such manner that such obligations shall have the same status as obligations incurred by such trustee or trustees, within 30 days after such appointment, if any, or 60 days after such petition shall have been filed, whichever shall be earlier;

(F) any other proceedings shall be commenced by or against the Lessee for any relief which includes, or might result in, any modification of the obligations of the Lessee hereunder under any bankruptcy or insolvency laws, or laws relating to the relief of debtors, readjustments of indebtedness, reorganizations, arrangements, compositions or extensions (other than a law which does not permit any readjustments of the obligations of the Lessee hereunder), and, unless such proceedings shall have been dismissed, nullified, stayed or otherwise rendered ineffective (but then only so long as such stay shall continue in force or such ineffectiveness shall continue), all the obligations of the Lessee under this Lease shall not have been and shall not continue to have been duly assumed in writing, pursuant to a court order or decree, by a trustee or trustees or receiver or receivers appointed (whether or

not subject to ratification) for the Lessee or for the property of the Lessee in connection with any such proceedings in such manner that such obligations shall have the same status as obligations incurred by such a trustee or trustees or receiver or receivers, within 30 days after such appointment, if any, or 60 days after such proceedings shall have been commenced, whichever shall be earlier;

(G) an event of default set forth in Article 16 of the CSA shall have occurred and be continuing and the Lessee shall have failed to pay or cause to be paid in full, or the Agent shall become disentitled to, any sum payable to the Agent pursuant to the terms of the Consent and Agreement of the Lessee annexed to the Lease Assignment and such failure to pay, or disentitlement, shall continue for 15 days after the date such payment is due and payable; or

(H) any indebtedness of the Lessee for borrowed money shall become or shall be declared due and payable prior to the maturity thereof;

then, in any such case, the Trustee, at its option, may:

(a) proceed by appropriate court action or actions either at law or in equity, to enforce performance by the Lessee of the applicable covenants of this Lease or to recover damages for the breach thereof; or

(b) by notice in writing to the Lessee terminate this Lease, whereupon all rights of the Lessee to the use of the Units shall absolutely cease and terminate as though this Lease had never been made, but the Lessee shall remain liable as herein provided; and thereupon the Trustee may by its agents enter upon the premises of the Lessee or other premises, insofar as the Lessee may be lawfully authorized to so permit, where any of the Units may be located, without judicial process if this can be done without breach of the peace and in accordance with due process of law, and take possession of all or any of such Units and thenceforth hold, possess and enjoy the same free from any right of the Lessee, or its successors or assigns, to use the Units for any purposes whatever; but the Trustee shall, nevertheless, have a right to recover from the Lessee any and all amounts which under the terms of this Lease may be then due or which may have accrued to the date of such termination (computing the rental for

any number of days less than a full rental period by multiplying the rental for such full rental period by a fraction of which the numerator is such number of days and the denominator is the total number of days in such full rental period) and also to recover forthwith from the Lessee as damages for loss of the bargain and not as a penalty whichever of the following amounts that the Trustee shall specify, (i) a sum, with respect to each Unit, which represents (x) the excess of the present value, at the time of such termination, of the entire unpaid balance of all rentals for such Unit which would otherwise have accrued hereunder from the date of such termination to the end of the term of this Lease as to such Unit, such present value to be computed on the basis of a 6% per annum discount, compounded semiannually from the respective dates upon which rental would have been payable hereunder had this Lease not been terminated over the then present value of the rental which the Trustee reasonably estimates to be obtainable for each Unit during such period, such present value to be computed on the basis of a 6% per annum discount, compounded monthly from the respective dates upon which rentals would have been payable hereunder had this Lease not been terminated or, if such Unit is sold, the net proceeds of the sale plus (y) any damages and expenses, including reasonable attorneys' fees, in addition thereto which the Trustee shall have sustained by reason of the breach of any covenant, representation or warranty of this Lease other than for the payment of rental or (ii) an amount equal to the excess, if any, of the Casualty Value as of the Rental Payment Date on or next preceding the date of termination over the amount the Trustee reasonably estimates to be the sales value of such Unit at such time; provided, however, that in the event the Trustee shall have sold any unit, the Trustee, in lieu of collecting any amounts payable by the Lessee pursuant to the preceding clause (ii) with respect to such Unit, may, if it shall so elect, demand that the Lessee pay the Trustee and the Lessee shall pay to the Trustee on the date of such sale, as liquidated damages for loss of a bargain and not as a penalty, an amount equal to the excess, if any, of the Casualty Value for such Unit as of the Rental Payment Date on or next preceding the date of termination over the net proceeds of such sale.

13.2. Remedies Not Exclusive; Waiver. The remedies in this Lease provided in favor of the Trustee shall not be deemed exclusive, but shall be cumulative and may be exercised concurrently or consecutively, and shall be in addition to all other remedies in its favor existing at law or in equity. The Lessee hereby waives any mandatory requirements of law, now or hereafter in effect, which might limit or modify the remedies herein provided, to the extent that such waiver is not, at the time in question, prohibited by law. The Lessee hereby waives any and all existing or future claims to any offset against the rental payments due hereunder, and agrees to make such payments regardless of any offset or claim which may be asserted by the Lessee or on its behalf.

13.3. Failure To Exercise Rights Is Not Waiver. The failure of the Trustee to exercise the rights granted it hereunder upon the occurrence of any of the contingencies set forth herein shall not constitute a waiver of any such right upon the continuation or recurrence of any such contingencies or similar contingencies.

13.4. Notice of Event of Default. The Lessee agrees to furnish the Trustee, the Owner and the Vendor, promptly upon any responsible officer becoming aware of any condition which constituted or constitutes an Event of Default under this Lease or which, after notice or lapse of time, or both, would constitute such an Event of Default, written notice specifying such condition and the nature and status thereof. For the purposes of this § 13.4, a "responsible officer" shall mean, with respect to the subject matter of any covenant, agreement or obligation of the Lessee in this Lease contained, any corporate officer of the Lessee who, in the normal performance of his operational responsibilities, would have knowledge of such matter and the requirements of this Lease with respect thereto.

§ 14. RETURN OF UNITS UPON DEFAULT

14.1. Return of Units. If this Lease shall terminate pursuant to § 13 hereof or pursuant to Article 16 of the CSA, the Lessee shall forthwith deliver possession of the Units to the Trustee. Each Unit so delivered shall be in the same operating order, repair and condition as when originally delivered to the Lessee, reasonable wear and tear excepted, and shall have attached or affixed thereto any special device considered an accession thereto as provided in § 11 and shall have removed therefrom at the Lessee's

expense any addition, modification or improvement which, as provided in § 11, is owned by the Lessee. For the purpose of delivering possession of any Unit or Units as above required, the Lessee shall at its own cost, expense and risk:

(a) forthwith and in the usual manner (including, but not by way of limitation, giving prompt telegraphic and written notice to the Association of American Railroads and all railroads to which any Unit or Units have been interchanged or which may have possession thereof to return the Unit or Units) and at the usual speed place such Units upon such storage tracks as the Trustee reasonably may designate;

(b) cause such Units to be stored on such tracks at the risk of the Lessee without charge for insurance, rent or storage until all such Units have been sold, leased or otherwise disposed of by the Trustee; and

(c) cause the same to be transported to any reasonable place as directed by the Trustee.

The assembling, delivery, storage, insurance and transporting of the Units as hereinbefore provided shall be at the expense and risk of the Lessee and are of the essence of this Lease, and upon application to any court of equity having jurisdiction in the premises the Trustee shall be entitled to a decree against the Lessee requiring specific performance of the covenants of the Lessee so to assemble, deliver, store and transport the Units. During any storage period, the Lessee will, at its own cost and expense, maintain and keep the Equipment in the manner set forth in § 11.1 hereof and will permit the Trustee or any person designated by it, including the authorized representative or representatives of any prospective purchaser of any such Unit, to inspect the same. All amounts earned in respect of the Units after the date of termination of this Lease shall belong to the Trustee and, if received by the Lessee, shall be promptly turned over to the Trustee. In the event any Unit is not assembled, delivered and stored, as hereinabove provided, within 60 days after such termination, the Lessee shall in addition, pay to the Trustee for each day thereafter an amount equal to the amount, if any, by which that percentage of the Trustee's Purchase Price of such Unit for each such day obtained by dividing the basic lease rate as set forth in § 3.1 hereof for each monthly payment for such Unit by 30 exceeds the actual earnings received by the Trustee on such Unit for each such day.

14.2. Trustee Appointed Agent of Lessee. Without in any way limiting the obligation of the Lessee under the foregoing provisions of this § 14, the Lessee hereby irrevocably appoints the Trustee as the agent and attorney of the Lessee, with full power and authority, at any time while the Lessee is obligated to deliver possession of any Unit to the Trustee, to demand and take possession of such Unit in the name and on behalf of the Lessee from whosoever shall be in possession of such Unit at the time.

§ 15. ASSIGNMENT, POSSESSION AND USE

15.1. Assignment; Consent. This Lease shall be assignable in whole or in part by the Trustee upon prior written consent of the Lessee, which consent shall not be unreasonably withheld. The Lessee hereby consents to the assignment of this Lease pursuant to the Lease Assignment.

15.2. Lessee's Rights To Use the Units, To Permit Use Thereof by Others and To Sublease the Units. (1) So long as no Event of Default exists hereunder and so long as the Lessee shall continue to make, and the Vendor shall continue to be entitled to apply, payments pursuant to the Consent and Agreement of the Lessee annexed to the Lease Assignment, the Lessee shall be entitled to the possession and use of the Units in accordance with the terms of this Lease and the CSA. Without the prior written consent of the Trustee and the Vendor, the Lessee shall not assign or transfer its leasehold interest under this Lease in the Units or any of them except as provided in paragraph (2) below of this § 15.2; and the Lessee shall not, without the prior written consent of the Trustee and the Vendor, part with the possession or control of, or suffer or allow to pass out of its possession or control, any of the Units, except to the extent permitted by the provisions of paragraph (2) of this § 15.2. The Lessee, at its own expense, will promptly pay or discharge any and all sums claimed by any party which, if unpaid, might become a lien, charge, security interest or other encumbrance (other than an encumbrance created by the Trustee or the Vendor or resulting from claims against the Trustee or the Vendor not related to the ownership of the Units or any encumbrance on the leasehold estate of the Lessee which is subject and subordinate to the interests of the Trustee and the Vendor) upon or with respect to any Unit, including any accession thereto, or the interest of the Trustee, the Vendor or the Lessee therein, and will promptly discharge any such lien, claim, security interest or other encumbrance which arises.

(2) So long as no Event of Default exists hereunder and so long as the Lessee shall continue to make, and the Vendor shall continue to be entitled to apply, payments pursuant to the Consent and Agreement of the Lessee annexed to the Lease Assignment, the Lessee shall be entitled to the possession and use of the Units by it or any affiliate upon lines of railroad owned or operated by it or any such affiliate or upon lines of railroad over which the Lessee or any such affiliate has trackage or other operating rights or over which railroad equipment of the Lessee or any such affiliate is regularly operated pursuant to contract and shall be entitled to permit the use of the Units upon connecting and other carriers in the usual interchange of traffic or pursuant to run-through agreements and to assign its rights to the Units or to sublease the Units, but only upon and subject to all the terms and conditions of this Lease and the CSA and without affecting any of Lessee's obligations hereunder which shall continue in full force and effect; provided, however, that the Lessee shall not assign, sublease or permit the assignment, sublease or use of any Unit predominantly outside the United States of America within the meaning of Section 48(a) of the Internal Revenue Code of 1954, as amended to the date hereof, nor shall the Lessee assign or sublease to, or permit the sublease or use of the Units by, any person in whose hands such Units would not qualify as "section 38 property" within the meaning of said Code. The Lessee may receive and retain compensation for the use of any of the Units from railroads or other entities so using such Units. Any sublease permitted by this paragraph may provide that the sublessee, so long as it shall not be in default under such sublease, shall be entitled to the possession of the Units included in such sublease and the use thereof; provided, however, that every such sublease shall be subordinate to the rights and remedies of the Vendor under the CSA and the Trustee under this Lease in respect of the Units covered by such sublease upon the occurrence of an Event of Default hereunder.

15.3. Transfers by Lessee Through Merger, Acquisition or Consolidation. Nothing in this § 15 shall be deemed to restrict the right of the Lessee, upon written consent of the Trustee which shall not be unreasonably withheld, to assign or transfer its leasehold interest under this Lease in the Units or possession of the Units to any corporation incorporated under the laws of any state of the United States of America or the District of Columbia (which shall have duly assumed the obligations of the Lessee hereunder) into or with which the Lessee shall have become merged or consolidated or which shall have acquired the property of the Lessee as an

entirety or substantially as an entirety, provided that such assignee or transferee will not, upon the effectiveness of such merger, consolidation or acquisition, be in default under any provision of this Lease.

§ 16. RETURN OF UNITS UPON EXPIRATION OF TERM

As soon as practicable on or after the expiration of the original term of this Lease with respect to any Unit and in any event not later than 90 days thereafter, the Lessee will, at its own cost and expense, at the request of the Trustee, deliver possession of such Unit to the Trustee upon such storage tracks as the Trustee may reasonably designate, or, in the absence of such designation, as the Lessee may select, and permit the Trustee to store such Unit on such tracks for a period not exceeding three months from the date of the delivery of the last Unit to the Trustee and transport the same upon disposition of the Units, at any time within such three-month period, to any reasonable place, or to any connecting carrier for shipment, all as directed by the Trustee, the movement and storage of such Units to be at the expense and risk of the Lessee. During any such storage period the Lessee will permit the Trustee or any person designated by it, including the authorized representative or representatives of any prospective purchaser of such Unit, to inspect the same; provided, however, that the Lessee shall not be liable, except in the case of negligence of the Lessee or of its employees or agents, for any injury to, or the death of, any person exercising, either on behalf of the Trustee or any prospective purchaser, the rights of inspection granted under this sentence. Each Unit returned to the Trustee pursuant to this § 16 shall (i) be in the same operating order, repair and condition as when originally delivered to the Lessee, reasonable wear and tear excepted, (ii) meet the standards then in effect under the Interchange Rules of the Association of American Railroads and/or the applicable rules of any governmental agency or other organization with jurisdiction and (iii) have attached or affixed thereto any special device considered an accession thereto as provided in § 11 hereof and have removed therefrom any such device not so considered an accession. During any such storage period the Lessee shall maintain the Units in such manner as the Lessee normally maintains similar units of railroad equipment owned or leased by it in similar storage circumstances. The assembling, delivery, storage and transporting of the Units as hereinbefore provided are of the essence of this Lease, and upon application to any court of equity having jurisdiction in the premises, the Trustee

shall be entitled to a decree against the Lessee requiring specific performance of the covenants of the Lessee so to assemble, deliver, store and transport the Units.

§ 17. RECORDING

The Lessee, at its own expense, will cause this Lease, the CSA, the Assignment and the Lease Assignment to be filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303. The Lessee will undertake the filing, registering, deposit and recording required of the Trustee under the CSA. The Lessee in addition will from time to time do and perform any other act and will execute, acknowledge, deliver, file, register, record (and will refile, reregister, deposit and redeposit or rerecord whenever required) any and all further instruments required by law or reasonably requested by the Trustee or the Vendor for the purpose of proper protection, to their satisfaction, of the Vendor's and the Trustee's respective interests in the Units, or for the purpose of carrying out the intention of this Lease, the CSA, the Assignment and the Lease Assignment; and the Lessee will promptly furnish to the Vendor and the Trustee evidence of all such filing, registering, depositing or recording, and an opinion or opinions of counsel for the Lessee with respect thereto satisfactory to the Vendor and the Trustee. This Lease, the CSA, the Assignment and the Lease Assignment shall be filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 prior to the delivery and acceptance hereunder of any Unit.

§ 18. INTEREST ON OVERDUE RENTALS

Anything to the contrary herein contained notwithstanding, any nonpayment of rentals and other obligations due hereunder shall result in the obligation on the part of the Lessee promptly to pay, to the extent legally enforceable, an amount equal to interest at the rate of 11.3% per annum of the overdue rentals and other obligations for the period of time during which they are overdue or such lesser amount as may be legally enforceable.

§ 19. TRUSTEE'S RIGHT TO PERFORM FOR THE LESSEE

If the Lessee fails to perform or comply with any of its agreements contained herein, the Trustee may upon notice to the Lessee perform or comply with such agreement,

and the amount of the reasonable cost and expenses of the Trustee incurred in connection with such performance or compliance, together with interest on such amount at the rate of 11.3% per annum shall be payable by the Lessee upon demand except as otherwise provided in this Lease. No such performance or compliance by the Trustee shall be deemed a waiver of the rights and remedies of the Trustee or any assignee of the Trustee against the Lessee hereunder.

§ 20. NOTICES

Any notice required or permitted to be given by either party hereto to the other shall be deemed to have been given when mailed, first class, postage prepaid, addressed as follows:

(a) if to the Trustee, at 130 South LaSalle Street, Chicago, Illinois 60690, with copies to The Bank of New York, 48 Wall Street, New York, N. Y. 10015, Attention of Deno Papageorge, and

(b) if to the Lessee, at 5321 Hartford Street, P. O. Box 2968, Tampa, Florida 33601, Attention of President,

or addressed to either party at such other address as such party shall hereafter furnish to the other party in writing.

§ 21. SEVERABILITY

Any provision of this Lease which is prohibited or unenforceable in any jurisdiction, shall be, as to such jurisdiction, ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction.

§ 22. EFFECT AND MODIFICATION OF LEASE

Except for the Participation Agreement and the Indemnity Agreement, this Lease exclusively and completely states the rights of the Trustee and the Lessee with respect to the leasing of the Units and supersedes all other agreements, oral or written, with respect thereto. No variation or modification of this Lease and no waiver of any of its

provisions or conditions shall be valid unless in writing and signed by duly authorized signatories for the Trustee and the Lessee.

§ 23. THIRD PARTY BENEFICIARIES

Nothing in this Lease shall be deemed to create any right in any person not a party hereto (other than the Owner, the Vendor, NAC, the Builder and the permitted successors and assigns of a party) and this instrument shall not be construed in any respect to be a contract in whole or in part for the benefit of a third party except as aforesaid.

§ 24. EXECUTION

This Lease may be executed in several counterparts, such counterparts together constituting but one and the same instrument, but the counterpart delivered to the Vendor pursuant to the Lease Assignment shall be deemed to be the original and all other counterparts shall be deemed duplicates thereof. Although for convenience this Lease is dated as of the date first set forth above, the actual date or dates of execution hereof by the parties hereto is or are, respectively, the date or dates stated in the acknowledgments hereto annexed.

§ 25. LAW GOVERNING

The terms of this Lease and all rights and obligations hereunder shall be governed by the laws of the State of Illinois; provided, however, that the parties shall be entitled to all rights conferred by 49 U.S.C. § 11303.

§ 26. IMMUNITIES; NO RECOURSE

(1) No recourse shall be had in respect of any obligation due under this Lease, or referred to herein, against any incorporator, stockholder, director or officer, as such, past, present or future, of the parties hereto or the Owner, whether by virtue of any constitutional provision, statute or rule of law, or by enforcement of any assessment or penalty or otherwise, all such liability, whether at common law, in equity, by any constitutional provision, statute or otherwise, of such incorporators, stockholders, directors or

officers, as such, being forever released as a condition of and as consideration for the execution of this Lease.

(2) It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, warranties and agreements herein made on the part of the financial institution acting as Trustee hereunder are each and every one of them made and intended not as personal representations, warranties and agreements by said financial institution, including its successors and assigns, or for the purpose or with the intention of binding said financial institution personally, but are made and intended for the purpose of binding only the Trust Estate as such term is used in the Trust Agreement, and this Lease is executed and delivered by the Trustee solely in the exercise of the powers expressly conferred upon the Trustee as trustee under the Trust Agreement; and that no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee or the Owner on account of any representation, warranty or agreement herein of the Trustee, either expressed or implied, all such personal liability, if any, being expressly waived and released by the Lessee and by all persons claiming by, through or under the Lessee.

§ 27. AGREEMENTS FOR BENEFIT OF OWNER
AND TRUSTEE'S ASSIGNS

All rights of the Trustee hereunder (including, but not limited to, its rights under §§ 6, 7, 9, 12, 13, 14 and 16 and the right to receive the rentals payable under this Lease) shall inure to the benefit of the Owner and any of the Owner's assigns under the Trust Agreement and the Trustee's assigns (including the Vendor).

§ 28. TERM TRUSTEE

Whenever the term Trustee is used in this Lease it shall apply and refer to the Trustee and any assignee of the Trustee (including, so long as any CSA Indebtedness under the CSA or interest thereon shall remain unpaid or any other obligation thereunder be continuing, the Vendor).

IN WITNESS WHEREOF, the parties hereto have

executed or caused this instrument to be executed as of the date first above written.

NITRAM, INC.,

by

[Corporate Seal]

Attest:

Assistant Secretary

EXCHANGE NATIONAL BANK OF
CHICAGO, not in its individual
capacity, but solely as Trustee,

by

Authorized Officer

[Seal]

Attest:

Authorized Officer

APPENDIX A TO LEASE

<u>Type</u>	<u>AAR Mechanical Designation</u>	<u>Builder's Specifi- cations</u>	<u>Builder's Plant</u>	<u>Quantity</u>	<u>Lessee's Identification Numbers (Both Inclusive)</u>	<u>Estimated Unit Base Price</u>	<u>Estimated Total Base Price</u>	<u>Estimated Time and Place of Delivery</u>
100-Ton Covered Hopper Cars	LO	No. 1027 dated 3/5/79	Butler, Pa.	50	NITX 11-60	\$42,000	\$2,100,000	June 1979, Butler, Pa.

APPENDIX B TO LEASE

Casualty Values

<u>Casualty Payment Number*</u>	<u>Percentage of Trustee's Purchase Price**</u>	<u>Casualty Payment Number*</u>	<u>Percentage of Trustee's Purchase Price**</u>
1	108.7997	31	111.1191
2	109.4108	32	111.3439
3	110.0479	33	111.5732
4	110.6894	34	111.8070
5	111.3355	35	112.1156
6	112.0062	36	112.4944
7	109.4076	37	104.7974
8	109.7467	38	105.2229
9	110.0924	39	105.6635
10	110.4447	40	106.1816
11	110.8444	41	106.7755
12	111.2897	42	107.3941
13	111.7891	43	102.3859
14	112.3415	44	102.4995
15	112.9116	45	102.6160
16	113.5464	46	102.7355
17	114.2460	47	102.9243
18	114.9724	48	103.1777
19	110.9175	49	103.5076
20	111.1986	50	103.9104
21	111.4852	51	104.3282
22	111.7774	52	104.8343
23	112.1323	53	105.4265
24	112.5465	54	106.0439
25	113.0309	55	100.3040
26	113.5831	56	100.3591
27	114.1533	57	100.4162
28	114.8058	58	100.4753
29	115.5393	59	100.6111
30	116.3012	60	100.8180

* Each Casualty Payment Date corresponds to the Rental Payment Date likewise designated.

** As defined in paragraph 4.1 of the CSA.

<u>Casualty Payment Number*</u>	<u>Percentage of Trustee's Purchase Price**</u>	<u>Casualty Payment Number*</u>	<u>Percentage of Trustee's Purchase Price**</u>
61	92.9503	91	73.2124
62	93.2055	92	73.0046
63	93.4726	93	72.7957
64	93.8175	94	72.5859
65	94.2380	95	72.4319
66	94.6792	96	72.3294
67	89.4941	97	72.2881
68	89.4393	98	72.3044
69	89.3851	99	72.3288
70	89.3317	100	72.4233
71	89.3447	101	72.5854
72	89.4194	102	72.7632
73	89.5670	103	68.0669
74	89.7835	104	67.8213
75	90.0116	105	67.5744
76	90.3233	106	67.3263
77	90.7158	107	67.1339
78	91.1291	108	66.9930
79	85.5768	109	66.9132
80	85.4688	110	66.8893
81	85.3608	111	66.8713
82	85.2530	112	66.9216
83	85.2147	113	67.0375
84	85.2409	114	67.1668
85	77.1845	115	62.5589
86	77.2432	116	62.2749
87	77.3102	117	61.9878
88	77.4457	118	61.6974
89	77.6472	119	61.4591
90	77.8646	120	61.2686

* Each Casualty Payment Date corresponds to the Rental Payment Date likewise designated.

** As defined in paragraph 4.1 of the CSA.

<u>Casualty Payment Number*</u>	<u>Percentage of Trustee's Purchase Price**</u>	<u>Casualty Payment Number*</u>	<u>Percentage of Trustee's Purchase Price**</u>
121	61.1355	151	44.1801
122	61.0554	152	43.7747
123	60.9796	153	43.3625
124	60.9688	154	42.9433
125	61.0203	155	42.5583
126	61.0832	156	42.2041
127	56.6897	157	41.8880
128	56.3639	158	41.6066
129	56.0337	159	41.3237
130	55.6992	160	41.0842
131	55.4124	161	40.8860
132	55.1694	162	40.6911
133	54.9790	163	37.6207
134	54.8372	164	37.1711
135	54.6982	165	36.7138
136	54.6190	166	36.2486
137	54.5971	167	35.8094
138	54.5845	168	35.3936
139	50.5329	169	35.0070
140	50.1676	170	34.6493
141	49.7970	171	34.2906
142	49.4212	172	33.9680
143	49.0873	173	33.6802
144	48.7919	174	33.3955
145	48.5430	175	30.8759
146	48.3362	176	30.3934
147	48.1298	177	29.9048
148	47.9756	178	29.4100
149	47.8712	179	28.9357
150	47.7730	180 and thereafter	28.4557

* Each Casualty Payment Date corresponds to the Rental Payment Date likewise designated.

** As defined in paragraph 4.1 of the CSA.

ANNEX D
to
Conditional Sale Agreement

ASSIGNMENT OF LEASE AND AGREEMENT dated as of April 15, 1979 (this "Assignment"), by and between EXCHANGE NATIONAL BANK OF CHICAGO, acting solely in its capacity as Trustee (the "Trustee") under a Trust Agreement dated as of the date hereof with the parties named therein (the "Trust Agreement"), and LA SALLE NATIONAL BANK, as Agent (the "Vendor"), under a Participation Agreement dated as of the date hereof.

WHEREAS the Trustee is entering into a Conditional Sale Agreement dated as of the date hereof (the "CSA") with RAILWAY MARKETING CORPORATION ("RMC") and PULLMAN INCORPORATED (Pullman Standard Division) (the "Builder") providing for the sale to RMC by the Builder and the conditional sale to the Trustee by RMC of such units of railroad equipment (the "Units") described in the Annex B thereto as are delivered to and accepted by RMC and the Trustee, respectively, thereunder;

WHEREAS the Trustee and NITRAM, INC. (the "Lessee"), have entered into a Lease of Railroad Equipment dated as of the date hereof (the "Lease") providing for the leasing by the Trustee to the Lessee of the Units;

WHEREAS, in order to provide security for the obligations of the Trustee under the CSA and as an inducement to the Vendor to invest in the CSA Indebtedness (as defined in paragraph 4.3(b) of the CSA), the Trustee agrees to assign for security purposes certain of its rights in, to and under the Lease to the Vendor;

NOW, THEREFORE, in consideration of the premises and of the payments to be made and the covenants hereinafter mentioned to be kept and performed, the parties hereto agree as follows:

1. The Trustee hereby assigns, transfers and sets over unto the Vendor, as collateral security for the payment and performance of the obligations of the Trustee under the CSA, all the Trustee's right, title and interest, powers, privileges and other benefits under the Lease (except any amounts of indemnity payable to the Trustee in its individual capacity) including, without limitation, the immediate right to receive

and collect all rentals, profits and other sums payable to or receivable by the Trustee from the Lessee under or pursuant to the provisions of the Lease whether as rent, casualty payment, indemnity, liquidated damages, or otherwise (such moneys being hereinafter called the "Payments"), and the right to make all waivers and agreements, to give all notices, consents and releases, to take all action upon the happening of an Event of Default specified in the Lease, and to do any and all other things whatsoever which the Trustee is or may become entitled to do under the Lease. In furtherance of the foregoing assignment, the Trustee hereby irrevocably authorizes and empowers the Vendor in its own name, or in the name of its nominee, or in the name of the Trustee or as its attorney, to ask, demand, sue for, collect and receive any and all Payments to which the Trustee is or may become entitled under the Lease and to enforce compliance by the Lessee with all the terms and provisions thereof.

The Vendor agrees to accept any Payments made by the Lessee for the account of the Trustee pursuant to the Lease. To the extent received, the Vendor will apply such Payments to satisfy the obligations of the Trustee under the CSA, and, so long as no event of default or event which with the lapse of time and/or demand provided for in the CSA could constitute an event of default thereunder, shall have occurred and be continuing, any balance shall be paid to the Trustee on the same date such Payment is applied to satisfy such obligations of the Trustee, by check mailed to the Trustee on such date or, upon written request of the Trustee, by bank wire to the Trustee at such address as may be specified to the Vendor in writing, and such balance shall be retained by the Trustee. If the Vendor shall not receive any rental payment under § 3.1 of the Lease when due, the Vendor shall notify the Trustee at the address set forth in the Lease; provided, however, that the failure of the Vendor to so notify the Trustee shall not affect the obligations of the Trustee hereunder or under the CSA.

2. This Assignment is executed only as security and, therefore, the execution and delivery of this Assignment shall not subject the Vendor to, or transfer, or pass, or in any way affect or modify the liability of the Trustee under the Lease, it being understood and agreed that notwithstanding this Assignment or any subsequent assignment, all obligations of the Trustee to the Lessee shall be and remain enforceable by the Lessee, its successors and assigns,

against, and only against, the Trustee or persons other than the Vendor.

3. The Trustee will faithfully abide by, perform and discharge each and every obligation, covenant and agreement which the Lease provides is to be performed by the Trustee; without the written consent of the Vendor, the Trustee will not anticipate the rents under the Lease or waive, excuse, condone, forgive or in any manner release or discharge the Lessee thereunder of or from the obligations, covenants, conditions and agreements to be performed by the Lessee, including, without limitation, the obligation to pay the rents in the manner and at the time and place specified therein or enter into any agreement amending, modifying or terminating the Lease and the Trustee agrees that any amendment, modification or termination thereof without such consent shall be void.

4. The Trustee does hereby constitute the Vendor the Trustee's true and lawful attorney, irrevocably, with full power (in the name of the Trustee, or otherwise), to ask, require, demand, receive, compound and give acquittance for any and all Payments due and to become due under or arising out of the Lease to which the Trustee is or may become entitled, to enforce compliance by the Lessee with all the terms and provisions of the Lease, to endorse any checks or other instruments or orders in connection therewith and to file any claims or take any action or institute any proceedings which to the Vendor may seem to be necessary or advisable in the premises.

5. Upon the full discharge and satisfaction of all sums due from the Trustee under the CSA, this Assignment and all rights herein assigned to the Vendor shall terminate, and all estate, right, title and interest of the Vendor in and to the Lease shall revert to the Trustee. Promptly following such full discharge and satisfaction, the Vendor agrees that it will advise the Lessee in writing that all sums due from the Trustee under the CSA have been fully discharged and satisfied and instruct the Lessee that no further payments under the Lease are to be made to the Vendor.

6. The Trustee will, from time to time, execute, acknowledge and deliver any and all further instruments reasonably requested by the Vendor in order to confirm or further assure, the interest of the Vendor hereunder.

7. The Vendor may assign all or any of the rights assigned to it hereby or arising under the Lease, including, without limitation, the right to receive any Payments due or to become due. In the event of any such assignment, any such subsequent or successive assignee or assignees shall, to the extent of such assignment, enjoy all the rights and privileges and be subject to all the obligations of the Vendor hereunder.

8. This Assignment shall be governed by the laws of the State of Illinois, but the parties shall be entitled to all rights conferred by 49 U.S.C. § 11303.

9. The Trustee shall cause copies of all notices received in connection with the Lease and all payments hereunder to be promptly delivered or made to the Vendor.

10. The Vendor hereby agrees with the Trustee that the Vendor will not, so long as no event of default under the CSA has occurred and is continuing, exercise or enforce, or seek to exercise or enforce, or avail itself of, any of the rights, powers, privileges, authorizations or benefits which are assigned and transferred by the Trustee to the Vendor by this Assignment, except the right to receive and apply the Payments as provided in Paragraph 1 hereof, and that, subject to the terms of the Lease and the CSA, the Trustee may, so long as no event of default under the CSA has occurred and is then continuing, exercise or enforce, or seek to exercise or enforce, its rights, powers, privileges and remedies arising out of § 13.1(a) of the Lease; provided, however, that the Trustee shall not, without the prior written consent of the Vendor, terminate the Lease or otherwise exercise or enforce, or seek to exercise or enforce, any rights, powers, privileges and remedies arising out of § 13.1(b) of the Lease.

11. It is expressly understood and agreed by and between the parties hereto, anything in this Agreement to the contrary notwithstanding, that each and all of the representations, warranties and agreements in this Agreement made on the part of the financial institution acting as Trustee hereunder are each and every one of them made and intended not as personal representations, warranties and agreements by said financial institution, or for the purpose or with the intention of binding said financial institution personally but are made and intended for the purpose of binding only the Trust Estate as such term is used in the Trust Agreement,

and this Agreement is executed and delivered by the said financial institution solely in the exercise of the powers expressly conferred upon it as trustee under the Trust Agreement; and that no personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the said financial institution or the Owner on account of any representation, warranty or agreement herein of the Trustee or the Owner either expressed or implied, all such personal liability, if any, being expressly waived and released by the Vendor and by all persons claiming by, through or under the Vendor; provided, however, that the Vendor or any person claiming by, through or under the Vendor, making claim hereunder, may look to said Trust Estate for the satisfaction of the same.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be executed in their respective corporate names by officers thereunto duly authorized, and their respective corporate seals to be affixed and duly attested, all as of the date first above written.

EXCHANGE NATIONAL BANK OF CHICAGO, as Trustee as afore-said,

by

[Seal]

Authorized Officer

Attest:

Authorized Officer

LA SALLE NATIONAL BANK,
as Agent,

by

[Corporate Seal]

Authorized Officer

Attest:

Authorized Officer

STATE OF ILLINOIS,)
) ss.:
COUNTY OF COOK,)

On this day of 1979, before me personally appeared , to me personally known, who, being by me duly sworn, says that he is an Authorized Officer of EXCHANGE NATIONAL BANK OF CHICAGO, that one of the seals affixed to the foregoing instrument is the seal of said national banking association and that said instrument was signed and sealed on behalf of said national banking association by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

Notary Public

[Notarial Seal]

My Commission expires

STATE OF ILLINOIS,)
) ss.:
COUNTY OF COOK,)

On this day of 1979, before me personally appeared , to me personally known, who, being by me duly sworn, says that he is an Authorized Officer of LA SALLE NATIONAL BANK, that one of the seals affixed to the foregoing instrument is the seal of said national banking association and that said instrument was signed and sealed on behalf of said national banking association by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said national banking association.

Notary Public

[Notarial Seal]

My Commission expires

CONSENT AND AGREEMENT

The undersigned, NITRAM, INC., a Florida corporation (the "Lessee"), the lessee named in the Lease (hereinafter called the Lease) referred to in the foregoing Assignment of Lease and Agreement (the "Lease Assignment"), hereby (a) acknowledges receipt of a copy of the Lease Assignment and (b) consents to all the terms and conditions of the Lease Assignment and agrees that:

(1) it will pay all rentals, casualty payments, liquidated damages, indemnities (except any amounts of indemnity payable to the Lessor in its individual capacity) and other moneys provided for in the Lease (which moneys are hereinafter called the "Payments") due and to become due under the Lease directly to La Salle National Bank, as Agent (the "Vendor"), the assignee named in the Lease Assignment, at 135 South LaSalle Street, Chicago, Illinois 60690 to the attention of Corporate Trust Department (or at such other address as may be furnished in writing to the Lessee by the Vendor);

(2) the Vendor shall be entitled to the benefits of, and to receive and enforce performance of, all the covenants to be performed by the Lessee under the Lease as though the Vendor were named therein as the Trustee;

(3) the Vendor shall not, by virtue of the Lease Assignment, be or become subject to any liability or obligation under the Lease or otherwise; and

(4) the Lease shall not, without the prior written consent of the Vendor, be terminated or modified, nor shall any action be taken or omitted by the Lessee the taking or omission of which might result in an alteration or impairment of the Lease or the Lease Assignment or this Consent and Agreement or of any of the rights created by any thereof.

This Consent and Agreement, when accepted by the Vendor by signing the acceptance at the foot hereof, shall be deemed to be a contract under the laws of the State of Illinois and, for all purposes, shall be construed in

accordance with the laws of said State.

NITRAM, INC.,

by

[Corporate Seal]

Attest:

Assistant Secretary