

UNITED STATES RAILWAY LEASING CO.

A SUBSIDIARY OF  EVANS PRODUCTS COMPANY

TRANSPORTATION SYSTEMS & INDUSTRIAL GROUP

2200 EAST DEVON AVENUE, DES PLAINES, ILLINOIS 60018 (312) 297-3200

RECORDATION NO. *8188-77* Filed & Recorded January 3, 1978

JAN 6 1978 - 11 05 AM

INTERSTATE COMMERCE COMMISSION

Office of the Secretary
Interstate Commerce Commission
Washington, D. C. 20423

Date JAN 6 1978

Fee \$ *10*

CC Washington

8-0061070

RE: Release and Reassignment
dated as of December 30, 1977

Gentlemen:

Pursuant to Section 20c of the Interstate Commerce Act and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing nine (9) fully executed counterparts of the above referenced Release and Reassignment dated as of December 30, 1977, all as more fully described herein.

The parties to the Release and Reassignment are:

Releasee: United States Railway Leasing Company
2200 East Devon Avenue
Des Plaines, Illinois 60018

Releasor: Continental Illinois National Bank and
Trust Company of Chicago, as Agent
231 South LaSalle Street
Chicago, Illinois 60693

The Release and Reassignment relate to that certain Chattel Mortgage dated as of January 19, 1976, as amended, and those separate Assignments of Lease, all of which are filed under Recordation No. 8188 and appropriate sub-filings. Accordingly, the Release and Reassignment should be filed as a sub-filing to Recordation No. 8188.

RECEIVED
JAN 6 11 02 AM '78
CERTIFICATION UNIT



January 3, 1978
Page Two

Enclosed is Rosenthal and Schanfield Check No. 21998 in the amount of \$10.00 in payment of all recording and filing fees.

Please stamp all those copies not required to be kept by you with the appropriate filing and recording information and return the same to:

I. Walter Deitch, Esq.
ROSENTHAL AND SCHANFIELD
55 East Monroe Street, Suite 4620
Chicago, Illinois 60603

Very truly yours,

UNITED STATES RAILWAY LEASING
COMPANY

BY


Assistant Secretary

IWD:nev
Enclosure

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

1/6/78

I. Walter Deitch, Esq.
Rosenthal And Schanfield
55 East Monroe Street, Suite 4620
Chicago, Illinois 60603

Dear

Sir:

The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on

1/6/78

at

11:05am

and assigned recordation number(s)

8188-XX

Sincerely yours,


H.G. Homme, Jr.
Acting Secretary

Enclosure(s)

SE-30-T
(6/77)

JAN 6 1978 -11 05 AM

RELEASE AND REASSIGNMENT

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that:

WHEREAS, UNITED STATES RAILWAY LEASING COMPANY, an Illinois corporation (the "Company"), has heretofore executed and delivered a certain Chattel Mortgage dated as of January 19, 1976, as amended May 1, 1976, June 25, 1976, August 1, 1976, December 15, 1976, December 22, 1976, March 1, 1977, April 1, 1977, June 1, 1977 and August 1, 1977 (together the "Mortgage") from the Company to CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Agent ("Agent") under that certain Revolving Credit Agreement dated as of January 19, 1976 among the Company, the Agent and the banks named therein, mortgaging certain railroad cars as security for the indebtedness of the Company in the original aggregate principal amount not to exceed \$20,000,000 issued under said Revolving Credit Agreement; and

WHEREAS, the Mortgage has been filed for record in the office of the Interstate Commerce Commission in Washington, D.C. under Recordation Nos. 8188, 8188-M, 8188-Z, 8188-CC, 8188-JJ, 8188-LL, 8188-NN, 8188-QQ, 8188-TT and 8188-WW; and

WHEREAS, the Company has also executed and delivered to the Agent as additional security for indebtedness above referred to those certain Assignments of Lease ("Assignments") assigning to the Agent all of the Company's right, title and interest in and to those certain leases described in the Mortgage; and

WHEREAS, said Assignments have been filed for record in the office of the Interstate Commerce Commission in Washington, D.C. as Recordation Nos. 8188-KK, 8188-UU and 8188-VV, respectively; and

WHEREAS, the indebtedness secured by the Mortgage and the Assignments have been fully paid and satisfied and the Company has requested the Agent to release and discharge of record its rights arising under the foregoing instruments and documents.

NOW, THEREFORE, the Agent does hereby release, remise and quit-claim unto the Company all right, title and interest which the Agent acquired or may have acquired under and by virtue of the Mortgage in and to any of the equipment and railroad cars therein described or referred to and all right, title and interest which the Agent acquired or may have acquired under and by virtue of the Assignments in and to any of the rents and other rights or benefits arising under the leases described in the Mortgage, including any property subject thereto.

This Release and Reassignment may be executed and acknowledged and delivered in any number of counterparts, each such counterpart constituting an original but all together only one instrument.

IN WITNESS WHEREOF, the Agent has caused this instrument to be executed in its name by one of its officers thereunto duly authorized and its corporate seal to be hereunto affixed and attested to by one of its officers all as of this 30th day of December, 1977.

CONTINENTAL ILLINOIS NATIONAL BANK
AND TRUST COMPANY OF CHICAGO

BY: Charles E. Smith
Its Vice President

(Corporate Seal)

Attest:

W. J. Bond
Its Operations Officer

STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, Nancy Sue Berry, a Notary Public in and for and residing in the said County in the State aforesaid, do hereby certify that Charles E. Smith personally known to me and known to me to be a Vice President of Continental Illinois National Bank and Trust Company of Chicago, and W. J. Bond, personally known to me and known to me to be an Operations Officer of Continental Illinois National Bank and Trust Company of Chicago, whose names are subscribed to the within instrument, appeared before me this day in person and severally acknowledged that they being thereunto duly authorized and as such Vice President and Operations Officer, they signed and delivered the said instrument of writing as ~~and~~ of Continental Illinois National Bank and Trust Company of Chicago, and caused the seal of said Bank to be thereunto affixed, as their free and voluntary act and as the free and voluntary act and deed of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 30th day of December, 1977.

Nancy Sue Berry
Notary Public

(Notarial Seal)

My Commission Expires:

Nov. 23, 1980