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RECORDATION No. Filed & Recorded

JAN 28 1976 - 10 15 AM

INTERSTATE COMMERCE COMMISSION

THE STATE OF TEXAS)
COUNTY OF DALLAS)

This Security Agreement made and entered into this 12th day of January, 1976, by and between NATIONAL FINANCIAL CORPORATION, of 4140 Office Parkway, Dallas, Texas, hereinafter referred to as the Mortgagor, and the Main Bank of Houston, Houston, Texas, hereinafter referred to as the mortgagee agree as follows:

I.

for value received, the Mortgagor hereby grants to the Mortgagee a Security interest in the following described property, hereinafter referred to as the collateral, to-wit: 15 all steel open top coke cars, with reporting marks GOC 326 through GOC 340, inclusive. Said railroad cars purchased by National Financial Corporation from Safety Steel Railway Service, by Bill of Sale. The above described cars are now leased by Gulf Oil Company, U. S., a division of Gulf Oil Corporation under a lease dated November 14, 1975.

EXECUTED this the 12th day of January, 1976.

MAIN BANK OF HOUSTON
HOUSTON, TEXAS

By [Signature]

ATTEST:

By [Signature]

NATIONAL FINANCIAL CORPORATION

By Walter Monroe, Jr.
Walter Monroe, Jr., President

ATTEST:

By [Signature]

THE STATE OF TEXAS)
COUNTY OF DALLAS)

On this the 12th day of January, 1976, before me personally appeared Robert M. Turner, to me personally known, who being by me duly sworn, says he is the ^{vice} President of Main Bank of Houston, Houston, Texas, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Robert M. Turner

ATTEST:

By Linda K. Arcego

SUBSCRIBED AND SWORN TO BEFORE ME, the 12th day of January 1976.

Linda K. Arcego
Notary Public in and for Harris County, Texas

THE STATE OF TEXAS)
COUNTY OF DALLAS)

On this the 12th day of January, 1976, before me personally appeared Walter Monroe, Jr., to me personally known, who being by me duly sworn, says that he is the President of National Financial Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument

was the free act and deed of said corporation.

Walter Monroe, Jr.
Walter Monroe, Jr., President

ATTEST:

By [Signature]

SUBSCRIBED AND SWORN TO BEFORE ME, this 12th day of
January, 1976.

Pat Knowles
Notary Public in and for
Dallas County, Texas

I have compared this copy with the original document and certify that it is a correct and true copy in all respects, including the dates, signatures and acknowledgments.

Date: January 19, 1976

Fay Bass
Notary Public in and for
Harris County, Texas