

AMENDMENT TO SECURITY AGREEMENT

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INTERSTATE COMMERCE COMMISSION

WHEREAS, under date of February 18, 1976, a SECURITY AGREEMENT was given by Yreka Western Railway Company, a California operation, to Bank of America National Trust and Savings Association, a national banking association; and,

WHEREAS, the said SECURITY AGREEMENT was recorded with the Interstate Commerce Commission on February 23, 1976, at 3:50 p.m., assigned recordation number 8220; and,

WHEREAS, it has been determined that the said SECURITY AGREEMENT is incorrect, in that on page 4 in the second paragraph the address and name of the party given to receive notices on behalf of the Mortgagee, as well as certain errors in the car numbers listed on SCHEDULE "A"; and,

WHEREAS, it is the desire of the parties to said SECURITY AGREEMENT to correct these two errors.

NOW, THEREFORE, the parties agree that the said SECURITY AGREEMENT, bearing I.C.C. recordation number 8220, and dated February 18, 1976, be amended as follows:

1. All notices required to be given to the Mortgagee, Bank of America National Trust and Savings Association, shall be delivered to Bank of America, P. O. Box 1672, Fresno, California 93721, Attention: A. G. Framsted, Vice President, or at such other address as Mortgagee shall designate.
2. That the schedule attached hereto and designated AMENDED SCHEDULE "A" shall be considered to be the correct listing of the railroad boxcars subject to this SECURITY AGREEMENT.

IN WITNESS WHEREOF, Yreka Western Railroad Company has caused these presents to be duly executed as of the 18th day of February, 1976.

YREKA WESTERN RAILROAD COMPANY

BY *Phillip Kyle*
President

YREKA WESTERN RAILROAD COMPANY

AMENDED SCHEDULE "A"

47 Railroad boxcars -- 50 ft. 6 inch rebuilt boxcars with 15 ft. double side doors each made up of one 9 ft. sliding door and one 6 ft. plug door, bearing road numbers

WP 35701 - 35702

WP 35704 - 35716 inclusive;

WP 35718 - 35727 inclusive;

WP 35729 - 35750 inclusive.

ICC RECORDING NUMBER _____