

VALLEY NATIONAL BANK

HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE, CALIFORNIA 91209 / PHONES 246-6741-245-6811

10596

RECORDATION NO. Filed 1425

July 2, 1979 JUL 9 1979-10 00 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
12 and Constitution Avenue N. W.
Washington, D. C. 20423 **9-190A010**

Attention: Mildred Lee **Date JUL 9 1979**
Fee \$ 5000

Valley National Bank, Glendale
(Legal Owner)

Dated June 6, 1979 Recording
pursuant to provisions of Sec. 20C
of Interstate Commerce Act
Valley National Bank, Glendale
(Mortgage Holder)

Gentlemen:

ICC Washington, D.C.

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, three copies of an invoice by California Railcar Corporation, to Mary M. De Baets dated June 28, 1979, together with a check in the sum of \$50.00 in payment of the recording fee.

In addition, for recording with this invoice, there is attached a Security Agreement covering the equipment being financed by Valley National Bank, Glendale. In connection with the recording of this invoice and Security Agreement dated June 6, 1979, the following information is set forth in accordance with the provisions of Sec. 57.4 of the Commission's Order of July 28, 1952, as amended:

Name & Address of Mortgagor/
Registered Owner:

Name & Address of Mortgagee/
Legal Owner:

Mary M. De Baets
37 Fox Street
Lemoore, California 93245

Valley National Bank, Glendale
420 North Brand Boulevard
Glendale, California 91209

General description of equipment covered by lease arrangement and mortgage.

One (1) Gal. Capacity, Class TM ICC 111A100W1, coiled tankcar marked CALX and numbered 1019, Exterior Coiled and Insulated.

Equipment managed and operated by California Railcar Corporation, 1510 West Verdugo Avenue, Burbank, California 91506. When recording has been completed, please return two counterparts of the instrument, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Boulevard, Glendale, California 91209.

JUL 9 1979

cc: California Railcar Corp.
Borrower
File

Valley National Bank, Glendale

By C. Gary Ardizzone
C. Gary Ardizzone
Vice President & Legal Counsel

Interstate Commerce Commission
Washington, D.C. 20423

7/16/79

OFFICE OF THE SECRETARY

C. Gary Ardizzone
Valley National Bank
420 North Brand Blvd.
Glendale, California 91209

Dear Sir:

The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on 7/16/79 at 10:00am ,

and assigned recordation number(s) 10596,10597,10598,10599

10600

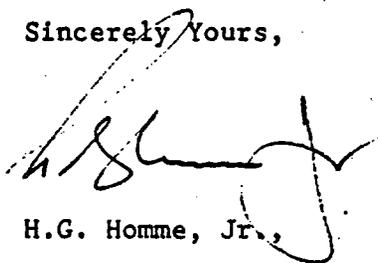
10601

10602

10603

10604

Sincerely Yours,


H.G. Homme, Jr.,

Secretary

Enclosure(s)

SE-30-T
(2/78)

SECURITY AGREEMENT
(BANK NOT TO BE IN POSSESSION)

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's Indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

RECORDATION NO. 10596 Filed 1425

I. BORROWER(S)

a. Mary M. De Baets
Name JUL 9 1979 10 00 AM 527-38-1545
Social Security or Employer Number

b. _____
Trade Name (if any) INTERSTATE COMMERCE COMMISSION

c. 37 Fox Street, Lemoore, CA 93245
Mailing Address City State Zip

d. _____
Chief Place of Business City State Zip

e. _____
Residence (individuals) City State Zip

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.) 90-1865/1222
Valley National Bank, Glendale
420 North Brand Blvd., Glendale, CA 91209

3. COLLATERAL DESCRIPTION (AND LOCATION):

One (1) 21,000 gallon each tank car identified as CALX 1019 with AAR Mech. Desig. TM - and ICC Description 111A100W1 Exterior Coiled and insulated.

STATE OF CALIFORNIA,

COUNTY OF Kings } ss.

ON June 5, 1979
before me, the undersigned, a Notary Public in and for said State, personally appeared

Mary M. De Baets
_____, known to me,
to be the person whose name is subscribed to the within Instrument,
and acknowledged to me that she executed the same.

WITNESS my hand and official seal.



Mary K. Jones
Notary Public in and for said State.

CALIFORNIA RAILCAR CORPORATION

1510 WEST VERDUGO AVENUE • BURBANK, CALIFORNIA 91506

Administration:
Leon M. Timms
President
213/849-5941

Operation:
Floyd Chartrand
Vice President
213/849-6771
6/28/79

INVOICE RECORDATION NO. 10596 Filed 1425 Date

JUL 9 1979 - 10 00 AM Number TCP-7906

INTERSTATE COMMERCE COMMISSION Terms Net Cash

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Mary M. DeBaets
37 Fox Street
Lemoore, CA 93245

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(Registered Owner)

OPERATOR	CLASS TYPE	FREIGHT	OWNER I.D. NO.
California Railcar Corp. 1510 West Verdugo Ave. Burbank, California 91506	TM	Prepaid	CALX 1019
Number	Equipment Description	Each	Total
One (1)	100 Ton Roller Bearing DOT 111A100W1, 21,000 Gallon exterior coiled, insulated Tank Car	\$50,055.00	\$50,055.00

PAID IN FULL

CALIFORNIA RAILCAR CORPORATION

By 