

VALLEY NATIONAL BANK

HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE, CALIFORNIA 91209 / PHONES 246-6741, 246-6742

RECORDATION NO. 10597 Filed 1425

JUL 9 1979 - 10 00 AM

INTERSTATE COMMERCE COMMISSION

July 2, 1979

Interstate Commerce Commission
12 and Constitution Avenue N.W.
Washington, D. C. 20423
9-190A010
JUL 9 1979

Attention: Mildred Lee

Fee \$ 50.00

ICC Washington, D

Valley National Bank, Glendale
(Legal Owner)

Dated June 6, 1979 Recording
pursuant to provisions of Sec. 20C
of Interstate Commerce Act
Valley National Bank, Glendale
(Mortgage Holder)

Gentlemen:

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, three copies of an invoice by California Railcar Corporation, to Simon Praamsma and Laura M. Praamsma dated June 28, 1979, together with a check in the sum of \$50.00 in payment of the recording fee.

In addition, for recording with this invoice, there is attached a Security Agreement covering the equipment being financed by Valley National Bank, Glendale. In connection with the recording of this invoice and Security Agreement dated June 6, 1979, the following information is set forth in accordance with the provisions of Sec. 57.4 of the Commission's Order of July 28, 1952, as amended:

Name & Address of Mortgagor/
Registered Owner:

Simon and Laura M. Praamsma

15147 Dickens St.

Sherman Oaks, California 91403

Name & Address of Mortgagee/
Legal Owner:

Valley National Bank, Glendale

420 North Brand Boulevard

Glendale, California 91209

General description of equipment covered by lease arrangement and mortgage.

One (1) 21,000 Gal. Capacity, Class TM ICC 111A100W1, coiled tankcar marked CALX and numbered 1018, Exterior Coiled and Insulated.

Equipment managed and operated by California Railcar Corporation, 1510 West Verdugo Avenue, Burbank, California 91506. When recording has been completed, please return two counterparts of the instrument, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Boulevard, Glendale, California 91209.

cc: California Railcar Corp.
Borrower
File

Valley National Bank, Glendale

By

C. Gary Ardizzone

Vice President & Legal Counsel

SECURITY AGREEMENT
(BANK NOT TO BE IN POSSESSION)

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

10597

RECORDATION NO. Filed 1425 573-58-6230

I. BORROWER(S)

- a. Praamsma: Simon & Laura M.
Name JUL 9 1979 - 10 00 AM Social Security or Employer Number
- b. _____
Trade Name (if any) INTERSTATE COMMERCE COMMISSION
- c. 15147 Dickens Street, Sherman Oaks, CA 91403
Mailing Address City State Zip
- d. _____
Chief Place of Business City State Zip
- e. _____
Residence (individuals) City State Zip

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.)
Valley National Bank 90-1865/1222
420 North Brand Blvd., Glendale, CA 91209

3. COLLATERAL DESCRIPTION (AND LOCATION):

One (1) 21,000 gallon each tank car identified as CALX 1018 with AAR Mech. Desig. TM - and ICC description 111A1100W1 Exterior Coiled and Insulated.

TO 1944 CA (8-74)

(Individual)



STATE OF CALIFORNIA }
 COUNTY OF Los Angeles } SS.

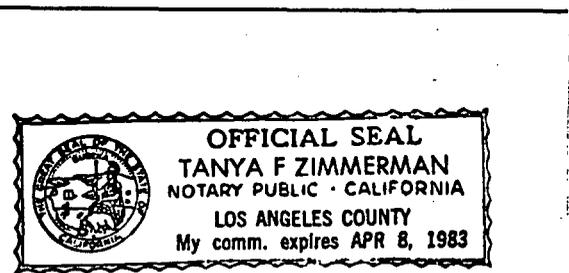
On June 6, 1979 before me, the undersigned, a Notary Public in and for said State, personally appeared Simon Praamsma

_____, known to me to be the person whose name is _____ subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

Signature

Tanya F Zimmerman



(This area for official notarial seal)

of, Collateral. if set forth fully

19 79

Simon Praamsma
 Simon Praamsma
Laura M. Praamsma
 Laura M. Praamsma
 By _____

Title _____
 SIGNATURE OF BORROWER(S)

CALIFORNIA RAILCAR CORPORATION

1510 WEST VERDUGO AVENUE • BURBANK, CALIFORNIA 91506

Administration:
 Leon M. Timms
 President
 213/849-5941

RECORDATION NO. 10592 Filed 1425

Operation:
 Floyd Chartrand
 Vice President
 213/849-6771

INVOICE JUL 9 1979 - 10 00 AM Date 6/28/79

INTERSTATE COMMERCE COMMISSION
 Number TCP-7909

Terms Net Cash

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 L Simon & Laura M. Praamsma
 D 15147 Dickens
 Sherman Oaks, CA 91403
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(Registered Owner)

OPERATOR	CLASS TYPE	FREIGHT	OWNER I.D. NO.
California Railcar Corp. 1510 West Verdugo Ave. Burbank, California 91506	TM	Prepaid	CALX 1018

Number	Equipment Description	Each	Total
One (1)	100 Ton Roller Bearing DOT 111A100W1, 21,000 Gallon exterior coiled, insulated Tank Car	\$50,055.00	\$50,055.00

PAID IN FULL

CALIFORNIA RAILCAR CORPORATION

By *Leon M. Timms*