

# VALLEY NATIONAL BANK

HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE, CALIFORNIA 91209 / PHONES 246-6741

RECORDATION NO. 10599 Filed 1425

JUL 9 1979 - 10 00 AM

INTERSTATE COMMERCE COMMISSION

July 2, 1979

Interstate Commerce Commission  
12 and Constitution Avenue N. W.  
Washington, D. C. 20423

9-190A010

Attention: Mildred Lee

JUL 9 1979

50.00

Valley National Bank, Glendale  
(Legal Owner)

Dated June 6, 1979 Recording  
pursuant to provisions of Sec. 20C  
of Interstate Commerce Act  
Valley National Bank, Glendale  
(Mortgage Holder)

Gentlemen:

ICC Washington, D.C.

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, three copies of an invoice by California Railcar Corporation, to Philip M. Huyck dated June 28, 1979, together with a check in the sum of \$50.00 in payment of the recording fee.

In addition, for recording with this invoice, there is attached a Security Agreement covering the equipment being financed by Valley National Bank, Glendale. In connection with the recording of this invoice and Security Agreement dated June 6, 1979, the following information is set forth in accordance with the provisions of Sec. 57.4 of the Commission's Order of July 28, 1952, as amended:

Name & Address of Mortgagor/  
Registered Owner:

Name & Address of Mortgagee/  
Legal Owner:

Philip M. Huyck

Valley National Bank, Glendale

20 Masterton Road

420 North Brand Boulevard

Bronxville, New York 10708

Glendale, California 91209

General description of equipment covered by lease arrangement and mortgage.

Two (2) 21,000 Gal. Capacity, Class TM ICC 111A100W1, coiled tankcars marked CALX and numbered 1014 & 1015, Exterior Coiled and Insulated.

Equipment managed and operated by California Railcar Corporation, 1510 West Verdugo Avenue, Burbank, California 91506. When recording has been completed, please return two counterparts of the instrument, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Boulevard, Glendale, California 91209.

RECORDED  
JUL 9 1979  
6 55 AM '79

California Railcar Corp.  
Borrower  
File

Valley National Bank, Glendale

By C. Gary Ardizzone  
Vice President & Legal Counsel

**SECURITY AGREEMENT**  
(BANK NOT TO BE IN POSSESSION)

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

10599

RECORDATION NO. .... Filed 1425

JUL 9 1979 - 10 00 AM Social Security or Employer Number

**1. BORROWER(S)**

Huyck: Philip M.

- a. Name \_\_\_\_\_
- b. Trade Name (if any) \_\_\_\_\_ INTERSTATE COMMERCE COMMISSION
- c. Mailing Address 20 Masterton Rd., Bronxville, NY 10708  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_
- d. Chief Place of Business \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_
- e. Residence (individuals) \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

2. SECURED PARTY—Name and Mailing Address (Transit and A.B.A. No.)	90-1865/1222
Valley National Bank 420 N. Brand Blvd., Glendale, CA 91209	

**3. COLLATERAL DESCRIPTION (AND LOCATION):**

Two (2) 21,000 gallon each tank cars identified as CALX 1014 and 1015 with AAR Mech. Desig. TM - and ICC description 111A100W1 Exterior Coiled and Insulated.

**4. PURCHASE MONEY SECURITY INTEREST:**

\_\_\_\_\_ If indicated by Borrower's initials, Bank is giving value to enable Borrower to acquire rights in, or the use of, Collateral.

**5. INCORPORATION OF PROVISIONS ON REVERSE:** All provisions on the reverse side are incorporated herein as if set forth fully at this point.

STATE OF: NEW YORK)  
COUNTY OF: NEW YORK) ss:

Subscribed and sworn before me, this 6th day of June, A.D., 1979.

*Susan K. Boylan*  
Notary Public

SUSAN K. BOYLAN  
Notary Public, State of New York  
No. 4642563

Qualified in Kings County  
Commission Expires March 30, 1981

Dated June 6, 1979

x *Philip M. Huyck*  
Philip M. Huyck

By \_\_\_\_\_

Title \_\_\_\_\_

SIGNATURE OF BORROWER(S)

ORIGINAL — TO BANK

# CALIFORNIA RAILCAR CORPORATION

1510 WEST VERDUGO AVENUE • BURBANK, CALIFORNIA 91506

Administration:  
Leon M. Timms  
President  
213/849-5941

Operation:  
Floyd Chartrand  
Vice President  
213/849-6771  
6/28/79

RECORDATION NO. 10599 Filed 1425  
INVOICE JUL 9 1979-10 00 AM Date

INTERSTATE COMMERCE COMMISSION  
Number

TCP-7904

Terms Net Cash

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Philip M. Huyck  
20 Masterton Rd.  
Bronxville, NY 10708

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(Registered Owner)

OPERATOR	CLASS TYPE	FREIGHT	OWNER I.D. NO.
California Railcar Corp. 1510 West Verdugo Ave. Burbank, California 91506	TM	Prepaid	CALX 1014 CALX 1015

Number	Equipment Description	Each	Total
Two (2)	100 Ton Roller Bearing DOT 111A100W1, 21,000 Gallon exterior coiled, insulated Tank Car	\$47,600.00	\$95,200.00

PAID IN FULL

CALIFORNIA RAILCAR CORPORATION

By 