

CRAVATH, SWAINE & MOORE

ONE CHASE MANHATTAN PLAZA

NEW YORK, N.Y. 10005

212 HANOVER 2-3000

INTERNATIONAL TELEX: 620978

TELETYPE: 710-591-0338

TELEX: 125847

CARLYLE E. MAW  
L. R. BRESLIN, JR.  
HAROLD R. MEDINA, JR.  
COUNSEL

4, PLACE DE LA CONCORDE  
75008 PARIS, FRANCE  
TELEPHONE: 265-81-84  
TELEX: 290530

TERMINAL HOUSE  
52, GROSVENOR GARDENS  
LONDON, SWW 0AU, ENGLAND  
TELEPHONE: 01-730-5203  
TELEX: 917840

CABLE ADDRESSES  
CRAVATH, N.Y.  
CRAVATH, PARIS  
CRAVATH, LONDON E. W. 1

MAURICE T. MOORE  
BRUCE BROMLEY  
ROSWELL L. GILPATRICK  
ALBERT R. CORNELLY  
FRANK H. DETWEILER  
GEORGE G. TYLER  
CHARLES R. LINTON  
WILLIAM B. MARSHALL  
RALPH L. MAFFEE  
ROYALL VICTOR  
ALLEN H. MERRILL  
HENRY W. SERKOSMIAN  
ALLEN F. MAULSBY  
STEWART R. BROSS, JR.  
HENRY P. RIORDAN  
JOHN R. HUPPER  
SAMUEL C. BUTLER  
WILLIAM J. SCHRENK, JR.  
BENJAMIN F. CRANE  
FRANCIS F. RANDOLPH, JR.  
JOHN F. HUNT, JR.  
GEORGE J. GILLESPIE, III  
RICHARD S. SIMMONS

WAYNE E. CHAPMAN  
THOMAS D. BARR  
MELVIN L. BEDRICK  
GEORGE T. LOWY  
ROBERT ROSENMAN  
JAMES H. DUFFY  
ALAN J. HRUSKA  
JOHN E. YOUNG  
JAMES M. EDWARDS  
DAVID G. ORMSBY  
DAVID L. SCHWARTZ  
RICHARD J. HIEGEL  
FREDERICK A. O. SCHWARZ, JR.  
CHRISTINE BESHAR  
ROBERT S. RIFKIND  
DAVID SOIES  
DAVID O. BROWNWOOD  
PAUL M. DODYK  
RICHARD M. ALLEN  
THOMAS R. BROME  
ROBERT D. JOFFE  
ROBERT F. MULLEN

7-16/1905  
Date JUN 10 1977  
Fee \$ 10  
ICC Washington, D. C.

RECORDATION NO. 8775-c Filed & Recorded

JUN 10 1977 - 2 55 PM

June 7, 1977

Dear Mr. Oswald:

INTERSTATE COMMERCE COMMISSION

Pursuant to Section 20c of the Interstate Commerce Act and the Commission's rules and regulations thereunder, as amended, I enclose herewith on behalf of FMC Corporation, for filing and recordation, six counterparts of the following document:

*Complete*

Release dated as of May 31, 1977, by FMC Corporation.

The name and address of the party to the aforementioned Release are as follows:

FMC Corporation,  
200 East Randolph Drive,  
Chicago, Illinois 60601.

Pursuant to said Release, FMC Corporation releases the equipment hereinafter described from a Lease Agreement dated as of April 4, 1977, between FMC Corporation and SSI Rail Corp. ("SSI") and releases SSI from its obligations under said Lease which was filed and recorded with the Interstate Commerce Commission pursuant to Section 20c of the Interstate Commerce Act on January 21, 1977, and assigned recordation number ~~8666~~, and which was amended by a First Amendment and a Second Amendment dated April 18, 1977, and May 11, 1977, respectively. The First and Second Amendments were filed and recorded with the Interstate Commerce Commission pursuant to said Section 20c on May 2, 1977, and May 16, 1977, respectively, and assigned recordation numbers 8775-A and 8775-B, respectively.

*James H. Cunniff*

*[Signature]*

8775

RECEIVED  
JUN 10 2 51 PM '77  
FEE OPERATION BR  
I. C. C.

File under 8775

Please file and record the Release referred to in this letter, assigning said Release recordation number 8775-C, and cross-index said Release under the names of FMC Corporation and SSI Rail Corp.

The equipment covered by the aforementioned documents consists of the following:

One hundred ten (110) 70-ton 50'6" Boxcars, AAR Designation XM, bearing Road Numbers VNOR 7740-VNOR 7749, both inclusive, and PHD 1000-PHD 1099, both inclusive.

There is also enclosed a check for \$10 payable to the Interstate Commerce Commission, representing the fee for recording the Release pursuant to 49 CFR 1116.1.

Please stamp all six counterparts of the enclosed Release and the three attached copies of this transmittal letter with your official recording stamp. You will wish to retain two copies of the Release and the original of this transmittal letter for your files. It is requested that the remaining counterparts of the Release and the three copies of this transmittal letter be delivered to the bearer of this letter.

Very truly yours,

*William R. Giusti*

William R. Giusti

Robert L. Oswald, Esq., Secretary,  
Interstate Commerce Commission,  
Washington, D.C. 20423

Encls.

24

BY HAND

**Interstate Commerce Commission**  
Washington, D.C. 20423

OFFICE OF THE SECRETARY

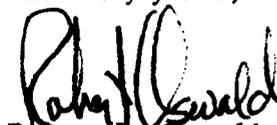
June 10, 1977

William R. Giusti  
One Chase Manhattan Plaza  
Caravath, Swaine & Moore  
New York, NY 10005

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 6/10/77 at 2:55 PM and assigned recordation number(s) 8775-C.

Sincerely yours,

  
Robert L. Oswald  
Secretary

Enclosure(s)

RECORDATION NO. 8775-c Filed & Recorded

JUN 10 1977 -2 55 PM

RELEASE OF LEASE AGREEMENT  
COVERING EQUIPMENT UNDER  
RECORDATION NO. 8775  
INTERSTATE COMMERCE COMMISSION

WHEREAS FMC CORPORATION (hereinafter called the Manufacturer), and SSI RAIL CORP. (hereinafter called SSI), are parties to a Lease Agreement dated as of April 4, 1977, as amended by a First Amendment and a Second Amendment dated April 18, 1977, and May 11, 1977, respectively (hereinafter collectively called the Lease), filed and recorded with the Interstate Commerce Commission on April 5, 1977, May 2, 1977, and May 16, 1977, respectively, under recordation numbers 8775, 8775-A and 8775-B, respectively;

WHEREAS, pursuant to the Lease, the following railroad equipment was leased by the Manufacturer to SSI for the period ending no later than May 31, 1977:

110 70-Ton 50'6" Outside Post Box Cars with 10" End-of-Car Cushioning, numbered VNOR 7740-VNOR 7749, both inclusive, and PHD 1000-PHD 1099, both inclusive;

WHEREAS the Lease is to terminate pursuant to its terms on May 31, 1977,

NOW, THEREFORE, in consideration of the premises and the sum of One Dollar and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, the Manufacturer does hereby release all the above-described

railroad equipment from the Lease, does hereby release SSI from all its obligations under the Lease and does hereby confirm the termination of the Lease pursuant to the terms thereof, all as of May 31, 1977.

IN WITNESS WHEREOF, the Manufacturer has caused this instrument to be executed by its Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary as of the 31st day of May 1977.

FMC CORPORATION

by

Daniel C. Smith  
Vice President



[Corporate Seal]

Attest:

A. L. Day  
Assistant Secretary

STATE OF ILLINOIS )  
 ) ss.:  
COUNTY OF COOK )

On this <sup>32<sup>nd</sup></sup> day of May 1977, before me personally appeared Daniel C. Smith, to me personally known, who, being by me duly sworn, says that he is a Vice President of FMC Corporation, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Sherry A. Martin  
Notary Public

My Commission Expires: My Commission Expires December 10, 1980

[Notarial Seal]

