



NATIONAL RAILWAY UTILIZATION CORP.  
1100 Centre Square East / 1500 Market Street / Philadelphia, Pennsylvania 19102 / (215) 569-2220

9721

RECORDATION NO. .... Filed 1425

September 28, 1978

SEP 29 1978 -9 10 AM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission  
Room 1227  
12th & Constitution Ave., N.W.  
Washington, D.C. 20024  
Attn: Mrs. Lee

9721 A  
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SEP 29 1978 -9 10 AM

INTERSTATE COMMERCE COMMISSION SEP 29 1978 -9 10 AM

8-272A03

Date SEP 29 1978

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ICC Washington, D. C.

RECORDATION NO. 9721-B  
Filed 1425

Dear Mrs. Lee:

Enclosed please find for recordation pursuant to Section 20C of the Interstate Commerce Commission Act, the following documents:

SEP 29 9 10 AM '78

I.C.C.  
FEE OPERATION BR.

1. Equipment Lease of September 29, 1978 among S & R Boxcar Co. and National Railway Utilization Corporation and Pickens Railroad Co. numbered #M-045.
2. Rental Schedule S-01.
3. Certificate of Inspection and Acceptance.

Also enclosed is your filing fee of \$50.00.

The address of National Railway Utilization Corporation is:  
1100 Centre Square East, 1500 Market Street, Philadelphia,  
Pennsylvania 19102.

The address of Pickens Railroad Co. is: 402 Cedar Rock Road,  
Post Office Box 216, Pickens, South Carolina 29671 .

The address of S & R Boxcar Co. is: Post Office Box 72,  
Drexel Hill, Pennsylvania 19026.

National Railway Utilization Corporation and Pickens Railroad Co. are Co-Lessees under this lease. S & R Boxcar Co. is the Lessor.

This lease covers 101 railroad boxcars type XM numbered MNJ 120517 through MNJ 120617.

Sincerely,

Charles P. Turnburke  
Vice President of Finance

/cmh

Enclosures

*Christine M. Kyle*

CERTIFICATE OF INSPECTION AND ACCEPTANCE **SEP 29 1978 9 10 AM**

Rental Schedule No. S-01

**INTERSTATE COMMERCE COMMISSION**

Pursuant to Equipment Lease (Lease No. M-045 ) dated as of September 29 , 1978 ,  
(the "Lease") by and between S & R. Boxcar Company  
("LESSOR") and National Railway Utilization Corp. and Pickens Railroad Company  
("LESSEE").

The undersigned, being the duly authorized representative of the Lessor and Lessee hereby CERTIFIES that the following units of equipment (the "Equipment") referred to in the Lease between the Lessor and the Lessee,

<u>Quantity</u>	<u>Description</u>	<u>Road Number</u>
101	50'6" 70-ton Type XM Railroad Boxcars	MNJ-120517 thru MNJ-120617 inclusive

have been duly delivered to the Lessor in good order and duly inspected and accepted by the undersigned as of the date hereof on behalf of the Lessor, and have thereby been duly delivered by the Lessor to the Lessee and have been duly accepted and inspected by the undersigned on said date on behalf of the Lessee as conforming in all respects with the requirements and provisions of the Lease.

September 29, 1978  
Date

*Charles P. Tumbak*  
Duly Authorized Representative of Lessor and Lessee  
*Vice President* National Railway Utilization Corp.  
Title

September 29, 1978  
Date

*Charles P. Tumbak*  
Duly Authorized Representative of Lessor and Lessee  
*Vice President* Pickens Railroad Company  
Title