

SULLIVAN & WORCESTER
1025 CONNECTICUT AVENUE, N. W.
WASHINGTON, D. C. 20036
(202) 293-6170

October 10, 1978

IN BOSTON, MASS.
100 FEDERAL STREET
BOSTON, MASS. 02110
(617) 338-2800

Secretary
Interstate Commerce Commission
Washington, D.C. 20423

RECORDATION NO. 9663-B Filed 1426
OCT 10 1978 4:30 PM
INTERSTATE COMMERCE COMMISSION

Dear Sir:

Transmitted herewith for filing and recordation pursuant to Section 20c of the Interstate Commerce Act is a release and discharge wherein ACF Industries, Incorporated releases and relinquishes to Itel Corporation-Rail Division the former's security interest, evidenced by the Interim Purchase Money Security Agreement filed and recorded on August 25, 1978, at 2:10 P.M. and assigned Recordation No. 9663, in the following equipment:

50 - 70-ton 89'4" All-Purpose Flat Cars,
bearing identifying numbers PW105001 through
105050, both inclusive.

A ten dollar (\$10.00) check reflecting the appropriate filing fee is enclosed.

Please return the receipted copies hereof to the representative of our firm making this filing.

Yours truly,

David M. Schwartz
David M. Schwartz
Attorney for Itel Corporation-
Rail Division

RECEIVED
OCT 10 2 55 PM '78
I. C. C.
FEE OPERATION DIV.
Enclosures

9663-B
OCT 10 1978
Date
Fee \$ 10
ICC Washington, D. C.

John Amodeo

Interstate Commerce Commission
Washington, D.C. 20423

10/10/78

OFFICE OF THE SECRETARY

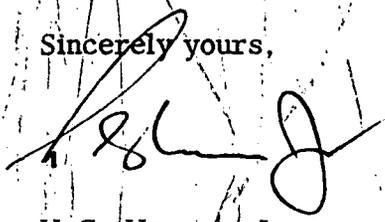
David M. Schwartz
Sullivan & Worcester
1025 Conn. Ave., N.W.
Washington, D.C. 20036

Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 10/10/78 at 3:00pm and assigned recordation number(s) 9663-B

Sincerely yours,


H.G. Homme, Jr.,
Acting Secretary

Enclosure(s)

SE-30-T
(2/78)

RELEASE AND DISCHARGE

OCT 10 1978 3 00 PM

INTERSTATE COMMERCE COMMISSION

This Release and Discharge dated October 5, 1978 from ACF INDUSTRIES, INCORPORATED (the "Secured Party") whose principal office is at 750 Third Avenue, New York, New York, to ITEL CORPORATION - RAIL DIVISION (the "Debtor"), whose principal office is at Two Embarcadero Center, San Francisco, California 94111.

W I T N E S S E T H:

WHEREAS, the Debtor by an Interim Purchase Money Security Agreement (the "Security Agreement") granted a security interest to the Secured Party in certain railroad equipment (the "Collateral") more particularly described in Schedule A attached hereto as security for the payment of the purchase price of the Collateral; and

WHEREAS, the Security Agreement has been filed and recorded by the Interstate Commerce Commission on August 25, 1978 at 2:10 P.M. pursuant to the provisions of Section 20c of the Interstate Commerce Act and has been assigned Recordation No. 9663; and

WHEREAS, the purchase price of the Collateral and all other sums secured by the Security Agreement have been paid in full;

NOW, THEREFORE, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt whereof is hereby acknowledged and in pursuance of the terms and provisions of the Security Agreement, the Secured Party hereby releases and relinquishes any and all right, title, claim or demand of the Secured Party in and to the Collateral arising by, through or under the Security Agreement and further authorizes the Release and Discharge to be filed with and recorded by the Interstate Commerce Commission pursuant to Section 20c of the Interstate Commerce Act in order to discharge the Security Agreement and to satisfy the same of record.

IN WITNESS WHEREOF the Secured Party has caused this instrument to be executed all as of the date and year first above written.

ACF INDUSTRIES, INCORPORATED

W. C. ANDERSON

By [Signature]
Its TREASURER

Secured Party

(Corporate Seal)

Attest:

[Signature]
ASSISTANT SECRETARY

DESCRIPTION OF COLLATERAL

50 - 70-Ton 89'4" All Purpose Flat
Cars, bearing identifying numbers
PW105001 through 105050, both
inclusive.

SCHEDULE A
(to Release and Discharge)

