

*Matthews, Nowlin, Macfarlane & Barrett*  
*Attorneys at Law*

Wilbur L. Matthews  
P. H. Swearingen, Jr.  
F. W. Baker  
Richard E. Goldsmith  
Ford C. Meyer, Jr.  
Jen C. Wood  
C. M. Montgomery  
Charles J. Fitzpatrick  
Howard P. Newton  
Mary D. Kelly  
Charles F. Muller, III  
Judith Reed Blakeway  
John T. Peon, Jr.  
Stephen L. Selden  
Willis W. Luttrell, Jr.

Lionel B. Fuller  
Lewis T. Turner, Jr.  
James D. Bashin, Jr.  
W. H. Nowlin  
John D. Fitch  
George P. Parkon, Jr.  
W. Roger Wilson  
Kevin S. Wiley  
Kip McHarney Esq.  
Sam D. Millsaps, Jr.  
John M. Brockway, III  
Marshall T. Steves, Jr.  
St. Chris Heinrichs  
Gilbert F. Vazquez

W. F. Nowlin (1902-1978)

Harper Macfarlane  
Grady Barrett  
of Counsel

RECORDATION NO. 9867 Filed 1425

MAR 16 1979 - 11 30 AM

INTERSTATE COMMERCE COMMISSION

March 13, 1979

Ms. Mildred Lee  
Room 1227  
Office of the Secretary of the  
Interstate Commerce Commission  
Washington, D. C. 20423

1500 Alamo National Building  
San Antonio, Texas 78205

(512) 226-4211

9-075A010

Date MAR 15 1979

Fee \$ 10.00

CC Washington, B. F

Re: Recordation Pursuant to 49 U.S.C.A. § 20(c)  
of Partial Release of Security Interest  
Relating to Railroad Cars

Dear Ms. Lee:

Pursuant to 49 U.S.C.A. § 20(c) and in accordance with  
49 C.F.R. § 1116, enclosed for recordation are the original  
and two executed counterparts of a Partial Release of  
Security Interest, described below. Also enclosed is a  
check in the amount of \$10.00 in payment of the recordation  
fee.

The parties to the Partial Release are as follows:

Debtor: RailTex, Inc.  
300 Elizabeth Road  
San Antonio, Texas 78209

Secured Party: Hixon Venture Company  
341 Milam Building  
San Antonio, Texas 78205

The Partial Release relates to 50 "Open-Top Hopper"  
railroad cars identified as the Collateral in a Security  
Agreement between the above parties dated November 20, 1978,  
and filed for recordation in your office at 3:00 p.m. Novem-  
ber 27, 1978, File No. 9867; and to a second Security Agreement  
between the parties granting a security interest in all  
leases of one or more of said railroad cars, also filed on  
the above date, File No. 9867A.

RECEIVED  
MAR 15 11 14 AM '79

*Matthews, Nowlin, Macfarlane & Barrett*

Ms. Mildred Lee  
March 13, 1979  
Page Two

A "Statement of New Numbers" stating the correct identification numbers of the 50 railroad cars, 35 of which are described incorrectly in said Security Agreements, was filed for recording on February 9, 1979, Recordation No. 9867B.

The "Partial Release of Security Interest" states that the Secured Party releases its security interest in nine of said railroad cars, described in said Release by their corrected identification numbers, as follows:

TRAX 134 and TRAX 203 through TRAX 210, inclusive.

Should you have any questions or need further information, please contact the undersigned by collect telephone call at (512) 226-4211.

Please return the file stamped originals to the undersigned.

Very truly yours,

MATTHEWS, NOWLIN, MACFARLANE  
& BARRETT

By *John D. Fisch*  
John D. Fisch

JDF/tec ✓  
Enclosures

CERTIFIED MAIL NO. 249419  
RETURN RECEIPT REQUESTED

Interstate Commerce Commission  
Washington, D.C. 20423

3/19/79

OFFICE OF THE SECRETARY

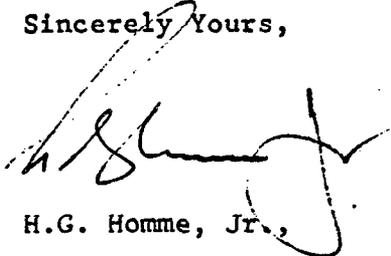
John D. Fisch  
Matthews, Nowlin, MacFarlane & Barrett  
1500 Alamo National Building  
San Antonio, Texas 78205

Sir:

Dear

The enclosed document(s) was recorded pursuant to the  
provisions of Section 20(c) of the Interstate Commerce Act,  
3/16/79 11:30am  
49 U.S.C. 20(c), on 9867-<sup>Est</sup>  
and assigned recordation number(s)

Sincerely Yours,

  
H.G. Homme, Jr.,  
Secretary

Enclosure(s)

SE-30-T  
(2/78)

RECORDATION NO. 9867 Filed 1425

MAR 16 1979 - 11 32 AM  
INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, Hixon Venture Company, 341 Milam Building, San Antonio, Bexar County, Texas 78205 ("Secured Party"), the legal and equitable owner and holder of that one certain promissory note in the original principal sum of \$150,000.00, dated November 20, 1978, executed by RailTex, Inc., more fully described in a Security Agreement filed for recordation with the Interstate Commerce Commission and file stamped at 3:00 p.m. on November 27, 1978, Recordation No. 9867, said note being secured by said Security Agreement granting Secured Party a security interest in certain described collateral, the identification numbers of which have been restated in a Statement of New Numbers dated January 26, 1979, and filed for recordation with the Interstate Commerce Commission, including the following described collateral, to wit:

9 "Open-Top Hopper" railroad cars bearing identification numbers TRAX 134 and TRAX 203 through TRAX 210, inclusive,

for a good and valuable consideration paid to the undersigned, the receipt and sufficiency of which are hereby acknowledged, and pursuant to the conditions of said Security Agreement, hereby RELEASES and DISCHARGES the above described and specifically identified collateral from said security interest.

But it is expressly agreed and understood that this is a partial release and that the same shall in no way affect or impair said security interest in any other collateral in said security interest.

EXECUTED this 28th day of February, 1979.

HIXON VENTURE COMPANY

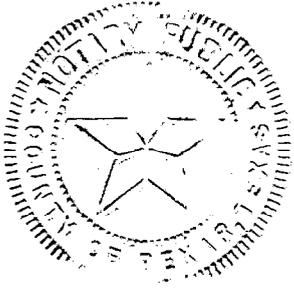
By Michael Ball

STATE OF TEXAS §

COUNTY OF BEXAR §

BEFORE ME, the undersigned authority, on this day personally appeared MICHAEL BELL, President of Hixon Venture Company, a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN under my hand and seal of office on this the 28th day of February, 1979.



Annette Sprung  
Notary Public in and for  
Bexar County, Texas