

BRAE CORPORATION

September 21, 1979

H. G. Homme, Jr.
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

RECORDATION NO. 9875 Filed 1425

SEP 24 1979 - 3 32 PM

148
Date SEP 24 1979

10.00

OG Washington, D.C.

Dear Mr. Homme:

INTERSTATE COMMERCE COMMISSION

Enclosed for filing pursuant to 49 U.S.C. §11303 are several copies of the following document which relates to the 50 XM boxcars bearing identification numbers DVS 1001-DVS 1050:

Supplement No. 1 dated as of September 19, 1979 to the Lease Agreement dated as of July 1, 1978, by and between Brae Corporation, as Lessor, and Delta Valley and Southern Railway Co., as Lessee. The Lease was recorded with the Interstate Commerce Commission under Recordation No. 9875-D.

The names and address of the parties to the document described above are as follows:

Assignee: Morgan Guaranty Trust Company
of New York, as Trustee
30 West Broadway
New York, New York 10015

Lessor: Brae Corporation
Three Embarcadero Center
San Francisco, California 94111

Lessee: Delta Valley and Southern
Railway Co.
Wilson, Arkansas 72395

Brae Corporation's interest in the equipment described in Supplement No. 1 to the Lease and in the Lease to the extent it relates to such equipment was assigned to the Trustee under the Equipment Trust Agreement dated as of November 1, 1978 between Morgan Guaranty Trust Company of New York, as Trustee, and Brae Corporation which was duly filed and recorded

Handwritten signatures and initials on the left margin.

Vertical stamp on the bottom right corner.

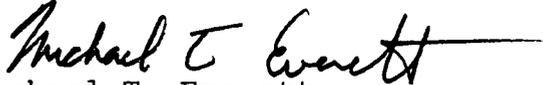
H.G. Homme, Jr.
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Sept. 21, 1979
Page 2

on November 30, 1978 under Recordation No. 9875, as amended by First Amendment dated as of March 1, 1978 which was duly filed, recorded and assigned Recordation No. 9875-G and by Second Amendment dated as of August 1, 1979 which was duly filed, recorded and assigned Recordation No. 9875-H.

Please file the enclosed documents assigning them the first available subletters under Recordation No. 9875 and cross index them under the names of Morgan Guaranty Trust Company of New York, Brae Corporation and Delta Valley and Southern Railway Co. A check in the amount of \$10 has been enclosed to cover the filing fee.

Please return to the person presenting this letter your fee receipt, the enclosed copy of this letter and any copies of the documents not required for recordation, all stamped to indicate appropriate filing information.

Very truly yours,


Michael T. Everett
Assistant Secretary

Enclosures

RECORDATION NO. 9875-11-L Filed 1425

SEP 24 1979 - 3 30 PM

INTERSTATE COMMERCE COMMISSION

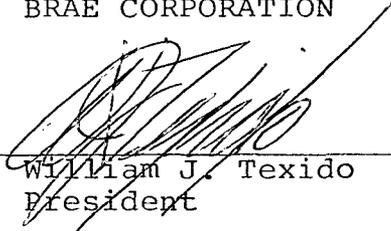
Supplement No. 1 dated as of September 19, 1979 to the Lease Agreement dated as of July 1, 1978, by and between Brae Corporation, as Lessor, and Delta Valley & Southern Railway Co.

Equipment Schedule No. 1 attached hereto replaces Equipment Schedule No. 1 previously attached to the Lease Agreement.

Except as expressly amended hereby, the Lease Agreement remains in full force and effect.

IN WITNESS WHEREOF, Brae Corporation has caused this Supplement No. 1 to be executed and delivered by its proper and duly authorized representative as of September 19, 1979.

BRAE CORPORATION



William J. Texido
President

EQUIPMENT SCHEDULE No. 1

BRAE CORPORATION hereby leases the following Cars toDelta Valley & Southern..... pursuant to that certain Lease Agreement dated as of ..July..21.., 1978.

A.A.R. Mech. Design	Description	Numbers	Dimensions			Doors Width	No. of Cars
			Length	Inside Width	Height		
XM	Box, nailable steel floor, end of car cushioning	DVS 1001- DVS 1050	50'6"	9'6"	10'7"	10'	50

BRAE CORPORATION

BY: _____

TITLE: _____

DATE: _____

BC-10/77

Delta Valley & Southern

BY: _____

TITLE: _____

DATE: _____

STATE OF CALIFORNIA)
)ss.
COUNTY OF SAN FRANCISCO)

On this 19th day of September, 1979, before me personally appeared William J. Texido, to me personally known, who being by me duly sworn says that such person is President of Brae Corporation, that the foregoing instrument was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of such corporation.



Mirella R. Abbo

Notary Public

