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9021-A  
RECORDATION NO. 9021-A Filed 1425

September 19, 1979

SEP 18 1979 - 10 25 AM

INTERSTATE COMMERCE COMMISSION

RECORDATION NO. 8656-A Filed 1425

SEP 18 1979 - 10 25 AM

INTERSTATE COMMERCE COMMISSION

Mrs. Mildred R. Lee  
Recordation  
Room 2303  
Interstate Commerce Commission  
12th and Constitution, N.W.  
Washington, D.C. 20423

Dear Mrs. Lee:

Transmitted herewith for recording are three acknowledged copies of a Release and Termination of Security Interest dated August 30, 1979, executed by Morgan Guaranty Trust Company of New York, 40 Rockefeller Plaza, New York, New York 10020. This Release and Termination of Security Interest acknowledges payment in full of loan agreements between Morgan and Arthur R. Dubs of 2449 Dellwood, Medford, Oregon 97501, and releases Morgan's security interest in the railroad cars described as collateral in Security Agreements filed with the Interstate Commerce Commission on December 22, 1976, Recordation #8626 and September 30, 1977, Recordation #9021.

Thank you for your attention to this matter.

Sincerely,

*Michael P. Mabile*

Michael P. Mabile

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enclosures

SEP 19 1979  
Date  
20.00  
Washington, D. C.

*Mildred R. Lee*

*C. Dunlop*

RELEASE AND TERMINATION  
OF SECURITY INTEREST

RECORDATION NO. 9021-A Filed 1425

SEP 18 1979 - 10 25 AM

INTERSTATE COMMERCE COMMISSION

THIS RELEASE AND TERMINATION is executed this  
30th day of August, 1979 by MORGAN GUARANTY  
TRUST COMPANY OF NEW YORK ("Morgan"), 40 Rockefeller Plaza,  
New York, New York 10020.

RECITALS

WHEREAS, Morgan has extended credit to Arthur R.  
Dubs ("Borrower") pursuant to two Loan Agreements between  
Borrower and Morgan dated, respectively, December 22, 1976  
and September 30, 1977 (the "Loan Agreements").

WHEREAS, in order to secure the credit extended  
to Borrower pursuant to the Loan Agreements, Borrower executed  
a Security Agreement dated December 22, 1976 and recorded  
with the Interstate Commerce Commission (the "ICC") on  
December 22, 1976, Recordation #8626 ("Security Agreement I")  
and a Security Agreement dated September 30, 1977 and recorded  
with the ICC on October 5, 1977, Recordation # 9021  
("Security Agreement II"). Security Agreement I and Security  
Agreement II (collectively, the "Security Agreements") grant  
to Morgan a security interest in the collateral described  
in each (collectively, the "Collateral") which includes,  
among other things, the railroad cars described in Exhibit A  
attached hereto (the "Cars").

WHEREAS, the credit extended to Borrower pursuant  
to the Loan Agreements, and all other obligations of Borrower

pursuant to the Loan Agreements and the Security Agreements have now been paid in full, and Borrower has requested that Morgan release its security interest in the Collateral.

NOW, THEREFORE, Morgan agrees as follows:

1. Morgan hereby terminates each of the Security Agreements, and releases and disclaims all right, title, interest or claim of any type to the Collateral including, without limitation the Cars.

2. Morgan hereby represents that it has not assigned to any person any of its rights under the Loan Agreements or the Security Agreements; that it has full power and authority to fully and finally terminate the Security Agreements and release the interests in the Collateral granted pursuant to the Security Agreements; and that this Release and Termination may be applied upon by Borrower and all persons claiming through Borrower.

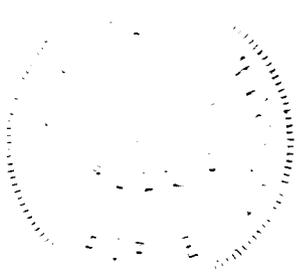
MORGAN GUARANTY TRUST COMPANY  
OF NEW YORK

By John K. Wetzel  
Title Vice President

CORPORATE ACKNOWLEDGMENT

STATE OF NEW YORK    )  
                              : SS.  
COUNTY OF NEW YORK   )

On this 30 day of AUGUST, 1979, before me personally appeared JOHN K. WETZEL, to me personally known, who being by me duly sworn, says that he is the VICE PRESIDENT of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Lawrence B. Owens  
Notary Public  
LAWRENCE B. OWENS  
Notary Public, State of New York  
No. 41-4527773  
Qualified in Queens County  
Certificate Filed in New York County  
Commission Expires March 30, 1980

[SEAL]

My commission expires \_\_\_\_\_

EXHIBIT A

<u>Quantity</u>	<u>Type</u>	<u>A.A.R. Identifying Numbers</u>
<u>Security Agreement I</u>		
89	4,750 cubic foot capacity, 100 ton truck, gravity discharge covered hopper car	PLMX-10001 through PLMX-10089
<u>Security Agreement II</u>		
59	4,750 cubic foot capacity, 100 ton truck, gravity discharge covered hopper car	PLMX-10092 through PLMX-10150