



INVOICE

7369

Invoice No.: 0593

Date: 12/14/73

Terms: NET CASH

UNITED STATES TANK CAR CORPORATION

Plaza 600 Building/Penthouse
Seattle, Washington 98101

JAN 22 1974 -4 00 PM

INTERSTATE COMMERCE COMMISSION

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Guillermo Meza
601 1st Street
Lake Oswego, Oregon 97034

(Registered Owner)

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The Oregon Bank
Citizens Branch
400 Fourth Street
Lake Oswego, Oregon

Operator		Class Type	Freight		Owner ID No.
United States Tank Car Corp. Plaza 600 Building/Penthouse Seattle, Washington 98101		111A-100W-3 Lt. Wgt. 68,700#	Prepay	Collect	USCX 5089
				XX	
Number	Equipment Description	Each	Total		
ONE	Type T-105 general service utility, twenty thousand gallon rail tankcar features: <ul style="list-style-type: none"> -top and bottom unloading -exterior steam heating coils -exterior fiberglass insulation -exterior tank outer shell -100 ton heavy duty trucks -roller bearing assembly -lining as required for service usage -sloped bottom unloading -A.A.R. approved pressure safety equipment 				
		\$29,500		\$29,500	
<p>This will acknowledge receipt of \$50.00 which purchases one unit of The 1973 Tankcar Management Program, a limited partnership</p>					

PAID
12/14/73



SECURITY AGREEMENT (General -- Including Equipment)

DIRECT I

Section 1. Guillermo Mesa and Zoila Mesa (Name)

601 1st Street Lake Oswego, Oregon Clackamas (No. and Street) (City or Town) (County)

(hereinafter called the debtor), for a valuable consideration, receipt whereof hereby is acknowledged, hereby grants to The Oregon Bank, Citizens Branch (hereinafter called the secured party), whose address is 400 Fourth Street, Lake Oswego

a security interest in the following described together with all accessories, substitutions, additions, replacements, parts and accessions affixed to or used in connection therewith, as well as the products and products (all hereinafter called "Collateral"):

One (1) 20,000 Gallon Capacity, Class DOT 105A300 coiled tankcar marked USCX and numbered USCX 5089

to secure payment of the debtor's debt to the secured party as evidenced hereby and by debtor's note of even date herewith payable to the secured party in the sum of \$_____ payable on the terms, at the times and with interest as set forth in said note; (delete remainder of this sentence if not applicable) also to secure any liabilities, direct and indirect, absolute or contingent, now existing or hereafter arising from the debtor to the secured party. Said note and said liabilities hereinafter called "the obligations." Debtor agrees to pay said note and obligations and if any portion thereof, principal or interest, is not paid when due and such default more than 10 days, debtor agrees to pay, in addition to the foregoing, the reasonable collection costs of the secured party plus reasonable attorney's fees.

Section 2. The debtor hereby warrants and covenants that:

2.1 The Collateral is bought or used primarily for debtor's [] personal, [] family or household purposes, [] farming operations, [] business; and if any part of the Collateral is being acquired, in whole or in part, with the proceeds of the said note, the secured party may disburse directly to the seller of the Collateral.

2.5 If the Collateral is or is to become attached to real estate, a description of the real estate is:

2.2 At all times, the collateral will be kept at _____ (Number and Street) _____ (City or Town)

in _____, Oregon, and shall not be removed from such location (County) for if equipment from such county) in whole or in part, until such time as written consent to a change of location is obtained by debtor from the secured party.

in _____ County, Oregon, and if the Collateral is attached to real estate prior to the perfection of the security interest granted hereby, the debtor will cause the secured party to be notified in writing of the location of the real estate and the secured party shall then be notified in writing of the location of the real estate in form suitable to the secured party, signed by all persons having an interest in the real estate or any interest in the Collateral which is prior to the secured party's security interest in the real estate.

2.3 If the collateral is bought or used primarily for business use (other than debtor's farming operations), the debtor's principal place of business in Oregon is located at the place shown at the beginning of this agreement; debtor also has places of business in the following other Oregon counties: none

_____ ; if debtor has no place of business in Oregon but resides therein, the county in which debtor resides is Clackamas County in said state.

2.6 If any motor vehicles are included in the above described Collateral, the secured party's security interest is to be noted on each certificate of title and each certificate shall then be deposited with and kept by the secured party.

2.4 If debtor is a corporation, it is organized and existing under the laws of the State of _____, its principal office and place of business is located at _____ and its principal office and place of business in Oregon is located at the place shown at the beginning of this agreement.

Section 3. Special Terms and Conditions:

7389 JAN 27 1970

This agreement is subject to the additional provisions set forth on the reverse hereof, the same being incorporated herein by reference. The debtor acknowledges receipt of a complete executed copy of this agreement.

(Secured party need sign only if agreement is to be used as a financing statement.)

Executed and delivered in duplicate on December 12, 1969

THE OREGON BANK (Secured Party) By [Signature]

[Signatures of Guillermo Mesa and Zoila R. Mesa] (Signature of Debtor)

NOTE: This form not suitable in connection with Dealer retail installment sales of motor vehicles or retail installment contract on sales of consumer goods. It is not to be used for loans secured by crops or livestock.

Section 4. The debtor hereby further warrants and covenants that:

4.1 No financing statement covering any of the Collateral described on the reverse hereof, or the products or proceeds thereof, is on file in any public office. The debtor is the owner of said Collateral and every part thereof free from any prior lien, security interest or encumbrance and will defend the Collateral against the claims and demands of all persons whomsoever.

4.2 The debtor will not sell, exchange, lease or otherwise dispose of the Collateral, or any part thereof, or suffer or permit any lien, levy or attachment thereon or security interest therein or financing statement to be filed with reference thereto, other than that of the secured party.

4.3 Debtor will maintain the Collateral in good condition and repair and preserve the same against waste, loss, damage or depreciation in value other than by reasonable wear. The debtor will not use any of the Collateral in violation of any law or public regulation. Secured party may examine and inspect the Collateral at any reasonable times, wherever located, and for that purpose hereby is authorized by debtor to enter any place or places where any part of the Collateral may be.

4.4 Debtor will keep the Collateral fully insured against loss or damage by fire, theft (and collision if applicable) and such other hazards as secured party may from time to time require, with such deductible provisions, upon such terms, including loss payable and other endorsements, and in such company or companies as the secured party may approve; debtor immediately will deliver all policies to the secured party, to be retained by the latter in pledge to secure debtor's obligations hereunder, with irrevocable authority to adjust any loss, receive and receipt for any sum payable, surrender any policy, discharge and release any insurer, endorse in debtor's name any loss or refund check or draft and, in general, exercise in the name of the debtor or otherwise, any and all rights of the debtor in respect thereto or in respect to the proceeds thereof.

4.5 Debtor will pay, when due, all taxes, license fees and assessments relative to the Collateral or its use and relative to the note and obligations secured hereby. Should debtor fail in his performance of any of the foregoing, the secured party may pay any security interest having priority hereto, may order and pay for the repair, maintenance and preservation of the Collateral, or any part thereof, may place and pay for any such insurance and may pay any such taxes; the debtor agrees to pay to the secured party on demand all of the latter's disbursements for any of said purposes with interest at ten percent per annum on all sums so paid from the date of payment until repaid. Repayment of all said sums shall be secured by this Security Agreement.

4.6 The debtor agrees to notify the secured party promptly in writing of any change in his business or residence address and in the location where the Collateral is kept.

4.7 In the event of any assignment by the secured party of this agreement or his rights hereunder, debtor will not assert as a defense, counter-claim, set-off or otherwise against secured party's assignee any claim, known or unknown, which debtor now has or claims to have or hereafter acquires against the secured party. However, notwithstanding any such assignment, secured party shall be liable to the debtor as if such assignment had not been made.

4.8 The debtor will join with the secured party in executing, filing and doing whatever may be necessary under applicable law to perfect and continue the secured party's security interest in the Collateral, all at debtor's expense.

4.9 Debtor hereby consents to any extension of time of payment and to any substitution, exchange or release of Collateral and to the addition to or release of any party or person primarily or secondarily liable for the obligations, or part thereof.

Section 5. General Provisions:

5.1 The note which this agreement secures is a separate instrument and may be negotiated, extended or renewed by the secured party without releasing the debtor, the Collateral or any guarantor or co-maker.

5.2 All of the terms herein and the rights, duties and remedies of the parties shall be governed by the laws of Oregon. Any part of this agreement contrary to any state having jurisdiction shall not invalidate other parts of this agreement.

5.3 All of the benefits of this agreement shall inure to the secured party, his successors in interest and assigns and the obligations hereunder shall be binding on the debtor, his legal representatives, successors and assigns.

5.4 If there be more than one debtor or a guarantor or co-maker of the obligations secured hereby, the obligation of each and all shall be primary and joint and several.

5.5 The secured party shall not be deemed to have waived any of his rights under this or any other agreement executed by the debtor unless the waiver is in writing by the secured party. No delay in exercising secured party's rights shall be deemed a waiver on one occasion operate as a waiver of such right on a future occasion.

5.6 Each notice from one to the other party to this agreement shall be served personally or given by U.S. registered or certified mail or by telegraph, to the other party at his address as set forth on the reverse hereof, or as set forth in writing notice to the other given pursuant to this paragraph. Notice, when notice is required, shall be deemed to be five days.

5.7 In construing this security agreement the masculine pronoun shall include the feminine and the neuter and the singular shall include the plural, as the circumstances may require.

Section 6. Default:

6.1 Time is of the essence hereof. The debtor shall be in default under this agreement upon the happening of any of the following events or conditions:

- (a) Debtor's failure to pay, when due, the principal of or interest on the obligations;
- (b) Debtor's failure to keep, observe or perform any provision of this agreement between him and the secured party;
- (c) The discovery of any misrepresentation, or material falsity of any warranty, representation or statement made or furnished by debtor to the secured party, whether or not in connection with this agreement;
- (d) Loss, theft or destruction of or substantial damage to any of the Collateral;
- (e) The secured party deems or has reasonable cause to deem himself in default;
- (f) Failure or termination of the business of, or commencement of any insolvency proceedings by or against the debtor, or if the debtor becomes insolvent, and if debtor is a partnership, the death of any partner.

Section 7. Remedies of Secured Party:

7.1 Upon debtor's default, secured party shall have each and all of the remedies granted to him by the Uniform Commercial Code of Oregon, by the laws of Oregon and by this agreement and may declare the note and obligation immediately payable and may require debtor to assemble the Collateral and make it available to the secured party at a place to be designated by the secured party which is reasonable and convenient to both parties. The debtor agrees to pay the secured party's reasonable and legal and other expenses incurred by the latter in retaking, holding, storing, selling or realizing on said Collateral as well as the attorney's fees and costs provided in said note and all said sums shall be included in the obligation secured hereby.