

RECORDATION NO. 7587-A Filed & Recorded

OCT 15 1975 - 3 30 PM

RELEASE

INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that Chemical Bank, a Banking Association chartered under the laws of the State of New York, as Mortgagee (the "Mortgagee") under that certain Chattel Mortgage (Railroad Security Equipment Agreement) dated as of March 15, 1974, from United States Railway Equipment Co., an Illinois Corporation, as Mortgagor (the "Mortgagor") recorded with the Interstate Commerce Commission on July 29, 1974, as Recordation No. 7587, for and in consideration of the payment of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby release, remise, convey, transfer and set over to and unto the Mortgagor all of the right, title and interest for any claim and demand whatsoever, which Mortgagee may now have or claim to have acquired in, under, through or by virtue of said Chattel Mortgage, in and to the One Thousand Two Hundred and Fifty (1,250) railroad cars more particularly described in Exhibit A attached hereto.

IN WITNESS WHEREOF, Chemical Bank, Mortgagee as aforesaid, has caused this Release to be executed by its officers thereunto duly authorized on and as of this 15th day of September, 1975.

CHEMICAL BANK

By: _____



Julia M. Boyse

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

On this 26th day of September, 1975, before me personally appeared Richard G. Hall, to me personally known, who being by me duly sworn says that he is Vice President of the CHEMICAL BANK, and M. Boyser Secretary, to me personally known to be the Assistant Secretary of said Banking Association, that the seal affixed to the foregoing instrument is the corporate seal of said Banking Association, that said instrument was signed and sealed on behalf of said Banking Association by authority of its Board of Directors and they acknowledged that the execution of the foregoing instrument was the free act and deed of said Banking Association.


Notary Public



My Commission Expires:

HUBERT M. STILES, JR.
Notary Public, State of New York
No. 31-3852630
Qualified in New York County
Term Expires March 30, 1977

EXHIBIT A

- 390 50 ton 40'6" steel sheathed box cars leased by Mortgagor to Chicago, Rock Island and Pacific Railroad Company, Debtor ("Lessee"), under and pursuant to Lease - Group No. 2 dated January 15, 1974, bearing the Lessee's car reporting marks 57396 to 57785, both inclusive.
- 150 50 ton 40'6" steel sheathed box cars leased by Mortgagor to Lessee under and pursuant to Lease - Group No. 5 dated January 15, 1974, as amended, bearing the Lessee's car reporting marks 59000 to 59149, both inclusive.
- 250 50 ton 40'6" steel sheathed box cars leased by Mortgagor to Lessee under and pursuant to Lease - Group No. 6 dated January 15, 1974, as amended, bearing the Lessee's car reporting marks 59300 to 59549, both inclusive.
- 60 50 ton 50'6" steel sheathed box cars leased by Mortgagor to Lessee under and pursuant to Lease - Group No. 7 dated January 15, 1974, as amended, bearing the Lessee's car reporting marks 50100 to 50159, both inclusive.
- 400 70 ton 2750 cu. foot triple dump all steel open top hopper cars leased by Mortgagor to Lessee under and pursuant to Lease - Group No. 11 dated January 15, 1974, as amended, bearing the Lessee's car reporting marks 100000 to 100399, both inclusive.