

RECORDATION NO. 7587 B FILE & REC. - 60

APR 5 1976 - 1 05 PM

INTERSTATE COMMERCE COMMISSION

RELEASE

KNOW ALL MEN BY THESE PRESENTS, that Chemical Bank, a banking association chartered under the laws of the State of New York, as Mortgagee (the "Mortgagee") under that certain Chattel Mortgage (Railroad Security Equipment Agreement) dated as of March 15, 1974, from United States Railway Equipment Co., an Illinois corporation, as Mortgagor (the "Mortgagor") recorded with the Interstate Commerce Commission on July 29, 1974, as Recordation No. 7587, for and in consideration of the payment of the sum of \$1.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby release, remise, convey, transfer and set over to and unto the Mortgagor all of the right, title and interest for any claim and demand whatsoever, which Mortgagee may now have or claim to have acquired in, under, through or by virtue of said Chattel Mortgage, in and to the Three Hundred and Sixty-Four (364) railroad cars more particularly described in Exhibit A attached hereto.

IN WITNESS WHEREOF, Chemical Bank, Mortgagee as aforesaid, has caused this Release to be executed by its officers thereunto duly authorized on and as of this 15th day of March, 1976.

CHEMICAL BANK

W. L. ...
President

Attest:
A. J. ...
Secretary

STATE OF NEW YORK)
) SS
COUNTY OF NEW YORK)

On this 23rd day of March, 1976, before me personally appeared W. C. Pierce, to me personally known, who being by me duly sworn says that he is Vice President of the CHEMICAL BANK, and H. J. Sweeney, Jr. to me personally known to be the Asst Secretary of said banking association, that the seal affixed to the foregoing instrument is the corporate seal of said banking association, that said instrument was signed and sealed on behalf of said banking association by authority of its Board of Directors and they acknowledged that the execution of the foregoing instrument was the free act and deed of said banking association.

Maie R. Pape
Notary Public

My Commission Expires:

November 7, 1977

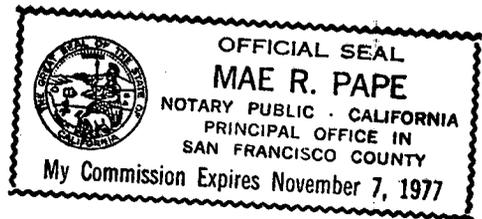


EXHIBIT A

364

50 ton 40'6" steel sheathed box cars leased by Mortgagor to Chicago, Rock Island and Pacific Railroad Company, Debtor (the "Lessee"), under and pursuant to Lease - Group No. 3 dated January 15, 1974, as amended, bearing the Lessee's car reporting marks 57786 to 58149, both inclusive.