

THE WESTERN PACIFIC RAILROAD COMPANY

WESTERN PACIFIC BUILDING, 526 MISSION STREET
 SAN FRANCISCO, CALIFORNIA 94105
 TELEPHONE: (415) 982-2100

WALTER G. TREANOR
 VICE PRESIDENT-LAW

August 8, 1979

KATHERINE M. GRIFFIN
 GENERAL ATTORNEY
 MICHAEL P. HEARNEY
 EUGENE J. TOLER
 ATTORNEYS

RECORDATION NO. 7607-B Filed 1425

File: 6116-57

AUG 13 1979 - 11 40 AM

9-225AC41

DELIVER TO: INTERSTATE COMMERCE COMMISSION

Honorable A. L. Mergenovich
 Secretary
 Interstate Commerce Commission
 Washington, D.C. 20423

Aug 13 1979
 Date
 Fee \$1.00
 ICC, Washington, D. C.

Dear Secretary Mergenovich

Enclosed for recording with the Interstate Commerce Commission are the original and two (2) certified true copies of an Assignment and Assumption Agreement dated April 4, 1979 between The Western Pacific Railroad Company, a California corporation, 526 Mission Street, San Francisco, California, 94105 as Assignor and The Western Pacific Railroad Company, a Delaware corporation (formerly Newrail Company, Inc.) as Assignee, 526 Mission Street, San Francisco, California 94105 wherein the Assignor assigned and the Assignee assumed that certain Lease of Railroad Equipment dated as of February 1, 1974 between GATX Third Aircraft Corporation, One Embarcadero Center, San Francisco, California 94111 as Lessor and Assignor as Lessee. Prior recording data:

<u>Document</u>	<u>Date</u>	<u>Recordation No.</u>
Lease of Railroad Equipment	February 1, 1974	7607
Amendment Agreement	October 15, 1974	7607-A

The document relates to the following railroad equipment:

- 10 100-ton covered hopper cars manufactured by ACF Industries, Inc., AAR mechanical designation LO; Road Numbers WP 11956-11965, both inclusive.
- 22 40' 100-ton open top triple hopper cars manufactured by Midwest Freight Car Company; AAR mechanical designation HT; Road numbers WP 10179-10200, both inclusive.

FEE OVER \$1000.00
 I. C. C.
 AUG 13 11 30 AM '79

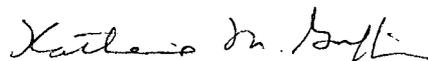
10 60' 100-ton insulated box cars manufactured by PACCAR, Inc.; AAR mechanical designation XLI; Road numbers WP 67042-67051, both inclusive.

Identifying marks: The words "Ownership subject to a Security Agreement filed under the Interstate Commerce Act, Section 20C" printed on each side of each unit.

Also enclosed is this Company's voucher in the sum of \$10.00 payable to the Interstate Commerce Commission being the prescribed fee for filing and recording the foregoing document.

Please return the original and counterpart with recordation data stamped thereon to the representative of the office of Kunkel Transportation Services, Inc., 425 - 13th Street, N.W., Suite 523, Washington, D.C. 20004, who will be delivering this letter on our behalf.

Yours very truly,



Katherine M. Griffin

KMG:jc

Attachments

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ASSIGNMENT AND ASSUMPTION AGREEMENT
INTERSTATE COMMERCE COMMISSION

1. PARTIES

This Assignment and Assumption Agreement is made this fourth day of April, 1979, between THE WESTERN PACIFIC RAILROAD COMPANY, a California corporation (Assignor), and THE WESTERN PACIFIC RAILROAD COMPANY, a Delaware corporation, formerly named Newrail Company, Inc. (Assignee).

2. FACTS

2.1 Assignor is party to a Lease of Railroad Equipment with GATX Third Aircraft Corporation which assigned its interest therein to United States Trust Company of New York, effective February 1, 1974, recorded with the Interstate Commerce Commission on August 26, 1974, Recordation No. 7607, supplemented by an Amendment Agreement dated October 15, 1974, recorded on November 13, 1974, Recordation No. 7607-A, hereinafter collectively referred to as the "Agreement."

2.2 By a Purchase and Sale Agreement dated February 16, 1978, Assignor has agreed to sell substantially all of its assets, properties and rights of every kind and description, and business as a going concern to Assignee, and Assignee has agreed to assume, with certain exceptions, all of the duties, liabilities and obligations of Assignor.

2.3 Pursuant to the Agreement described in Paragraph 2.2, Assignor desires to assign its interest in the Agreement, and Assignee desires to assume the obligations of Assignor thereunder.

3. ASSIGNMENT AND ASSUMPTION

3.1 Assignment. Assignor hereby sells, assigns and transfers to Assignee, its successors and assigns, all of its right, title and interest under the Agreement.

3.2 Assumption. Assignee hereby assumes and agrees to perform, fulfill and discharge in accordance with the terms of the Agreement, at the sole cost of Assignee, each and all of the obligations, covenants, terms and conditions to be kept or performed by Assignor under the Agreement, including, but not limited to (if applicable), Basic Rent, all Supplemental Rent and Casualty Value. Assignee will, at its sole cost and expense, appear in and defend every action or proceeding arising under, growing out of, or in any way resulting from, the Agreement, or the duties, obligations or covenants of Assignor thereunder, and to pay any and all amounts for which Assignor or Assignee may be held liable in respect thereof, including the payment of all reasonable attorneys' fees incurred by Assignor in any such action or proceeding.

4. APPOINTMENT OF ATTORNEY IN FACT

Assignor hereby irrevocably appoints Assignee as its true and lawful attorney, irrevocably, with full power to ask for, and receive, any property, or refund monies to which Assignor is entitled under the Agreement, or to enforce any and all other rights or privileges of Assignor under the Agreement.

5. MISCELLANEOUS

5.1 Assignee shall notify all other parties to the Agreement of this Assignment and Assumption Agreement, and shall cause this Assignment and Assumption Agreement to be recorded with the Interstate Commerce Commission promptly after the execution and delivery hereof.

5.2 Any provision of this Assignment and Assumption Agreement which is prohibited or unenforceable in any jurisdiction shall, as to such jurisdiction, be ineffective to the extent of such prohibition or unenforceability, without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provision in any other jurisdiction. To the extent permitted by applicable law, Assignor hereby waives any provision of law

which renders any provision hereof prohibited or unenforceable
in any respect.

ASSIGNOR:

THE WESTERN PACIFIC RAILROAD
COMPANY, a California corporation

By

W. H. Humber, Jr.

Its

Sr. Vice President - Finance

Attest

J. D. Brew

Its

SECRETARY

ASSIGNEE:

THE WESTERN PACIFIC RAILROAD
COMPANY, a Delaware corporation
(formerly named Newrail Company,
Inc.)

By

W. H. Humber, Jr.

Its

Sr. Vice President - Finance

Attest

J. D. Brew

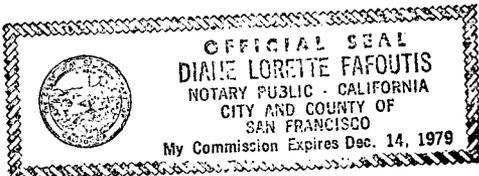
Its

SECRETARY

STATE OF CALIFORNIA)
)
CITY AND COUNTY OF SAN FRANCISCO) SS

ON April 2, 1979, before me, the undersigned, a Notary Public in and for the said State, personally appeared R. W. STUMBO, JR. and W. D. BREW, known to me to be the persons who executed the within Instrument, on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within Instrument pursuant to its bylaws or a resolution of its Board of Directors.

WITNESS my hand and official seal.



Diane Lorette Fafoutis
Notary Public in and for said State

STATE OF CALIFORNIA)
)
CITY AND COUNTY OF SAN FRANCISCO) SS

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