

RECORDATION NO.

FIC 33 &amp; R 2

SUBLEASE SUPPLEMENT NO. 117664-II  
APR 2 1979 2:00 PMINTERSTATE COMMERCE COMMISSION

This SUBLEASE SUPPLEMENT No. 11 dated as

of April 3, 1975 , by and between HUDSON STRETCH CAR CORPORATION, a New York corporation, as subles-  
sor (herein called "Hudson Car") and VERMONT RAILWAY,  
INC., a Vermont Railway corporation (herein called  
"Vermont") as sublessee:

## W I T N E S S E T H :

WHEREAS, Hudson Car and Vermont have hereto-  
fore entered into a certain Sublease of Railroad Equip-  
ment dated as of June 15, 1974 (herein called the "Sub-  
lease", the terms defined therein being used therein  
with the same meanings), which Sublease provides for the  
execution and delivery of Sublease Supplements substan-  
tially in the form hereof, for the purposes of identi-  
fying the specific Units of railroad equipment subject  
to the Sublease and of subleasing the same under, and  
in accordance with the terms of the Sublease as and  
when such Units are delivered by Hudson Car to Vermont  
in accordance with the terms thereof.

WHEREAS, the Sublease relates to the specific  
Units of railroad equipment described herein, all of  
which Units have been leased to Hudson Car pursuant to  
a certain lease of Railroad Equipment dated as of  
June 15, 1974 (herein called the "Equipment Lease")  
between Hudson Car, as lessee, and United States Trust  
Company of New York, a New York corporation (not in

its individual capacity but solely as Trustee), as lessor, a counterpart of said Equipment Lease having been filed with and recorded by the Interstate Commerce Commission on October 1, 1974, and assigned recordation number 7664-A; and Lease Supplements Nos. 1 through 10 to the Equipment Lease having also been filed with and recorded by the Interstate Commerce Commission on October 16, 1974, October 31, 1974, November 14, 1974, December 2, 1974, December 12, 1974, January 8, 1975, January 21, 1975, February 5, 1975, February 26, 1975 and March 13, 1975; and assigned recordation numbers 7664-D, 7664-G, 7664-J, 7664-M, 7664-P, 7664-S, 7664-V, 7664-Y, 7664-BB and 7664-FF, respectively.

WHEREAS, a counterpart of the Sublease has been filed with and recorded by the Interstate Commerce Commission on October 1, 1974, and assigned recordation number 7664-B; and Sublease Supplements Nos. 1 through 10 thereto have also been filed with and recorded by the Interstate Commerce Commission on October 16, 1974, October 31, 1974, November 14, 1974, December 2, 1974, December 12, 1974, January 8, 1975, January 21, 1975, February 5, 1975, February 26, 1975, and March 13, 1975; and assigned recordation numbers 7664-E, 7664-H, 7664-K, 7664-N, 7664-Q, 7664-T, 7664-W, 7664-Z, 7664-CC and 7664-EE, respectively.

NOW, THEREFORE, in consideration of the premises and intending to be legally bound hereby, Hudson Car and Vermont agree as follows:

1. Hudson car hereby delivers and subleases to Vermont under the Sublease, and Vermont hereby accepts and subleases from Hudson Car under the Sublease the Units of railroad equipment described in and having the respective identifying numbers set forth in Schedule I hereto.

2. The Delivery Date for such Units is the date of this Sublease Supplement, being the day and year first set forth above.

3. The Term of the Sublease with respect to such Units shall commence on the date hereof and shall end on the twelfth anniversary of the Final Delivery Date, unless earlier terminated pursuant to the provisions of the Sublease.

4. Vermont hereby confirms its agreement to pay Rent to Hudson Car throughout the Term of the Sublease in accordance with the provisions of Section 3 of the Sublease.

5. Vermont hereby confirms to Hudson Car that such Units have been duly marked in accordance with the terms of Section 13(b) of the Sublease, and that Vermont has accepted such Units for all purposes hereof and of the Sublease; provided, however, that nothing contained herein or in the Sublease shall in any way diminish or otherwise affect any right

which Vermont or Hudson Car may have with respect to such Units against the Builder under the Rehabilitation Agreement or otherwise.

6. All the terms and provisions of the Sublease Agreement are hereby incorporated by reference in this Sublease Supplement to the same extent as if fully set forth herein.

7. This Sublease Supplement has been delivered in the State of New York and shall in all respects be governed by, and construed in accordance with, the laws of the State of New York, including all matters of construction, validity and performance.

8. To the extent, if any, that this Sublease Supplement constitutes chattel paper (as such term is defined in the Uniform Commercial Code as in effect in any applicable jurisdiction) no security interest in this Sublease Supplement may be created through the transfer or possession of any counterpart hereof other than the original counterpart, which shall be identified as the counterpart containing the receipt therefor executed by Hudson Car on the signature page thereof.

IN WITNESS WHEREOF, Hudson Car and Vermont  
have caused this Sublease Supplement to be duly exe-  
cuted as of the day and year first set forth above.

ATTEST:

As its:

ATTEST:

As its:

SUBLESSOR:  
HUDSON STRETCH CAR CORPORATION

BY:

As its: ~~Vice President~~  
Treasurer

SUBLESSEE:  
VERMONT RAILWAY, INC.

BY:

As its Vice Pres. & Gen. Mgr.

Justus P. Pohlman  
As its: Treas.

H. T. Felskor

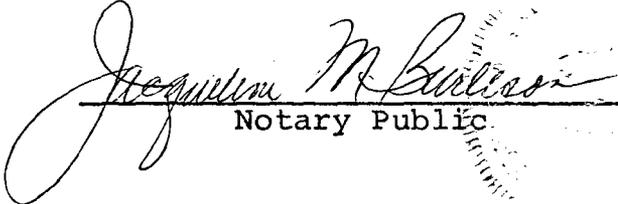
SCHEDULE I

VTR:

5138	5280
5191	5370
5192	5371
5193	5372
5194	5373
5272	5374
5273	5375
5274	5376
5275	5377
5276	5432
5277	5433
5278	5434
5279	

STATE OF VERMONT        )  
                              ) S.S.:  
COUNTY OF CHITTENDEN )

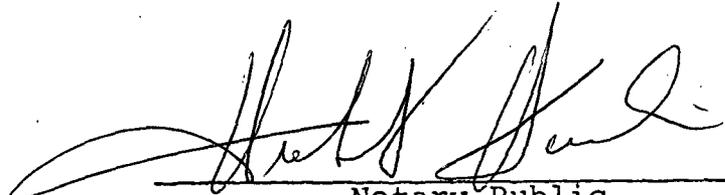
On this 31st day of March , 1975, before me  
Jacqueline M. Burleson, personally appeared H.T. Filskov  
known to me to be the person who executed the  
within instrument on behalf of VERMONT RAILWAY, INC.,  
and acknowledged to me that such corporation executed  
the within instrument pursuant to its By-laws or a res-  
olution of its Board of Directors.

  
\_\_\_\_\_  
Notary Public

Commission expires 2/10/79

STATE OF NEW YORK )  
 ) S.S.:  
COUNTY OF NEW YORK )

On this 1st day of April , 1975, before me  
HERBERT HIRSCH, personally appeared, HERBERT CRAMER  
known to me to be the person who executed the within  
instrument on behalf of HUDSON STRETCH CAR CORPORATION  
and acknowledged to me that such corporation executed  
the within instrument pursuant to its By-laws or a  
resolution of its Board of Directors.

  
\_\_\_\_\_  
Notary Public

HERBERT HIRSCH  
Notary Public, State of New York  
No. 31-6910500  
Qualified in New York County  
Commission Expires March 30, 1976