

GREYHOUND LEASING & FINANCIAL CORPORATION

GREYHOUND TOWER
PHOENIX, ARIZONA 85077

SCHEDULE NO. 03 Revised

EQUIPMENT LEASE SCHEDULE

1. DESCRIPTION OF EQUIPMENT:

- (1) GLFC No. 8-6153
- (2) Description 14 Pullman-Standard Common Box Freight Cars with Excess Waffle Side Multi-Purpose Box Cars Nos. DT&I 25950 through DT&I 25964.

2. SITUATE: Rolling stock utilized in Lessee's normal transportation operations.

3. TERM: 60 Quarters ~~MONTHS~~ COMMENCING December 30, 1974

4. RENT:

A. Total Rent Based on a prime rate of 10.0% & based on a \$ 1,251,683.40 cost of \$687,927.00

B. Deposit

C. RENT: Payable Quarterly in advance

1st Year	\$ <u>20,861.39 Quarterly</u>	9th Year	\$ <u>20,861.39 Quarterly</u>
2nd Year	\$ <u>20,861.39 Quarterly</u>	10th Year	\$ <u>20,861.39 Quarterly</u>
3rd Year	\$ <u>20,861.39 Quarterly</u>	11th Year	\$ <u>20,861.39 Quarterly</u>
4th Year	\$ <u>20,861.39 Quarterly</u>	12th Year	\$ <u>20,861.39 Quarterly</u>
5th Year	\$ <u>20,861.39 Quarterly</u>	13th Year	\$ <u>20,861.39 Quarterly</u>
6th Year	\$ <u>20,861.39 Quarterly</u>	14th Year	\$ <u>20,861.39 Quarterly</u>
7th Year	\$ <u>20,861.39 Quarterly</u>	15th Year	\$ <u>20,861.39 Quarterly</u>
8th Year	\$ <u>20,861.39 Quarterly</u>	Thereafter	\$ _____

5. RENEWAL OPTION: Lessee may renew lease on a year to year basis upon expiration of the term as specified in Item 3 above at an annual rental of ~~the~~ fair market value payable in advance.

6. INSURANCE: See Paragraph VII of lease as modified by Paragraph 17(a) of Rider to Lease Agreement.

7. STIPULATED LOSS VALUE: Amount to be paid pursuant to paragraph VIII of Equipment Lease Agreement for leased equipment lost, stolen, destroyed or damaged beyond repair during each year of the term: See Exhibit "B" to Supplement of Rider to Lease Agreement.

1st \$ _____	5th \$ _____	9th \$ _____	13th \$ _____
2nd \$ _____	6th \$ _____	10th \$ _____	14th \$ _____
3rd \$ _____	7th \$ _____	11th \$ _____	15th \$ _____
4th \$ _____	8th \$ _____	12th \$ _____	Thereafter \$ _____

8. SPECIAL CONDITIONS: See Supplement to Lease dated December 30, 1974.

APPROVED AND AGREED TO this 30th day of December, 1974 as a schedule to and part of Equipment Lease Agreement dated the 16th day of November, 1973.

DETROIT, TOLEDO AND IRONTON
LESSEE
RAILROAD CO.

GREYHOUND LEASING & FINANCIAL CORPORATION,
LESSOR

By R. C. Courtney Secretary By Mark De... VICE PRESIDENT

(Seal) By W. P. Sh... President TITLE By [Signature] SECRETARY (Seal)

7240-13
RECORDATION NO. _____ Filed & Recorded
FEB 20 1975 - 11 10 AM
INTERSTATE COMMERCE COMMISSION