RECORDATION NO. 7240-E Filed & Recorded

OCT 8 1975 -10 05 AM

INTERSTATE COMMERCE COMMISSION

GREYHOUND LEASING & FINANCIAL CORPORATION
GREYHOUND TOWER
PHOENIX, ARIZONA 85077

SCHEDULE NO. 05

EQUIPMENT LEASE SCHEDULE

1. DESCRIPTION OF EQUIPMENT:

(1) GLFC No. 8-6563

(2) Description Twenty (20) New United States Railway Equipment Co. 100 Ton 48'0" Coil Steel Railroad Cars (Total Cost of $669,657.80) S/N DTI 1375-1394 inclusive

2. SITUATE: Rolling stock utilized in Lessee's normal transportation operations.

3. TERM: 180 MONTHS COMMENCING

4. RENT:

A. Total Rent Based on a prime rate of 8.0% and cost of $669,657.80 $ 1,202,973.00

B. $

C. RENT: Payable Quarterly in advance

| | | | |
|---|---|---|---|
| 1st Year | $ 80,198.20 | 9th Year | $ 80,198.20 |
| 2nd Year | $ " | 10th Year | $ " |
| 3rd Year | $ " | 11th Year | $ " |
| 4th Year | $ " | 12th Year | $ " |
| 5th Year | $ " | 13th Year | $ " |
| 6th Year | $ " | 14th Year | $ " |
| 7th Year | $ " | 15th Year | $ " |
| 8th Year | $ " | Thereafter | $ |

5. RENEWAL OPTION: Lessee may renew lease on a year to year basis upon expiration of the term as specified in Item 3 above at an annual rental of Fair Market Rental Value payable in advance.

6. INSURANCE: See Paragraph VII of Lease Agreement

7. STIPULATED LOSS VALUE: Amount to be paid pursuant to paragraph VIII of Equipment Lease Agreement for leased equipment lost, stolen, destroyed or damaged beyond repair during each year of the term: See Exhibit B to Supplement No. 2 to Lease Agreement

8. SPECIAL CONDITIONS: Quarterly rentals set forth in Paragraph 4 hereof is based on 8.0% prime rate and shall float with prime as set forth in the Supplement No. 2 to the Lease Agreement.

APPROVED AND AGREED TO as of 13th day of October, 1975 as a schedule to and part of Equipment Lease Agreement dated the 16th day of November, 1973

DETROIT, TOLEDO AND IRONTON RAILROAD COMPANY
LESSEE

By K. P. Shoemaker, President TITLE

(Seal) By R. Guregian, Vice Pres. TITLE

GREYHOUND LEASING & FINANCIAL CORPORATION,
*LESSOR*

By Walter L. Crowley, Senior VICE PRESIDENT

(Seal) By Joseph Ebner, Asst. SECRETARY

STATE OF MICHIGAN )
) ss
COUNTY OF WAYNE )

Subscribed to and sworn before me this 2nd day of October, 1975.

Louise K. White
Notary Public

LOUISE K. WHITE
Notary Public, Wayne County, Mich.
My Commission Expires March 27, 1978

STATE OF MICHIGAN )
) ss
COUNTY OF WAYNE )

Subscribed to and sworn before me this 2nd day of October, 1975.

Louise K. White
Notary Public

LOUISE K. WHITE
Notary Public, Wayne County, Mich.
My Commission Expires March 27, 1978