

**US LEASING CORPORATION**  
A U.S. Leasing Company

United States Leasing Corporation  
633 Battery Street  
San Francisco, California 94111  
(415) 445-7400

December 18, 1978

RECORDATION NO. *8403-S* Filed 1425

DEC 20 1978 -2 50 PM

INTERSTATE COMMERCE COMMISSION

Secretary  
Interstate Commerce Commission  
Washington, D.C. 20423

*12/20/78*  
REC 010

Dear Sir:

Enclosed for recordation under the provisions of Section 20c of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, are the original and two counterparts of a Schedule which is a supplement to a Lease dated as of April 16, 1976, which Lease was recorded under the provisions of such Section on July 7, 1976 and bears recordation number 8403.

A general description of the railroad equipment covered by the enclosed document is as follows:

Eleven (11) 70 Ton Gondola Cars numbered:  
**ZGR** 611526, 610837, 544710, 611638, 610934, 611068,  
611407, 365607, 3812; 13332, and 3714.

Four (4) 50 Ton Gondola Cars numbered:  
**ZGR** 32934, 32883, 32889, and 3611.

The names and addresses of the parties to the enclosed document are:

Lessor: United States Leasing Corporation  
633 Battery St.  
San Francisco, California 94111

Lessee: Wheeling-Pittsburgh Steel Corporation  
Four Gateway Center  
Post Office Box 118  
Pittsburgh, Pennsylvania

The undersigned is an executive officer of the Lessor mentioned in the enclosed document and has knowledge of the matters set forth therein.

*C.T. Kopylov*

DEC 20 2 14 PM '78  
FEE OPERATION BR.

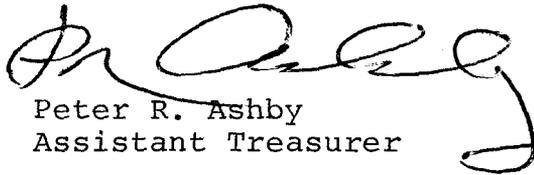
Interstate Commerce Commission  
December 18, 1978  
Page Two

Please return the original of the enclosed Schedule to Peter R. Ashby, United States Leasing Corporation, 633 Battery Street, San Francisco, California 94111, or to the bearer hereof.

Also enclosed is a remittance in the amount of \$10.00 covering the required recording fee.

Very truly yours,

UNITED STATES LEASING CORPORATION



Peter R. Ashby  
Assistant Treasurer

PRA:lc  
Enclosures

**Interstate Commerce Commission**  
Washington, D.C. 20423

12/20/78

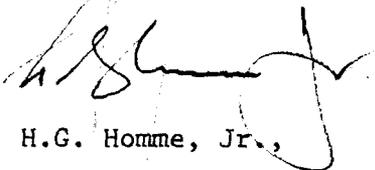
OFFICE OF THE SECRETARY

Peter R. Ashby  
United States Leasing Corp.  
633 Battery Street  
San Francisco, Cali. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 12/20/78 at 2:50pm and assigned recordation number(s) 8403-I, 8403-J, 8403-K, 8403-

Sincerely Yours,



H.G. Homme, Jr.,  
Secretary

Enclosure(s)

SE-30-T  
(2/78)

CONFORMED COPY  
SCHEDULE

Schedule No. 13 - 014342

RECORDATION NO. 9403-8 Filed 1425

DEC 20 1978 - 2 50 PM  
INTERSTATE COMMERCE COMMISSION

A. EQUIPMENT LEASED:

See Exhibit "A" attached hereto and incorporated herein by reference.

B. TERM: Unless sooner terminated as set forth in the lease, the term of this lease respecting each item of equipment listed on this schedule expires on November 30, 1981

C. RENT: As rent for said equipment, lessee shall pay lessor the sum of \$60,687.72. Except as otherwise provided in the lease or in this schedule said rent shall be payable in 36 monthly installments, commencing on November 30, 1978 as follows:

One Thousand Six Hundred Eighty-five and 77/100 Dollars (\$1,685.77) per month, in advance, until rent is paid.

Unless sooner paid, all said rent shall be payable in any event on or before the expiration or sooner termination of this lease.

D. LOCATION: The above described equipment shall be located at Steubenville, Ohio and shall not be removed therefrom without the prior written consent of lessor.

E. DEPOSIT: \$ None, pursuant to paragraph 16 of the lease of which this schedule is a part.

F. RENEWAL OPTION: Lessee may renew the lease of which this schedule is a part, on a year-to-year basis, upon expiration of original term thereof, at a rental of Fair Market Rental per year. ~~and otherwise upon the same terms and conditions of the said lease. Said option may be exercised by lessee's written notice to that effect to lessor, not less than thirty (30) days before the expiration of the term of said lease. Said annual rent shall be payable in advance. Further conditions of said option are set forth on Exhibit "A" hereto.~~

G. STIPULATED LOSS VALUE: Amount to be paid pursuant to paragraph 9 of said lease for each unit lost, stolen, destroyed or damaged beyond repair during each year of the term thereof:

1st Yr. \$ 55,300.00 2nd Yr. \$ 49,642.81 3rd Yr. \$ 30,835.28 4th Yr. \$ 11,060.00

H. SPECIAL CONDITIONS:

APPROVED AND AGREED TO this 27th day of November, 1978, as a schedule to that certain lease dated the 16th day of April, 1976, by and between the parties hereto, and made a part hereof.

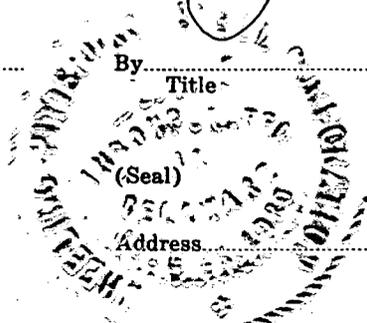
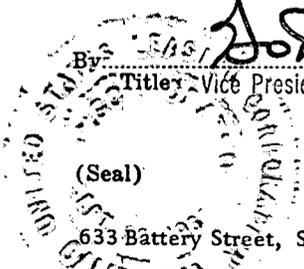
UNITED STATES LEASING CORPORATION WHEELING-PITTSBURGH STEEL CORPORATION

By [Signature] Title ASST. TREASURER

By [Signature] Title Treasurer

By [Signature] Title Vice President Lessor

By [Signature] Title Lessee



P.O. Box 118  
Four Gateway Center  
Pittsburgh, PA 15230

EXHIBIT A TO SCHEDULE NO. 13 - 014342

Lessee:

Wheeling-Pittsburgh Steel Corporation

(A) As set forth in the Lease and the Schedule Lessee shall have the right to renew the Lease as to all but not less than all of the Equipment then leased thereunder at the expiration of the original term or a renewal term, at a renewal rent equal to the "Fair Market Rental" (as defined hereinafter). The term of each renewal shall be for one (1) year from the date of expiration of the original term or a renewal term. Lessee shall give Lessor written notice ninety (90) days prior to the end of the original term or a renewal term, as appropriate, of its election to exercise the renewal option provided for in the Lease, the Schedule and this Exhibit. Payment of said Fair Market Rental shall be made annually in advance at the place of payment specified in Section 3 of the Lease.

(B) The "Fair Market Rental" shall be an amount mutually agreed upon by Lessor and Lessee; provided that if Lessor and Lessee are unable to agree upon the Fair Market Rental of any item of Equipment within thirty (30) days after receipt by Lessor of the notice of Lessee's election to exercise the renewal option, such Fair Market Rental shall be determined by an appraiser selected by mutual agreement of Lessor and Lessee. If Lessor and Lessee are not able to agree upon an appraiser, or if the Fair Market Rental is not so determined within sixty (60) days after receipt by Lessor of Lessee's election to renew, the same shall be determined by American Appraisal Company or any successor thereto. Any costs of such appraisal shall be borne by Lessee.

EQUIPMENT LEASED:

- 7 46' 70-ton All Steel Gondola Cars numbered:  
ZGR 611526, 610837, 544710 611638  
ZGR 610934, 611068 611407
- 1 52'6" 70-ton All Steel Gondola numbered  
ZGR 365607
- 3 52'6" 70-ton All Steel Gondola Cars numbered:  
ZGR 3812, 13332, 3714
- 3 48'6" 50-ton Gondola Cars numbered:  
ZGR 32934, 32883, 32889
- 1 42' 50-ton All Steel Gondola numbered:  
ZGR 3611

Cost: \$55,300.00

COMMONWEALTH OF PENNSYLVANIA )  
 ) SS  
COUNTY OF ALLEGHENY )

On this 12th day of December, 1978, before me, Barbara Nadeja, a Notary Public in and for said County, personally appeared J.W. Testa, known to me to be the Treasurer of the Wheeling-Pittsburgh Steel Corporation which executed the within instrument, and known to me to be the person who executed the within instrument on behalf of Wheeling-Pittsburgh Steel Corporation, and acknowledged to me that such Corporation executed the within instrument pursuant to a resolution of its Board of Directors.

(SEAL)

Barbara Nadeja  
Notary Public  
BARBARA F. NADEJA, NOTARY PUBLIC  
PITTSBURGH, ALLEGHENY COUNTY  
MY COMMISSION EXPIRES JAN. 14, 1980  
Member, Pennsylvania Association of Notaries  
My Commission Expires:

January 14, 1980

STATE OF CALIFORNIA )  
COUNTY OF SAN FRANCISCO ) ss

On this 15th day of December, in the year 1978, before me, Walter J. Michael, a Notary Public in and for said county, personally appeared P. R. Ashby and G. O. Duval, known to me to be the Assistant Treasurer and Vice President of the corporation which executed the within instrument, and known to me to be the person(s) who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its Board of Directors.

San Francisco, California

My commission expires:

December 6, 1979

Walter J. Michael  
Notary Public

(Notarial Seal)

