

Mississippi Power Company  
2992 West Beach Boulevard  
Post Office Box 4079  
Gulfport, Mississippi 39501  
Telephone 601 864-1211

RECEIVED

DEC 15 9 48 AM '78

I. C. C.  
FEE OPERATION BR.



Mississippi Power

the southern electric system

No. **8-349A029**

Date **DEC 14 1978**

Fee \$ **3.00**

ICC Washington, D. C.

December 15, 1978

Re: Mississippi Power Company  
ICC Rolling Stock Filing

H.G. Homme, Jr., Esq.  
Secretary of the Interstate  
Commerce Commission  
Room 2215  
12th and Constitution Avenue, N.W.  
Washington, D.C. 20423

RECORDATION NO. 9909-  
Filed 1425  
DEC 15 1978-9 50 AM  
INTERSTATE COMMERCE COMMISSION  
*A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z, AA, BB*

Dear Mr. Homme:

Enclosed herewith for filing with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 20c are two executed and acknowledged counterparts of Mississippi Power Company's Supplemental Indenture dated as of December 1, 1978 and two certified true copies of the Mississippi Power Company Indenture of Mortgage or Deed of Trust dated September 1, 1941, as well as two certified true copies of each Supplemental Indenture thereto.

The parties to the enclosed documents are the following:

Mortgagor:	Mississippi Power Company P.O. Box 4079 Gulfport, Mississippi 39501
Mortgagee:	Morgan Guaranty Trust Company of New York, as Trustee 30 West Broadway New York, New York 10015

*Choleman*  
*Quincy for B. Drumb*

H.G. Homme, Jr., Esq.

-2-

December 15, 1978

Included in the property described in and covered by the afore-  
said Supplemental Indenture dated as of December 1, 1978, are 230 Ortner  
Freight Car Company "Rapid Discharge" coal cars intended for use in con-  
nection with interstate commerce, owned by Mississippi Power Company at  
the date of the Supplemental Indenture mentioned above.

Mississippi Power Company has not previously filed any of the  
above-mentioned documents with the Interstate Commerce Commission.

Enclosed herewith is a check for \$320 payable to the Commission  
to cover the filing fee of \$50 for the Mortgage Indenture and \$10 for each  
Supplemental Indenture thereto.

If any questions should arise concerning this filing, please call  
the undersigned at (212) 269-8842.

Yours very truly,

MISSISSIPPI POWER COMPANY

By: 

William A. Dunlap  
Assistant Secretary

Enclosures

Return original documents to:

William A. Dunlap  
c/o Southern Company Services, Inc.  
One Wall Street  
42nd Floor  
New York, New York 10005

Interstate Commerce Commission  
Washington, D.C. 20423

12/15/78

OFFICE OF THE SECRETARY

William A. Dunlap  
c/o Southern Company Services, Inc.  
One Wall Street, 42nd Floor  
New York, N.Y. 10005

Dear Sir:

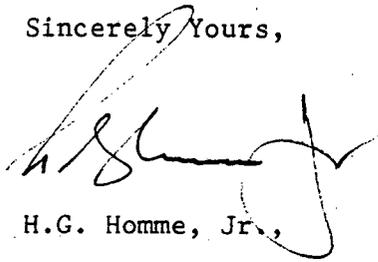
The enclosed document(s) was recorded pursuant to the  
provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on 12/15/78 at 9:50am ,

and assigned recordation number(s) 9909 A,B,C,D,E,F,G,H,I,J,K,L,

M,N,O,P,Q,  
R,S,T,U,V,  
W,X,Y,Z,  
AA,& BB

Sincerely Yours,



H.G. Homme, Jr.,  
Secretary

Enclosure(s)

SE-30-T  
(2/78)

2103

9909 - K

RECORDATION NO. .... Filed 1425

DEC 15 1978 -9 50 AM

INTERSTATE COMMERCE COMMISSION

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MISSISSIPPI POWER COMPANY

TO

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,  
TRUSTEE.

---

**Supplemental Indenture**

providing among other things for  
**FIRST MORTGAGE BONDS**  
**5 $\frac{1}{8}$ % Series due 1989**

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*Dated as of July 1, 1959*

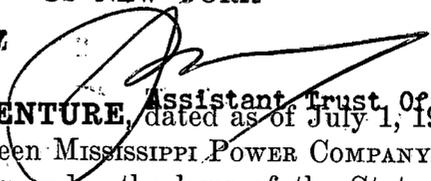
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This is to certify that the following is a true copy  
of the original instrument on file with the undersigned.

MORGAN GUARANTY TRUST COMPANY  
OF NEW YORK

By



**SUPPLEMENTAL INDENTURE**, <sup>Assistant Trust Officer</sup> dated as of July 1, 1959, made and entered into by and between MISSISSIPPI POWER COMPANY, a corporation organized and existing under the laws of the State of Maine (hereinafter commonly referred to as the "Company") and MORGAN GUARANTY TRUST COMPANY OF NEW YORK, a corporation organized and existing under the laws of the State of New York, with its principal office in the Borough of Manhattan, The City of New York (hereinafter commonly referred to as the "Trustee"), as Trustee under the Indenture dated as of September 1, 1941 between the Company and Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York, as Trustee, securing bonds issued and to be issued as provided therein (hereinafter sometimes referred to as the "Indenture");

WHEREAS the Company and the Trustee have executed and delivered the Indenture for the purpose of securing an issue of bonds of the 1971 Series described therein and such additional bonds as may from time to time be issued under and in accordance with the terms of the Indenture, the aggregate principal amount of bonds to be secured thereby being not limited, and the Indenture fully describes and sets forth the property conveyed thereby and is of record in the Office of the Clerk of the Chancery Court of each county in the State of Mississippi in which this Supplemental Indenture is to be recorded and is on file at the principal office of the Trustee, above referred to; and

WHEREAS the Company and the Trustee have executed and delivered various supplemental indentures for the purpose, among others, of further securing said bonds, which supplemental indentures describe and set forth additional property conveyed thereby and are also of record in the Offices of the Clerks of the Chancery Courts of some or all of the counties in the State of Mississippi in which this Supplemental Indenture is to be recorded and are on file at the principal office of the Trustee, above referred to; and

WHEREAS the Indenture provides for the issuance of bonds thereunder in one or more series and the Company, by appropriate corporate action in conformity with the terms of the Indenture, has duly determined to create a series of bonds under the Indenture to be designated as "First Mortgage Bonds, 5 1/8% Series due 1989" (herein-

ALBERT CORALLO  
Notary Public, State of New York  
No. 43-0758930  
Qualified in Richmond County  
Certificate Filed in New York County  
Commission Expires March 30, 1979

*Albert Corallo*



after sometimes referred to as the "bonds of the Tenth Series"), the bonds of which series are to bear interest at the annual rate designated in the title thereof and are to mature July 1, 1989; and

WHEREAS each of the coupon bonds of the Tenth Series is to be substantially in the following form, to-wit:

[FORM OF COUPON BOND OF THE TENTH SERIES]

MISSISSIPPI POWER COMPANY

FIRST MORTGAGE BOND, 5 $\frac{1}{8}$ % SERIES DUE 1989

No. .... \$1000

Mississippi Power Company, a Maine corporation (hereinafter called the "Company"), for value received, hereby promises to pay to the bearer or, if this bond is registered as to principal, then to the registered holder hereof, the principal sum of One Thousand Dollars on July 1, 1989, and to pay interest thereon from July 1, 1959, at the rate, until the principal hereof shall have become due and payable, of five and one-eighth per centum per annum, payable on January 1 and July 1 in each year. The installments of such interest falling due on or prior to the maturity of this bond shall be paid only in accordance with and upon presentation and surrender of the annexed coupons as they severally become due. The principal of and the premium, if any, and interest on this bond shall be payable at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

This bond is one of the bonds issued and to be issued from time to time under and in accordance with and all secured by an indenture of mortgage or deed of trust dated as of September 1, 1941, and indentures supplemental thereto, given by the Company to Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York (hereinafter sometimes referred to as the "Trustee"), as Trustee, to which indenture and indentures supplemental thereto (hereinafter referred to collectively as the "Inden-

ture") reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security and the rights, duties and immunities thereunder of the Trustee and the rights of the holders of said bonds and of the Trustee and of the Company in respect of such security, and the limitations on such rights. By the terms of the Indenture the bonds to be secured thereby are issuable in series which may vary as to date, amount, date of maturity, rate of interest and in other respects as in the Indenture provided.

Upon notice published at least once in each of four consecutive calendar weeks, upon any day in each such week, the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by registered mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books), any or all of the bonds of this series may be redeemed by the Company, at its option; or by operation of various provisions of the Indenture, at any time and from time to time by the payment of the principal amount thereof and accrued interest thereon to the date fixed for redemption; together; if redeemed otherwise than by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture and otherwise than by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Regular Redemption Premium", and, if redeemed by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture or by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof deter-

mined as set forth in the tabulation below under the heading "Special Redemption Premium":

Year	Regular Redemption Premium	Special Redemption Premium
	(If redeemed prior to July 1 of the calendar year stated and subsequent to the last day of June of the calen- dar year next preceding such year)	
1960	5.51%	.38%
1961	5.32%	.38%
1962	5.13%	.38%
1963	4.94%	.37%
1964	4.75%	.36%
1965	4.56%	.36%
1966	4.37%	.35%
1967	4.18%	.34%
1968	3.99%	.33%
1969	3.80%	.33%
1970	3.61%	.32%
1971	3.42%	.31%
1972	3.23%	.30%
1973	3.04%	.29%
1974	2.85%	.28%
1975	2.66%	.26%
1976	2.47%	.25%
1977	2.28%	.24%
1978	2.09%	.23%
1979	1.90%	.21%
1980	1.71%	.20%
1981	1.52%	.18%
1982	1.33%	.17%
1983	1.14%	.15%
1984	.95%	.13%
1985	.76%	.11%
1986	.57%	.09%
1987	.38%	.07%
1988	.19%	.05%

and without premium in either case if redeemed on or after July 1, 1988.

In case of certain defaults as specified in the Indenture, the principal of this bond may be declared or may become due and payable on the conditions, at the time, in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Indenture, to or against any incorporator, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor company, either directly or through the Company, or such predecessor or successor company, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by the holder and owner hereof by the acceptance of this bond and being likewise waived and released by the terms of the Indenture.

This bond shall be transferable by delivery unless registered as to principal in the holder's name at the principal office of the Trustee, in the Borough of Manhattan, The City of New York, on registry books to be kept for the purpose at such place, such registration being noted hereon as provided in the Indenture. After such registration no further transfer of this bond shall be valid unless made on said books by the registered holder in person or by attorney duly authorized, and similarly noted hereon; but this bond may be discharged from registry by being in like manner transferred to bearer, whereupon transferability by delivery shall be restored; and this bond may again and from time to time be registered or transferred to bearer as before. Such registration, however, shall not affect the negotiability of the annexed coupons which shall always be transferable by delivery and be payable to bearer. No charge shall be made to the holder hereof for any such registration or discharge from registration, except such amount as may be necessary to cover any stamp tax or other governmental charge. The Company and the Trustee may deem and treat the bearer of this bond, or, if this bond is registered as to principal as herein authorized, the person in whose name the same is registered; and the bearer of any coupon hereto appertaining, as the absolute owner for the purpose of receiving payment and for all other purposes. Coupon bonds and registered bonds without coupons of

this series are interchangeable in the manner and upon the conditions prescribed in the Indenture. Neither this bond nor any interest coupon appertaining hereto shall be valid or become obligatory for any purpose unless and until this bond shall have been authenticated by the execution by the Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, Mississippi Power Company has caused this bond to be executed in its name by its President or one of its Vice-Presidents by his signature or a facsimile thereof, and its corporate seal or a facsimile thereof to be affixed hereto or imprinted hereon and attested by its Secretary or one of its Assistant Secretaries, and has caused the coupons hereto annexed to be authenticated by a facsimile signature of its Treasurer.

Dated: July 1, 1959.

MISSISSIPPI POWER COMPANY,

By.....  
*Vice-President.*

ATTEST:

.....  
*Assistant Secretary.*

AND WHEREAS each coupon to be attached to the coupon bonds of the Tenth Series is to be substantially in the following form, to-wit:

[FORM OF COUPON]

\$.....

On \_\_\_\_\_, Mississippi Power Company will pay to bearer, upon the surrender of this coupon, at its office or agency in the Borough of Manhattan, The City of New York, the amount shown hereon in any coin or currency of the

United States of America which at the time of payment is legal tender for public and private debts, being six months' interest then due on its First Mortgage Bond of the series designated below, No. This coupon shall be treated as negotiable. It will not be payable if said bond shall have been called for previous redemption and provision duly made for payment of the redemption price thereof.

5 1/8% Series due 1989.

.....  
*Treasurer.*

The amount to be inserted in coupons due on January 1 in each year shall be \$25.63; the amount to be inserted in coupons due on July 1 in each year shall be \$25.62.

AND WHEREAS each of the registered bonds of the Tenth Series is to be substantially in the following form, to-wit:

[FORM OF REGISTERED BOND OF THE TENTH SERIES]

MISSISSIPPI POWER COMPANY

FIRST MORTGAGE BOND, 5 1/8% SERIES DUE 1989

No. .... \$ .....

Mississippi Power Company, a Maine corporation (hereinafter called the "Company"), for value received, hereby promises to pay to or registered assigns, the principal sum of ..... Dollars on July 1, 1989, and to pay to the registered holder hereof interest on said sum from the latest semi-annual interest payment date to which interest has been paid on the bonds of this series preceding the date hereof, unless the date hereof be an interest payment date to which interest is being paid, in which case from the date hereof, or unless the date hereof is prior to January 1, 1960, in which case from July 1, 1959, at the rate, until the principal hereof shall have become due and payable, of five and one-eighth per centum per annum, payable on January 1 and July 1 in each year. The principal of and the premium, if any, and interest on this bond shall be payable at the office or agency of the Company in

the Borough of Manhattan, The City of New York, designated for that purpose, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

This bond is one of the bonds issued and to be issued from time to time under and in accordance with and all secured by an indenture of mortgage or deed of trust dated as of September 1, 1941, and indentures supplemental thereto, given by the Company to Morgan Guaranty Trust Company of New York under its former name of Guaranty Trust Company of New York (hereinafter sometimes referred to as the "Trustee"), as Trustee, to which indenture and indentures supplemental thereto (hereinafter referred to collectively as the "Indenture") reference is hereby made for a description of the property mortgaged and pledged, the nature and extent of the security and the rights, duties and immunities thereunder of the Trustee and the rights of the holders of said bonds and of the Trustee and of the Company in respect of such security, and the limitations on such rights. By the terms of the Indenture the bonds to be secured thereby are issuable in series which may vary as to date, amount, date of maturity, rate of interest and in other respects as in the Indenture provided.

Upon notice published at least once in each of four consecutive calendar weeks, upon any day in each such week, the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by registered mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books), any or all of the bonds of this series may be redeemed by the Company, at its option, or by operation of various provisions of the Indenture, at any time and from time to time by the payment of the

principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture and otherwise than by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Regular Redemption Premium", and, if redeemed by the operation of the sinking or improvement fund or the maintenance and replacement provisions of the Indenture or by the use of proceeds of released property, as more fully set forth in the Indenture, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Special Redemption Premium":

Year	Regular Redemption Premium	Special Redemption Premium
	(If redeemed prior to July 1 of the calendar year stated and subsequent to the last day of June of the calendar year next preceding such year)	
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1969	3.80%	.33%
1970	3.61%	.32%
1971	3.42%	.31%
1972	3.23%	.30%
1973	3.04%	.29%
1974	2.85%	.28%
1975	2.66%	.26%
1976	2.47%	.25%
1977	2.28%	.24%
1978	2.09%	.23%

Year	Regular Redemption Premium	Special Redemption Premium
	(If redeemed prior to July 1 of the calendar year stated and subsequent to the last day of June of the calen- dar year next preceding such year)	
1979 .....	1.90%	.21%
1980 .....	1.71%	.20%
1981 .....	1.52%	.18%
1982 .....	1.33%	.17%
1983 .....	1.14%	.15%
1984 .....	.95%	.13%
1985 .....	.76%	.11%
1986 .....	.57%	.09%
1987 .....	.38%	.07%
1988 .....	.19%	.05%

and without premium in either case if redeemed on or after July 1, 1988.

In case of certain defaults as specified in the Indenture, the principal of this bond may be declared or may become due and payable on the conditions, at the time, in the manner and with the effect provided in the Indenture.

No recourse shall be had for the payment of the principal of or premium, if any, or interest on this bond, or for any claim based hereon, or otherwise in respect hereof or of the Indenture, to or against any incorporator, stockholder, director or officer, past, present or future, as such, of the Company, or of any predecessor or successor company, either directly or through the Company, or such predecessor or successor company, under any constitution or statute or rule of law, or by the enforcement of any assessment or penalty, or otherwise, all such liability of incorporators, stockholders, directors and officers being waived and released by the holder and owner hereof by the acceptance of this bond and being likewise waived and released by the terms of the Indenture.

This bond is transferable by the registered holder hereof, in person or by attorney duly authorized, at the principal office of the Trustee, in the Borough of Manhattan, The City of New York, but only in the manner prescribed in the Indenture, upon the surrender

and cancellation of this bond and the payment of charges for transfer, and upon any such transfer a new registered bond or bonds, without coupons, of the same series and maturity date and for the same aggregate principal amount, in authorized denominations, will be issued to the transferee in exchange herefor. The Company and the Trustee may deem and treat the person in whose name this bond is registered as the absolute owner for the purpose of receiving payment of or on account of the principal, premium, if any, and interest due hereon and for all other purposes. Coupon bonds and registered bonds without coupons of this series are interchangeable, and registered bonds shall be exchangeable for registered bonds of other authorized denominations having the same aggregate principal amount, in the manner and upon the conditions prescribed in the Indenture. This bond shall not be valid or become obligatory for any purpose unless and until it shall have been authenticated by the execution by the Trustee or its successor in trust under the Indenture of the certificate endorsed hereon.

IN WITNESS WHEREOF, Mississippi Power Company has caused this bond to be executed in its name by its President or one of its Vice-Presidents by his signature or a facsimile thereof, and its corporate seal or a facsimile thereof to be affixed hereto or imprinted hereon and attested by its Secretary or one of its Assistant Secretaries.

Dated, .....

MISSISSIPPI POWER COMPANY,

By .....

*Vice-President.*

Attest:

.....  
*Assistant Secretary.*

AND WHEREAS, on each of the coupon bonds and on each of the registered bonds of each and every series issued under and secured by the Indenture (whether in temporary or definitive form) there is to be endorsed a certificate of the Trustee substantially in the following form, to-wit:

## [FORM OF TRUSTEE'S CERTIFICATE]

## TRUSTEE'S CERTIFICATE

This bond is one of the bonds, of the series designated therein, described in the within-mentioned Indenture.

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,  
*As Trustee,*

By.....  
*Authorized Officer.*

AND WHEREAS, all acts and things necessary to make the bonds, when authenticated by the Trustee and issued as in the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture provided, the valid, binding and legal obligations of the Company, and to constitute the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture valid, binding and legal instruments for the security thereof, have been done and performed, and the creation, execution and delivery of the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture and the creation, execution and issue of bonds subject to the terms hereof and of the Indenture, have in all respects been duly authorized;

Now, THEREFORE, in consideration of the premises, and of the acceptance and purchase by the holders thereof of the bonds issued and to be issued under the Indenture, and of the sum of One Dollar duly paid by the Trustee to the Company, and of other good and valuable considerations, the receipt of which is hereby acknowledged, and for the purpose of securing the due and punctual payment of the principal of and premium, if any, and interest on the bonds now outstanding under the Indenture, or the Indenture as supplemented and amended, and the \$5,000,000 principal amount of bonds of the Tenth Series proposed to be initially issued and all other bonds which shall be issued under the Indenture, or the Indenture as supplemented and amended, and for the purpose of securing the faithful performance and observance of all covenants and conditions therein and in any indenture supplemental thereto set forth, the Company has given, granted, bargained, sold, transferred, assigned, hypothecated, pledged,

mortgaged, warranted, aliened and conveyed and by these presents does give, grant, bargain, sell, transfer, assign, hypothecate, pledge, mortgage, warrant, alien and convey unto Morgan Guaranty Trust Company of New York, as Trustee, as provided in the Indenture, and its successor or successors in the trust thereby and hereby created and to its or their assigns forever, all the right, title and interest of the Company in and to the following described property located in the State of Mississippi, together (subject to the provisions of Article X of the Indenture) with the tolls, rents, revenues, issues, earnings, income, products and profits thereof:

## I

### Electric Generating Plant

- (1) The Steam Plant located between the cities of Gulfport and Biloxi in Harrison County known as the Gulf Coast Steam Plant located on land a description of which is set out under I, (1) of the Supplemental Indenture dated as of March 1, 1956 and additional land described as follows:

Lots 1 and 2 Block 10, Lots 11 and 12 Block 26 in Washington Heights addition.

## II

### Electric Transmission Lines

- (1) The Gulf Coast Generating Plant-Biloxi Transmission Line Circuit No. 2, extending from the Gulf Coast Steam Plant in Harrison County, 6 miles, more or less, to the Company's Transmission Substation at or near Biloxi in Harrison County, Mississippi.
- (2) The Wade-Moss Point-Bayou Casotte Line, extending from the Wade Switching Station in Jackson County, 22 miles, more or less, to the Company's Transmission Substation at or near Bayou Casotte in Jackson County, Mississippi.

- (3) The Lucedale-Leakesville Transmission Line Circuit No. 2, extending from the Company's Transmission Substation at or near Lucedale in George County, 16 miles, more or less, to the Company's City Substation at or near Leakesville in Greene County, Mississippi.
- (4) The Bayou Casotte-South Pascagoula Transmission Line, extending from the Company's Transmission Substation at or near Bayou Casotte in Jackson County, 4 miles, more or less, to the Company's South Pascagoula Substation in Jackson County, Mississippi.
- (5) The Logtown-Picayune Transmission Line, extending from the Company's Transmission Substation at or near Logtown in Hancock County, 20 miles, more or less, to the Poplarville-Picayune Transmission Line at a point at or near Picayune in Pearl River County, Mississippi.

### III

#### Substations

- (1) The Substation site at or near Picayune in Pearl River County described as follows:

Commencing at a point on the east margin of the right-of-way of U. S. Highway No. 11 where same is crossed and intersected by south boundary line of Section Two (2), Township Six (6) South, Range Seventeen (17) West, Pearl River County, Mississippi; and from said point running north-easterly along the east margin of said highway right-of-way a distance of Two Hundred Ninety Four and Five Tenths feet (294.5') to the point of beginning; from said point of beginning running easterly at right angles to said highway right-of-way a distance of Three Hundred Feet (300') to a point; running thence northerly and parallel with said highway right-of-way a distance of Two Hundred Fifty feet

(250') to a point; running thence westerly and at right angles to said highway right-of-way a distance of Three Hundred feet (300') to a point on the east margin of said highway right-of-way; and running thence southerly along the east margin of said highway right-of-way a distance of Two Hundred Fifty feet (250') to the point of beginning. Said real property being a parcel of land 300' by 250' located on the east side of U. S. Highway 11 and being in the SE $\frac{1}{4}$  of the SE $\frac{1}{4}$  and the SW $\frac{1}{4}$  of the SE $\frac{1}{4}$ , all in said Section Two (2) being in Pearl River County, Mississippi.

- (2) Additional land at or near Biloxi in Harrison County for the Biloxi City substation adjacent to the land a description of which is set out under IV, (21) of the indenture dated as of September 1, 1941 described as follows:

That certain lot or parcel of land situated on the North side of Division Street, between Couevas Street and Bohn Street, in the City of Biloxi, Harrison County, Mississippi, and more particularly described as follows, to-wit: That certain lot or parcel of land having a distance of 31 feet, more or less, on the North side of Division Street, and running back in a Northerly direction between parallel lines a distance of 200 feet, more or less; being bounded on the South by aforesaid Division Street on the East by property now or formerly of Mississippi Power Company, on the North by property now or formerly of Bertucci, and on the West by property now or formerly of Strayham located in the City of Biloxi, Harrison County, Mississippi.

- (3) The Substation at or near Laurel in Jones County known as the West Laurel Area Substation located on land a description of which is set out under II, (3) of the Supplemental Indenture dated as of April 1, 1957.
- (4) The Substation at or near Gulfport in Harrison County known as the Anniston Avenue Area Substation located on land described as follows:

Beginning at a point where the East boundary line of Anniston Avenue intersects the North boundary line of the L. & N. Railroad right-of-way and from said point of beginning run North along the said East boundary line of said Anniston Avenue for a distance of One Hundred Twenty (120') feet to a point; thence run East at a Ninety degree angle from the said East boundary line of said Anniston Avenue for a distance of One Hundred (100') feet to a point; thence run south parallel to the said East boundary line of the said Anniston Avenue for a distance of Eighty-six feet (86'), more or less, to a point on the said North boundary line of the said L. & N. Railroad right-of-way; thence run Westerly along the said North boundary line of the said L. & N. Railroad right-of-way for a distance of One Hundred Five and Seven Tenths feet (105.7'), more or less to the point of beginning; subject to any and all presently existing easements and rights-of-way over, on or across said property located in Section 32, Township 7 South, Range 10 West, Harrison County, Mississippi.

- (5) The Substation at or near Gulfport in Harrison County known as the Gulfport 34th Street Area Substation located on land described as follows:

A lot or parcel of land described as commencing at a concrete marker at the intersection of the North boundary line of 34th Street and the East boundary line of Section 33, Township 7 South, Range 11 West; and running thence West along said North boundary line of said 34th Street for a distance of 1282.0 feet to the point of beginning and the southeast corner of the land herein conveyed; running thence from the point of beginning North 100 feet; running thence West 100 feet; running thence South 100 feet, more or less, to the said North boundary line of said 34th Street, and running thence East along said north boundary line of 34th Street 100 feet, more or less, to the point of beginning.

Said property being situated in the South  $\frac{1}{2}$  of NE  $\frac{1}{4}$ , Section 33, Township 7 South, Range 11 West, City of Gulfport, Harrison County, Mississippi.

- (6) The Substation at or near Pascagoula in Jackson County known as the River Road Area Substation located on land described as follows:

Commencing at the point of intersection of the North line of Krebs Lane and the center line of the main line track of the Mississippi Export Railroad and running thence in a Northerly direction along said center line of said main line track for a distance of 500 feet, more or less, to a point; thence running North 89 degrees 39 minutes West a distance of 16.7 feet, more or less, to the Southeast corner of the property of the grantors herein and the point of beginning; thence continuing on the aforesaid bearing of North 89 degrees 39 minutes West a distance of 110.7 feet to a point; thence running North 1 degree 30 minutes East a distance of 92 feet to a point; thence running South 89 degrees 39 minutes East a distance of 147.9 feet, more or less, to a point that is 15 feet West of the center line of the aforesaid main line track of the Mississippi Export Railroad; thence running South 23 degrees 25 minutes West a distance of 100 feet, more or less, to the point of beginning.

And also a perpetual easement over, through and across the property of the Grantors 30 feet in width, extending from the above described property Westward to Naquin Street, the South line of said 30 feet easement constituting an extension westward of the South line of the property conveyed above.

All of said property being a part of the tract known as the Mary Raby Place and located in Claim Section 1, Township 8 South, Range 6 West, Jackson County, Mississippi.

- (7) The Substation at or near Quitman in Clarke County to serve the Quitman Manufacturing Company located on land owned by the Quitman Manufacturing Company.
- (8) The Substation at or near Pascagoula in Jackson County to serve the H. K. Porter Company located on land owned by the H. K. Porter Company.

- (9) The Substation at or near Collins in Covington County to serve the Plantation Pipe Line Company located on land owned by the Plantation Pipe Line Company.
- (10) The Substation at or near Pascagoula in Jackson County known as the Bayou Casotte Transmission Substation located on land leased from the Coastal Chemical Corporation.
- (11) The Switching Station at or near Lumberton in Pearl River County known as the Picayune-Lumberton Switching Station located on land described as follows:

Commencing at the Southeast corner of land of the grantors herein (by deed of which is of record in the office of the Chancery Clerk of Pearl River County, Mississippi, in Deed Book No. 40, Page 218), same point being located on the Western boundary line of the Old Gainesville-Columbia Public Road, thence run North 20 degrees 15 minutes West along the western boundary line of the said Old Gainesville-Columbia Public Road for a distance of 425 feet to an iron pipe for a place of beginning; thence South 69 degrees and 45 minutes west for a distance of 50 feet to an iron pipe; thence North 20 degrees and 15 minutes West for a distance of 50 feet to an iron pipe; thence North 69 degrees and 45 minutes East for a distance of 50 feet to an iron pipe located on the Western boundary line of the said Old Gainesville-Columbia Public Road; thence South 20 degrees and 15 minutes East along the western boundary of the said Old Gainesville-Columbia Public Road for a distance of 50 feet to the iron pipe which is the point of beginning; being a plot of land measuring 50 feet square, and being located in the South Half ( $S\frac{1}{2}$ ) of the Southeast Quarter ( $SE\frac{1}{4}$ ) of Section 33, Township 5 South, Range 17 West, in Pearl River County, Mississippi.

- (12) The Switching Station at or near Purvis in Lamar County known as the Pontiac Refinery Switching Station located on land owned by the Pontiac Eastern Corporation.

- (13) The Substation site at or near Meridian in Lauderdale County for the East Meridian Area Substation described as follows:

Begin at the Northeast corner of Block 3 of Walker Garden's; run thence South 0 degrees 55 minutes West along the West boundary of 6th Avenue, 194.89 feet; thence South 89 degrees 30 minutes West, 160.04 feet to the East line of Mississippi Highway #39, thence North 22 degrees 26 minutes West along the East line of Mississippi Highway #39, 37.56 feet to the South line of Lot 22 of said Block 3; thence North 89 degrees 30 minutes East, 54.90 feet to the Southwest corner of Lot 4 of said Block 3; thence North 0 degrees 55 minutes East along the East boundary of Lot 23 of said Block 3, 160 feet to the South boundary of 25th Street; thence North 89 degrees 30 minutes East, 120 feet to the point of beginning; being all of Lots 1, 2, 3, and 4 and part of Lots 5, 11 and 12 of Block 3 of Walker Garden's Survey as shown by map thereof appearing of record in Map Book 3 on page 46 of the land records of Lauderdale County, Mississippi.

- (14) The Substation site at or near Gulfport in Harrison County for the Gulfport 17th Street Area Substation located on land described as follows:

Lots 1, 2, 3, 4, 5 and 6 in Block 154, of Original Gulfport, an addition to the City of Gulfport, Harrison County, Mississippi, as shown by an official map or plat of said addition on file and of record in the office of the Chancery Clerk of Harrison County, Mississippi.

- (15) The Substation at or near Taylorsville in Smith County known as the Taylorsville Transmission Substation located on land described as follows:

Beginning at an iron pipe and pine stake marking the NW corner of the SE $\frac{1}{4}$  of the NW $\frac{1}{4}$  of Section 22, Township 10 North, Range 14 West, Smith County, Mississippi, thence run East along the North boundary line of said SE $\frac{1}{4}$  of NW $\frac{1}{4}$  of Section 22, Township 10 North, Range 14 West, a distance of 116.5', more or less, to a point where the said

North boundary line of said SE $\frac{1}{4}$  of NW $\frac{1}{4}$  of Section 22 intersects the South and West right-of-way boundary of Mississippi Highway No. 20; thence South 45 degrees 46 minutes East along the South and West right-of-way boundary of Mississippi Highway No. 20 for a distance of 286.5', more or less, to a 1 $\frac{1}{2}$ " iron pipe, which is the point of beginning of the property herein described: Thence South 45 degrees 46 minutes East along the South and West right-of-way boundary of Mississippi Highway No. 20 for a distance of 315.0' to a 1 $\frac{1}{2}$ " iron pipe; thence South 6 degrees 46 minutes West for a distance of 197.0' to a 1 $\frac{1}{2}$ " iron pipe; thence North 83 degrees 14 minutes West for a distance of 250.0' to a 1 $\frac{1}{2}$ " iron pipe; thence North 6 degrees 46 minutes East for a distance of 388.6' to a 1 $\frac{1}{2}$ " iron pipe, which is the point of beginning.

The property herein described being located in and a part of the SE $\frac{1}{4}$  of NW $\frac{1}{4}$  of Section 22, Township 10 North, Range 14 West, Smith County, Mississippi.

- (16) The Substation at or near Meridian in Lauderdale County to serve Web-Cote Felt Paper Company located on land owned by Web-Cote Felt Paper Company.
- (17) The Substation at or near Lumberton in Pearl River County known as the Lumberton Highway #13 Substation located on land described as follows:

Beginning at the Southeast corner of Lot 6, Section 3, Township 1 South, Range 14 West, in Pearl River County, Mississippi, and run thence North and along the East line of said Lot 6 for 133.0 feet to a certain fence line for the point of beginning. Thence continue North along the East line of said Lot 6 for 168.51 feet to a fence line at the South right-of-way of Highway No. 13 as now located; thence run West 0 degrees 52 minutes North along said fence and/or right-of-way for 81.45 feet; thence run South 12 degrees 02 minutes West for 152.0 feet; thence run South 80 degrees 6 minutes East for 113.6 feet to the point of beginning.

Said parcel of land lying and being situated in Government Lots #6 and forming a part of said Section 3, Township 1 South, Range 14 West, Pearl River County, Mississippi.

- (18) The Switching and Metering Station at or near Laurel in Jones County to serve the Masonite Corporation located on land owned by Masonite Corporation.
- (19) The Substation site at or near Waynesboro in Wayne County for the Waynesboro Transmission Substation described as follows:

Beginning at the Northwest Corner of the SW $\frac{1}{4}$  of the NE $\frac{1}{4}$  of Section 11, Township 8 North, Range 7 West, Wayne County, Mississippi; thence South for a distance of 1066 feet to a point; thence Southeasterly parallel with the North right-of-way line of U. S. Highway No. 84 for a distance of 104 feet; thence South to the North line of said Highway No. 84, thence Southeasterly along said right-of-way line to the point of intersection of said right-of-way line and the South line of said SW $\frac{1}{4}$  of the NE $\frac{1}{4}$ , thence East along said South line of said SW $\frac{1}{4}$  of NE $\frac{1}{4}$  to a point situated 150 feet East of the Southwest corner of said SW $\frac{1}{4}$  of NE $\frac{1}{4}$ ; thence North for a distance of 795 feet to a point; thence East for a distance of 960 feet to a point; thence North for a distance of 315 feet to a point; thence West for a distance of 430 feet to a point; thence North for a distance of 210 feet to the North line of said SW $\frac{1}{4}$  of the NE $\frac{1}{4}$ ; thence West for a distance of 680 feet to the point of beginning, all in Section 11, Township 8 North, Range 7 West, Wayne County, Mississippi.

Beginning at the point of intersection of the Northerly line of U. S. Highway #84 and the North line of the NW $\frac{1}{4}$  of SE $\frac{1}{4}$ , Section 11, Township 8 North, Range 7 West, thence East 54 feet, more or less, to a point situated 150 feet East of the NW Corner of said NW $\frac{1}{4}$  of SE $\frac{1}{4}$ , thence South 26 feet, more or less, to the North line of said U. S. Highway #84, thence Northwesterly along said North line of said U. S. Highway #84 for a distance of 59 feet, more or less,

to the point of beginning, being situated in the NW $\frac{1}{4}$  of SE $\frac{1}{4}$  of Section 11, Township 8 North, Range 7 West, Wayne County, Mississippi.

Beginning at a point situated 210 feet south of the northeast corner of SW $\frac{1}{4}$  of NE $\frac{1}{4}$  in Section 11, Township 8 north, Range 7 west, Wayne County, Mississippi; thence west for a distance of 210 feet; thence south for a distance of 105 feet; thence east for a distance of 210 feet; thence north for a distance of 105 feet to the point of beginning, lying and being in the SW $\frac{1}{4}$  of NE $\frac{1}{4}$  of Section 11, Township 8 north, Range 7 west, being the same land acquired by James Simpson and Odessa Simpson from W M Kinslow and wife, Blanche Kinslow by deed dated May 20, 1955, recorded in Book 196, page 47 of the records of Wayne County, Mississippi.

Beginning at the point of intersection of the West line of the SW $\frac{1}{4}$  of NE $\frac{1}{4}$ , Section 11, Township 8 North, Range 7 West, with the North right-of-way line of U. S. Highway #84; thence North for a distance of 210 feet; thence Southeasterly parallel with said Highway right-of-way line for a distance of 104 feet; thence South for a distance of 210 feet to the North right-of-way line of said Highway #84; thence Northwesterly along said right-of-way line for a distance of 104 feet to the point of beginning, being situated in the SW $\frac{1}{4}$  of NE $\frac{1}{4}$ , Section 11, Township 8 North, Range 7 West, Wayne County, Mississippi.

- (20) The Substation at or near Pascagoula in Jackson County to serve the Coastal Chemical Corporation located on land owned by the Coastal Chemical Corporation.
- (21) The Substation located between the cities of Gulfport and Biloxi in Harrison County known as the Gulf Coast Steam Plant Substation located on Generating Plant site a description of which is set out under I(1) of the Supplemental Indenture dated as of March 1, 1956 and under I(1) herein.

- (22) The Substation at or near Gulfport in Harrison County to serve Gulfport Creosoting Company located on land owned by Gulfport Creosoting Company.
- (23) The Substation at or near Purvis in Lamar County to serve the Kaiser Corporation located on land owned by Pontiac Eastern Corporation.
- (24) The Substation site at or near Meridian in Lauderdale County known as the Meridian West End Substation located on land described as follows:

Lot 1 thru 10, Block 3 Eden Park Survey Meridian, Mississippi in Lauderdale County, Mississippi.

#### IV

#### Other Real Property

- (1) A parcel of land described as follows:

That parcel of land situated in the Mary L. Dupont Claim Section 1, Township 8 South, Range 6 West and in Jackson County, Mississippi, described more in particular as follows, to-wit:

Beginning at a point on the south margin of Telephone Road (Old U. S. Highway 90) which point is North 58° 12' East 631.7 feet from the intersection of the center line of the Mississippi Export main line track with the said south margin of Telephone Road; and from said point of beginning run South 2° 31' east 197.6 feet; thence, south 59° 00' west 205.5 feet; thence south 1° 03' west 27.8 feet; thence south 59° 17' west 151.5 feet; thence south 0° 23' west 268.0 feet; thence south 89° 47' east 427.7 feet to the west margin of 14th street extension; thence north 10° 40' west 690.0 feet on the said west margin of 14th street extension to the point of beginning, containing 3.50 acres, as shown on the survey made September 30, 1958, being the site of a service

center building located between Moss Point and Pascagoula in Jackson County, Mississippi.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances belonging or in any wise appertaining to the premises, property, franchises and rights, or any thereof, referred to in the foregoing granting clauses, with the reversion and reversions, remainder and remainders and (subject to the provisions of Article X of the Indenture) the tolls, rents, revenues, issues, earnings, income, products and profits thereof, and all the estate, right, title and interest and claim whatsoever, at law as well as in equity, which the Company now has or may hereafter acquire in and to the aforesaid premises, property, franchises and rights and every part and parcel thereof.

To HAVE AND TO HOLD all said premises, property, franchises and rights hereby conveyed, assigned, pledged or mortgaged, or intended so to be, unto the Trustee, its successor or successors in trust, and their assigns forever;

BUT IN TRUST, NEVERTHELESS, with power of sale, for the equal and proportionate benefit and security of the holders of all bonds and interest coupons now or hereafter issued under the Indenture, pursuant to the provisions thereof, and for the enforcement of the payment of said bonds and coupons when payable and the performance of and compliance with the covenants and conditions of the Indenture, without any preference, distinction or priority as to lien or otherwise of any bond or bonds over others by reason of the difference in time of the actual issue, sale or negotiation thereof or for any other reason whatsoever, except as otherwise expressly provided in the Indenture; and so that each and every bond now or hereafter issued thereunder shall have the same lien, and so that the principal of and premium, if any, and interest on every such bond shall, subject to the terms of the Indenture, be equally and proportionately secured thereby and hereby, as if it had been made, executed, delivered, sold and negotiated simultaneously with the execution and delivery of the Indenture.

AND IT IS EXPRESSLY DECLARED that all bonds issued and secured thereunder and hereunder are to be issued, authenticated and deliv-

ered, and all said premises, property, franchises and rights hereby and by the Indenture conveyed, assigned, pledged or mortgaged, or intended so to be (including all the right, title and interest of the Company in and to any and all premises, property, franchises and rights of every kind and description, real, personal and mixed, tangible and intangible, thereafter acquired by the Company and whether or not specifically described in the Indenture or in any indenture supplemental thereto, except any therein expressly excepted), are to be dealt with and disposed of, under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes in the Indenture expressed.

SECTION 1. There is hereby created a series of bonds designated  $5\frac{1}{8}\%$  Series due 1989, each of which shall also bear the descriptive title "First Mortgage Bond" (said bonds being sometimes herein referred to as the "bonds of the Tenth Series"), and the form thereof and of the appurtenant coupons shall be substantially as hereinbefore set forth. Bonds of the Tenth Series shall mature on July 1, 1989, and may be issued as coupon bonds in the denomination of \$1,000 each, registrable as to principal, or as registered bonds, or in part as coupon bonds and in part as registered bonds. Registered bonds of the Tenth Series shall be in such denominations as the Board of Directors shall approve, and execution and delivery to the Trustee for authentication shall be conclusive evidence of such approval. The serial numbers of bonds shall be such as may be approved by any officer of the Company, the execution thereof by any such officer to be conclusive evidence of such approval.

Bonds of the Tenth Series shall bear interest at the rate, until the principal thereof shall have become due and payable, of five and one-eighth per centum ( $5\frac{1}{8}\%$ ) per annum, payable semi-annually on January 1 and July 1 in each year.

The principal of and the premium, if any, and the interest on the bonds of the Tenth Series shall be payable in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts, at the office or agency of the Company in the Borough of Manhattan, The City of New York, designated for that purpose.

Coupon bonds of the Tenth Series and unregistered temporary bonds of the Tenth Series shall be dated July 1, 1959. Registered bonds of the Tenth Series shall be dated as set forth in Section 2.03 of the Indenture. Coupon bonds and registered bonds of the Tenth Series of like aggregate principal amount shall be interchangeable at the option of the holders.

Any or all of the bonds of the Tenth Series shall be redeemable at the option of the Company, or by operation of various provisions of the Indenture, at any time and from time to time, prior to maturity, upon notice published at least once in each of four consecutive calendar weeks (upon any day in each such week), the first publication to be at least thirty days and not more than forty-five days prior to the date fixed for redemption, in one newspaper printed in the English language and customarily published at least once a day for at least five days in each calendar week and of general circulation in the Borough of Manhattan, The City of New York (provided that publication of such notice shall not be required in case all the bonds to be redeemed are registered bonds without coupons and/or coupon bonds registered as to principal and the Company or the Trustee shall have mailed, by registered mail postage prepaid, notice of redemption not less than thirty nor more than forty-five days prior to the date fixed for redemption to each registered holder of a bond to be redeemed [in whole or in part] at the last address of such holder appearing on the registry books), at the principal amount thereof and accrued interest thereon to the date fixed for redemption, together, if redeemed otherwise than by the operation of Section 2.12 or 7.07 of the Indenture or of Section 2 of this Supplemental Indenture or of the sinking or improvement fund provisions of any other Supplemental Indenture and otherwise than by the use of proceeds of released property, with a premium equal to a percentage of the principal amount thereof determined as set forth in the tabulation below under the heading "Regular Redemption Premium", and, if redeemed by the operation of Section 2.12 or 7.07 of the Indenture or of Section 2 of this Supplemental Indenture or of the sinking or improvement fund provisions of any other Supplemental Indenture or by the use of proceeds of released property, with a premium equal to a percentage of the prin-

cipal amount thereof determined as set forth in the tabulation below under the heading "Special Redemption Premium":

Year	Regular	Special
	Redemption Premium	Redemption Premium
	(If redeemed prior to July 1 of the calendar year stated and subsequent to the last day of June of the calen- dar year next preceding such year)	
1960	5.51%	.38%
1961	5.32%	.38%
1962	5.13%	.38%
1963	4.94%	.37%
1964	4.75%	.36%
1965	4.56%	.36%
1966	4.37%	.35%
1967	4.18%	.34%
1968	3.99%	.33%
1969	3.80%	.33%
1970	3.61%	.32%
1971	3.42%	.31%
1972	3.23%	.30%
1973	3.04%	.29%
1974	2.85%	.28%
1975	2.66%	.26%
1976	2.47%	.25%
1977	2.28%	.24%
1978	2.09%	.23%
1979	1.90%	.21%
1980	1.71%	.20%
1981	1.52%	.18%
1982	1.33%	.17%
1983	1.14%	.15%
1984	.95%	.13%
1985	.76%	.11%
1986	.57%	.09%
1987	.38%	.07%
1988	.19%	.05%

and without premium in either case if redeemed on or after July 1, 1988.

The holder of any coupon bond of the Tenth Series may have the ownership thereof registered as to principal at the principal office of the Trustee, in the Borough of Manhattan, The City of New York, and such registration noted on such bond. After such registration no transfer of said bond shall be valid unless made at said office by the registered owner in person or by his duly authorized attorney and similarly noted on such bond; but the same may be discharged from registry by being in like manner transferred to bearer and thereupon transferability by delivery shall be restored; but such bond may again from time to time be registered or transferred to bearer in accordance with the above procedure. Such registration, however, shall not affect the negotiability of the coupons appertaining to such bonds, but every such coupon shall continue to be transferable by delivery and shall remain payable to bearer. Registered bonds of the Tenth Series may be transferred at the principal office of the Trustee, in the Borough of Manhattan, The City of New York.

SECTION 2. The Company covenants that, so long as any bonds of the Tenth Series shall be outstanding under the Indenture, it will, on or before June 1 in each year commencing with June 1, 1960:

(a) deposit with the Trustee subject to the provisions of this Section cash and/or bonds of any series authenticated under the Indenture then outstanding (taken at their principal amount) in an amount equal to the "improvement fund requirement" (which term, as used in this Section, shall mean for any year an amount equal to one per centum (1%) of the aggregate principal amount of bonds of the Tenth Series authenticated and delivered by the Trustee pursuant to the provisions of Articles IV, V and VI of the Indenture, prior to January 1 of that year, after deducting from such aggregate principal amount the principal amount of bonds of the Tenth Series which, prior to January 1 of that year, have been deposited with the Trustee for cancellation as the basis for the release of property or for the withdrawal of cash representing proceeds of released property or have been purchased or redeemed by the use of proceeds of released property); or,

(b) to the extent that it does not so deposit cash and/or bonds, certify to the Trustee unfunded net property additions in an amount equal to one hundred sixty-six and two-thirds per centum

(166 $\frac{2}{3}$ %) of the portion of the improvement fund requirement not so satisfied;

provided, however, that, so long as Section 2.12 of the Indenture shall remain in effect, compliance with the requirements of said Section 2.12 shall constitute compliance with the requirements of this Section.

The term "improvement fund certificate", as used in this Section, shall mean an accountant's certificate filed by the Company with the Trustee pursuant to this Section. Such certificate may be a separate certificate or it may be combined with an improvement fund certificate or certificates filed pursuant to the improvement fund provisions of the Indenture or of any other indenture or indentures supplemental thereto.

On or before the first day of June in each year, beginning June 1, 1960, so long as any bonds of the Tenth Series are outstanding under the Indenture, the Company shall (if Section 2.12 of the Indenture is no longer in effect) deliver to the Trustee an improvement fund certificate showing the improvement fund requirement for that year, the amount of cash, if any, and the principal amount of bonds authenticated under the Indenture then outstanding, if any, then to be deposited by the Company with the Trustee and, if the Company elects to satisfy the improvement fund requirement for that year in whole or in part by the certification of unfunded net property additions, the amount, if any, of unfunded net property additions to be certified. The Company shall, concurrently with the delivery to the Trustee of such certificate, deposit with the Trustee the amount of cash, if any, and the principal amount of bonds, if any, shown in such certificate.

No property additions shall be certified in any improvement fund certificate pursuant to the provisions of this Section unless there shall be delivered to the Trustee with such certificate the applicable certificates, opinion of counsel, instruments and cash, if any, required by paragraphs (3), (4), (5), (7), (9) and (10) of Section 4.05 of the Indenture, showing that the Company has unfunded net property additions equal to the amount so certified.

The Trustee shall hold any cash deposited with it under the provisions of this Section as a part of the mortgaged and pledged property until paid out as hereinafter provided. Any cash deposited

with the Trustee under the provisions of this Section may, upon receipt by the Trustee of the written order of the Company signed by its President or a Vice-President, of a treasurer's certificate such as is described in paragraph (2) of Section 4.05 of the Indenture and of an opinion of counsel,

(1) be withdrawn, used or applied by the Company in accordance with the provisions of paragraph (2), (3) or (4) of Section 10.05 of the Indenture, except that any premium required to be paid to purchase or redeem bonds shall be paid out of funds held by the Trustee under this Section and the Company shall not be required to furnish the Trustee with additional funds for such purpose or to reimburse the Trustee or the improvement fund for moneys so paid out. Interest and expenses in connection with purchases or redemptions pursuant to this Section shall be dealt with as provided in Section 9.05 of the Indenture; or

(2) be withdrawn by the Company to the extent of sixty per centum (60%) of the amount of unfunded net property additions certified to the Trustee for such purpose, but only upon receipt by the Trustee of the applicable certificates, opinion of counsel, instruments and cash, if any, required by paragraphs (3), (4), (5), (7), (9) and (10) of Section 4.05 of the Indenture, showing that the Company has unfunded net property additions equal to the amount so certified.

Bonds deposited with the Trustee pursuant to this Section, or purchased or redeemed by the use of cash deposited pursuant to this Section, shall be cancelled and shall not be thereafter made the basis for the authentication of bonds, the withdrawal, use or application of cash, or the release of property, under any of the provisions of the Indenture, or thereafter used to satisfy the requirements of this Section or of any other sinking or improvement fund provided for in the Indenture or in any indenture supplemental thereto or to satisfy an unsatisfied balance of the maintenance and replacement requirement (as defined in Section 7.07 of the Indenture).

To the extent that unfunded net property additions are certified to the Trustee to satisfy the improvement fund requirement for any year in whole or in part or as a basis for the withdrawal of cash deposited with the Trustee under the provisions of this Section, the

amount of such unfunded net property additions shall thereafter be deducted in computing the amount of unfunded net property additions under Section 1.11 of the Indenture and in computing gross property additions under Section 7.07 of the Indenture.

SECTION 3. The Company covenants that, so long as any bonds of the Tenth Series shall be outstanding under the Indenture, it will not, after June 30, 1959, declare or pay any dividends, or make any other distributions (except (a) dividends payable or distributions made in shares of common stock of the Company and (b) dividends payable in cash in cases where, concurrently with the payment of the dividend, an amount in cash equal to the dividend is received by the Company as a capital contribution or as the proceeds of the issue and sale of shares of its common stock), on or in respect of its common stock, or purchase or otherwise acquire for a consideration any shares of its common stock, if the aggregate of such dividends, distributions and such consideration for purchase or other acquisition of shares of its common stock after June 30, 1959, shall exceed

- (i) the earned surplus of the Company accumulated after June 30, 1959 (determined in accordance with generally accepted accounting principles and without giving effect to charges to earned surplus on account of such dividends, distributions or acquisitions or on account of the disposition of any amounts which may then be classified by the Company on its books as amounts in excess of the original cost of utility plant or to charges or credits to earned surplus on account of items inherent in the balance sheet at June 30, 1959), plus
- (ii) the earned surplus of the Company accumulated prior to July 1, 1959 in an amount not exceeding \$2,600,000, plus
- (iii) such additional amount as shall be authorized or approved, upon application by the Company, by the Securities and Exchange Commission, or by any successor commission thereto, under the Public Utility Holding Company Act of 1935.

For the purposes of this Section, in determining the earned surplus of the Company accumulated after June 30, 1959, there shall be

deducted the dividends accruing subsequent to June 30, 1959 on preferred stock of the Company and the total amount, if any, by which the aggregate of the charges to income or earned surplus since June 30, 1959 for repairs, maintenance and provision for depreciation of the mortgaged and pledged property (other than specially classified property) shall have been less than 16% of the gross operating revenues derived by the Company subsequent to June 30, 1959 from the mortgaged and pledged property (other than specially classified property), after deduction from such revenues of the aggregate cost of electric energy, gas and steam purchased for resale. The term "consideration", as used in this Section, shall mean cash or fair value if the consideration be other than cash, and the term "provision for depreciation", as used in this Section, shall not be deemed to include provision for the amortization of any amounts classified by the Company on its books as amounts in excess of the original cost of utility plant.

SECTION 4. As supplemented by this Supplemental Indenture, the Indenture, as heretofore supplemented and amended, is in all respects ratified and confirmed, and the Indenture, as heretofore supplemented and amended, and this Supplemental Indenture shall be read, taken and construed as one and the same instrument.

SECTION 5. Nothing in this Supplemental Indenture contained shall, or shall be construed to, confer upon any person other than a holder of bonds issued under the Indenture, the Company and the Trustee any right or interest to avail himself of any benefit under any provision of the Indenture, as heretofore supplemented and amended, or of this Supplemental Indenture.

SECTION 6. This Supplemental Indenture may be simultaneously executed in several counterparts and all such counterparts executed and delivered, each as an original, shall constitute but one and the same instrument.

IN WITNESS WHEREOF, said Mississippi Power Company has caused this Supplemental Indenture to be executed in its corporate name by its President or one of its Vice-Presidents and its corporate seal to be hereunto affixed and to be attested by its Secretary or one of its Assistant Secretaries, and said Morgan Guaranty Trust Company of

New York, to evidence its acceptance hereof, has caused this Supplemental Indenture to be executed in its corporate name by one of its Vice-Presidents or Trust Officers and its corporate seal to be hereunto affixed and to be attested by one of its Assistant Secretaries, in several counterparts, all as of the day and year first above written.

MISSISSIPPI POWER COMPANY,

[CORPORATE SEAL]

By S. L. MUTHS  
*Vice President.*

Attest:

GEORGE L. BRAIN  
*Assistant Secretary.*

Signed, sealed and delivered this 26th day of June, 1959 by Mississippi Power Company in the County of New York, State of New York, in the presence of

E. RAY PERRY  
IRENE W. MAYERS

MORGAN GUARANTY TRUST COMPANY OF NEW YORK,

[CORPORATE SEAL]

By W. L. BAKER  
*Trust Officer.*

Attest:

A. J. DOREMUS  
*Assistant Secretary.*

Signed, sealed and delivered this 26th day of June, 1959 by Morgan Guaranty Trust Company of New York, in the County of New York, State of New York, in the presence of

C. E. CONSALUS  
A. D. VAN BUREN, JR.

STATE OF NEW YORK }  
 COUNTY OF NEW YORK } ss.:

Personally appeared before me, the undersigned authority in and for the aforesaid state and county, S. L. MUTHS as Vice President, and GEORGE L. BRAIN as Assistant Secretary, of MISSISSIPPI POWER COMPANY, who acknowledged that they signed, attached the corporate seal of the corporation thereto, and delivered the foregoing instrument on the day and year therein stated, by the authority of and as the act and deed of the corporation.

Given under my hand and official seal this 26th day of June, 1959.

[NOTARIAL SEAL]

ROSE E. PRUM  
 ROSE E. PRUM  
 NOTARY PUBLIC, State of New York  
 No. 41-8449850  
 Qual. in Queens County, Cert. Filed  
 with New York Co. Clerk and Register  
 Term Expires March 30, 1960

STATE OF NEW YORK }  
 COUNTY OF NEW YORK } ss.:

On the 26th day of June, in the year one thousand nine hundred and fifty-nine, before me personally came S. L. MUTHS, to me known, who being by me duly sworn, did depose and say that he resides at 1525 Pratt Street, Gulfport, Mississippi; that he is a Vice President of MISSISSIPPI POWER COMPANY, one of the corporations described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation; and that he signed his name thereto by like order.

[NOTARIAL SEAL]

ROSE E. PRUM  
 ROSE E. PRUM  
 NOTARY PUBLIC, State of New York  
 No. 41-8449850  
 Qual. in Queens County, Cert. Filed  
 with New York Co. Clerk and Register  
 Term Expires March 30, 1960

STATE OF NEW YORK }  
 COUNTY OF NEW YORK } ss.:

Personally appeared before me, the undersigned authority in and for the aforesaid state and county, W. L. BAKER as Trust Officer, and A. J. DOREMUS as Assistant Secretary, of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, who acknowledged that they signed, attached the corporate seal of the corporation thereto, and delivered the foregoing instrument on the day and year therein stated, by the authority of and as the act and deed of the corporation.

Given under my hand and official seal this 26th day of June, 1959.

[NOTARIAL SEAL]

DAVID W. CREE  
 DAVID W. CREE  
 Notary Public, State of New York  
 No. 60-5854200  
 Qualified in Westchester County  
 Certificate filed in New York County  
 Commission Expires March 30, 1960

STATE OF NEW YORK }  
 COUNTY OF NEW YORK } ss.:

On the 26th day of June, in the year one thousand nine hundred and fifty-nine, before me personally came W. L. BAKER, to me known, who being by me duly sworn, did depose and say that he resides at 212 Park Lane, Douglaston, New York; that he is a Trust Officer of MORGAN GUARANTY TRUST COMPANY OF NEW YORK, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by authority of the Board of Directors of said corporation; and that he signed his name thereto by like authority.

[NOTARIAL SEAL]

DAVID W. CREE  
 DAVID W. CREE  
 Notary Public, State of New York  
 No. 60-5854200  
 Qualified in Westchester County  
 Certificate filed in New York County  
 Commission Expires March 30, 1960