

Interstate Commerce Commission
Washington, D. C.

8842-A
JUN 2 1977
RECORDATION NO. 8842-
Filed & Recorded

JUN 2 1977 - 11 00 AM
JUN 2 1977 - 11 00 AM
RECEIVED

Gentlemen:

INTERSTATE COMMERCE COMMISSION - Washington, D. C.
I. C. C.
FEE OPERATION B

Enclosed for recordation under the provisions of Section 20(c) of the Interstate Commerce Act, as amended, are the original and 9 counterparts each of a Conditional Sale Agreement dated as of May 1, 1977 and an Agreement and Assignment dated as of May 1, 1977 relating thereto.

The general description of the railroad rolling stock covered by the enclosed documents is set forth in Schedule A attached to this letter and made a part hereof.

The names and addresses of the parties are:

Owner-Vendor under Conditional Sale Agreement and Assignor under Agreement and Assignment: General Motors Corporation (Electro-Motive Division) LaGrange, Illinois 60525

Vendee under Conditional Sale Agreement: First National Bank and Trust Company of Evanston 800 Davis Street Evanston, Illinois 60204

Assignee under Agreement and Assignment: First National Bank of Minneapolis 120 South Sixth Street Minneapolis, Minnesota

The undersigned is the Vendee named above and has knowledge of the matters set forth in the enclosed documents.

Please return the original and 7 copies of the Conditional Sale Agreement and the Agreement and Assignment to Larry Elkins, Esq., Chapman and Cutler, 111 West Monroe Street, Chicago, Illinois 60603.

Enclosed is a check in the amount of \$50.00 covering the required recording fee.

Very truly yours,

FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON, not in its individual capacity but solely as Trustee under Illinois Terminal Trust--No. 77-1

By Warren E. Sowers
Its Authorized Officer

Enclosures

VENDEE AS AFORESAID

Vertical handwritten signature on the left margin.

MANUFACTURER: General Motors Corporation
(Electro-Motive Division)

PLANT OF MANUFACTURER: McCook, Illinois

DESCRIPTION OF EQUIPMENT: 4 GP-38-2 Diesel Electric Locomotives
bearing Illinois Terminal Railroad
Company identifying numbers 2001 to
2004, both inclusive

SPECIFICATIONS: General Motors No. 8090

BASE PURCHASE PRICE: \$425,000 per Item (\$1,700,000 for
4 Items)

MAXIMUM PURCHASE PRICE: \$1,877,932.16

DELIVER TO: Illinois Terminal Railroad Company

PLACE OF DELIVERY: McCook, Illinois

ESTIMATED DELIVERY DATES: May, 1977

OUTSIDE DELIVERY DATE: June 30, 1977

LESSEE: Illinois Terminal Railroad Company

ASSIGNEE OF MANUFACTURER: First National Bank of Minneapolis

SCHEDULE A

RECORDATION NO. 8842-A Filed & Recorded

JUN 2 1977 - 11 03 AM

INTERSTATE COMMERCE COMMISSION

AGREEMENT AND ASSIGNMENT

Dated as of May 1, 1977

Between

GENERAL MOTORS CORPORATION
(ELECTRO-MOTIVE DIVISION)

Manufacturer

And

FIRST NATIONAL BANK OF MINNEAPOLIS,
as Agent and Assignee

(Illinois Terminal Trust No. 77-1)

TABLE OF CONTENTS

<u>Section</u>	<u>Heading</u>	<u>Page</u>
	Parties	1
1.	Assignment by Manufacturer	1
2.	Covenants and Agreements of Manufacturer	2
3.	Equipment Markings	4
4.	Recordation	4
5.	Conditions Precedent to Payment by Assignee	5
6.	Further Assignments	9
7.	Representation of Manufacturer; Further Assurances ...	9
8.	Governing Law	10
9.	Severability	10
10.	Execution in Counterparts	10

AGREEMENT AND ASSIGNMENT dated as of May 1, 1977 between GENERAL MOTORS CORPORATION (ELECTRO-MOTIVE DIVISION), a Delaware corporation (the "Manufacturer") and FIRST NATIONAL BANK OF MINNEAPOLIS, acting as Agent and Assignee under a Finance Agreement dated as of May 1, 1977 (the "Finance Agreement"), said Bank as so acting being hereinafter called the "Assignee".

WHEREAS, the Manufacturer and FIRST NATIONAL BANK AND TRUST COMPANY OF EVANSTON, as Trustee (the "Vendee") under a Trust Agreement dated as of May 1, 1977 (the "Trust Agreement") with BORG-WARNER LEASING CORPORATION (the "Trustor") have entered into a Conditional Sale Agreement dated as of May 1, 1977 (the "Conditional Sale Agreement"), covering the construction, sale and delivery on the conditions therein set forth, by the Manufacturer and the purchase by the Vendee of the railroad equipment described in Schedule A to the Conditional Sale Agreement (collectively the "Equipment" and individually an "Item of Equipment"), and the Vendee has entered into an Equipment Lease referred to in the Conditional Sale Agreement with Illinois Terminal Railroad Company, a Delaware corporation (the "Railroad").

NOW, THEREFORE, THIS AGREEMENT AND ASSIGNMENT (the "Assignment"),

W I T N E S S E T H:

That, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration paid by the Assignee to the Manufacturer, the receipt of which is hereby acknowledged, as well as of the mutual covenants herein contained:

Section 1. Assignment by Manufacturer. The Manufacturer hereby assigns, transfers and sets over unto the Assignee, its successors and assigns:

(a) All the right, security title and interest of the Manufacturer in and to each Item of Equipment to be built by it when and as delivered and accepted and upon payment by the Assignee to the Manufacturer of the amount required to be paid under Section 5 hereof and payment by the Vendee of the amount required to be paid under Section 3.3(a) of the Conditional Sale Agreement with respect to such Item;

(b) All the right, title and interest of the Manufacturer in and to the Conditional Sale Agreement (except the right to construct and deliver the various Items of Equipment to be built by it and the right to receive the payments specified in subparagraph (a) of

Section 3.3 thereof and reimbursement for taxes paid or incurred by the Manufacturer and the right to indemnity from the Railroad for claims arising against General Motors Corporation (Electro-Motive Division) as provided in Sections 10.1 and 11 thereof), and in and to any and all amounts which may be or become due or owing to the Manufacturer under the Conditional Sale Agreement on account of the indebtedness in respect of the Purchase Price (as defined in the Conditional Sale Agreement) of the Equipment and interest thereon, and in and to any other sums becoming due from the Vendee under the Conditional Sale Agreement, other than those hereinabove excluded; and

(c) Except as limited above in subparagraph (b) hereof, all of the Manufacturer's rights, powers, privileges and remedies under the Conditional Sale Agreement;

without any recourse, however, against the Manufacturer for or on account of the failure of the Vendee to make any of the payments provided for in, or otherwise to comply with, any of the provisions of the Conditional Sale Agreement; provided, however, that this Assignment shall not subject the Assignee to, or transfer, or pass, or in any way affect or modify the obligations of the Manufacturer to deliver the various Items of Equipment to be built by it in accordance with the Conditional Sale Agreement or with respect to its warranties and agreements contained in Sections 10.3, 11 and 12.5 (with respect to marking) of the Conditional Sale Agreement or relieve the Vendee or the Railroad from their respective obligations to the Manufacturer under Sections 2, 3.3(a), 10, 11 and 12 of the Conditional Sale Agreement, it being understood and agreed that, notwithstanding this Assignment, or any subsequent assignment pursuant to the provisions of Section 12 of the Conditional Sale Agreement, all obligations of the Manufacturer to the Vendee shall be and remain enforceable by the Vendee, its successors and assigns, against and only against the Manufacturer. In furtherance of the foregoing assignment and transfer, the Manufacturer hereby authorizes and empowers the Assignee in the Assignee's own name, or in the name of the Assignee's nominee, or in the name of and as attorney, hereby irrevocably constituted, for the Manufacturer to ask, demand, sue for, collect, receive and enforce any and all sums to which the Assignee is or may become entitled under this Assignment and compliance by the Vendee and the Railroad with the terms and agreements on their parts to be performed under the Conditional Sale Agreement, but at the expense and liability and for the sole benefit of the Assignee.

Section 2. Covenants and Agreements of Manufacturer.
The Manufacturer covenants and agrees that it will construct and

deliver the various Items of Equipment to be built by it to the Vendee, in accordance with the provisions of the Conditional Sale Agreement, and that, notwithstanding this Assignment, it will perform and fully comply with each and all of the covenants and conditions of the Conditional Sale Agreement set forth to be performed and complied with by the Manufacturer. The Manufacturer further covenants and agrees that it will warrant to the Assignee and the Vendee that at the time of delivery of each Item of Equipment to be built by it to the Vendee under the Conditional Sale Agreement it had legal title to such Item and good and lawful right to sell such Item and the title to such Item was free of all claims, liens and encumbrances of any nature except only the rights of the Vendee under the Conditional Sale Agreement and the rights of the Railroad under the Lease (as defined in the Conditional Sale Agreement); and the Manufacturer further covenants and agrees that it will defend the title to such Item built by it against the demands of all persons whomsoever based on claims originating prior to said delivery of such Item by the Manufacturer to the Vendee; all subject, however, to the provisions of the Conditional Sale Agreement and the rights of the Vendee thereunder and the Railroad under the Lease.

The Manufacturer covenants and agrees with the Assignee that in any suit, proceeding or action brought by the Assignee under the Conditional Sale Agreement for any installment of, or interest on, indebtedness in respect of the Purchase Price of the Equipment or to enforce any provision of the Conditional Sale Agreement, the Manufacturer will indemnify, protect and hold harmless the Assignee from and against all expense, loss or damage suffered by reason of any defense, set-off, counterclaim or recoupment whatsoever of the Vendee arising out of a breach by the Manufacturer of any obligation with respect to the Equipment or the manufacture, construction, delivery or warranty thereof, or under Sections 10 and 11 of the Conditional Sale Agreement, or by reason of any defense, set-off, counterclaim or recoupment whatsoever arising by reason of any other indebtedness or liability at any time owing to the Vendee or the Railroad by the Manufacturer. Any Manufacturer's obligation so to indemnify, protect and hold harmless the Assignee is conditional upon (a) the Assignee's timely motion or other appropriate action, on the basis of Section 12.4 of the Conditional Sale Agreement, to strike any defense, set-off, counterclaim or recoupment asserted by the Vendee or the Railroad in any such suit, proceeding or action and (b) if the court or other body having jurisdiction in such suit, proceeding or action denies such motion or other action and accepts such defense, set-off, counterclaim or recoupment as a triable issue in such suit, proceeding or action, the Assignee's prompt notification to the Manufacturer of the asserted defense, set-off, counterclaim or recoupment and the Assignee's giving the Manufacturer the right, at the Manufacturer's expense, to compromise, settle or defend against such defense, set-off,

counterclaim or recoupment. Any and all such obligations shall be and remain enforceable by the Vendee or the Railroad against and only against the Manufacturer and shall not be enforceable against the Assignee or any party or parties in whom security title to the Equipment or any unit thereof or any of the rights of the Manufacturer under the Conditional Sale Agreement shall vest by reason of this Assignment or of successive assignments. The Assignee will give notice to the Manufacturer of any suit, proceeding or action by the Assignee herein described.

Except in cases of designs, systems, processes, formulas or combinations specified by the Vendee or the Railroad and not developed or purported to be developed by the Manufacturer, and articles and materials specified by the Vendee and the Railroad and not manufactured by the Manufacturer, the Manufacturer agrees to indemnify, protect and hold harmless the Assignee from and against any and all liability, claims, demands, costs, charges and expenses, including reasonable royalty payments and counsel fees, in any manner imposed upon or accruing against the Assignee or its assigns because of the use in or about the construction or operation of the Equipment, or any Item thereof, of any design, system, process, formula, combination, article or material which infringes or is claimed to infringe on any patent or other right. The Assignee will give notice to the Manufacturer of any claim actually known to the Assignee which is based upon any such alleged infringement and will give the Manufacturer the right, at the Manufacturer's expense, to compromise, settle or defend against such claim.

The Manufacturer agrees that any amount payable to it by the Vendee or the Railroad, whether pursuant to the Conditional Sale Agreement or otherwise, not hereby assigned to the Assignee, shall not be secured by any lien or charge on any Items of Equipment.

Section 3. Equipment Markings. The Manufacturer will cause to be plainly, distinctly, permanently and conspicuously marked by a plate or stencil in contrasting color on each side of each Item of Equipment, at the time of delivery thereof to the Vendee, in letters not less than one inch in height, the following legend:

"Leased from First National Bank and Trust Company of Evanston, as Lessor and Trustee-Vendee, and subject to a Security Interest recorded with the I.C.C."

Section 4. Recordation. Upon request of the Assignee, its successors and assigns, the Manufacturer will execute and deliver all instruments which may be necessary or proper in order to discharge of record the Conditional Sale Agreement or any other instrument evidencing any interest of the Manufacturer therein or in the Equipment.

Section 5. Conditions Precedent to Payment by Assignee. The Assignee, on or before noon on the Closing Date fixed as provided in Section 3.5 of the Conditional Sale Agreement with respect to the Group (as defined in Section 3.2 of the Conditional Sale Agreement) of Equipment, shall pay to the Manufacturer at the office of the Assignee at 120 South Sixth Street, Minneapolis, Minnesota 55480, Attention: Corporate Trust Department, an amount equal to that portion of the Purchase Price (as defined in Section 3.1 of the Conditional Sale Agreement) of those Items in such Group not required to be paid pursuant to subparagraph (a) of Section 3.3 of the Conditional Sale Agreement, provided that there shall have been delivered to the Assignee the following documents, in such number of counterparts or copies as may reasonably be requested, in form and substance satisfactory to special counsel for the Assignee and the Investors hereinafter mentioned:

(a) Bill or Bills of Sale from the Manufacturer to the Assignee, transferring to the Assignee security title to the Items of Equipment in the Group and warranting to the Assignee and to the Vendee that at the time of delivery to the Vendee under the Conditional Sale Agreement the Manufacturer had legal title to such Items and good and lawful right to sell such Items, and title to such Items was free of all claims, liens and encumbrances of any nature except only the rights of the Vendee under the Conditional Sale Agreement and the rights of the Railroad under the Lease;

(b) Certificate or Certificates of Acceptance dated the Closing Date signed by an inspector or other authorized representative of the Railroad stating that the Items of Equipment in the Group have been inspected and accepted by him on behalf of the Railroad and further stating that there was plainly, distinctly, permanently and conspicuously marked by a plate or stencil in contrasting color on each side of each of such Items at the time of its acceptance, in letters not less than one inch in height, the following legend:

"Leased from First National Bank and Trust Company of Evanston, as Lessor and Trustee-Vendee, and subject to a Security Interest recorded with the I.C.C."

(c) Invoices for the Items of Equipment in the Group accompanied by or having endorsed thereon a certification by the Railroad as to the correctness of the prices of such Items as set forth in said invoices;

(d) Opinion of Messrs. Chapman and Cutler, who are acting as special counsel for the Assignee and for

Jefferson Standard Life Insurance Company (the "Investor"), addressed to the Assignee and the Investor, dated the Closing Date and stating that (i) the Trust Agreement has been duly authorized, executed and delivered by the Vendee and constitutes a valid, binding and effective agreement and declaration of trust by the Vendee in accordance with the terms thereof, (ii) the trust created and provided for by the Trust Agreement is not taxable as an association under existing statutes, regulations and decisions relating to Federal income taxes, (iii) the Conditional Sale Agreement and the Lease have been duly authorized, executed and delivered by the respective parties thereto and are valid and binding instruments enforceable in accordance with their respective terms, (iv) this Assignment and, assuming the due authorization, execution and delivery by the Investor, the Finance Agreement have been duly authorized, executed and delivered by the respective parties hereto and thereto and are valid and binding instruments enforceable in accordance with their respective terms, (v) the Certificate of Interest delivered to the Investor by the Assignee on the Closing Date pursuant to the Finance Agreement has been executed and delivered by a duly authorized officer of the Assignee and is a legal and valid obligation of the Assignee, (vi) the Assignee is vested with all the rights, titles, interests, powers, privileges and remedies purported to be assigned to it by this Assignment, (vii) security title to the Items of Equipment in the Group is validly vested in the Assignee and such Items, at the time of delivery thereof to the Vendee under the Conditional Sale Agreement, were free of all claims, liens and encumbrances except only the rights of the Vendee under the Conditional Sale Agreement and the rights of the Railroad under the Lease, (viii) no approval of the Interstate Commerce Commission or any other governmental authority is necessary for the execution and delivery of the Conditional Sale Agreement or this Assignment or the Lease, (ix) the Conditional Sale Agreement, this Assignment and the Lease have been duly filed and recorded with the Interstate Commerce Commission in accordance with Section 20c of the Interstate Commerce Act and no other filing or recordation is necessary for the protection of the rights of the Assignee in any state of the United States of America or the District of Columbia, (x) the offering, sale and delivery of the Conditional Sale Agreement, the conditional sale indebtedness payable thereunder and the Certificates of Interest issued pursuant to the Finance Agreement under the circumstances contemplated by the Finance Agreement are exempt securities within the meaning of Section 3(a)(6) of the Securities Act of 1933, as amended and Section 304(a)(4)(A) of the Trust Indenture Act of 1939, as amended, and it is not necessary, in connection with the offering, sale and delivery of the

Conditional Sale Agreement, the conditional sale indebtedness payable thereunder and the Certificates of Interest issued pursuant to the Finance Agreement to register any security under said Securities Act or to qualify any indenture under said Trust Indenture Act, and (xi) no documentary or stamp taxes are payable in connection with the execution and delivery of the Finance Agreement, the Lease, the Conditional Sale Agreement, this Assignment or said Certificate of Interest;

(e) Opinion of counsel for the Railroad addressed to the Vendee, the Trustor, the Assignee and the Investor dated the Closing Date, to the effect set forth in Section 18 of the Lease and in clauses (vii), (viii) and (ix) of subparagraph (d) above;

(f) Opinion of counsel for the Manufacturer, addressed to the Vendee, the Trustor, the Assignee, the Railroad and the Investor, dated the Closing Date, to the effect set forth in clauses (v) and (vi) of subparagraph (d) above and stating that (i) such Manufacturer is a duly organized and existing corporation in good standing under the laws of the state of its incorporation and has the power and authority to own its properties and to carry on its business as now conducted, and (ii) the Conditional Sale Agreement and this Assignment have each been duly authorized, executed and delivered by the Manufacturer and, assuming the due authorization, execution and delivery thereof by each other party thereto, are valid instruments binding upon such Manufacturer and enforceable against such Manufacturer in accordance with their respective terms;

(g) Opinion of counsel for the Vendee, addressed to the Assignee, the Railroad, the Trustor and the Investor, dated the Closing Date, to the effect that (i) the Vendee is a duly organized and existing corporation in good standing under the laws of the state of its incorporation, (ii) the Trust Agreement has been duly authorized, executed and delivered by the Vendee and constitutes a valid, binding and effective agreement and declaration of trust by the Vendee in accordance with the terms thereof, (iii) the Vendee has full right, power and authority under the Trust Agreement to enter into, execute and deliver the Conditional Sale Agreement and the Lease and to perform each and all of the matters and things provided for in said instruments and (iv) the Conditional Sale Agreement and the Lease have been duly executed and delivered by the Vendee and constitute the legal, valid and binding obligations, contracts and agreements of the Vendee in accordance with their respective terms;

(h) Opinion of counsel for the Trustor addressed to the Vendee, the Railroad, the Assignee, the Investor and Messrs. Chapman and Cutler, dated the Closing Date, to the effect that (i) the Trustor is a duly organized and existing corporation in good standing under the laws of its state of incorporation, (ii) the Trust Agreement has been duly authorized, executed and delivered by the Trustor and constitutes a valid instrument binding upon the Trustor enforceable against the Trustor in accordance with its terms, (iii) the Trustor has full right, power and authority to enter into and perform the Trust Agreement, (iv) the Trust Agreement does not nor will the performance of the Trustor thereunder violate the provisions of any indenture or other agreement known to such counsel to which the Trustor is a party or by which the Trustor may be bound, and (v) no approval, consent or withholding of objection on the part of any regulatory body, state, Federal or local is necessary in connection with the execution or performance by the Trustor of the Trust Agreement or, to the extent such approval, consent or such other action is necessary in connection with the execution or performance by the Trustor of the Trust Agreement or, to the extent such approval, consent or such other action is necessary, the same has been obtained and is in full force and effect;

(i) Certificate of a Vice President of the Railroad to the effect (A) that no Event of Default as specified in the Lease or the Conditional Sale Agreement, or any event which with the lapse of time and/or notice provided for in the Lease or the Conditional Sale Agreement would constitute such an Event of Default, has occurred and is continuing, (B) that there has been no material adverse change in the condition of the Railroad, financial or otherwise, since December 31, 1976, (C) the representations and warranties made in the Lease and the Finance Agreement remain true and correct, and (D) that no default, or any event which with the lapse of time and/or notice would constitute such a default, has occurred and is continuing in the payment of any principal or interest on any bond, debenture, note or other evidence of indebtedness issued or guaranteed by the Railroad or, on the part of the Railroad, under any indenture, agreement or other instrument relating to any indebtedness of the Railroad for borrowed money; and

(j) Unless payment of the amount payable pursuant to subparagraph (a) of Section 3.3 of the Conditional Sale Agreement shall be made by the Assignee with funds furnished to it for that purpose by the Vendee, the receipt from the Manufacturer for such payment.

In giving the opinions specified in the preceding subparagraphs (d), (e), (f), (g) and (h), counsel may qualify any opinion to the effect that any agreement is a valid and binding instrument enforceable in accordance with its terms by a general reference to limitations as to enforceability imposed by bankruptcy, insolvency, reorganization, moratorium or other laws affecting the enforcement of creditors' rights generally. In giving the opinions specified in the preceding subparagraphs (d) and (e), counsel may in fact rely as to the title to the Items of Equipment upon the opinion of counsel for the Manufacturer.

The obligation of the Assignee hereunder to make payment for any Group of the Equipment is hereby expressly conditioned upon the prior receipt by the Assignee, pursuant to the Finance Agreement, of all the funds to be furnished to the Assignee by the various parties to the Finance Agreement with respect thereto. In the event that the Assignee shall not make any such payment, the Assignee shall reassign to the Manufacturer, without recourse to the Assignee, all right, security title and interest of the Assignee in and to the Items of Equipment with respect to which payment has not been made by the Assignee.

It is understood and agreed that the Assignee shall not be required to make any payment with respect to any Items of Equipment excluded from the Conditional Sale Agreement pursuant to Section 2.3 thereof.

Section 6. Further Assignments. Subject to the terms and provisions of the Finance Agreement, the Assignee may assign all or any of its rights under the Conditional Sale Agreement, including the right to receive any payments due or to become due to it from the Vendee thereunder. In the event of any such assignment any such subsequent or successive assignee or assignees shall, to the extent of such assignment, enjoy all the rights and privileges and be subject to all the obligations of the Assignee hereunder.

Section 7. Representation of Manufacturer; Further Assurances. The Manufacturer hereby:

(a) represents and warrants to the Assignee, its successors and assigns and the Investor, that the Conditional Sale Agreement was duly authorized and lawfully executed and delivered by it for a valid consideration, that (assuming due authorization, execution and delivery by the other parties thereto) it is a valid and existing agreement binding upon the Manufacturer and the other parties thereto, and that it is now in force without amendment thereto; and

(b) covenants and agrees that it will from time to time and at all times, at the request of the Assignee or its successors or assigns, make, execute and deliver all such further instruments of assignment, transfer and assurance and do such further acts and things as may be necessary and appropriate in the premises to give effect to the provisions hereinabove set forth and more perfectly to confirm the rights, security title and interests hereby assigned and transferred to the Assignee or intended so to be. The rights and undertakings of the Manufacturer hereunder are several and not joint.

Section 8. Governing Law. The terms of this Assignment and all rights and obligations hereunder shall be governed by the laws of the State of Illinois; provided, however, that the parties shall be entitled to all the rights conferred by Section 20c of the Interstate Commerce Act and such additional rights arising out of the filing, recording or depositing of the Conditional Sale Agreement and this Assignment as shall be conferred by the laws of the several jurisdictions in which the Conditional Sale Agreement or this Assignment shall be filed, recorded or deposited.

Section 9. Severability. Any provision of this Assignment which is prohibited or unenforceable in any jurisdiction shall be, as to such jurisdiction, ineffective to the extent of such prohibition or unenforceability without invalidating the remaining provisions hereof, and any such prohibition or unenforceability in any jurisdiction shall not invalidate or render unenforceable such provisions in any other jurisdiction.

Section 10. Execution in Counterparts. This Assignment may be executed in any number of counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same instrument, which shall be sufficiently evidenced by any such original counterpart. The Assignee agrees to deliver one of such counterparts, or a certified copy thereof, to the Vendee and the Railroad. Although this Assignment is dated for convenience as of the date first above written, the actual date or dates of execution hereof by the parties hereto is or are, respectively, the date or dates stated in the acknowledgments hereto annexed.

IN WITNESS WHEREOF, the Manufacturer and the Assignee have caused these presents to be executed in their respective corporate names by officers or representatives duly authorized,

and their respective corporate seals to be affixed and duly attested, all as of the day, month and year first above written.

GENERAL MOTORS CORPORATION
(ELECTRO-MOTIVE DIVISION)

By P.K. Hoglund
Its Vice President

Attest:

W.A. Shuman
Assistant Secretary

FIRST NATIONAL BANK OF MINNEAPOLIS,
as Assignee

By [Signature]
Its Vice President

Attest:

[Signature]
Trust Officer

STATE OF MINNESOTA)
) SS
COUNTY OF HENNEPIN)

On this 23rd day of May, 1977, before me personally appeared CONFIDENTIAL, to me personally known, who being by me duly sworn, says that he is a Vice President of FIRST NATIONAL BANK OF MINNEAPOLIS, that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Kay A. Robinson
Notary Public

(SEAL)

My Commission Expires:

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
KAY F. ROBINSON
NOTARY PUBLIC MINNESOTA
HENNEPIN COUNTY
My Commission Expires Oct. 11, 1983
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

ACKNOWLEDGEMENT OF NOTICE OF ASSIGNMENT

Receipt of a copy of, and due notice of the assignment made by, the foregoing Agreement and Assignment is hereby acknowledged as of May 1, 1977.

FIRST NATIONAL BANK AND TRUST
COMPANY OF EVANSTON, as Trustee
under Illinois Terminal Trust
No. 77-1

By *Walter E. Powers*
Its Vice President and Trust
Officer

(Corporate Seal)

Attest:

Richard Blumek
Assistant Vice President
and Trust Officer