

CRAVATH, SWAINE & MOORE

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NEW YORK, N.Y. 10005

CERTIFICATION UNIT

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INTERNATIONAL TELETYPE: 620976

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RECORDATION NO. 8809-K
FILED & RECORDED

MAR 20 1978 - 12 15 PM

INTERSTATE COMMERCE COMMISSION

SSI
F M L

March 16, 1978

Dear Sir:

Enclosed herewith for filing pursuant to Section 20c of the Interstate Commerce Act is a Release and Termination of Assignment of Lease and Agreement Covering Equipment under Recordation Number 8809 from:

Chemical Bank
20 Pine Street
New York, N.Y. 10005.

The enclosed Release releases an Assignment of Lease and Agreement recorded with the Commission on May 23, 1977, under Recordation Number 8809-D, which Assignment was assigned to Chemical Bank by a Reassignment of Lease and Agreement recorded with the Commission on August 30, 1977, under Recordation Number 8809-G.

Please record one of the four enclosed copies and stamp the other three copies and the other copy of this letter enclosed herewith with the recordation data and return such copies to the delivering messenger who will wait. A check in the amount of \$10 is enclosed in payment of the applicable recording fee.

Very truly yours

Paul W. Voegeli
Paul W. Voegeli

The Secretary,
Interstate Commerce Commission,
Washington, D.C. 20423

Encls.
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8-079A177

MAR 20 1978

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ICC

Larry D. [unclear]
C. [unclear]

Interstate Commerce Commission
Washington, D.C. 20423

3/20/78

OFFICE OF THE SECRETARY

Paul W. Voegeli
Cravath, Swaine & Moore
, One Chase Manhattan Plaza
New York, N.Y. 10005

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on 3/20/78 at 12:15pm, and assigned recordation number(s) 8809-K

Sincerely yours,


H.G. Homme, Jr.
Acting Secretary

Enclosure(s)

SE-30-T
(6/77)

RECORDATION NO. 8809-K Filed & Recorded

MAR 20 1978 -12 15 PM

RELEASE AND TERMINATION OF ASSIGNMENT OF LEASE AND AGREEMENT COVERING EQUIPMENT
INTERSTATE COMMERCE COMMISSION
UNDER RECORDATION NO. 8809

WHEREAS FMC Corporation and SSI Rail Corp. (hereinafter called "SSI") entered into a Lease Agreement dated as of December 3, 1976 (hereinafter called the "Lease"), filed and recorded with the Interstate Commerce Commission (hereinafter called the Commission) pursuant to Section 20c of the Interstate Commerce Act (hereinafter called the Act) on May 11, 1977, at 1:15 p.m. and assigned recordation number 8809-A, providing for the leasing by SSI to FMC Corporation of one hundred (100) 100-ton, continuous hatch, covered hopper cars, capacity 4650 cubic feet, numbered SSIX 1000 through SSIX 1099, both inclusive;

WHEREAS SSI has assigned its right and interest in the Lease to Citibank, N.A. (hereinafter called the Assignee), pursuant to an Assignment of Lease and Agreement dated as of May 9, 1977 (hereinafter called the Lease Assignment), filed and recorded with the Commission pursuant to the Act on May 23, 1977, at 12:05 p.m. and assigned recordation number 8809-D;

WHEREAS the Assignee has assigned its right and interest in the Lease to Chemical Bank (hereinafter called the Bank), pursuant to a Reassignment of Lease and Agreement dated as of August 16, 1977, filed and recorded with the Commission pursuant to the Act on August 30, 1977, at 10:40 a.m. and assigned recordation number 8809-G;

WHEREAS the obligations of SSI (now ITEL Corporation, Rail Division) for which the Lease was pledged as security have been paid in full;

NOW, THEREFORE, in consideration of the premises and the sum of \$1 and other good and valuable consideration, paid to the Bank by or on behalf of SSI, the receipt and sufficiency of which are hereby acknowledged, the Bank does hereby release the Lease Assignment, does hereby release SSI from all its obligations under the Lease Assignment and does hereby terminate the Lease Assignment, all as of December 30, 1977.

IN WITNESS WHEREOF, the Bank has caused this instrument to

be executed by its officer thereunto duly authorized, and its seal to be hereunto affixed and attested by its Secretary, all as of March 16, 1978.

CHEMICAL BANK,

by Paul Sitzgenell
Vice President

ATTEST:

Eileen C. Madson
Assistant Secretary



