

EQUIPMENT SCHEDULE No. **3**

Istel Corporation, Rail Division hereby leases the following Cars to Green Mountain Railroad Corporation subject to the terms and conditions of that certain Lease Agreement dated as of January 2, 1976.

| A.A.R. Mech. Desig. | Description | Numbers | Dimensions | | | Doors Width | No. of Cars |
|---------------------|--|--------------|------------|--------------|--------|-------------|-------------|
| | | | Length | Inside Width | Height | | |
| XM | 50 foot Boxcars with 10" end of cushioning | GMRC 800-899 | 50'6" | 9'6" | 11'2" | 10' | 100 |

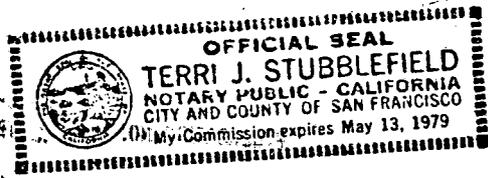
RECORDATION NO. 9050-2 Filed & Recorded
 MAY 26 1978 2 22 PM
 INTERSTATE COMMERCE COMMISSION

ITEL CORPORATION, RAIL DIVISION
 BY: [Signature]
 TITLE: President
 DATE: 5-19-78

Green Mountain Railroad Corporation
 BY: [Signature]
 TITLE: Vice President and Treasurer
 DATE: April 19, 1978

STATE OF CALIFORNIA }
COUNTY OF SAN FRANCISCO }

On this 19th day of APRIL 1978, before me personally appeared R.W. NIMKE....., to me personally known, who being by me duly sworn says that such person is V.P. TREAS. of GREEN MOUNTAIN RAILROAD CORP., that the foregoing Equipment Schedule No. 3... was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Terri J. Stubblefield
Notary Public

STATE OF CALIFORNIA }
COUNTY OF SAN FRANCISCO }

On this 19th day of MAY 1978, before me personally appeared Joseph M. Costello to me personally known, who being by me duly sworn says that such person is PRESIDENT of ITEL Corporation, Rail Division, that the foregoing Equipment Schedule No. 3... was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of such corporation.



Terry L. Russell
Notary Public