

FMC Corporation

Executive Offices
200 East Randolph Drive
Chicago Illinois 60601
(312) 861 6000

5 January 1977

FMC

RECEIVED
JAN 9 1 55 PM '78
CERTIFICATION UNIT

Interstate Commerce Commission
Section of Railroads
Bureau of Operations
12th and Constitution, N.W.
Washington, D.C. 20423

RECORDATION NO. 9118 A Filed & Recorded

JAN 9 1978 -2 05 PM

INTERSTATE COMMERCE COMMISSION

Attention: Secretary

Re: Recordation #9118, Release and Assignment of Conditional
Sale Contract Between FMC Corporation and SSI Rail Corp.

Gentlemen:

Enclosed is an original and four counterparts of a release and assign-
ment of a conditional sale agreement covering railcars intended for use
in interstate commerce. The release is to be filed pursuant to Section 20c
of the Interstate Commerce Act, 49 USC §20c, and regulations promulgated
thereunder, 49 C.F.R. §1116.1 et seq.

The conditional sale agreement was dated 7 December 1977 and was filed
as recordation #9118 on 9 December 1977 at 2:40 p.m.

The names and addresses of the parties to the transaction are:

Vendor: FMC Corporation
Marine and Rail Equipment Division
4700 Northwest Front Avenue
Portland, Oregon 97208

Purchaser: SSI Rail Corp.
Two Embarcadero Center
San Francisco, California 94111

Successor in Purchaser's Interest by Virtue of Merger:

Itel Corporation
One Embarcadero Center
San Francisco, California 94111

8-009A166

JAN 9 1978

Date

Fees \$ 10-

ICC Washington, D. C

The equipment covered is 150 70 ton, 50 foot 6 inch general service
boxcars, AAR mechanical designation: XM; serial numbers PW-404 through
and including PW-553.

David M. Schwartz
Conlynn

Interstate Commerce Commission
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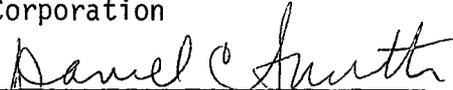
The original document and three counterparts should be stamped and returned to:

James A. Broderick, Esq.
FMC Corporation
200 East Randolph Drive
Chicago, Illinois 60601

Please file the enclosed document promptly. If you have any questions, please telephone collect: James A. Broderick
(312)861-5938

Very truly yours,

FMC Corporation

By: 

Daniel C. Smith
Vice President and
General Counsel

DCS:JAB/kns
Enclosures

RELEASE AND ASSIGNMENT

RECORDATION NO. 9118-A Filed & Recorded

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INTERSTATE COMMERCE COMMISSION

In consideration of \$4,957,819.50 and other valuable consideration, FMC Corporation, a Delaware corporation (the "Builder"), the builder under a conditional sale agreement dated as of 7 December 1977 (the "Conditional Sale Agreement") with SSI Rail Corp., a Delaware corporation ("SSI"), recorded on 9 December 1977 with the Interstate Commerce Commission as recordation #9118, hereby releases and discharges SSI and IteI Corporation, a Delaware corporation, from any and all liability or other obligation which either SSI or IteI may have under the Conditional Sale Agreement. Further, the Builder hereby assigns to IteI Corporation all of the Builder's right, title, and interest in and to 150 general service boxcars, numbers PW-404 thru and including PW-553, which cars are covered by the Conditional Sale Agreement.

FMC CORPORATION

By: Daniel C. Smith
Daniel C. Smith
Vice President

[SEAL]
ATTEST
Robert L. Day
Assistant Secretary

STATE OF ILLINOIS
COUNTY OF C O O K, SS:

On 5 January 1978, before me personally appeared Daniel C. Smith, to me personally known, who being by me duly sworn, says that he is the Vice President of FMC Corporation, that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Henry A. Martin
Notary Public
My Commission Expires December 10, 1980