



8-027A046

# International Paper Credit Corporation

220 EAST 42ND ST., NEW YORK, N.Y. 10017, PHONE 212 490-6100

Date JAN 27 1978  
Fee \$ 10.00

January 24, 1978

ICC Washington, D. C

RECORDATION NO. 9176-A Filed & Recorded

JAN 27 1978 - 11 45 AM

INTERSTATE COMMERCE COMMISSION

Secretary  
Interstate Commerce Commission  
12th and Constitution Avenue, N.W.  
Washington D.C. 20423

Re: Recordation No. 9176

Gentlemen:

We enclose for recordation with your office, pursuant to Section 20c of the Interstate Commerce Act, executed counterparts of an Amendment to Master Lease Schedule No. 1 dated as of December 29, 1977 which was filed with your office on January 12, 1978 and assigned recordation No. 9176. The Amendment, which should be recorded under the same file number as the Master Lease Schedule, is dated as of January 25, 1978 and was entered into by the following parties:

Lessor: International Paper Credit Corporation  
220 East 42nd Street  
New York, New York 10017

Lessees: a) Pickens Railroad Company  
402 Cedar Rock Street  
Pickens, South Carolina 29671

b) National Railway Utilization Corporation  
860 Suburban Station  
Philadelphia, Pennsylvania 19103

RECEIVED  
JAN 27 11 43 AM '78  
CERTIFICATION UNIT

The railroad cars to which the foregoing documents relate are described as follows:

<u>Quantity</u>	<u>Type</u>	<u>A.A.R. Mechanical Designation Code</u>	<u>Capacity</u>	<u>Road Numbers</u>
30	50 foot 6 inch, General Purpose Box Car, XM	XM	70 Tons	NSL 012301 through 102330

*[Handwritten signature]*

*[Handwritten mark]*

-2-

Enclosed you will find our check in the amount of \$10 payable to the Interstate Commerce Commission to cover the recordation fee for the above document which should be recorded under the same file number as the Master Lease Agreement and Master Lease Schedule. Please index as follows:

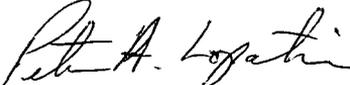
Lessor: International Paper Credit Corporation  
220 East 42nd Street  
New York, New York 10017

Lessee: Pickens Railroad Company  
402 Cedar Rock Street  
Pickens, South Carolina 29671

Lessee: National Railway Utilization Corporation  
860 Suburban Station  
Philadelphia, Pennsylvania 19103

Please return to our messenger two sets of documents, stamped to show recordation data.

Very truly yours,

  
Peter A. Lopatin  
Attorney

PAL:CC

Enclosures

**Interstate Commerce Commission**  
**Washington, D.C. 20423**

OFFICE OF THE SECRETARY

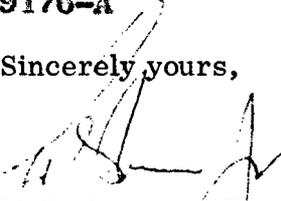
1/27/78

**Peter A. Lopatin**  
**International Paper Credit Corp.**  
**220 East 42nd Street**  
**New York, N.Y. 10017**

Dear **Sir:**

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on **1/27/78** at **11:45am**, and assigned recordation number(s) **9176-A**

Sincerely yours,



**H.G. Homme, Jr.**  
Acting Secretary

Enclosure(s)

SE-30-T  
(6/77)



International Paper  
Credit Corporation

AMENDMENT  
TO  
**MASTER LEASE SCHEDULE**

Master Lease Agreement No./Date: December 29, 1977

Schedule No.: 1

Date of Schedule: January 25, 1978

Name and Address of Lessee:  
Pickens Railroad Company  
P. O. Box 216  
Pickens, SC 29671

National Railway Utilization Corporation  
860 Suburban Sta., 1617 John F. Kennedy Blvd.  
Philadelphia, PA 19103

This Schedule covers the following Equipment:

30 - 50' 6" 70-Ton General Purpose Type XM Boxcars  
Bearing Road Numbers NSL 012301 - NSL 102330  
(both inclusive)

RECORDATION NO. 9176-A Filed & Recorded

**JAN 27 1978 - 11 45 AM**

**INTERSTATE COMMERCE COMMISSION**

Equipment to be located at: \*

Term of Lease (number of years): Ten

Commencement Date of Lease: December 29, 1977

Rent payments will be due Quarterly in advance commencing  
(monthly, quarterly, etc.)

February 15, 19 78 and subsequently on the same date of each Quarter

A. Total Rental (excluding taxes).....	\$ <u>1,473,020.80</u>
B. Rent per ..... Quarter..... (month, quarter, etc.)	\$ <u>36,825.52</u>
C. Advance Rental .....	\$ <u>None</u>
D. Security Deposit .....	\$ <u>*</u>

Additional Provisions:

This Schedule is an Amendment to a previously filed Master Lease Schedule No.1, filed of record on January 12, 1978 at 11:15 A.M., recordation Number 9176. Such previously filed Schedule is hereby amended as indicated herein and the terms and provisions hereof shall be controlling.

Stipulated Loss Value appendix applicable?  Yes  No

If so indicated above, this Lease Schedule has, as a part hereof, the Stipulated Loss Value appendix annexed hereto or otherwise identified as a part hereof or applicable hereto.

Executed and delivered as of the date hereof above shown as a Schedule to and part of the above referenced Master Lease Agreement between Lessor and Lessee.

\*See Addendum attached to Master Lease Agreement

INTERNATIONAL PAPER  
CREDIT CORPORATION, Lessor

By: M. Walker

Title: ASS'T SEC'Y.

Mailing Address of Lessor:  
220 East 42nd Street  
New York, New York 10017

PICKENS RAILROAD  
COMPANY, Lessee

NATIONAL RAILWAY UTILIZA-  
TION CORPORATION, Lessee

By: [Signature]

Title: [Signature]

Attest: [Signature]

By: [Signature]

Title: Asst. Secretary  
(Corporate Seal)

By: [Signature]

Title: [Signature]

ATTEST: [Signature]

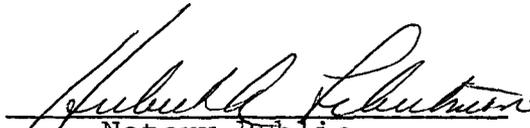
By: [Signature]

Title: Asst. Secretary  
(Corporate Seal)

STATE OF NEW YORK     )  
                                  ) SS.:  
COUNTY OF NEW YORK    )

On the 24th day of January, 1978, before me personally came Melvin Walker to me known, who, being by me duly sworn did depose and say that he resides at 310 West 73rd Street, New York, New York; that he is the Assistant Secretary of International Paper Credit Corporation, the corporation described in and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation, and that he signed his name thereto by like order.



  
Notary Public

HERBERT A. SCHECTMAN  
Notary Public, State of New York  
No. 31-3484320  
Qualified in New York County  
Commission Expires March 30, 1979

STATE OF PENNSYLVANIA )  
COUNTY OF *Phila* ) SS.:

On this the *25<sup>th</sup>* day of January, 1978, before me, *Rene Cobbe*  
appeared *John Macscotti*, the undersigned officer, personally  
be the *Vice President* of *Pickers Railroad Company*,  
a corporation, and that he, as such *Vice President*,  
being authorized so to do, executed the foregoing instrument  
for the purposes therein contained, by signing the name of  
the corporation by himself as *Vice President*.

*Rene Cobbe*

Notary Public



STATE OF PENNSYLVANIA )  
COUNTY OF *Phila.* ) SS.:

On this the *25<sup>th</sup>* day of January, 1978, before me *Gene Cole*  
appeared *John Maricetti* the undersigned officer, personally  
be the *Executive Vice President* of *National Railway Utilization Corp.*,  
a corporation, and that he, as such *Executive Vice President*,  
being authorized so to do, executed the foregoing instrument  
for the purposes therein contained, by signing the name of  
the corporation by himself as *Executive Vice President*.

*Gene Cole*  
\_\_\_\_\_  
Notary Public

