

Hutchinson National bank and trust company

RECORDATION NO. 9226 Filed & Recorded

FEB 10 1978 - 11 12 AM

INTERSTATE COMMERCE COMMISSION

8-041A080

FEB 10 1978

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Washington D. C.

Secretary
Interstate Commerce Commission
Washington, D.C. 20433

Dear Sir:

Enclosed for recordation under the provisions of Section 20c of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, are the original and two counterparts of a Security Agreement dated February 3, 1978.

A general description of the railroad equipment covered by the enclosed document is as follows:

Five (5) type 112A340W railroad tank cars manufactured by Union Tank Car Company and bearing reporting marks and numbers WPWX 707, WPWX 737, WPWX 747, WPWX 767 and WPWX 773 respectively.

The names and addresses of the parties to the enclosed documents are:

Debtor: Wilson Propane Wholesale Company, Inc.
707 North Main Street
South Hutchinson, Kansas 67505

AND

Petroleum Products, Inc.
707 North Main Street
South Hutchinson, Kansas 67505

RECEIVED
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CERTIFICATION UNIT

Counterpart - C. J. Kowalski



Interstate Commerce Commission

Page 2.

Secured Party

Hutchinson National Bank and Trust Company
One Polaris Plaza
P. O. Box 1488
Hutchinson, Kansas 67501

The undersigned is an executive officer of the Secured Party mentioned in the enclosed document and has knowledge of the matters set forth therein.

Please return the original of the enclosed Security Agreement to Mr. Scott A. Woods, Senior Vice President, Hutchinson National Bank and Trust Company, P. O. Box 1488, Hutchinson, Kansas, 67501, or to the bearer hereof.

Also enclosed is a remittance in the amount of \$50.00 covering the required recording fee.

Very truly yours,

HUTCHINSON NATIONAL BANK AND TRUST COMPANY

By: Scott A. Woods
Scott A. Woods, Senior Vice President

SAW:pb

Enclosures



Interstate Commerce Commission
Washington, D.C. 20423

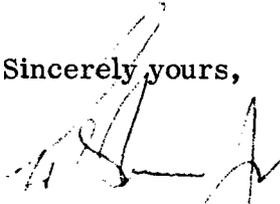
OFFICE OF THE SECRETARY

Mr. Scott A. Woods, Senior Vice President
Hutchinson National Bank And Trust Company
1 Polaris Plaza
Hutchinson, Kansas 67501

Dear Mr. Woods:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act, 49 U.S.C. 20(c), on **February 10, 1978** at **11:10 am**, and assigned recordation number(s) **9226**

Sincerely yours,



H.G. Homme, Jr.
Acting Secretary

Enclosure(s)

COUNTERPART

SECURITY AGREEMENT

To: HUTCHINSON NATIONAL BANK AND TRUST COMPANY

HUTCHINSON, KANSAS 67501

February 3, 1978

The undersigned and each of the undersigned grant to HUTCHINSON NATIONAL BANK AND TRUST COMPANY (Bank) a security interest in the following property and any and all increases, additions, accessions, substitutions and proceeds thereto and therefor (herein called Collateral):

Five (5) type 112A340W railroad tank cars manufactured by Union Tank Car Company and bearing reporting marks and numbers WPWX 707, WPWX 737, WPWX 747, WPWX 767 and WPWX 773, respectively,

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together with all rights relating thereto. Should the Bank deem any Collateral inadequate or unsatisfactory, or should the value of the Collateral decline the Bank shall have the right to call for additional Collateral to its satisfaction.

The security interest granted to the Bank hereunder shall secure all obligations of the undersigned to the Bank, howsoever created, evidenced or arising, whether direct or indirect, absolute or contingent, or now or hereafter existing, or due or to become due (Liabilities).

If the Collateral includes livestock, Debtor grants to Bank a security interest in all increases thereof, feed and equipment used in feeding and handling livestock, and all Debtor's right, title, and interest in all contracts and leases covering lands for pasture and grazing purposes. If Collateral consists of crops, this agreement includes all annual and perennial crops and products thereof which are growing or planned on the property described above or on the mortgage signed by Debtor.

If any notification of intended disposition by the Bank of any of the Collateral is required by law, such notification, if mailed, shall be deemed reasonably and properly given if mailed at least ten (10) days before such disposition, postage prepaid, addressed to the undersigned either at the address shown below, or at any other address of the undersigned appearing on the records of the Bank. The rights, duties and obligations hereunder of the Bank and the undersigned shall, unless otherwise required by law, be governed by the provisions of the Uniform Commercial Code as in effect from time to time in the State of Kansas and other laws of the State of Kansas, or the laws in the State where filed.

If more than one party shall sign this Agreement, the term "undersigned" shall mean and include all parties signing this Agreement and each of them, jointly and severally.

If the Collateral is to be attached to real estate, a legal description of the real estate is as follows:

and the name of the record owner is Not Applicable and if the Collateral is attached to real estate prior to the perfection of the security interest granted hereby, the Debtor will on demand of the Secured Party furnish the latter with a disclaimer or disclaimers, signed by all persons having an interest in the real estate, or any interest in the Collateral which is prior to the Secured Party's interest.

The Debtor agrees that he has read this agreement and that this agreement includes and is subject to the additional provisions set forth below and on the reverse side hereof, such additional provisions, without limitation because of enumeration, being incorporated herein by reference.

This security agreement continues on the reverse side.

WILSON PROPANE WHOLESALE COMPANY, INC.

HUTCHINSON NATIONAL BANK AND TRUST COMPANY
(Secured Party)
HUTCHINSON, KANSAS 67501

By: M. M. Burke, Debtor Vice President
PETROLEUM PRODUCTS, INC.

By: Scott A. Woods, Senior Vice President
Form 330

By: M. M. Burke, President

