



Pullman Standard

200 South Michigan Avenue
Chicago, Illinois 60604
(312) 322-7070

Freight Unit
RECORDATION NO. 9344-A Filed & Recorded

JUN 6 1978 - 9 40 AM

INTERSTATE COMMERCE COMMISSION June 2, 1978

Hon. H. G. Homme
Acting Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Sir:

Will you please record, as provided in Section 20c of the Interstate Commerce Act, the Release and Assignment dated as of June 2, 1978 releasing and assigning certain rights under a Conditional Sale Agreement dated as of April 18, 1978 among the parties set forth below. Six counterpart originals of the document are enclosed with this letter of transmittal, along with a check in the amount of \$10.00.

The information required for such recordation by order of the Interstate Commerce Commission is as follows:

Section 1116.4(b). The names and addresses of the parties to the transaction:

Vendor - Pullman Incorporated
(Pullman Standard Division)
200 South Michigan Avenue
Chicago, Illinois 60604

Purchaser - ITEL CORPORATION
Two Embarcadero Center
San Francisco, California 94111

Section 1116.4(c) Description of the equipment:

<u>Type</u>	<u>Quantity</u>	<u>Lessee's Car Nos.</u>	<u>Marked*</u>	<u>A.A.R.Mechanical Designation</u>
50'6" 70-Ton Capacity General Purpose Single Sheath Box Cars	300	78001-78300 Inclusive	TASD	XM

Completed Mary K.

2.

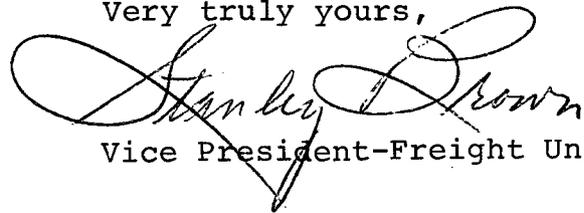
* Each unit will have stenciled on each side thereof the following legend:

"OWNED BY A BANK OR TRUST COMPANY
UNDER A SECURITY AGREEMENT FILED
UNDER THE INTERSTATE COMMERCE ACT
SECTION 20c."

Section 1116.4(e) - Conditional Sale Agreement dated April 18, 1978 was filed with the Interstate Commerce Commission at 2:25 P.M. on April 26, 1978 and assigned Recordation Number 9344.

Section 116.4(f) - Four counterpart originals of the document being recorded should be returned to the undersigned at Pullman Standard, 1616 H Street, N.W., Washington, D.C. 20006.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Stanley Brown". The signature is written in dark ink and is positioned above the typed name.

Vice President-Freight Unit

JUN 6 1978 -9 40 AM

INTERSTATE COMMERCE COMMISSION

RELEASE AND ASSIGNMENT

In consideration of \$9,904,086.00 and other valuable consideration, Pullman Incorporated (Pullman Standard Division), a Delaware corporation (the "Builder"), the builder under a Conditional Sale Agreement dated as of April 18, 1978 (the "Conditional Sale Agreement") with ITEL CORPORATION, a Delaware corporation acting through its Rail Division (ITEL CORP.-Rail Division), recorded on April 26, 1978 with the Interstate Commerce Commission as Recordation No. 9344, hereby releases and discharges ITEL CORPORATION, a Delaware corporation, from any and all liability or other obligation which ITEL CORPORATION may have under the Conditional Sale Agreement. Further, the Builder hereby assigns to ITEL Corporation all of the Builder's right, title, and interest in and to 300 50'6" boxcars, numbers T ASD 78001-78300 inclusive, which cars are covered by the Conditional Sale Agreement.

Dated: June 2, 1978

PULLMAN INCORPORATED
(Pullman Standard Division)

By Stanley Brown
Vice President-Freight Unit

ATTEST:

Margaret M. Keenan
Assistant Secretary

STATE OF ILLINOIS
COUNTY OF COOK, SS:

On June 2, 1978, before me personally appeared Stanley Brown, to me personally known, who being by me duly sworn, says that he is the Vice President of the Freight Unit of Pullman Incorporated (Pullman Standard Division), that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Marion L. Olson
Notary Public

JUN 6 1978 - 9 40 AM

ILLINOIS COMMERCE COMMISSION

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Sharon E. Olson
Notary Public