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Rec. No. 5705-13

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RECORDATION NO. 5705-R Filed 1485

APR 14 1988 - 11 25 AM
April 14, 1988
INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C.

No. 8-105A046
Date APR 14 1988
Fee \$ 13.00

ICC Washington D.C.

NDYX
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Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two copies of a Partial Release of Railcar Lien dated as of March 31, 1988, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to the Chattel Mortgage dated as of March 15, 1970 from National Equipment Leasing Corporation (now Sovran Leasing Corporation), Mortgagor, to Manufacturers Hanover Trust Company, Mortgagee, and the Lease of Railroad Cars dated as of March 15, 1970 between National Equipment Leasing Corporation, Lessor, and Sinclair-Koppers Company, Lessee, which were duly filed and recorded on May 7, 1970 and assigned Recordation Numbers 5705 and 5705-A, respectively.

The party executing the enclosed document is:

Manufacturers Hanover Trust Company
Grand Central Station
P.O. Box 2702
New York, New York 10183

A description of the railroad equipment covered by the enclosed document is:

Ninety-four (94) centerflow 100-ton covered hopper cars marked and numbered NDYX 1 through NDYX 94, both inclusive.

Charles T. Kappler

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
April 14, 1988
Page Two

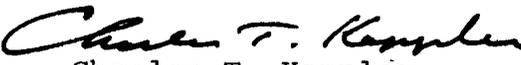
Also enclosed is a check in the amount of \$13 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Partial Release of Railcar Lien dated as of March 31, 1988 executed by Manufacturers Hanover Trust Company covering 94 covered hopper cars marked and numbered NDYX 1 - NDYX 94.

Very truly yours,


Charles T. Kappler

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

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4/14/88

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord & Alvord
918 16th St. N.W.
Washington, D.C. 20423

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 4/14/88 at 11:25am, and assigned recordation number(s). 5705-B

Sincerely yours,

Nesta L. McGee

Secretary

Enclosure(s)

RECORDATION NO. 5705-B
FILED 1426

APR 14 1988 - 11 25 AM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF RAILCAR LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, National Equipment Leasing Corporation, a Pennsylvania corporation ("National") delivered a Chattel Mortgage dated March 15, 1970 (the "Mortgage") to Manufacturers Hanover Trust Company ("MHT"), which document was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 USC § 11303 on May 7, 1970 and assigned recordation number 5705; and

WHEREAS, National, as lessor, executed a Lease with Sinclair-Koppers Company, a partnership, as lessee, dated March 15, 1970, and (the "Lease") and thereafter assigned the Lease to MHT, which document was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 USC § 11303 on May 7, 1970 and assigned recordation number 5705-A; and

WHEREAS, Sovran Leasing Corporation, a North Carolina corporation ("Sovran"), as successor in interest to National, has requested MHT to release from the lien of the Mortgage certain property hereinafter more particularly described, and has complied with all conditions of the Mortgage precedent to such release;

NOW, THEREFORE, MHT, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt of which is hereby acknowledged, does hereby release, all of its right, title, lien, and interest in the following property, acquired under or by virtue of the Mortgage:

Ninety-four (94) centerflow 100-ton covered hopper cars stenciled NDYX 1 through NDYX 94 inclusive (the "Cars"); and all rights of Lessor under the Lease, whether now existing or hereafter acquired of any nature or kind whatsoever (collectively, the "Lease Rights")

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to be released from the lien of the Mortgage, or to impair said lien upon any property subject thereto, except the property described in the preceding paragraph.

