

11854

RECORDATION NO. 11854-E ✓  
FEB 1425

LAW OFFICES

ROSS & HARDIES

NOV 19 1987 -4 25 PM

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS

INTERSTATE COMMERCE COMMISSION

150 NORTH MICHIGAN AVENUE  
CHICAGO, ILLINOIS 60601-7567  
312-558-1000

575 FIFTH AVENUE  
NEW YORK, NEW YORK 10017-2470  
212-949-7075

1090 VERMONT AVENUE, N.W.  
WASHINGTON, D.C. 20005-4905  
202-371-2200

TWX NUMBER  
910-221-1154

TELECOPIER  
312-750-8600

November 16, 1987

RECORDATION NO. 11854-F ✓  
FEB 1425

NOV 19 1987 -4 25 PM

INTERSTATE COMMERCE COMMISSION

VIA FEDERAL EXPRESS

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street and Constitution Avenue, N.W.  
Washington, D.C. 20423

NOV 18 4 20 PM '87  
100 OFFICE OF THE SECRETARY

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Release of Lien, dated as of November 2, 1987, relating to a Conditional Sale Agreement, dated as of May 15, 1980 (the "Conditional Sale Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on May 30, 1980, under Recordation Number 11854, which Conditional Sale Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents. Also enclosed is a Bill of Sale from The Connecticut Bank and Trust Company, N.A., as trustee, transferring title to the railcars described in Appendix A to the Release of Lien to The Pittsburgh and Lake Erie Railroad Company.

The name and address of the party to the enclosed Release of Lien are:

First Security Bank of Utah, N.A., as agent  
79 South Main Street  
Salt Lake City, Utah 84111

The names and addresses of the parties to the enclosed Bill of Sale are:

Ms. Noreta R. McGee  
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The Connecticut Bank and Trust Company, N.A.  
as trustee  
One Constitution Plaza  
Hartford, CT 06115

The Pittsburgh and Lake Erie Railroad Company  
Commerce Court  
4 Station Square  
Pittsburgh, PA 15219

A description of the railroad equipment covered by each of the enclosed documents is set forth in Appendix A attached hereto.

Also enclosed are two checks, each in the amount of \$10.00, each payable to the order of the Interstate Commerce Commission covering the required recordation fees.

Kindly return three stamped photostatic copies of each of the enclosed documents in the envelope provided to T. Stephen Dyer, Esq., Ross & Hardies, 150 North Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of both of the enclosed documents and the primary document to which they relate:

Documents to be Recorded

Release of Lien from First Security Bank of Utah, N.A., as agent, as of November 2, 1987, releasing its lien on the railcars described on Appendix A thereto.

Bill of Sale from The Connecticut Bank and Trust Company, N.A., as trustee, dated as of November 4, 1987, transferring title to the railcars described on Appendix A thereto to The Pittsburgh and Lake Erie Railroad Company

Primary Document Already Recorded

Conditional Sale Agreement, dated as of May 15, 1980, between The Connecticut Bank and Trust Company, N.A., as trustee, and First Security Bank of Utah, N.A., as agent, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303

PHOTOSTAT  
COUNTERPART ✓

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REGISTRATION NO. 11854-F FORM 1425

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BILL OF SALE

(WITHOUT WARRANTY)

INTERSTATE COMMERCE COMMISSION

For and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, THE CONNECTICUT BANK AND TRUST COMPANY, N.A., not in its individual capacity but solely as trustee (the "Trustee") under a Trust Agreement dated as of May 15, 1980 with General Electric Credit Corporation, does hereby sell, assign, transfer and quit claim unto THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY and its successors and assigns, all of its right, title and interest in and to the units of rail-road rolling stock described in Appendix A hereto (the "Equipment").

The Equipment is conveyed "as is" and "where is" and the description of the Equipment set forth in Appendix A hereto is for the sole purpose of identification and is not part of the basis of the bargain. The Trustee makes no representations or warranties with respect to the Equipment whatsoever, including, but not limited to, any representation or warranty as to title, merchantability, fitness, design or condition of the Equipment.

IN WITNESS WHEREOF, the undersigned has executed this Bill of Sale as of the 4th day of November, 1987.

THE CONNECTICUT BANK AND TRUST COMPANY, N.A. as Trustee

By [Signature]

Its VICE PRESIDENT



APPENDIX A

Description of Equipment: 100-ton 52' 6" standard low-side gondola cars

PL&E CAR  
NUMBERS

50000 Series

50077  
50091  
50125  
50234  
50360  
50392  
50396  
50403  
50447  
50451  
50469  
50496  
50508  
50518  
50521  
50530  
50537  
50570  
50586  
50624  
50647  
50680  
50694  
50714  
50733  
50736  
50777