

ITEL

Pullman

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INTERSTATE COMMERCE COMMISSION

February 2, 1989

IteI Rail Corporation

55 Francisco Street
San Francisco, California 94133
(415) 984-4000
(415) 781-1035 Fax

Hon. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, DC 20423

8219-E

Date 2/2/89
Fee \$ 25.00 FEB 2 1989 9 30 AM

INTERSTATE COMMERCE COMMISSION

ICC Washington, D. C.

- Re: 1) Notice of Name Change
- 2) Assignment and Assumption Agreement

Dear Ms. McGee:

On behalf of IteI Rail Corporation, the above instruments, in four (4) counterparts each, are hereby submitted for filing and recording pursuant to 49 U.S.C. Section 11303(a), along with the \$26 recordation fee.

Please record the above-captioned instruments under the Conditional Sale Agreement dated March 5, 1976, as amended, between IteI Rail Corporation, as successor in interest to IteI Corporation, Rail Division and SSI Rail Corp., and South Trust Bank of Alabama, N.A., as successor by name change to Birmingham Trust National Bank, N.A., which was filed with the ICC on March 9, 1976, under Recordation No. ~~8258~~.

The parties to the aforementioned Notice of Name Change are listed below:

IteI Rail Corporation (For indexing, in position
55 Francisco Street of "Assignor")
San Francisco, California 94133

IteI Rail Holdings Corporation (For indexing, in
55 Francisco Street position of "Assignee")
San Francisco, California 94133

The purpose of this Notice is to make known as a matter of public record the change in corporate name of IteI Rail Corporation to IteI Rail Holdings Corporation.

The parties to the aforementioned Assignment and Assumption Agreement are listed below:

IteI Rail Holdings Corporation (Assignor)
55 Francisco Street
San Francisco, California 94133

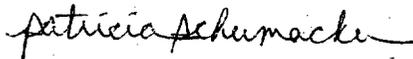
Hon. Noreta R. McGee
February 2, 1989
Page Two

Itel Rail Corporation (Assignee, a Delaware corporation
55 Francisco Street incorporated in February 1989)
San Francisco, California 94133

This Assignment assigns to Assignee all of Assignor's right, title and interest in and to the leases and equipment described therein.

Please return to the undersigned the stamped counterparts not required for filing purposes, together with the ICC fee receipt and acknowledgment letter.

Very truly yours,



Patricia Schumacker
Legal Department

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INTERSTATE COMMERCE COMMISSION

ASSIGNMENT AND ASSUMPTION AGREEMENT

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT dated as of ~~January~~ ^{February} 2, 1989 is made by and between Itel Rail Holdings Corporation, a Delaware corporation that is successor to Itel Rail Corporation by name change ("Assignor"), and Itel Rail Corporation, a Delaware corporation that was formed in ~~January~~ ^{February} 1989 ("Assignee").

1. Assignment. For valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns to Assignee, effective on the date hereof,

Birmingham Trust Conditional Sale Agreement dated March 5, 1976, as amended, between Itel Rail Corporation, as successor in interest to Itel Corporation, Rail Division and to SSI Rail Corporation, and South Trust Bank of Alabama, N.A., as successor by name change to Birmingham Trust National Bank, N.A.

and any ancillary agreements to which Itel Rail Holdings Corporation is a party ~~delivered~~ by its predecessors in connection with the foregoing (collectively, the "Operative Agreements") and all of Assignor's right, title and interest in and to each of the Operative Agreements, subject, however, to the obligations contained in, and the terms, covenants, conditions and provisions of, the Operative Agreements. Assignor also hereby assigns to Assignee all of Assignor's right and interest in the railcars subject to the Operative Agreements (the "Railcars") and all of Assignor's right, title and interest in all lease agreements for the lease of the Railcars under which Assignor is the lessor, to the extent they relate to the Railcars (the "Customer Leases").

2. Assumption. Assignee hereby assumes, on and after the date hereof, all of Assignor's obligations contained in, and the terms, covenants, conditions and provisions of, the Operative Agreements and the Customer Leases.

3. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of California without regard to its conflicts of law doctrine.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Agreement on the date first above written.

ITEL RAIL HOLDINGS CORPORATION

(Assignor)

By:

Robert Kiehl

Title:

VICE PRESIDENT

ITEL RAIL CORPORATION

(Assignee)

By:

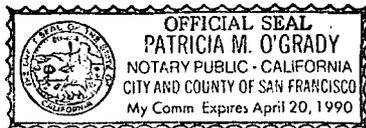
J. P. Hayes

Title:

PRESIDENT

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN FRANCISCO)

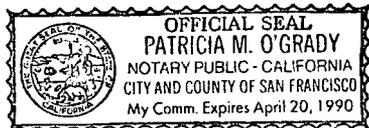
On this 30th day of January, 1989, before me personally appeared Robert C. Kiehnle, to me personally known, who being by me duly sworn says that such person is Vice President of Itel Rail Holdings Corporation, that the foregoing **Assignment and Assumption Agreement** was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Patricia M. O'Grady

STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN FRANCISCO)

On this 30th day of January, 1989, before me personally appeared Desmond P. Hayes, to me personally known, who being by me duly sworn says that such person is President of Itel Rail Corporation, that the foregoing **Assignment and Assumption Agreement** was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Patricia M. O'Grady