



EVANS RAILCAR LEASING COMPANY
AFFILIATE OF EVANS TRANSPORTATION COMPANY

The East Tower, Suite 900 • 2550 Golf Road • Rolling Meadows, IL 60008 • 312/640-7000

RECORDATION NO. 14059 EFFF Filed & Recorded

14059-EEEE

7-061A100

MAR 2 1987 1-10 PM

January 1, 1987

INTERSTATE COMMERCE COMMISSION

No. MAR 2 1987
Date
Fee \$ 10.00

ICC Washington, D.C.

Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Secretary:

Pursuant to 49 U.S.C. Section 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully-executed counterparts of that certain Release Agreement dated as of January 1, 1986. The parties to the Agreement are:

Releasor:	Manufacturers Hanover Trust Company, as Agent 270 Park Avenue New York, New York 10017
Releasee:	Evans Railcar Leasing Company The East Tower, Suite 900 2550 Golf Road Rolling Meadows, Illinois 60008

A list of the equipment covered by the Release Agreement is attached hereto as Schedule 1.

The enclosed Release Agreement relates to that certain Security Agreement dated as of May 20, 1983 and recorded with the Interstate Commerce Commission on June 17, 1983 as ICC Recordation Number 14059. Accordingly, we request that the Release Agreement be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10 in payment of the applicable recording fees.

C. F. Kopylov

100 OFFICE OF THE SECRETARY
MAR 2 1 02 PM '87
MOTOR OPERATING UNIT

Secretary
Interstate Commerce Commission

January 1, 1987
Page 2

Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to: Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS RAILCAR LEASING COMPANY

By: 
Assistant Secretary

Enclosures

ICCM

SCHEDULE I
 SOLD COLLATERAL
 DECEMBER 31, 1986

LOT NUMBER	* CAR TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1668-01	FLAT-LP	LEASE POOL	6592	0/00/00	0	0/00/00	0	0	USEX	10035
	FLAT-LP	LEASE POOL	6591	0/00/00	0	0/00/00	0	0	USEX	10040
	FLAT-LP	LEASE POOL	8386	0/00/00	0	0/00/00	0	0	USEX	10044
	FLAT-LP	LEASE POOL	8348	0/00/00	0	0/00/00	0	0	USEX	10051
	FLAT-LP	LEASE POOL	6590	0/00/00	0	0/00/00	0	0	USEX	10061
	FLAT-LP	LEASE POOL	8363	0/00/00	0	0/00/00	0	0	USEX	10066

N=6

Total Sold Collateral 12/86 = 6

SCHEDULE I
DESTROYED & SCRAPPED COLLATERAL
DECEMBER 31, 1986

LOT NUMBER	* CAR # TYPE	LESSEE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1098-02	#	GONDOLA-GT LEASE POOL	17443	0/00/00	0	0/00/00	0	0	USEX	40144
		GONDOLA-GT LEASE POOL	17442	0/00/00	0	0/00/00	0	0	USEX	40145
		GONDOLA-GT LEASE POOL	15900	0/00/00	0	0/00/00	0	0	USEX	40152
		GONDOLA-GT LEASE POOL	17435	0/00/00	0	0/00/00	0	0	USEX	40153
		GONDOLA-GT LEASE POOL	17449	0/00/00	0	0/00/00	0	0	USEX	40155
N#5										
1590-00	#	COV HOP-LO LEASE POOL	13415	0/00/00	0	0/00/00	0	0	USEX	400
		COV HOP-LO LEASE POOL	13412	0/00/00	0	0/00/00	0	0	USEX	403
		COV HOP-LO LEASE POOL	13410	0/00/00	0	0/00/00	0	0	USEX	405
		COV HOP-LO LEASE POOL	13405	0/00/00	0	0/00/00	0	0	USEX	410
		COV HOP-LO LEASE POOL	13388	0/00/00	0	0/00/00	0	0	USEX	417
		COV HOP-LO LEASE POOL	13382	0/00/00	0	0/00/00	0	0	USEX	423
		COV HOP-LO LEASE POOL	13374	0/00/00	0	0/00/00	0	0	USEX	431
		COV HOP-LO LEASE POOL	13372	0/00/00	0	0/00/00	0	0	USEX	433
		COV HOP-LO LEASE POOL	13371	0/00/00	0	0/00/00	0	0	USEX	434
N#9										
2073-02	#	COV HOP-LO CHESAPEAKE & OHIO RAILWAY CO	41367	86/02/05	1	86/02/05	0	6	USLX	1655
N#1										
2088-01	#	COV HOP-LO CANADIAN PACIFIC LTD	15622	84/08/01	1	84/08/01	2	8	USLX	1220
N#1										

Total Destroyed & Scrapped Collateral 12/86 = 16

MAR 2 1987 1-10 PM

RELEASE INTERSTATE COMMERCE COMMISSION

THIS IS RELEASE, dated January 1, 1987, from MANUFACTURERS HANOVER TRUST COMPANY (herein called the Agent) to EVANS RAILCAR LEASING COMPANY, an Illinois corporation (herein called the Borrower).

W I T N E S S E T H:

WHEREAS, the Borrower and the Agent (as successor agent for various lenders) are parties to an Amended and Restated Security Agreement, dated as of June 30, 1984 and recorded with the Interstate Commerce Commission on October 4, 1984 as Recordation No. 14059-S (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Agent for the benefit of such lenders, including without limitation, the property described on Schedule I attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has requested pursuant to Section 2.2 of the Security Agreement that the Agent's security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Agent hereby agrees as follows:

1. The Agent hereby releases, effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.
2. Except as released hereby, all of the Agent's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

MANUFACTURERS HANOVER TRUST COMPANY, as Agent

By: Eric A. Kelly
Title: V.P.

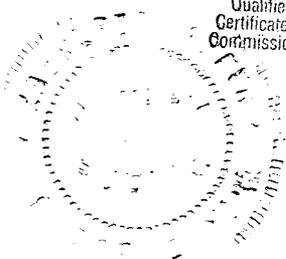
STATE OF ~~ILLINOIS~~ ^{New York})
 ^{New York}) SS
COUNTY OF ~~COOK~~)

I, Kathleen Green, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Elizabeth A. Kelley personally known to me to be a Vice President of MANUFACTURERS HANOVER TRUST COMPANY, a New York Banking Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 11th day of February, 1987.

Kathleen Green
Notary Public

KATHLEEN GREEN
Notary Public, State of New York
No. 4643854
Qualified in Westchester County
Certificate filed in New York County
Commission Expires March 30, 1987



LOT NUMBER	* #	CAR TYPE***	LESSEE NAME **	INTERNAL I. D. NUMBER*	MASTER LEASE DATE **	SCHEDULE NUMBER **	SCHEDULE DATE **	TERM YEAR **	TERM MONTH **	PREFIX **	CAR NUMBER**
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Column headings on each of the following pages shall be deemed to be subject to the same footnotes as on this page.

- * Appears on internal records of Borrower only.
- ** Subject to change from time to time.
- *** Same designation may appear on more than one car (initials are the AAR mechanical designations).

SCHEDULE I
 SOLD COLLATERAL
 DECEMBER 31, 1986

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N=6

Total Sold Collateral 12/86 = 6

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		COV HOP-LO LEASE POOL	13374	0/00/00	0	0/00/00	0	0	USEX	431
		COV HOP-LO LEASE POOL	13372	0/00/00	0	0/00/00	0	0	USEX	433
		COV HOP-LO LEASE POOL	13371	0/00/00	0	0/00/00	0	0	USEX	434
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