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11235-C

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RECORDATION NO. 11235-C Filed 1425

JAN 4 1988 4 PM

INTERSTATE COMMERCE COMMISSION
January 4, 1988

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Counterpart - Ct. Kappler

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C.

No. 8-004AUG50
Date JAN 4 1988
FEE \$ 10.00
ICC Washington, D.C.

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. §11303(a) are two copies of a Release dated as of December 23, 1987, a secondary document as defined in the Commission's Rules for the Recordation of Documents.

The enclosed document relates to a Security Agreement dated as of October 15, 1979 from Warwick Properties, Inc. to Harriscorp Leasing, Inc., as amended by First Amendment to Security Agreement dated as of January 10, 1980, which were recorded under Recordation Numbers 11235 and 11235-A on December 26, 1979 and July 17, 1980, respectively.

The name and address of the party executing the enclosed document is:

Harriscorp Leasing, Inc.
111 West Monroe Street
Chicago, Illinois 60690

A description of the railroad equipment covered by the enclosed document is set forth in Schedule A attached hereto and made a part hereof.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

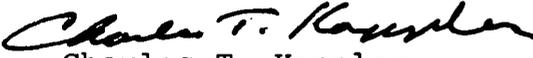
Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
January 4, 1988
Page Two

Kindly return one stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Release dated as of December 23, 1987 executed by Harriscorp Leasing Inc. covering 50 general purpose XM type boxcars bearing GMRC marks and numbers 11000 through 11049.

Very truly yours,


Charles T. Kappler

Enclosures

DESCRIPTION OF EQUIPMENT

<u>Number of Items</u>	<u>Description</u>	<u>Identifying Mark and Numbers</u>
50	70-ton 56'6" general purpose XM type boxcars manufactured by Pullman Incorporated (Pullman Standard Division)	GMRC 11000 through 11049, both inclusive

ICC Copy
RECORDATION NO. 11235-C
FILED 1425

RELEASE

JAN 4 1988 12 - PM

INTERSTATE COMMERCE COMMISSION

THIS RELEASE dated as of December 23, 1987 is made by Harriscorp Leasing Inc. whose post office address is 111 West Monroe Street, Chicago, Illinois 60690 (the "Secured Party").

RECITALS:

A. The Debtor and Warwick Properties, Inc., a Florida corporation (the "Debtor") have entered into a Loan Agreement dated as of October 15, 1979 (the "Loan Agreement") pursuant to which the Secured Party made a loan (the "Loan") to the Debtor.

B. Pursuant to a Security Agreement dated as of October 15, 1979 (the "Security Agreement"), as amended by a First Amendment to Security Agreement dated as of January 10, 1980 (the "Amendment"), each from the Debtor to the Secured Party, the Debtor secured payment of the Loan by conveying, warranting, mortgaging, assigning, pledging and granting to the Secured Party a security interest in the items of railroad rolling stock (the "Equipment") more fully described in Schedule A attached hereto and made a part hereof.

C. The Debtor's obligations under the Loan Agreement have been satisfied and the Secured Party now desires to cancel and release the security interest in the Equipment and terminate the Security Agreement as amended by the Amendment.

D. The Security Agreement was filed at the Interstate Commerce Commission and recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. §11303 on December 26, 1979 at 11:40 a.m. and assigned Recordation No. 11235 and the Amendment was filed at the Interstate Commerce Commission and recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. §11303 on July 17, 1980, and assigned Recordation No. 11235-A.

NOW, THEREFORE, the Secured Party hereby releases the lien and security interest of the Security Agreement as amended by the Amendment in the Equipment.

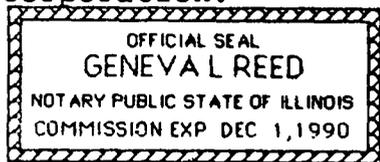
IN WITNESS WHEREOF, the Secured Party has executed this Release as of the 23rd day of December, 1987.

HARRISCORP LEASING INC.

By *[Signature]*
Its *[Signature]*

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

On this 23rd day of December, 1987, before me personally appeared William Johnson to me personally known, hereto by me duly sworn, says that he is a Vice President and the General Manager of HARRISCORP LEASING INC., and that the foregoing instrument was duly signed by him on behalf of said corporation; and said Vice President and General Manager acknowledged before me that he executed the same as his free act and deed and the free act and deed of said corporation.



[NOTARIAL SEAL]

Geneva L. Reed

My Commission expires:

Dec. 1, 1990

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