



First Bank Saint Paul

The First National Bank
of Saint Paul
332 Minnesota Street
Saint Paul, Minnesota 55101

RECORDATION NO. 11548-F Filed & Recorded

NOV 26 1986 1-5 0 AM

INTERSTATE COMMERCE COMMISSION

October 21, 1986

Date 11/26/86
Fee \$ 10.00
ICC Washington, D. C.

Interstate Commerce Commission
12th and Constitution Avenue N.W.
Washington, D.C. 20423

Attention: Mrs. Mildred Lee
Room 2303

Dear Mrs. Lee:

Enclosed you will find a check for \$10.00 made payable to the Interstate Commerce Commission for the PARTIAL RELEASE of Recordation Document Number 11548, filed on February 29, 1980.

This is for the release of Rail Car Nos. PLMX 11656 and PLMX 11657.

We will expect a stamped copy from you in the near future. Thank you for your assistance in this matter.

THE FIRST NATIONAL BANK OF
SAINT PAUL
332 Minnesota Street
St. Paul, Minnesota 55101

By: Richard A. Hoban
Its: Assistant Vice President

STATE OF MINNESOTA)
) ss.
COUNTY OF RAMSEY)

The foregoing was acknowledged before me this 22nd day of October, 1986, by RICHARD A HOBAN, the ASST. VICE PRES. of The First National Bank of Saint Paul, a national banking association, on behalf of the association.

JANICE B DUFOUR
NOTARY PUBLIC—MINNESOTA
RAMSEY COUNTY
My Comm Expires Feb. 7 1987

Janice B Dufour
Notary Public

Interstate Commerce Commission
Washington, D.C. 20423

11/26/86

OFFICE OF THE SECRETARY

The First National Bank Of
St. Paul
332 Minnesota Street
St. Paul, Minnesota 55101

Attn. R.A.H.

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 11/26/86 at 11:50am, and assigned re-
recording number(s). 11548-E

Sincerely yours,

Norita R. McGehee
Secretary

Enclosure(s)

SE-30
(7/79)

NOV 18 1986

RECORDATION NO. 11548-E Filed & Recorded

NOV 26 1986 11:50 AM

6027E

INTERSTATE COMMERCE COMMISSION

AGREEMENT OF RELEASE OF SECURITY INTEREST

THIS AGREEMENT OF RELEASE OF SECURITY INTEREST is made and entered into this 22nd day of October, 1986, by and between The First National Bank of Saint Paul (the "Bank") and Robert F. Lichtenauer ("Lichtenauer").

RECITALS

FIRST: The Bank and Lichtenauer entered into a Security Agreement dated as of December 28, 1979 (the "Security Agreement"), which Security Agreement was recorded with the Interstate Commerce Commission as Document No. 11548 on February 29, 1980.

SECOND: The Bank holds an attached, senior and perfected security interest in six 4,750 cubic foot capacity 100 ton covered hopper cars with the following markings: PLMX 11652, 11653, 11654, 11655, 11656, and 11657 (the "Rail Cars").

THIRD: The Rail Cars were subject to the Management Agreement between PLMX Rail Car Management, Inc. and Lichtenauer which was recorded as Document No. 11548 with the Interstate Commerce Commission on February 29, 1980.

FOURTH: Lichtenauer desires to sell Rail Car Nos. PLMX 11656 and PLMX 11657 and remit the proceeds from the sale of the Rail Cars to the Bank in exchange for the Bank's agreement to release its security interest in Rail Car Nos. PLMX 11656 and PLMX 11657.

NOW, THEREFORE, in consideration of the above recitals and other good and valuable consideration, the receipt of which is hereby acknowledged, the Bank agrees as follows:

1. Upon execution and delivered of this Agreement of Release, the Bank terminates its security interest in Rail Car Nos. PLMX 11656 and PLMX 11657.

2. Lichtenauer shall take all action necessary and appropriate to have this Agreement of Release recorded with the Interstate Commerce Commission and satisfy all required filing fees.

3. Other than as modified herein the rights and obligations of the Bank and Lichtenauer under all documents or instruments executed and delivered in connection with the

financial accommodations extended by the Bank to Lichtenauer, including but not limited to the Security Agreement and the Management Agreement, remain in full force and effect.

DATED this 22nd day of October, 1986.

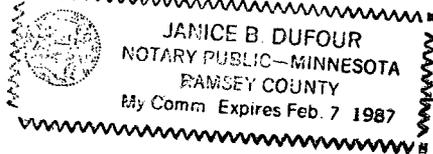
THE FIRST NATIONAL BANK OF
SAINT PAUL
332 Minnesota Street
Saint Paul, Minnesota 55101

By: Richard A. Hoban
Its: Assistant Vice President

Robert F. Lichtenauer
Robert F. Lichtenauer
9844 Dellridge Road
Bloomington, Minnesota 55420

STATE OF MINNESOTA)
)ss.
COUNTY OF Ramsey)

The foregoing was acknowledged before me this 22nd day of October, 1986, by RICHARD A. HOBAN, the ASST VICE PRES. of The First National Bank of Saint Paul, a national banking association, on behalf of the association.



Janice B. Dufour
Notary Public

STATE OF MINNESOTA)
)ss.
COUNTY OF Dakota)

The foregoing was acknowledged before me this 17th day of November, 1986, by Robert F. Lichtenauer.

Debra J. Timm
Notary Public

