



CROSSROADS

BANK

①-009A011

Date ..JAN...9..1989....

Fee \$13.00.....

ICC Washington, D. C.

TRANSMITTAL LETTER

Security Agreement

1 6149

December 23, 1988

Interstate Commerce Commission
12th & Constitution Ave., Northwest, Room 2303
Washington D.C. 20423
ATTEN: Mildred Lee

REGISTRATION NO. _____ FROM _____

JAN 9 1989 - 11 05 AM

INTERSTATE COMMERCE COMMISSION

11 23 AM '89

Dear Ms. Lee:

Effective December 23, 1988, Crossroads Bank, Victoria, Texas has taken a security interest in the following described railroad cars owned by ITG, INC. of Victoria, Texas.

13 100 TON GONDOLA CARS - see attached Exhibit "A" for complete listing

In addition, we have an assignment of a Lease Agreement wherein ITG, INC. has leased the above referenced cars to IOWA INTERSTATE RAILROAD COMPANY.

The Secured Party is: CROSSROADS BANK
1501 MOCKINGBIRD/P. O. BOX 4025
VICTORIA, TEXAS 77903

The Debtor is: ITG, INC.
P. O. BOX 1777
VICTORIA, TEXAS 77902

Crossroads Bank herein requests that the enclosed duplicate be acknowledged and recorded by the Interstate Commerce Commission and returned to: P. O. Box 4025, Victoria, Texas 77903.

Sincerely,

Thomas H. Aughinbaugh III
President & Chief Executive Officer

THE STATE OF TEXAS
COUNTY OF VICTORIA

This instrument was acknowledged before me on the 23rd day of December, 1988, by Thomas H. Aughinbaugh III, President of Crossroads Bank.

Debbie Young
Debbie Young, Notary Public

LAURINBURG and SOUTHERN RAILROAD COMPANY

P. O. BOX 246 1929

Laurinburg, N. C. 28352

December 9, 1988

Mr. Mike Sagebiel
ITG, Inc.
P.O. Box 1777
Victoria, TX 77902

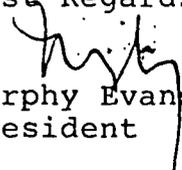
Dear Mike:

Enclosed is our bill for the thirteen cars which have been shipped. The numbers on these cars are as follows:

<u>Old No.</u>	<u>New No.</u>	<u>Date Shipped</u>
LRS 3901	IAIS 6000	11-15-88
LRS 3902	IAIS 6001	11-15-88
LRS 3903	IAIS 6002	12-08-88
LRS 3904	IAIS 6003	12-08-88
LRS 3907	IAIS 6005	12-08-88
LRS 3908	IAIS 6006	12-08-88
LRS 3909	IAIS 6007	12-08-88
LRS 3911	IAIS 6008	12-08-88
LRS 3916	IAIS 6011	12-08-88
LRS 3919	IAIS 6012	12-08-88
LRS 3920	IAIS 6013	12-08-88
LRS 3944	IAIS 6021	12-08-88
LRS 3945	IAIS 6022	12-08-88

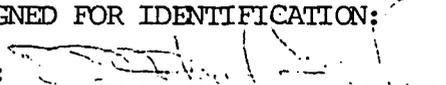
I believe Connie felt pleased with how they looked.

Best Regards,


Murphy Evans
President

ME/pc
cc: file
enclosure

SIGNED FOR IDENTIFICATION:

BY: 
Michael Sagebiel

