

ITEL

Pullman

September 11, 1989

Istel Rail Corporation

55 Francisco Street
San Francisco, CA 94133
(415) 984-4000
(415) 781-1035 Fax

RECORDATION NO. 16422-8 FILED 1425

9-256A029

SEP 13 1989 - 1 10 PM

INTERSTATE COMMERCE COMMISSION

Hon. Noretta R. McGee
Secretary
Interstate Commerce Commission
Washington, DC 20423

**Re: Termination of Schedule No. 1 to Lease Agreement dated
June 20, 1989, between Pullman Leasing Company and Green
Bay and Western Railroad Company**

Dear Ms. McGee:

On behalf of Istel Rail Corporation, the above instrument, in three (3) counterparts, is hereby submitted for filing and recording pursuant to 49 U.S.C. Section 11303(a), along with the \$13 recordation fee.

Please record this Termination of Schedule No. 1 under the Lease Agreement dated June 20, 1989, between Pullman Leasing Company and Green Bay and Western Railroad Company, which was filed with the ICC on July 11, 1989, under Recordation No. 16422.

The parties to the aforementioned instrument are listed below:

Istel Railcar Corporation (Lessor)
55 Francisco Street
San Francisco, California 94133

Green Bay and Western Railroad Company (Lessee)
P.O. Box 2507
Green Bay, Wisconsin 54306

This Termination terminates Schedule No. 1 from the Lease Agreement effective June 21, 1989.

Please return to the undersigned the stamped counterparts not required for filing purposes, together with the ICC fee receipt and acknowledgment letter.

Very truly yours,

Patricia Schumacker

Patricia Schumacker
Legal Assistant

RECORDATION NO. 16422-B FILED 1425

SCHEDULE TERMINATION AGREEMENT

SEP 13 1989 - 1 10 PM

INTERSTATE COMMERCE COMMISSION

THIS TERMINATION AGREEMENT ("Termination Agreement") pertaining to Schedule No. 1 dated June 20, 1989, to that certain Master Lease (the "Agreement") made as of June 20, 1989, between PULLMAN LEASING COMPANY as lessor ("Lessor") and GREEN BAY AND WESTERN RAILROAD COMPANY, as lessee ("Lessee"), is made this 8th day of August, 1989, between Lessor and Lessee.

RECITALS:

- A. Lessor and Lessee are parties to the Agreement and Schedule No. 1 pursuant to which Lessor leased and was to deliver to Lessee five (5) 4750 c.f. Plate C covered hoppers bearing reporting marks GBW 210-214 (the "Cars").
- B. Lessor and Lessee desire to terminate Schedule No. 1.

NOW, THEREFORE, the parties hereto agree as follows:

- 1. All terms defined in the Agreement and in Schedule No. 1 shall have the meanings defined therein when used in this Termination Agreement, except "Cars" when used herein shall refer only to the Cars that are described in Schedule No. 1.
- 2. Schedule No. 1 shall be deemed to have been terminated on June 21, 1989.
- 3. Except with respect to the Cars on Schedule No. 1, the terms of the Agreement shall remain in full force and effect.

PULLMAN LEASING COMPANY

GREEN BAY AND WESTERN RAILROAD COMPANY

By: [Signature]

By: [Signature]

Title: President

Title: Executive Vice President

Date: August 8, 1989

Date: August 3, 1989

STATE OF CALIFORNIA)
) ss:
COUNTY OF SAN FRANCISCO)

On this 8th day of August, 1989, before me personally appeared Diamond P. Hayes, to me personally known, who being by me duly sworn says that such person is President of Pullman Leasing Company, that the foregoing Termination Agreement was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Sharon L. Van Fossan
Notary Public



STATE OF Wisconsin)
) ss:
COUNTY OF Brown)

On this 3rd day of August, 1989, before me personally appeared J. J. Bruley, to me personally known, who being by me duly sworn says that such person is Executive VP of Green Bay and Western Railroad Company that the foregoing Termination Agreement was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Sandra K. Child
Notary Public

SANDRA K. CHILD, Notary Public
State of Wisconsin
My Commission Expires January 24, 1993