

**TRAILER TRAIN
COMPANY**

101 NORTH WACKER DRIVE · CHICAGO, ILLINOIS 60606
(312) 853-3223

14326 A

RECORDATION NO. Filed 1428

MAY 24 1984 - 9 05 AM

May 22, 1984

MAY 24 1984 - 9 05 AM

14326

RECORDATION NO. Filed 1428

Secretary
INTERSTATE COMMERCE COMMISSION
Interstate Commerce Commission
Washington, D.C. 20423

4-14514061 COMMERCE COMMISSION

MAY 24 1984

Fee \$ 60.00

ICC Washington, D.C.

RECEIVED

Dear Secretary:

Enclosed for recordation pursuant to Section 11303 of Title 49 of the U.S. Code are three counterparts each of:

- (1) a Memorandum of Lease ("Lease") dated as of May 24, 1984, between MetLife Capital Corporation ("Lessor") and Trailer Train Company ("Lessee") - PRIMARY DOCUMENT *New No.*
- (2) an Exhibit E to the Lease, the Purchase Agreement Assignment No. 1 dated as of May 24, 1984, and Consent and Agreement thereto - SECONDARY DOCUMENT *- A.*

A summary description of this transaction is provided below.

The general description of the railroad rolling stock covered by this Lease is as follows:

<u>Description</u>	<u>AAR Mechanical Designation</u>	<u>Car No's (Inclusive)</u>	<u>No. of Cars</u>	<u>Manufacturer</u>
Five-platform ARC-5 Flatcar with 5 hitches	FCA	61000-61019*	20	Thrall Car Manufacturing Company
Single-platform Front-Runner Flatcar with one hitch	FC	121000-121249*	250	Thrall Car Manufacturing Company
Single-platform Front-Runner Flatcar with one hitch	FC	130000-130249*	250	United American Car Company

* All units will have marked on each side thereof, the following legend:

"OWNERSHIP SUBJECT TO A SECURITY AGREEMENT FILED WITH THE INTERSTATE COMMERCE COMMISSION"

C. T. Kessler

MAY 24 1984 -9 05 AM

EXHIBIT E
TO LEASE

INTERSTATE COMMERCE COMMISSION

PURCHASE AGREEMENT ASSIGNMENT NO. 1

THIS PURCHASE AGREEMENT ASSIGNMENT dated as of May 24th 1984, by and between TRAILER TRAIN COMPANY, a corporation ("Assignor"), and METLIFE CAPITAL CORPORATION, a Delaware corporation ("Assignee");

W I T N E S S E I H:

WHEREAS, Assignor has entered into the following order contracts (the "Purchase Agreements" or individually a "Purchase Agreement"), copies of which are attached hereto, for the purchase of the following described equipment:

<u>Purchase Agreement</u>	<u>Date</u>	<u>Seller</u>	<u>No. of Units</u>	<u>Equipment</u>	<u>Model Number</u>
T-4083-T	Jan. 16 1984	Thrall Car Manufacturing Company	250	Single-Platform Front-Runner Flatcars	TTUX
T-2083-T	Oct. 14 1983	Thrall Car Manufacturing Company	20	Five-Platform Arc-5 Flatcars	UTTX

WHEREAS, Assignee, as Lessor, and Assignor, as Lessee, have entered into that certain Equipment Lease Agreement dated as of May 24, 1984 (the "Lease"), pursuant to the terms and conditions of which Assignor will lease from Assignee those units of said equipment which are made subject to the Lease (the "Units"); and

WHEREAS, Assignee wishes to acquire the Units pursuant to the terms and conditions of the Lease, and Assignor is willing to assign to Assignee, on the terms and conditions hereinafter set forth, Assignor's rights and interest under the Purchase Agreements to the extent that the Purchase Agreements pertain to the Units, and Assignee is willing to accept such assignment;

NOW, THEREFORE, in consideration of the mutual covenants herein contained, the parties hereto agree as follows:

1. Assignment. Assignor has sold, assigned and transferred and does hereby sell, assign and transfer to Assignee all of Assignor's right, title and interest in and to the Purchase Agreements to the extent that the Purchase Agreements pertain to the Units. Assignee hereby accepts such assignment.

2. Liability. It is expressly agreed that, anything herein contained to the contrary notwithstanding, Assignor shall at all times remain liable to each Seller under and in accordance with the respective Purchase Agreement, and Assignee shall not have any obligation or liability under the Purchase Agreements by reason of, or arising out of, this Purchase Agreement Assignment or be obligated to perform any of the obligations or duties of Assignor under the Purchase Agreements, other than to pay in accordance with the terms of the respective Purchase Agreement and the Lease the purchase price for such Unit to the extent not already paid by Lessee.

3. Further Assurances. Assignor agrees that at any time and from time to time, upon the written request of Assignee, Assignor shall promptly and duly execute and deliver any and all such further instruments and documents and take such further action as Assignee may reasonably request in order to obtain the full benefits of this Purchase Agreement Assignment and of the rights and powers herein granted.

4. Representations and Warranties. Assignor does hereby represent and warrant that (i) each Purchase Agreement is in full force and effect and enforceable in accordance with its terms and Assignor is not in default thereunder; (ii) Assignor has not assigned or pledged, and hereby covenants that it will not assign or pledge, so long as this Purchase Agreement Assignment shall remain in effect, the whole or any part of the rights hereby assigned to anyone other than Assignee; and (iii) Assignor will not, so long as this Purchase Agreement Assignment shall remain in effect, enter into any agreement with any Seller which would amend or modify, or rescind, cancel or terminate any Purchase Agreement without the prior written consent of Assignee, which consent shall not be unreasonably withheld.

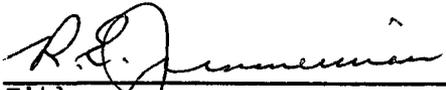
5. Actions of Assignee. Assignee agrees that it will not enter into any agreement with any Seller which would amend, modify, rescind, cancel or terminate any Purchase Agreement without the prior written consent of Assignor, unless Assignee shall have notified the Seller that an Event of Default or event which, with the lapse of time or the giving of notice or both, would be such an Event of Default, has occurred and is continuing.

6. Warranties. So long as no Event of Default under the Lease or event which, with the lapse of time or the giving of notice or both, would be such an Event of Default, shall have occurred and be continuing, Assignee hereby assigns to Assignor, for and during the term of the Lease, any and all Seller and manufacturer warranties issued on or applicable to the Units, and Assignee hereby authorizes Assignor during the term of the Lease to obtain at Assignor's sole expense any and all services furnished in connection therewith by any Seller or any manufacturer.

IN WITNESS WHEREOF, the parties hereto have caused this Purchase Agreement Assignment to be duly executed as of the day and year first above written.

Assignor:

TRAILER TRAIN COMPANY

By 
Title: _____

Assignee:

METLIFE CAPITAL CORPORATION

By 
Title: Secretary

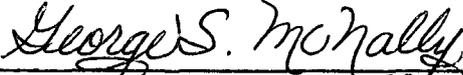
CONSENT AND AGREEMENT

The undersigned, Thrall Car Manufacturing Company ("Seller"), hereby acknowledges notice of and consents to all of the terms of the foregoing Purchase Agreement Assignment ("Assignment", the defined terms therein being hereinafter used with the same meaning as defined therein) and hereby confirms to Assignee that:

(i) Assignee shall not be liable for any of the obligations or duties of Assignor to Seller under subject Purchase Agreements, nor shall the Assignment give rise to any duties or obligations whatsoever on the part of Assignee owing to Seller except for the obligation of Assignee to pay the purchase price for a Unit in accordance with the terms of the respective Purchase Agreements and the Assignment in the event such Unit is made subject to the Lease;

(ii) Seller hereby represents and warrants to Assignee that subject Purchase Agreements to which Seller is a party constitute as of the date thereof and at all times thereafter to and including the date of this Consent and Agreement, and that this Consent and Agreement constitutes a binding obligation of Seller in each case enforceable, with respect to the Units listed in the Assignment, against Seller in accordance with its terms and,

(iii) by consenting to the terms of the Assignment, Seller does not intend to modify, and expressly does not modify, its rights and obligations under subject Purchase Agreements as they apply to Trailer Train.


By: George S. McNally
Title: Vice President-Sales

DATED: May 22, 1984

PURCHASE AGREEMENT

SELLER'S NAME & ADDRESS

Thrall Car Manufacturing Company
P.O. Box 218
Chicago Heights, IL 60411

BUYER'S CONTRACT NO.
T-4083-T

DATE OF CONTRACT
1-16-84

SPECIAL NOTE TO SELLER: Please sign and return duplicate copy to Buyer's Purchasing Agent within 10 days.

THIS AGREEMENT witnesseth that... Thrall Car Manufacturing Company...
(hereinafter called the "Seller") has proposed to sell and thatTrailer Train Company.....
(hereinafter called the "Buyer") agrees to buy, on the following terms and conditions the material hereinafter specified.

MATERIAL Single Platform Front Runner Intermodal Flatcar equipped with a cushioned hitch (hereinafter individually called a unit or collectively units or the equipment)

SPECIFICATIONS AND PLANS Trailer Train Specification #68-43-110183 dated November 1, 1983, attached hereto and made an integral part hereof.

QUANTITY Two Hundred and Fifty (250) TTUX 121000 - 121249

TIME OF DELIVERY April 1984 to June 1984

PRICE \$ 26,000.00

PLACE OF DELIVERY FOT Chicago Heights, IL

REMARKS See attached Schedule A

STANDARD PROVISIONS This Agreement is subject to the Manufacturing Agreement attached hereto which is an integral part hereof.

SELLER'S ACKNOWLEDGMENT
Seller hereby accepts this contract.

IN WITNESS WHEREOF, Buyer has duly executed these presents the day and year aforesaid.

BY
TITLE
WITNESS George Becht

BY W.H. Thompson, Vice President
Fleet Management
WITNESS Alexandra Gaworski

SCHEDULE A TO PURCHASE AGREEMENT T-4083-T
January 21, 1984
REMARKS

1. Each Unit is not to exceed an average of 26,000# weight limit per platform with a tolerance of 500# per platform under and 200# per platform over. Buyer may reject any Unit not meeting this weight tolerance, upon written specification to Seller. Seller has 30 days to correct weight tolerances on each such Unit and bears sole responsibility for all the expenses attributable thereto.

If after the Seller makes corrections to a Unit or Units to meet weight tolerances, such Unit or Units are still not in compliance with such weight tolerances or other Specifications, Buyer may reject the Units or Units and refuse payment for same without further obligation on the part of the Buyer.

2. The Price per Unit stated herein is fixed and not subject to escalation except for "changes" pursuant to Article 4 of the Manufacturing Agreement attached hereto.

3. This Purchase Agreement, the attached Manufacturing Agreement and other attached documents, together constitute the entire Agreement between the Buyer and the Seller with respect to the sale of the Units.

5/1/84

MANUFACTURING AGREEMENT

Manufacturing Agreement dated as of January 16, 1984 between Thrall Car Manufacturing Company a Delaware corporation (the "Manufacturer") and TRAILER TRAIN COMPANY, a Delaware corporation (the "Company").

WHEREAS THE Manufacturer agrees to construct, sell and deliver to the Company and the Company agrees to purchase the units of new, standard gauge railroad equipment (hereinafter referred to individually as a Unit and collectively as Units or the Equipment) described in Item 1 of Annex A attached hereto and described in Annex A to any Manufacturing Agreement Supplement substantially in the form of Annex B hereto (Annex A to any such Manufacturing Agreement Supplement being hereinafter included within the meaning of Annex A hereto);

WHEREAS the Company may enter into an equipment trust agreement or conditional sale agreement with a corporate trustee or agent (the "Trustee") which will pay the Purchase Price for the Equipment on the Closing Date (Purchase Price and Closing Date being hereinafter defined), or the Company may assign its rights hereunder pursuant to an Assignment of Manufacturing Agreement in substantially the form of Annex C hereto to a lessor (the "Lessor") which will perform substantially all covenants and obligations of the Company hereunder, including the execution of an equipment trust agreement or conditional sale agreement with the Trustee; and

WHEREAS the Company will pay the Purchase Price for the Equipment or cause the Trustee or the Lessor to make such payment, and will perform its obligations hereunder;

NOW, THEREFORE, in consideration of the mutual promises, covenants and agreements hereinafter set forth, the parties hereto do hereby agree as follows:

ARTICLE 1. Contract: Upon its execution, this Manufacturing Agreement, including pertinent drawings and specifications referenced in Item 1 of Annex A hereto or attached as exhibits hereto, if any, (the "Specifications") shall constitute the entire agreement between the parties and shall supersede all prior offers, negotiations, and agreements relating to the subject matter hereof.

ARTICLE 2. Construction and Sale: Subject to the terms and conditions hereinafter set forth, the Manufacturer will construct the Equipment and will sell and deliver the Equipment as hereinafter set forth, and the Company will pay or cause the Trustee or Lessor to pay to the Manufacturer the Purchase Price (as hereinafter defined) of the Equipment, each Unit of which will be constructed in accordance with the Specifications set forth herein.

The Manufacturer will, at or before deliver thereof to the Company pursuant to Article 3 hereof, have the following ownership markings stencilled on each side thereof in a conspicuous place in letters not less than one inch in height:

"OWNERSHIP SUBJECT TO A SECURITY AGREEMENT FILED WITH THE INTERSTATE COMMERCE COMMISSION."

Design and construction of the cars will conform to AAR Specifications for the design, Fabrication and Construction of Freight Cars, M-1001, in effect on June 28, 1982, including Chapter VIII Design and Test Requirements for Articulated and Multiple Unit Trailer/Container Transport Cars.

ARTICLE 3. Delivery: The Manufacturer will deliver the Equipment to the Company, at such point or points within the United States of America as shall be determined by the mutual agreement of the Manufacturer and the Company and in accordance with the time of delivery schedule set forth in Item 1 of Annex A hereto; provided, however, that no Unit of the Equipment shall be delivered under this Agreement until this Agreement shall have been filed and recorded with the Interstate Commerce Commission in accordance with 49 U.S.C. Section 11303(a).

The Manufacturer represents and warrants that at such time the Equipment will be new railroad equipment and that, to the best of its knowledge, no amortization or depreciation will have been claimed by any person with respect thereto.

The Manufacturer and the Company shall each be excused for delays in delivery or acceptance if unable to do so because of causes beyond the control and without fault or negligence of each, the Manufacturer or the Company. As used in this paragraph, causes beyond control may include, but are not limited to Acts of God, war, acts of the Government both in its sovereign and contractual capacity, fires, floods, epidemics, strikes, embargoes, damaged facilities, severe weather conditions, provided that the failure to perform shall be beyond the control of the asserting party and without fault or negligence.

In no event shall the Company be responsible for labor cost increases resulting from or occurring during an event of force majeure. In addition, the Company shall not be responsible for material cost increases in any way resulting from or occurring during a strike at Manufacturer's plant, or for material cost increases resulting from or occurring during other events of force majeure unless it can be evidenced that such material was unordered as of the date of the occurrence of the event of force majeure.

Notwithstanding the preceding provisions of this Article 3, any Unit of the Equipment not delivered and accepted on or before the date set forth in Item 2 of Annex A hereto and not settled for

pursuant to Article 4 hereof shall be excluded from this Agreement and not included in the terms "Equipment" or "Units" as used in this Agreement. In the event of any such exclusion the Manufacturer and the Company shall execute an agreement supplemental hereto limiting this Agreement to the Equipment theretofore delivered, accepted and settled for hereunder. If the Manufacturer's failure to deliver the Units of the Equipment so excluded from this Agreement resulted from one or more of the causes set forth in the immediately preceding paragraph, a separate agreement shall be entered into between the Manufacturer and the Company providing for the purchase of such excluded Equipment by the Company on the terms herein specified, payment to be made after delivery of such excluded Equipment either directly or by means of a conditional sale, equipment trust or such other appropriate method of financing the purchase as the Company and the Manufacturer shall mutually determine. Notwithstanding the preceding provisions, the Company will be under no obligation to enter into a separate agreement for the purchase of cars excluded from this Agreement as a result of a strike at Manufacturer's plant.

The Equipment shall be subject to inspection and approval prior to delivery by inspectors or other representatives of the Company, and the Manufacturer shall grant to any such inspector or other authorized representative reasonable access to its plant. From time to time upon the completion of the construction of each Unit or a number of Units of the Equipment, each Unit shall thereupon be presented to an inspector or other authorized representative of the Company for inspection at the Manufacturer's plant and, if each such Unit conforms to the Specifications and other requirements set forth herein, such inspector or authorized representative shall promptly execute and deliver to the Manufacturer, in such number of counterparts or copies as may be reasonably requested, a certificate of acceptance (hereinafter called a Certificate of Acceptance) substantially in the form of Annex D hereto stating that such Unit or Units have been inspected and accepted on behalf of the Company and are marked in accordance with Article 2 hereof; provided, however, that the Manufacturer shall not thereby be relieved of its warranty contained in Article 9 hereof.

On acceptance of each of the Units of the Equipment, pursuant to this Article 3 on behalf of the Company as aforesaid, the Company assumes with respect thereto the responsibility and risk of loss or damage.

ARTICLE 4. Purchase Price and Payment. The price per Unit of the Equipment is set forth in Item 1 of Annex A hereto.

The Company shall have the right, from time to time, by written change order, to make changes in drawings, specifications, instructions in connection with the work, place of delivery, time or method of shipment, to require additional work or to direct the omission of work, and the Manufacturer agrees to comply with such change orders provided, however, the cost of such change be accepted in advance by both parties. If such changes cause any increase or decrease in the

Manufacturer's cost or in the time for performance of this Agreement, an equitable adjustment in the price and time for performance will be made and this agreement will be modified in writing accordingly; provided that any claim for such adjustment shall be asserted by the Manufacturer in writing within thirty days after the change is ordered. No change whatsoever is to be made except upon written change order issued by the Company's Purchasing Agent.

The term "Purchase Price" as used herein shall mean the price set forth in Item I of Annex A hereto as may be increased or decreased pursuant to this Article 4.

The Manufacturer agrees and represents that the Purchase Price of the Units covered by this Agreement will not be in excess of the Manufacturer's lowest price for comparable units of equipment in effect on the date of shipment of the Unit or Units. If any price lower than the Purchase Price is offered by the Manufacturer on similar units the Manufacturer agrees to make a corresponding reduction in the Purchase Price of Units shipped on or after the date such price reduction is offered.

All dies, tools, patterns, drawings, or fixtures, furnished or specifically paid for by the Company are or are to become the property of the Company and are subject to removal upon the Company's request. The Manufacturer is not permitted to use the same for any other customer without the Company's prior written approval.

The Company's Engineering and Research personnel may render assistance or give technical advice to or otherwise exchange information with the Manufacturer's personnel during the performance of this Agreement. Any such exchange is understood not to affect the Specifications and directions given under this Agreement or to change the price applicable hereunder unless authorized in writing by the Company's Purchasing Agent.

All increases in the price of material shall be subject to audit either by the Company or by an independent public accounting firm of recognized standing selected by the Company. In connection with such audit all necessary documents and records necessary to substantiate and verify such increases shall be made available to the Company. All price increases shall be reported to the Company by item, lot number or in such other detail as may be reasonably requested by the Company in order to verify the accuracy of such increases.

Any labor cost increases, which company may agree to, shall be subject to audit by an independent public accounting firm of recognized standing, appointed by the Manufacturer and approved by the Company.

Allowances for increased inventory carrying charges or interest charges arising from payments for materials by the Manufacturer are specifically excluded from any price increases unless previously approved in writing by the Company. Premiums or additional materials charges resulting from materials purchased by the Manufacturer from

sources of supply not customarily used are specifically excluded from any price increases unless previously approved in writing by the Company, and such approval shall not be unreasonably withheld.

The Equipment shall be settled for on one or more Closing Dates fixed as hereinafter provided (the Equipment settled for on a Closing Date being hereinafter called the Group).

Subject to the provisions of Article 5 hereof, the Company hereby promises to pay or cause to be paid in cash to the Manufacturer at such place as the Manufacturer may designate, (a) on the Closing Date with respect to a Group, an amount equal to the Purchase Price of all Units of the Equipment in the Group as set forth in the invoices therefor and (b) within five business days of the Closing Date with respect to a Group, an amount equal to interest (computed on the basis of a 360-day year of twelve 30-day months) at the Prime Rate on the Purchase Price of such Units for each day that the average number of days between acceptance and the Closing Date for the Group exceeds 30 days. Prime Rate as used herein shall mean the rate per annum equal to the rate which Manufacturers Hanover Trust Company, New York, New York charges for 90-day unsecured loans to large corporate borrowers of the highest credit standing for the period such interest is payable; provided, however, that changes in such rate occurring during the ten business days preceding the Closing Date shall be disregarded, and provided, further, that if the invoice for such amount is not received at least ten business days prior to such Closing Date, such amount shall not be required to be paid until ten days after the receipt of such invoice.

The term "Closing Date" with respect to the Group of the Equipment shall mean the date set forth in Item 3 of Annex A hereto or such other date specified by the Company, but in no event shall such date be later than six months from the date of acceptance and delivery of the first unit of any Group of the Equipment hereunder.

If the Manufacturer shall not receive on the Closing Date the amounts payable to the Manufacturer in respect to the Group pursuant to the tenth paragraph of this Article 4, the Manufacturer will promptly notify the Company of such event and, if such amounts shall not have been previously paid and the Manufacturer shall have otherwise complied with the conditions of this Agreement to entitle the Manufacturer to receive payment hereunder, the Company will, not later than 60 days after the Closing Date, make payment to the Manufacturer of such amount, together with interest at 1% above the Prime Rate on the Purchase Price from such Closing Date to the date of payment by the Company. If the Company shall not make payment as aforesaid, the Company will execute such instruments and take such other action as shall be reasonably requested by the Manufacturer to vest in the Manufacturer or its designee full title to such Equipment, whereupon the Manufacturer may, at its election, terminate this Agreement, and sell, lease, retain or otherwise dispose of such Equipment. The Manufacturer may at any time take such other actions and exercise such other remedies as may be permitted by law or by

this Agreement; provided, however, that the Company shall not thereby be relieved of its obligations to make payment to the Manufacturer as aforesaid.

All payments provided for in this Agreement shall be made in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts.

The Manufacturer shall and hereby does retain a security interest in each Group of the Equipment until the Manufacturer shall have been paid the Purchase Price in respect of the Equipment pursuant to this Article 4, notwithstanding the delivery of the Equipment to and the possession and use thereof by the Company. Except as otherwise provided in this Agreement, upon payment to the Manufacturer of the Purchase Price (a) such security interest shall be duly transferred and assigned by the bill or bills of sale executed and delivered by the Manufacturer pursuant to Article 5 hereof and (b) any and all claims, liens, security interest or other encumbrances of any nature in favor of the Manufacturer with respect to the Equipment shall forthwith cease and terminate.

ARTICLE 5. Conditions to Obligations of the Company. On any Closing Date the Company shall pay or cause to be paid to the Manufacturer the amount required to be paid pursuant to the tenth paragraph of Article 4 hereof with respect to the Group of the Equipment then being settled for provided that there shall have been delivered to the Company, on or prior to the Closing Date, the following documents in such number of counterparts or copies as may reasonably be requested in form and substance satisfactory to it:

(a) a bill or bills of sale from the Manufacturer transferring all its right, title and interest in and to the Equipment in the Group to the Company and warranting to the Company that at the time of delivery of each unit of Equipment in the Group the Manufacturer had legal title to such unit and good and lawful right to sell the same and title to such unit was, at the time of such delivery, free from all claims, liens, security interests and other encumbrances of any nature except as created by this Agreement or any specified lease of the Equipment to which the Company is a party or equipment trust agreement or conditional sale agreement entered into to finance the purchase of the Equipment by the Company or the Lessor;

(b) the invoice or invoices with respect to the Equipment in the Group from the Manufacturer to the Company describing the Units of Equipment in the Group and any component parts or special devices, such as assemblies, the cost of which is included in the Purchase Price of any Unit.

(c) an opinion of counsel for the Manufacturer, dated the Closing Date, stating that (A) the Manufacturer is a duly organized and existing corporation in good standing under the laws of

the state of its incorporation, (B) this Agreement has been duly authorized, executed and delivered by the Manufacturer and, assuming the due authorization, execution and delivery by the Company, is a legal and valid instrument binding upon and enforceable against the Manufacturer in accordance with its terms, (C) the Units of the Equipment in the Group, at the time of delivery thereof pursuant to Article 2 hereof, were free of all claims, liens, security interests and other encumbrances of any nature except as created by this Agreement or any lease of the Equipment to which the Company is a party or any equipment trust agreement entered into a finance the purchase of the Equipment by the Company or the Lessor and (D) such bill or bills of sale have been duly authorized, executed and delivered by the Manufacturer and are valid and effective to transfer all right, title and interest of the Manufacturer in and to the Equipment in the Group to the Company free of all claims, liens, security interests or other encumbrances of any nature of or arising from, through or under the Manufacturer; and

(d) the Manufacturer shall provide to the Company such documentation, recordable with the ICC, as the Company may request indicating that any and all security interests of the Manufacturer in the equipment have been extinguished;

(e) such other documents as the Company may reasonably request.

In the event that this Agreement shall have been assigned to a Lessor, or an equipment trust agreement or conditional sale agreement in respect of any unit of the Equipment shall have been entered into by the Lessor or the Company, the documents hereinabove listed shall be addressed to, and the representations, covenants and warranties therein contained shall inure to the benefit of, the Lessor or Trustee, as the Company shall direct, or as shall be appropriate in the circumstances.

ARTICLE 6. Maintenance and Repair: So long as the Manufacturer retains a security interest in the Units pursuant to Article 4 of this Agreement, the Company agrees at its own cost and expense to maintain and keep each Unit in good order and repair, reasonable wear and tear excepted.

ARTICLE 7. Loss or Destruction: In the event of loss or destruction of or irreparable damage to any of the Units from any cause whatsoever after acceptance of the Units and during the time the Manufacturer retains a security interest in the Units pursuant to Article 4 of this Agreement, the Company shall promptly and fully inform the Manufacturer in regard to such loss, destruction or damage, and the Company shall pay to the Manufacturer an amount equal to the Purchase Price (as defined in Article 4 hereof) of each Unit so lost, destroyed or irreparably damaged, plus interest, all as provided in Article 4 hereof.

ARTICLE 8. Test Data: If test data is required by the Specifications, the Manufacturer shall arrange for and perform such testing within a reasonable period of time, not to exceed six months from the date of delivery of the Unit or Units being tested. The Manufacturer and the Company shall be present at the testing and all test data shall be made available to both parties.

ARTICLE 9. Termination: The Company may at its option terminate performance of the work under this Agreement, in whole at any time, or from time to time in part, by written notice to the Manufacturer. Such termination shall be effective in the manner and upon the date specified in said notice. Upon receipt of such notice, the Manufacturer shall, unless the notice directs otherwise, immediately discontinue all work and the placing of all orders for materials, facilities, and supplies in connection with performance of this Agreement and shall proceed to cancel promptly all existing orders and terminate all subcontracts insofar as such orders or subcontracts are chargeable to this Agreement and to use its best efforts to minimize all costs chargeable to this Agreement. The Manufacturer shall promptly notify the Company in writing of each cancelled order or subcontract and of any disputes which may arise with respect to such cancelled orders or subcontracts.

Upon the termination of work under this Agreement, full and complete settlement of all claims of the Manufacturer with respect to the terminated work shall be made as follows:

The Company shall pay to the Manufacturer:

- (a) the Purchase Price of each item accepted hereunder and such acceptance shall not be unreasonably withheld; and
- (b) the total of
 - (1) the costs incurred in the performance of the work terminated, including initial costs and preparatory expense allocable thereto, but exclusive of any costs attributable to supplies or services paid or to be paid for under (a) hereof;
 - (2) the cost of settling and paying claims arising out of the termination of work under subcontracts or orders which are properly chargeable to the terminated portion of the contract; and

Reduced by:

- (c) any claim which the Company may have against the Manufacturer in connection with this Agreement and any deduction under the terms of this Agreement not otherwise recovered by or credited to the Company. Nothing contained in this paragraph shall be construed to limit or affect any

remedies which the Company may have as a result of a default by the Manufacturer

In all cases where costs or other amounts are calculated and used in (b) and (c), such costs or other amounts shall be exclusive of any profit or other return of the Manufacturer.

Upon the Company's payment to Manufacturer in accordance with this paragraph, title to all equipment, materials, scrap, wastage, work-in-process, finished products, plans, drawings, specifications, information, special tooling, tangible items of a direct charge nature, and other things for which the Manufacturer is paid, shall vest in the Company.

ARTICLE 10. Indemnification for Claims of Infringement:

a. The Manufacturer indemnifies, defends and saves harmless the Company, its directors, its officers, employees, agents, successors, assigns, customers and users of the Units of Equipment from any and all loss, damage, liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees, in any manner imposed upon or accruing against the Company its officers, employees, agents, successors, assigns, customers, and users, arising or resulting from the infringement or alleged infringement of any patent, trade secret or other right by virtue of the purchase, construction or use of the Unit of Equipment; provided, however, that such indemnity shall not extend to designs, processes, articles, materials, or combinations thereof specified by the Company and not purported to be developed by the Manufacturer. The Manufacturer agrees that the foregoing indemnity extends to any and all loss, damage, liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees, arising or resulting from any injunction, temporary or permanent, enjoining use of the Equipment furnished hereunder by the Company its officers, employees, agents, successors, assigns, users and customers.

b. The Company will likewise indemnify, defend and hold harmless the Manufacturer from and against any and all liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees in any manner imposed upon or accruing against the Manufacturer arising or resulting from the infringement or alleged infringement of any patent, trade secret or other right by virtue of the construction or sale of its Equipment supplied hereunder with respect to designs, processes, articles, materials or combinations thereof specified by Company and not purported to be developed by the Manufacturer.

c. The Company will give notice to the Manufacturer of any claim known to Company on the basis of which liability may be charged against the Manufacturer and the Manufacturer will give notice to the Company of any claims known to the Manufacturer, on the basis of which liability may be charged against the Company hereunder.

ARTICLE 11. Manufacturer's Warranty of Materials and Workmanship:

a. The Manufacturer warrants for a period of three years after delivery that the Equipment to be delivered under this order will be built in accordance with the specifications and with the other requirements, specifications, and standards set forth or referred to in Article 2 of this Agreement and warrants that the Equipment will be free from defects in materials and workmanship under normal use and service; the Manufacturer's obligation under this paragraph being limited to making good at its plant; or at a place designated by the Manufacturer and agreed upon by the Company, any part or parts of any Unit of the equipment which shall be returned to the Manufacturer within three years after the delivery of such Unit, or as to which written notice of such defect has been given by the Company to the Manufacturer within three years after delivery of such unit and which part or parts are returned, transportation charged prepaid, within ninety days after such notice to the Manufacturer, provided that an examination of the part or parts by the Manufacturer, and the Company, shall disclose the existence of a defect or in the event the Manufacturer and the Company shall not agree, then by an independent third party (independent testing laboratory or government agency) acceptable to both the Manufacturer and the Company. THIS WARRANTY IS EXPRESSLY IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, AND OF ALL OTHER OBLIGATIONS OR LIABILITIES ON THE PART OF THE MANUFACTURER, EXCEPT FOR ITS OBLIGATIONS UNDER ARTICLES 2, 3, 4 and 10 OF THIS AGREEMENT. The Manufacturer neither assumes nor authorizes any person to assume for it any other liability in connection with the construction and delivery of the Equipment, except as aforesaid.

b. The Manufacturer also agrees to use its best efforts to include, as a condition of its purchase order with the vendor of any specialty purchased by the Manufacturer for incorporation in the Equipment, an agreement by such vendor to the effect that all warranty agreements and representations, if any, made by such vendor with respect to such specialty may be enforced by the Company, in the Company's own name; by the Manufacturer in the Manufacturer's own name; or by the Manufacturer and the Company jointly. The Manufacturer further agrees that, whether or not such an agreement is contained in any such purchase order, the Company may, at its option, to the extent permitted by law, take and prosecute claims against vendors of specialties purchased by the Manufacturer for incorporation in the Equipment for the breach of any warranty by the vendors to the Manufacturer with respect to such specialties. The Manufacturer and the Company agree to notify each other prior to the assertion of any claim by them against any such vendors of such specialties.

c. The Manufacturer further agrees that neither the inspection as provided in Article 3 of this Agreement nor any examination or acceptance of any Units of the Equipment as provided in Article 3

shall be deemed a waiver or modification by the Company of any of its rights under this Article 11.

d. It is further understood and agreed that the word "specialties" as used herein shall be deemed to include articles, materials, systems, formulae and processes.

ARTICLE 12. Taxes: The Company shall pay directly to the federal, state, or local governments any and all taxes of whatever kind which the Company is required by law to pay with respect to the purchase of the Equipment, and the Company shall pay to the manufacturer any and all taxes (including sales and use taxes) levied on the manufacturer but which the Company is required by law to pay with respect to the purchase of the Equipment.

ARTICLE 13. Notice. Any notice hereunder to the party designated below shall be deemed to be properly served if delivered or mailed to it at the following specified addresses:

(a) to the Treasurer of the Company, at 101 North Wacker Drive, Chicago, Illinois 60606

(b) to the Manufacturer, at the address set forth in Item 4 of Annex A hereto.

or at such other addresses as may have been furnished in writing by such party to the other party to this Agreement.

ARTICLE 14. Assignments by the Manufacturer. All or any of the rights, benefits or advantages of the Manufacturer under this Agreement, including the right to receive the Purchase Price of all Units of the Equipment and interest thereon, if any, may be assigned by the Manufacturer and reassigned by any assignee at any time or from time to time; provided, however, that no such assignment shall subject any such assignee to any of the Manufacturer's guarantees, warranties, indemnities or other obligations contained in this Agreement or relieve the Manufacturer or a successor or successors to its manufacturing property and business from any of its obligations to construct and deliver the Equipment in accordance with the Specifications or to respond to its guarantees, warranties, indemnities or other obligations whether contained herein or created by law, or relieve the Company of its obligations to the Manufacturer under this Agreement, which, according to their terms and context, are intended to survive an assignment; provided, however, that except as otherwise provided in this Agreement any security interest in each group of the Equipment assigned hereunder shall cease and terminate upon payment to the Manufacturer or assignee, as applicable, by the Company of the amounts payable with respect to such Group pursuant to Article 4 and such assigned security interest shall be merged into the security interest in the Equipment created by any Equipment Trust Agreement in

favor of a Trustee, or if an Equipment Trust Agreement has not then been executed such interest shall forthwith cease and terminate upon such payment to the Manufacturer and the Manufacturer and such assignee will execute and deliver all documents and instruments as the Company may reasonably request, including without limitation an instrument for recordation with the Interstate Commerce Commission evidencing such cessation and termination.

Upon any such assignment, either the assignor or the assignee shall give written notice to the Company, together with a counterpart or copy of such assignment, stating the identity and post office address of the assignee (if not otherwise stated in the assignment), and such assignee shall by virtue of such assignment acquire all of the Manufacturer's right, title and interest in and to the rights, benefits and advantages of the Manufacturer thereby assigned subject only to such reservation as may be contained in such assignment. From and after the receipt by the Company of the notification of any such assignment, all payments thereafter to be made by the Company hereunder shall, to the extent so assigned, be made to the assignee.

In the event of any assignment by the Manufacturer of its rights to receive any payments under this Agreement, the rights of such assignee to such payments as may be assigned, together with any other rights hereunder which can be and are so assigned, shall not be subject to any defense, set-off, counterclaim, recoupment, or abatement whatsoever arising out of any breach of any obligation of the Manufacturer in respect of the Equipment or the manufacture, construction, delivery, guarantee or warranty thereof, or in respect of any indemnity contained in this Agreement, nor subject to any defense, set-off, counterclaim, recoupment, or abatement whatsoever arising by reason of any other indebtedness or liability at any time owing to the Company by the Manufacturer, and all payments thereafter to be made by the Company under this Agreement shall, to the extent so assigned, be made to the assignee against proper receipt therefor in form satisfactory to the Company. Any and all such obligations, howsoever arising, shall be and remain enforceable by the Company, its successors and assigns, only against the Manufacturer, its successors and assigns (other than assignees, as such, of rights, benefits and advantages assigned pursuant to this Agreement). The provisions of this paragraph may be relied upon by any such assignee as a continuing offer by the Company to waive any remedies which it might otherwise possess for the enforcement of any and all such obligations of the Manufacturer as against such assignee, which offer shall be conclusively presumed for all purposes to be accepted by the assignee by payment to the Manufacturer of the consideration for the assignment of any of the Manufacturer's rights under this Agreement.

ARTICLE 15. Assignment by the Company. All or any portion of the rights, benefits or advantages of the Company under this Agreement, including, without limitation, (a) the right to accept delivery of the Equipment, the right to take title to the Equipment, and to be named the purchaser in the Bills of sale to be delivered by the Manufacturer (b) the right to receive any and all monies due or to

become due to the Company in respect of the Equipment and for all claims for damages in respect of such Equipment arising as a result of any default by the Manufacturer and for indemnification under Article 8 and 9 hereof and (c) all rights of the Company to perform under this Agreement and compel performance of the terms hereof, may be assigned by the Company and reassigned by any assignee at any time or from time to time; provided, however, that no such assignment shall relieve the Company of any of its duties or obligations to the Manufacturer under this Agreement.

Upon any such assignment, either the assignor or the assignee shall give written notice to the Manufacturer, together with a counterpart or copy of such assignment, stating the identity and post office address of the assignee (if not otherwise stated in the assignment), and such assignee shall by virtue of such assignment acquire all of the Company's right, title and interest in and to the rights, benefits and advantages of the Company thereby assigned subject only to such reservation as may be contained in such assignment. Upon receipt of such notice, the Manufacturer agrees that if requested, it will confirm to the assignee that: (i) all representations, warranties, indemnities and agreements of the Manufacturer under this agreement shall inure to the benefit of, and shall be enforceable by, the assignee to the same extent as if the assignee were originally named herein as the Company; (ii) the assignee shall not be liable for any of the obligations or duties of the Company under this Agreement, nor shall the assignment give rise to any duties or obligations whatsoever on the part of the assignee owing to the Manufacturer; (iii) the Manufacturer will not amend, modify, terminate or waive any of the provisions of this Agreement without the prior written consent of the assignee; provided, however, that the assignee shall consent to any such amendment, modification or waiver the effect of which will not be (a) to decrease the purchase price of the Equipment, (b) to accelerate or postpone the delivery date of the Equipment, or (c) to decrease the value of the Equipment; (iv) the Manufacturer consents to the lease of the Equipment by the assignee to the Company, and to the assignment by the assignee to the Company for as long as such lease shall be in effect and no event of default thereunder shall have occurred and be continuing of all rights which the assignee may have with respect to the Equipment under any warranty or indemnity made by the Manufacturer.

ARTICLE 16. Defaults. In the event that the Manufacturer fails to perform or comply with any of the provisions of this Agreement or in the event of insolvency or discontinuance of business of the Manufacturer, and such failure or condition is not corrected within thirty (30) days of written notice from the Company demanding such failure or condition be corrected, the Company may cancel all or any part of the undelivered portion under this or any other Agreement between the Company and the Manufacturer by written notice to the Manufacturer, effective immediately. Cancellation by default as herein provided shall not constitute a waiver of any of the Company's rights to damages sustained as a result of such default.

ARTICLE 17. Article Headings. All article headings are inserted for convenience only and shall not affect any construction or interpretation of this Agreement.

ARTICLE 18. Nonwaiver: Any failure on the Company's or the Manufacturer's part to insist upon the strict performance of any term or condition of this Agreement shall not be deemed a waiver of any of the Company's or the Manufacturer's rights or remedies hereunder nor of its right to insist upon the strict performance of the same or of any other term of this Agreement in the future. No waiver of any condition of this Agreement shall be valid unless in writing signed by the Company's Purchasing Agent.

ARTICLE 19. Law Governing. The terms of this Agreement and all rights and obligations hereunder shall be governed by the laws of the State of Illinois, provided, however, that the parties shall be entitled to all rights conferred by 49 U.S.C. Section 11303 (a).

ARTICLE 20. Successors and Assigns. As used herein the terms Manufacturer, Company, Trustee and Lessor shall be deemed to include the successors and assigns of the Manufacturer, the Company, the Trustee and the Lessor, as the case may be.

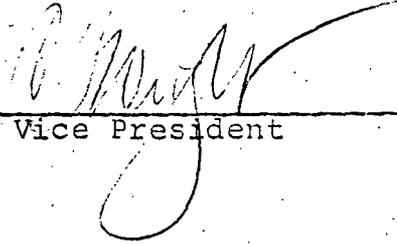
ARTICLE 21. Recording. Upon the execution and delivery of this Agreement, the Company will, at its expense, cause this Agreement to be duly filed and recorded with the Interstate Commerce Commission in accordance with 49 U.S.C. Section 11303(a), and wherever else required by law or reasonably requested by the Manufacturer for the purpose of proper protection of the security interest of the Manufacturer in the Equipment.

ARTICLE 22. Execution. This Agreement may be simultaneously executed in any number of counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same contract, which shall be sufficiently evidenced by any such original counterpart. Although this Agreement is dated for convenience as of the date specified in the introductory paragraph of this Agreement, the actual date or dates of execution hereof by the parties hereto is or are, respectively, the date or dates stated in the acknowledgements hereto annexed.

.IN WITNESS WHEREOF, The parties hereto, each pursuant to due corporate authority, have caused these presents to be signed in their respective corporate names by duly authorized officers and their respective corporate seals to be hereunto affixed and duly attested, all as of the day, month and year first above written.

THRALL CAR MANUFACTURING COMPANY

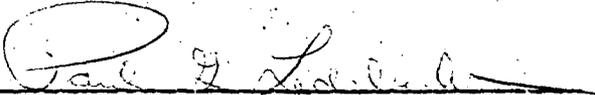
By



Vice President

(CORPORATE SEAL)

Attest:



Secretary

TRAILER TRAIN COMPANY

By

Treasurer

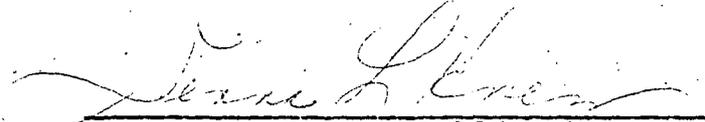
(CORPORATE SEAL)

Attest:

Assistant Secretary

STATE OF ILLINOIS)
COUNTY OF COOK) SS:

On this 9TH day of FEBRUARY, 1982⁴, before me personally appeared C. H. WRIGHT to me personally known, who, being by me duly sworn, says that he is a Vice President of TRAIL CAR MANUFACTURING Co. that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and they acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Notary Public

(NOTARIAL SEAL)

My Commission Expires: 1-11-85

STATE OF ILLINOIS)
COUNTY OF COOK) SS:

On this _____ day of _____, 1982, before me personally appeared R. E. Zimmerman, to me personally known, who being by me duly sworn, says that he is the Treasurer of TRAILER TRAIN COMPANY; that one of the seals affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Notary Public

(NOTARIAL SEAL)

My Commission Expires:

ANNEX A

Thrall Car Manufacturing Company
(Manufacturer)

0/11

Trailer Train Company
(Company)

<u>TYPE</u>	<u>QUANTITY</u>	<u>COMPANY CAR NUMBERS (INCL.)</u>	<u>UNIT PRICE</u>	<u>TOTAL PRICE</u>	<u>MONTH OF DELIVERY</u>	<u>SPECIFICATION (CONTRACT NUMBER)</u>
TTUX	250	TTUX 121000 - 121249	\$26,000.00		4-84 to 6-84	68-43-110183 dated 11-1-84 T-4083-T

ANNEX B

MANUFACTURING AGREEMENT SUPPLEMENT NO.
DATED AS OF _____, 1982 between
(the "Manufacturer") and TRAILER TRAIN COMPANY (the "Company").

The parties hereto have heretofore entered into a Manufacturing Agreement dated as of _____, 1982, which was filed and recorded with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303 (a) on _____, at _____ recordation number _____, which provides for the execution and delivery from time to time of supplements thereto each substantially in the form hereof for the purpose of subjecting to said Manufacturing Agreement additional units of new, standard gauge railroad equipment.

The units of railroad equipment described in Item 1 of Annex A hereto are hereby subjected to said Manufacturing Agreement. The information set forth in Annex A hereto in respect of such units of railroad equipment, and set forth in Items 2, 3, and 4 of said Annex A, is hereby incorporated into Annex A to the Manufacturing Agreement as though originally set forth therein; provided, however, that such information shall apply and refer only to the units of railroad equipment described in Annex A hereto.

IN WITNESS WHEREOF, the parties hereto, each pursuant to due corporate authority, have caused these presents to be signed in their respective corporate names by duly authorized officers and their respective corporate seals to be hereunto affixed and duly attested, all as of the day, month and year first above written.

By _____
Vice President

(CORPORATE SEAL)

ATTEST:

Assistant Secretary

TRAILER TRAIN COMPANY

By _____
Treasurer

(CORPORATE SEAL)

ATTEST:

Assistant Secretary

STATE OF
COUNTY OF

)
) SS:

On this day of , 1982, before me personally
appeared , to me personally known, who,
being by me duly sworn, says that he is a Vice President
of , that one of the seals affixed to the
foregoing instrument is the corporate seal of said corporation, that
said instrument was signed and sealed on behalf of said corporation
by authority of its Board of Directors and they acknowledged that the
execution of the foregoing instrument was the free act and deed of
said corporation.

Notary Public

(NOTARIAL SEAL)

My Commission Expires:

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

On this day of , 1982, before me personally
appeared R. E. Zimmerman, to me personally known, who being by me
duly sworn, says that he is the Treasurer of TRAILER TRAIN COMPANY;
that one of the seals affixed to the foregoing instrument is the
corporate seal of said corporation, that said instrument was signed
and sealed on behalf of said corporation by authority of its Board of
Directors and he acknowledged that the execution of the foregoing
instrument was the free act and deed of said corporation.

Notary Public

(NOTARIAL SEAL)

My Commission expires:

ANNEX A TO MANUFACTURING AGREEMENT SUPPLEMENT NO. ...

(Manufacturer)

TRAILER TRAIN COMPANY
(Company)

ITEM 1:

<u>Type</u>	<u>Quantity</u>	Company Car <u>Numbers</u> (Incl.)	<u>Unit</u> <u>Price</u>	<u>Total</u> <u>Price</u>	<u>Month of</u> <u>Delivery</u>	<u>Specification</u> (Contract Number)
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ITEM 2:

ITEM 3:

ITEM 4:

ANNEX C

ASSIGNMENT OF MANUFACTURING AGREEMENT
dated as of _____, Between TRAILER
TRAIN COMPANY, "the "Assignor") and
(the "Assignee").

WHEREAS the Assignor has entered into an agreement together with any supplements and amendments to the date hereof, being (the "Manufacturing Agreement") with _____, (the "Manufacturer"), pursuant to which the Assignor has agreed to purchase and take delivery of certain railroad equipment; and

WHEREAS the Assignee desires to purchase and take delivery of those units of such railroad equipment described in Item 1 of Schedule A hereto as are delivered and accepted on or prior to the date set forth in Item 2 of said Schedule A (such units being the "Assigned Equipment"), and the Assignor agrees to assign its rights to purchase and take delivery of the Assigned Equipment to the Assignee;

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the parties hereto hereby agree as follows:

1. The assignor hereby assigns, transfers and sets over unto the Assignee, its successors and assigns:

(a) all the right, title and interest of the Assignor in and to the Assigned Equipment; and

(b) all the rights, title and interest of the Assignor in and to the Manufacturing Agreement, in so far as it relates to the Assigned Equipment including all the rights, benefits and advantages specified in the first paragraph of Article 13 thereof.

2. The Assignor recognized that the Assignee will lease the Assigned Equipment to the Assignor, and the obligation of the Assignee to purchase and pay for the Assigned Equipment or any portion thereof is subject to customary closing conditions. In respect thereof, the Assignor covenants with the Assignee, and the Manufacturer as a third party beneficiary hereof, that, in the event of any nonpayment by the Assignee in respect of any unit of Assigned Equipment, the Assignor will be obligated to accept all such units completed and delivered by the Manufacturer and to pay the full purchase price therefor when due, all in accordance with the terms of the Manufacturing Agreement.

3. The Assignee accepts the assignments herein contained, and assumes the obligations of the assignor under the Manufacturing Agreement to purchase and pay for the Assigned Equipment, but no other duties or obligations of the Assignor thereunder; provided, however, that the Assignor shall remain liable to the Manufacturer in respect of its duties and obligations in accordance with the Manufacturing Agreement; and provided, further, that the Assignee shall not be liable to the Manufacturer under the Manufacturing Agreement.

4. The Assignor represents and warrants that:

(a) in so far as it relates to the Assigned Equipment, the Assignor is the lawful owner, free from all claims, liens, security interests and encumbrances, of its rights under the Manufacturing Agreement, and the Assignor has the right to sell and assign the Manufacturing Agreement as set forth herein and the Assignor will warrant and defend this assignment against the lawful claims and demands of all persons; and

(b) none of the units of the Assigned Equipment has been delivered by the Manufacturer and no payment has been made in respect thereof to the Manufacturer.

5. The Assignee appoints the Assignor its agent to inspect and accept delivery of the units of Assigned Equipment.

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be executed by its duly authorized officers, all as of the date first above written.

TRAILER TRAIN COMPANY

By _____
Treasurer

(Assignee)

By _____

ACKNOWLEDGEMENT OF NOTICE OF ASSIGNMENT

Receipt of a copy of, and due notice of the assignment made by, the foregoing Assignment of Manufacturing Agreement is hereby acknowledged and the undersigned hereby confirms to the assignee thereunder all the matters specified in the second paragraph of Article 13 of the Manufacturing Agreement assigned thereby.

By _____
Vice President

SCHEDULE A
to Assignment of
Manufacturing Agreement

ITEM 1: Assigned Equipment

Type

Quantity

Trailer Train
Company
Car Numbers
(inclusive)

ITEM 2:

ANNEX D

CERTIFICATE OF ACCEPTANCE

TO:

I, a duly appointed inspector and authorized representative of Trailer Train Company (the "Company"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of the Company or its assigns for which the Company is acting as agent, the following units of railroad equipment:

Type of Cars:

Place Accepted:

Date Accepted:

Number of Units:

Numbered:

I do further certify that the foregoing units are in good order and condition and conform to the specifications applicable thereto and to all applicable Federal Railroad Administration requirements and specifications and to all standards recommended by the Association of American Railroads reasonably interpreted as being applicable to new railroad equipment of the character of such units.

In addition, I further certify that there was plainly, distinctly, permanently and conspicuously placed, in letters not less than one inch in height, the following legend on each unit:

"OWNERSHIP SUBJECT TO A SECURITY AGREEMENT FILED
WITH THE INTERSTATE COMMERCE COMMISSION"

The execution of this certificate will in no way relieve the Manufacturer of its duty or decrease its responsibility to produce and deliver the railroad equipment indicated above in accordance with the terms, including warranties, contained in the manufacturing agreement or conditional sale agreement covering such equipment.

Inspector and Authorized
Representative of TRAILER TRAIN COMPANY

PURCHASE AGREEMENT

SELLER'S NAME & ADDRESS

Thrall Car Manufacturing Company
P.O. Box 218
Chicago Heights, Illinois 60411

BUYER'S CONTRACT NO.

T-2083-T

DATE OF CONTRACT

October 14, 1983

SPECIAL NOTE TO SELLER: Please sign and return duplicate copy to Buyer's Purchasing Agent within 10 days.

THIS AGREEMENT witnesseth that..... Thrall Car Manufacturing Company.....
(hereinafter called the "Seller") has proposed to sell and that ... Trailer Train Company.....
(hereinafter called the "Buyer") agrees to buy, on the following terms and conditions the material hereinafter specified.

MATERIAL

Five platform ARC-5 Intermodal Flatcar equipped with five cushioned hitches (NRG-1) (hereinafter individually called a "Unit" or collectively called "Units" or the "Equipment")

SPECIFICATIONS AND PLANS

Trailer Train Specification #68-43-040783 dated May 16, 1983, attached hereto and made an integral part hereof

QUANTITY

Twenty (20) Units numbered UTTX 61000-61019

TIME OF DELIVERY

January, 1984

PRICE

\$26,315 per platform; \$131,575 per Unit

PLACE OF DELIVERY

FOT Chicago Heights, IL

REMARKS

See Schedule A (attached)

STANDARD PROVISIONS

This Agreement is subject to the Manufacturing Agreement attached hereto which are an integral part hereof.

SELLER'S ACKNOWLEDGMENT

Seller hereby accepts this contract.

IN WITNESS WHEREOF, Buyer has duly executed these presents the day and year aforesaid.

BY
TITLE

WITNESS

BY

W. H. Thompson, Vice President - Fleet Management

WITNESS

F. A. Quinto Director of

SCHEDULE A TO PURCHASE AGREEMENT T-2083-T
OCTOBER 14, 1983

REMARKS

1. Each Unit is not to exceed an average of 25,000# weight limit per platform with a tolerance of 500# per platform (i.e., 24,500# minimum to 25,500# maximum per platform). Buyer may reject any Unit not meeting this weight tolerance, upon written specification to Seller. Seller has 30 days to correct weight tolerances on each such Unit and bears sole responsibility for all the expenses attributable thereto.

If after the Seller makes corrections to a Unit or Units to meet weight tolerances, such Unit or Units are still not in compliance with such weight tolerances or other Specifications, Buyer may reject the Unit or Units and refuse payment for same without further obligation on the part of the Buyer.

2. The Price per Unit stated herein is fixed and not subject to escalation except for "changes" pursuant to Article 4 of the Manufacturing Agreement attached hereto.
3. This Purchase Agreement, the attached Manufacturing Agreement and other attached documents, together constitute the entire Agreement between the Buyer and the Seller with respect to the sale of the Units.
4. Special Conditions: The Units are sold FOT Seller's plant. In the event Buyer changes the delivery point, additional costs incurred or to be incurred as a result of such changes shall be for the account of Buyer.

MANUFACTURING AGREEMENT

Manufacturing Agreement dated as of October 1, 1983 between Thrall Car Manufacturing Company, a Delaware corporation (the "Manufacturer") and TRAILER TRAIN COMPANY, a Delaware corporation (the "Company").

WHEREAS THE Manufacturer agrees to construct, sell and deliver to the Company and the Company agrees to purchase the units of new, standard gauge railroad equipment (hereinafter referred to individually as a Unit and collectively as Units or the Equipment) described in Item 1 of Annex A attached hereto and described in Annex A to any Manufacturing Agreement Supplement substantially in the form of Annex B hereto (Annex A to any such Manufacturing Agreement Supplement being hereinafter included within the meaning of Annex A hereto);

WHEREAS the Company may enter into an equipment trust agreement or conditional sale agreement with a corporate trustee or agent (the "Trustee") which will pay the Purchase Price for the Equipment on the Closing Date (Purchase Price and Closing Date being hereinafter defined), or the Company may assign its rights hereunder pursuant to an Assignment of Manufacturing Agreement in substantially the form of Annex C hereto to a lessor (the "Lessor") which will perform substantially all covenants and obligations of the Company hereunder, including the execution of an equipment trust agreement or conditional sale agreement with the Trustee; and

WHEREAS the Company will pay the Purchase Price for the Equipment or cause the Trustee or the Lessor to make such payment, and will perform its obligations hereunder;

NOW, THEREFORE, in consideration of the mutual promises, covenants and agreements hereinafter set forth, the parties hereto do hereby agree as follows:

ARTICLE 1. Contract: Upon its execution, this Manufacturing Agreement, including pertinent drawings and specifications referenced in Item 1 of Annex A hereto or attached as exhibits hereto, if any, (the "Specifications") shall constitute the entire agreement between the parties and shall supersede all prior offers, negotiations, and agreements relating to the subject matter hereof.

ARTICLE 2. Construction and Sale: Subject to the terms and conditions hereinafter set forth, the Manufacturer will construct the Equipment and will sell and deliver the Equipment as hereinafter set forth, and the Company will pay or cause the Trustee or Lessor to pay to the Manufacturer the Purchase Price (as hereinafter defined) of the Equipment, each Unit of which will be constructed in accordance with the Specifications set forth herein.

The Manufacturer will, at or before deliver thereof to the Company pursuant to Article 3 hereof, have the following ownership markings stencilled on each side thereof in a conspicuous place in letters not less than one inch in height:

"OWNERSHIP SUBJECT TO A SECURITY AGREEMENT FILED WITH THE INTERSTATE COMMERCE COMMISSION."

Design and construction of the cars will conform to AAR Specifications for the design, Fabrication and Construction of Freight Cars, M-1001, in effect on June 28, 1982, including Chapter VIII Design and Test Requirements for Articulated and Multiple Unit Trailer/Container Transport Cars.

ARTICLE 3. Delivery: The Manufacturer will deliver the Equipment to the Company, at such point or points within the United States of America as shall be determined by the mutual agreement of the Manufacturer and the Company and in accordance with the time of delivery schedule set forth in Item 1 of Annex A hereto; provided, however, that no Unit of the Equipment shall be delivered under this Agreement until this Agreement shall have been filed and recorded with the Interstate Commerce Commission in accordance with 49 U.S.C. Section 11303(a).

The Manufacturer represents and warrants that at such time the Equipment will be new railroad equipment and that, to the best of its knowledge, no amortization or depreciation will have been claimed by any person with respect thereto.

The Manufacturer and the Company shall each be excused for delays in delivery or acceptance if unable to do so because of causes beyond the control and without fault or negligence of each, the Manufacturer or the Company. As used in this paragraph, causes beyond control may include, but are not limited to Acts of God, war, acts of the Government both in its sovereign and contractual capacity, fires, floods, epidemics, strikes, embargoes, damaged facilities, severe weather conditions, provided that the failure to perform shall be beyond the control of the asserting party and without fault or negligence.

In no event shall the Company be responsible for labor cost increases resulting from or occurring during an event of force majeure. In addition, the Company shall not be responsible for material cost increases in any way resulting from or occurring during a strike at Manufacturer's plant, or for material cost increases resulting from or occurring during other events of force majeure unless it can be evidenced that such material was unordered as of the date of the occurrence of the event of force majeure.

Notwithstanding the preceding provisions of this Article 3, any Unit of the Equipment not delivered and accepted on or before the date set forth in Item 2 of Annex A hereto and not settled for

pursuant to Article 4 hereof shall be excluded from this Agreement and not included in the terms "Equipment" or "Units" as used in this Agreement. In the event of any such exclusion the Manufacturer and the Company shall execute an agreement supplemental hereto limiting this Agreement to the Equipment theretofore delivered, accepted and settled for hereunder. If the Manufacturer's failure to deliver the Units of the Equipment so excluded from this Agreement resulted from one or more of the causes set forth in the third paragraph of this Article 3, a separate agreement shall be entered into between the Manufacturer and the Company providing for the purchase of such excluded Equipment by the Company on the terms herein specified, payment to be made after delivery of such excluded Equipment either directly or by means of a conditional sale, equipment trust or such other appropriate method of financing the purchase as the Company and the Manufacturer shall mutually determine. Notwithstanding the preceding provisions, the Company will be under no obligation to enter into a separate agreement for the purchase of cars excluded from this Agreement as a result of a strike at Manufacturer's plant.

The Equipment shall be subject to inspection and approval prior to delivery by inspectors or other representatives of the Company, and the Manufacturer shall grant to any such inspector or other authorized representative reasonable access to its plant. From time to time upon the completion of the construction of each Unit or a number of Units of the Equipment, each Unit shall thereupon be presented to an inspector or other authorized representative of the Company for inspection at the Manufacturer's plant and, if each such Unit conforms to the Specifications and other requirements set forth herein, such inspector or authorized representative shall promptly execute and deliver to the Manufacturer, in such number of counterparts or copies as may be reasonably requested, a certificate of acceptance (hereinafter called a Certificate of Acceptance) substantially in the form of Annex D hereto stating that such Unit or Units have been inspected and accepted on behalf of the Company and are marked in accordance with Article 2 hereof; provided, however, that the Manufacturer shall not thereby be relieved of its warranty contained in Article 9 hereof.

On acceptance of each of the Units of the Equipment, pursuant to this Article 3 on behalf of the Company as aforesaid, the Company assumes with respect thereto the responsibility and risk of loss or damage.

ARTICLE 4. Purchase Price and Payment. The price per Unit of the Equipment is set forth in Item 1 of Annex A hereto.

The Company shall have the right, from time to time, by written change order, to make changes in drawings, specifications, instructions in connection with the work, place of delivery, time or method of shipment, to require additional work or to direct the omission of work, and the Manufacturer agrees to comply with such change orders provided, however, the cost of such change be accepted in advance by both parties. If such changes cause any increase or decrease in the

Manufacturer's cost or in the time for performance of this Agreement, an equitable adjustment in the price and time for performance will be made and this agreement will be modified in writing accordingly; provided that any claim for such adjustment shall be asserted by the Manufacturer in writing within thirty days after the change is ordered. No change whatsoever is to be made except upon written change order issued by the Company's Purchasing Agent.

The term "Purchase Price" as used herein shall mean the price set forth in Item 1 of Annex A hereto as may be increased or decreased pursuant to this Article 4.

The Manufacturer agrees and represents that the Purchase Price of the Units covered by this Agreement will not be in excess of the Manufacturer's lowest price for comparable units of equipment in effect on the date of shipment of the Unit or Units. If any price lower than the Purchase Price is offered by the Manufacturer on similar units the Manufacturer agrees to make a corresponding reduction in the Purchase Price of Units shipped on or after the date such price reduction is offered.

All dies, tools, patterns, drawings, or fixtures, furnished or specifically paid for by the Company are or are to become the property of the Company and are subject to removal upon the Company's request. The Manufacturer is not permitted to use the same for any other customer without the Company's prior written approval.

The Company's Engineering and Research personnel may render assistance or give technical advice to or otherwise exchange information with the Manufacturer's personnel during the performance of this Agreement. Any such exchange is understood not to affect the Specifications and directions given under this Agreement or to change the price applicable hereunder unless authorized in writing by the Company's Purchasing Agent.

All increases in the price of material shall be subject to audit either by the Company or by an independent public accounting firm of recognized standing selected by the Company. In connection with such audit all necessary documents and records necessary to substantiate and verify such increases shall be made available to the Company. All price increases shall be reported to the Company by item, lot number or in such other detail as may be reasonably requested by the Company in order to verify the accuracy of such increases.

Any labor cost increases, which company may agree to, shall be subject to audit by an independent public accounting firm of recognized standing, appointed by the Manufacturer and approved by the Company.

Allowances for increased inventory carrying charges or interest charges arising from payments for materials by the Manufacturer are specifically excluded from any price increases unless previously approved in writing by the Company. Premiums or additional materials charges resulting from materials purchased by the Manufacturer from

sources of supply not customarily used are specifically excluded from any price increases unless previously approved in writing by the Company, and such approval shall not be unreasonably withheld.

The Equipment shall be settled for on one or more Closing Dates fixed as hereinafter provided (the Equipment settled for on a Closing Date being hereinafter called the Group).

Subject to the provisions of Article 5 hereof, the Company hereby promises to pay or cause to be paid in cash to the Manufacturer at such place as the Manufacturer may designate, (a) on the Closing Date with respect to a Group, an amount equal to the Purchase Price of all Units of the Equipment in the Group as set forth in the invoices therefor and (b) within five business days of the Closing Date with respect to a Group, an amount equal to interest (computed on the basis of a 360-day year of twelve 30-day months) at the Prime Rate on the Purchase Price of such Units for each day that the average number of days between acceptance and the Closing Date for the Group exceeds 30 days. Prime Rate as used herein shall mean the rate per annum equal to the rate which Manufacturers Hanover Trust Company, New York, New York charges for 90-day unsecured loans to large corporate borrowers of the highest credit standing for the period such interest is payable; provided, however, that changes in such rate occurring during the ten business days preceding the Closing Date shall be disregarded, and provided, further, that if the invoice for such amount is not received at least ten business days prior to such Closing Date, such amount shall not be required to be paid until ten days after the receipt of such invoice.

The term "Closing Date" with respect to the Group of the Equipment shall mean the date set forth in Item 3 of Annex A hereto or such other date specified by the Company, but in no event shall such date be later than six months from the date of acceptance and delivery of the first unit of any Group of the Equipment hereunder.

If the Manufacturer shall not receive on the Closing Date the amounts payable to the Manufacturer in respect to the Group pursuant to the tenth paragraph of this Article 4, the Manufacturer will promptly notify the Company of such event and, if such amounts shall not have been previously paid and the Manufacturer shall have otherwise complied with the conditions of this Agreement to entitle the Manufacturer to receive payment hereunder, the Company will, not later than 60 days after the Closing Date, make payment to the Manufacturer of such amount, together with interest at 1% above the Prime Rate on the Purchase Price from such Closing Date to the date of payment by the Company. If the Company shall not make payment as aforesaid, the Company will execute such instruments and take such other action as shall be reasonably requested by the Manufacturer to vest in the Manufacturer or its designee full title to such Equipment, whereupon the Manufacturer may, at its election, terminate this Agreement, and sell, lease, retain or otherwise dispose of such Equipment. The Manufacturer may at any time take such other actions and exercise such other remedies as may be permitted by law or by

this Agreement; provided, however, that the Company shall not thereby be relieved of its obligations to make payment to the Manufacturer as aforesaid.

All payments provided for in this Agreement shall be made in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts.

The Manufacturer shall and hereby does retain a security interest in each Group of the Equipment until the Manufacturer shall have been paid the Purchase Price in respect of the Equipment pursuant to this Article 4, notwithstanding the delivery of the Equipment to and the possession and use thereof by the Company. Except as otherwise provided in this Agreement, upon payment to the Manufacturer of the Purchase Price (a) such security interest shall be duly transferred and assigned by the bill or bills of sale executed and delivered by the Manufacturer pursuant to Article 5 hereof and (b) any and all claims, liens, security interest or other encumbrances of any nature in favor of the Manufacturer with respect to the Equipment shall forthwith cease and terminate.

ARTICLE 5. Conditions to Obligations of the Company. On any Closing Date the Company shall pay or cause to be paid to the Manufacturer the amount required to be paid pursuant to the tenth paragraph of Article 4 hereof with respect to the Group of the Equipment then being settled for provided that there shall have been delivered to the Company, on or prior to the Closing Date, the following documents in such number of counterparts or copies as may reasonably be requested in form and substance satisfactory to it:

(a) a bill or bills of sale from the Manufacturer transferring all its right, title and interest in and to the Equipment in the Group to the Company and warranting to the Company that at the time of delivery of each unit of Equipment in the Group the Manufacturer had legal title to such unit and good and lawful right to sell the same and title to such unit was, at the time of such delivery, free from all claims, liens, security interests and other encumbrances of any nature except as created by this Agreement or any specified lease of the Equipment to which the Company is a party or equipment trust agreement or conditional sale agreement entered into to finance the purchase of the Equipment by the Company or the Lessor;

(b) the invoice or invoices with respect to the Equipment in the Group from the Manufacturer to the Company describing the Units of Equipment in the Group and any component parts or special devices, such as assemblies, the cost of which is included in the Purchase Price of any Unit.

(c) an opinion of counsel for the Manufacturer, dated the Closing Date, stating that (A) the Manufacturer is a duly organized and existing corporation in good standing under the laws of

the state of its incorporation, (B) this Agreement has been duly authorized, executed and delivered by the Manufacturer and, assuming the due authorization, execution and delivery by the Company, is a legal and valid instrument binding upon and enforceable against the Manufacturer in accordance with its terms, (C) the Units of the Equipment in the Group, at the time of delivery thereof pursuant to Article 2 hereof, were free of all claims, liens, security interests and other encumbrances of any nature except as created by this Agreement or any lease of the Equipment to which the Company is a party or any equipment trust agreement entered into to finance the purchase of the Equipment by the Company or the Lessor and (D) such bill or bills of sale have been duly authorized, executed and delivered by the Manufacturer and are valid and effective to transfer all right, title and interest of the Manufacturer in and to the Equipment in the Group to the Company free of all claims, liens, security interests or other encumbrances of any nature of or arising from, through or under the Manufacturer; and

(d) the Manufacturer shall provide to the Company such documentation, recordable with the ICC, as the Company may request indicating that any and all security interests of the Manufacturer in the equipment have been extinguished;

(e) such other documents as the Company may reasonably request.

In the event that this Agreement shall have been assigned to a Lessor, or in the event the Company or a Lessor shall have entered into an equipment trust agreement or conditional sale agreement in respect of any unit of the Equipment, then the documents hereinabove listed shall be addressed to, and the representations, covenants and warranties therein contained shall inure to the benefit of the Lessor or Trustee, as the Company shall direct, or as shall be appropriate in the circumstances.

ARTICLE 6. Maintenance and Repair: So long as the Manufacturer retains a security interest in the Units pursuant to Article 4 of this Agreement, the Company agrees at its own cost and expense to maintain and keep each Unit in good order and repair, reasonable wear and tear excepted.

ARTICLE 7. Loss or Destruction: In the event of loss or destruction of or irreparable damage to any of the Units from any cause whatsoever after acceptance of the Units and during the time the Manufacturer retains a security interest in the Units pursuant to Article 4 of this Agreement, the Company shall promptly and fully inform the Manufacturer in regard to such loss, destruction or damage, and the Company shall pay to the Manufacturer an amount equal to the Purchase Price (as defined in Article 4 hereof) of each Unit so lost, destroyed or irreparably damaged, plus interest, all as provided in Article 4 hereof.

ARTICLE 8. Test Data: If test data is required by the Specifications, the Manufacturer shall arrange for and perform such testing within a reasonable period of time, not to exceed six months from the date of delivery of the Unit or Units being tested. The Manufacturer and the Company shall be present at the testing and all test data shall be made available to both parties.

ARTICLE 9. Termination: The Company may at its option terminate performance of the work under this Agreement, in whole at any time, or from time to time in part, by written notice to the Manufacturer. Such termination shall be effective in the manner and upon the date specified in said notice. Upon receipt of such notice, the Manufacturer shall, unless the notice directs otherwise, immediately discontinue all work and the placing of all orders for materials, facilities, and supplies in connection with performance of this Agreement and shall proceed to cancel promptly all existing orders and terminate all subcontracts insofar as such orders or subcontracts are chargeable to this Agreement and to use its best efforts to minimize all costs chargeable to this Agreement. The Manufacturer shall promptly notify the Company in writing of each cancelled order or subcontract and of any disputes which may arise with respect to such cancelled orders or subcontracts.

Upon the termination of work under this Agreement, full and complete settlement of all claims of the Manufacturer with respect to the terminated work shall be made as follows:

The Company shall pay to the Manufacturer:

- (a) the Purchase Price of each item accepted hereunder and such acceptance shall not be unreasonably withheld; and
- (b) the total of
 - (1) the costs incurred in the performance of the work terminated, including initial costs and preparatory expense allocable thereto, but exclusive of any costs attributable to supplies or services paid or to be paid for under (a) above; and
 - (2) the cost of settling and paying claims arising out of the termination of work under subcontracts or orders which are properly chargeable to the terminated portion of the contract; reduced by
 - (3) any claim which the Company may have against the Manufacturer in connection with this Agreement and any deduction under the terms of this Agreement not otherwise recovered by or credited to the Company. Nothing contained in this paragraph shall be construed to limit or affect any

remedies which the Company may have as a result of a default by the Manufacturer.

In all cases where costs or other amounts are calculated and used in (b), such costs or other amounts shall be exclusive of any profit or other return of the Manufacturer.

Upon the Company's payment to Manufacturer in accordance with this paragraph, title to all equipment, materials, scrap, wastage, work-in-process, finished products, plans, drawings, specifications, information, special tooling, tangible items of a direct charge nature, and other things for which the Manufacturer is paid, shall vest in the Company.

ARTICLE 10. Indemnification for Claims of Infringement:

a. The Manufacturer indemnifies, defends and saves harmless the Company, its directors, its officers, employees, agents, successors, assigns, customers and users of the Units of Equipment from any and all loss, damage, liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees, in any manner imposed upon or accruing against the Company its officers, employees, agents, successors, assigns, customers, and users, arising or resulting from the infringement or alleged infringement of any patent, trade secret or other right by virtue of the purchase, construction or use of the Unit of Equipment; provided, however, that such indemnity shall not extend to designs, processes, articles, materials, or combinations thereof specified by the Company and not purported to be developed by the Manufacturer. The Manufacturer agrees that the foregoing indemnity extends to any and all loss, damage, liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees, arising or resulting from any injunction, temporary or permanent, enjoining use of the Equipment furnished hereunder by the Company its officers, employees, agents, successors, assigns, users and customers except that damages from loss of anticipated operating revenues shall be limited to \$300,000.

b. The Company will likewise indemnify, defend and hold harmless the Manufacturer from and against any and all liability, claims, demands, costs, charges and expenses, including royalty payments and counsel fees in any manner imposed upon or accruing against the Manufacturer arising or resulting from the infringement or alleged infringement of any patent, trade secret or other right by virtue of the construction or sale of its Equipment supplied hereunder with respect to designs, processes, articles, materials or combinations thereof specified by Company and not purported to be developed by the Manufacturer.

c. The Company will give notice to the Manufacturer of any claim known to Company on the basis of which liability may be charged against the Manufacturer and the Manufacturer will give notice to the Company of any claims known to the Manufacturer, on the basis of which liability may be charged against the Company hereunder.

ARTICLE 11. Manufacturer's Warranty of Materials and Workmanship:

a. The Manufacturer warrants for a period of two years after delivery that the Equipment to be delivered under this order will be built in accordance with the specifications and with the other requirements, specifications, and standards set forth or referred to in Article 2 of this Agreement and warrants that the Equipment will be free from defects in materials, workmanship or design under normal use and service; the Manufacturer's obligation under this paragraph being limited to making good at its plant; or at a place designated by the Manufacturer and agreed upon by the Company, any part or parts of any Unit of the equipment which shall be returned to the Manufacturer within two years after the delivery of such Unit, or as to which written notice of such defect has been given by the Company to the Manufacturer within two years after delivery of such unit and which part or parts are returned, transportation charged prepaid, within ninety days after such notice to the Manufacturer, provided that an examination of the part or parts by the Manufacturer, and the Company, shall disclose the existence of a defect or in the event the Manufacturer and the Company shall not agree, then by an independent third party (independent testing laboratory or government agency) acceptable to both the Manufacturer and the Company. THIS WARRANTY IS EXPRESSLY IN LIEU OF ALL OTHER WARRANTIES, EXPRESS OR IMPLIED, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE ON THE PART OF THE MANUFACTURER, EXCEPT FOR ITS OBLIGATIONS UNDER ARTICLES 2, 3, 4 and 10 OF THIS AGREEMENT. The Manufacturer neither assumes nor authorizes any person to assume for it any other liability in connection with the construction and delivery of the Equipment, except as aforesaid.

b. The Manufacturer also agrees to use its best efforts to include, as a condition of its purchase order with the vendor of any specialty purchased by the Manufacturer for incorporation in the Equipment, an agreement by such vendor to the effect that all warranty agreements and representations, if any, made by such vendor with respect to such specialty may be enforced by the Company, in the Company's own name; by the Manufacturer in the Manufacturer's own name; or by the Manufacturer and the Company jointly. The Manufacturer further agrees that, whether or not such an agreement is contained in any such purchase order, the Company may, at its option, to the extent permitted by law, take and prosecute claims against vendors of specialties purchased by the Manufacturer for incorporation in the Equipment for the breach of any warranty by the vendors to the Manufacturer with respect to such specialties. The Manufacturer and the Company agree to notify each other prior to the assertion of any claim by them against any such vendors of such specialties.

c. The Manufacturer further agrees that neither the inspection as provided in Article 3 of this Agreement nor any examination or acceptance of any Units of the Equipment as provided in Article 3

shall be deemed a waiver or modification by the Company of any of its rights under this Article 11.

d. It is further understood and agreed that the word "design(s)" as used herein and in clause (b) hereof and the word "specialties" as used herein shall be deemed to include articles, materials, systems, formulae and processees.

ARTICLE 12. Taxes. The Company shall pay directly to the federal, state or local governments any and all taxes of whatever kind which the Company is required by law to pay with respect to the purchase of the Equipment, and the Company shall pay to the Manufacturer any and all taxes (including sales and use taxes) levied on the Manufacturer but which the Company is required by law to pay with respect to the purchase of the Equipment.

ARTICLE 13. Notice. Any notice hereunder to the party designated below shall be deemed to be properly served if delivered or mailed to it at the following specified addresses:

(a) to the Treasurer of the Company, at 101 North Wacker Drive, Chicago, Illinois 60606

(b) to the Manufacturer, at the address set forth in Item 4 of Annex A hereto.

or at such other addresses as may have been furnished in writing by such party to the other party to this Agreement.

ARTICLE 14. Assignments by the Manufacturer. All or any of the rights, benefits or advantages of the Manufacturer under this Agreement, including the right to receive the Purchase Price of all Units of the Equipment and interest thereon, if any, may be assigned by the Manufacturer and reassigned by any assignee at any time or from time to time; provided, however, that no such assignment shall subject any such assignee to any of the Manufacturer's guarantees, warranties, indemnities or other obligations contained in this Agreement or relieve the Manufacturer or a successor or successors to its manufacturing property and business from any of its obligations to construct and deliver the Equipment in accordance with the Specifications or to respond to its guarantees, warranties, indemnities or other obligations whether contained herein or created by law, or relieve the Company of its obligations to the Manufacturer under this Agreement, which, according to their terms and context, are intended to survive an assignment; provided, however, that except as otherwise provided in this Agreement any security interest in each group of the Equipment assigned hereunder shall cease and terminate upon payment to the Manufacturer or assignee, as applicable, by the Company of the amounts payable with respect to such Group pursuant to Article 4 and such assigned security interest shall be merged into the security interest in the Equipment created by any Equipment Trust Agreement in

favor of a Trustee, or if an Equipment Trust Agreement has not then been executed such interest shall forthwith cease and terminate upon such payment to the Manufacturer and the Manufacturer and such assignee will execute and deliver all documents and instruments as the Company may reasonably request, including without limitation an instrument for recordation with the Interstate Commerce Commission evidencing such cessation and termination.

Upon any such assignment, either the assignor or the assignee shall give written notice to the Company, together with a counterpart or copy of such assignment, stating the identity and post office address of the assignee (if not otherwise stated in the assignment), and such assignee shall by virtue of such assignment acquire all of the Manufacturer's right, title and interest in and to the rights, benefits and advantages of the Manufacturer thereby assigned subject only to such reservation as may be contained in such assignment. From and after the receipt by the Company of the notification of any such assignment, all payments thereafter to be made by the Company hereunder shall, to the extent so assigned, be made to the assignee.

In the event of any assignment by the Manufacturer of its rights to receive any payments under this Agreement, the rights of such assignee to such payments as may be assigned, together with any other rights hereunder which can be and are so assigned, shall not be subject to any defense, set-off, counterclaim, recoupment, or abatement whatsoever arising out of any breach of any obligation of the Manufacturer in respect of the Equipment or the manufacture, construction, delivery, guarantee or warranty thereof, or in respect of any indemnity contained in this Agreement, nor subject to any defense, set-off, counterclaim, recoupment, or abatement whatsoever arising by reason of any other indebtedness or liability at any time owing to the Company by the Manufacturer, and all payments thereafter to be made by the Company under this Agreement shall, to the extent so assigned, be made to the assignee against proper receipt therefor in form satisfactory to the Company. Any and all such obligations, howsoever arising, shall be and remain enforceable by the Company, its successors and assigns, only against the Manufacturer, its successors and assigns (other than assignees, as such, of rights, benefits and advantages assigned pursuant to this Agreement). The provisions of this paragraph may be relied upon by any such assignee as a continuing offer by the Company to waive any remedies which it might otherwise possess for the enforcement of any and all such obligations of the Manufacturer as against such assignee, which offer shall be conclusively presumed for all purposes to be accepted by the assignee by payment to the Manufacturer of the consideration for the assignment of any of the Manufacturer's rights under this Agreement.

ARTICLE 15. Assignment by the Company. All or any portion of the rights, benefits or advantages of the Company under this Agreement, including, without limitation, (a) the right to accept delivery of the Equipment, the right to take title to the Equipment, and to be named the purchaser in the Bills of sale to be delivered by the Manufacturer (b) the right to receive any and all monies due or to

become due to the Company in respect of the Equipment and for all claims for damages in respect of such Equipment arising as a result of any default by the Manufacturer and for indemnification under Article 8 and 9 hereof and (c) all rights of the Company to perform under this Agreement and compel performance of the terms hereof, may be assigned by the Company and reassigned by any assignee at any time or from time to time; provided, however, that no such assignment shall relieve the Company of any of its duties or obligations to the Manufacturer under this Agreement.

Upon any such assignment, either the assignor or the assignee shall give written notice to the Manufacturer, together with a counterpart or copy of such assignment, stating the identity and post office address of the assignee (if not otherwise stated in the assignment), and such assignee shall by virtue of such assignment acquire all of the Company's right, title and interest in and to the rights, benefits and advantages of the Company thereby assigned subject only to such reservation as may be contained in such assignment. Upon receipt of such notice, the Manufacturer agrees that if requested, it will confirm to the assignee that: (i) all representations, warranties, indemnities and agreements of the Manufacturer under this agreement shall inure to the benefit of, and shall be enforceable by, the assignee to the same extent as if the assignee were originally named herein as the Company; (ii) the assignee shall not be liable for any of the obligations or duties of the Company under this Agreement, nor shall the assignment give rise to any duties or obligations whatsoever on the part of the assignee owing to the Manufacturer; (iii) the Manufacturer will not amend, modify, terminate or waive any of the provisions of this Agreement without the prior written consent of the assignee; provided, however, that the assignee shall consent to any such amendment, modification or waiver the effect of which will not be (a) to decrease the purchase price of the Equipment, (b) to accelerate or postpone the delivery date of the Equipment, or (c) to decrease the value of the Equipment; (iv) the Manufacturer consents to the lease of the Equipment by the assignee to the Company, and to the assignment by the assignee to the Company for as long as such lease shall be in effect and no event of default thereunder shall have occurred and be continuing of all rights which the assignee may have with respect to the Equipment under any warranty or indemnity made by the Manufacturer.

ARTICLE 16. Defaults. In the event that the Manufacturer fails to perform or comply with any of the provisions of this Agreement or in the event of insolvency or discontinuance of business of the Manufacturer, and such failure or condition is not corrected within thirty (30) days of written notice from the Company demanding such failure or condition be corrected, the Company may cancel all or any part of the undelivered portion under this or any other Agreement between the Company and the Manufacturer by written notice to the Manufacturer, effective immediately. Cancellation by default as herein provided shall not constitute a waiver of any of the Company's rights to damages sustained as a result of such default.

ARTICLE 17. Article Headings. All article headings are inserted for convenience only and shall not affect any construction or interpretation of this Agreement.

ARTICLE 18. Nonwaiver: Any failure on the Company's or the Manufacturer's part to insist upon the strict performance of any term or condition of this Agreement shall not be deemed a waiver of any of the Company's or the Manufacturer's rights or remedies hereunder nor of its right to insist upon the strict performance of the same or of any other term of this Agreement in the future. No waiver of any condition of this Agreement shall be valid unless in writing signed by the Company's Purchasing Agent.

ARTICLE 19. Law Governing. The terms of this Agreement and all rights and obligations hereunder shall be governed by the laws of the State of Illinois, provided, however, that the parties shall be entitled to all rights conferred by 49 U.S.C. Section 11303 (a).

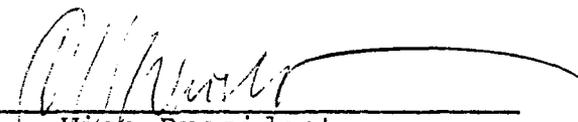
ARTICLE 20. Successors and Assigns. As used herein the terms Manufacturer, Company, Trustee and Lessor shall be deemed to include the successors and assigns of the Manufacturer, the Company, the Trustee and the Lessor, as the case may be.

ARTICLE 21. Recording. Upon the execution and delivery of this Agreement, the Company will, at its expense, cause this Agreement to be duly filed and recorded with the Interstate Commerce Commission in accordance with 49 U.S.C. Section 11303(a), and wherever else required by law or reasonably requested by the Manufacturer for the purpose of proper protection of the security interest of the Manufacturer in the Equipment.

ARTICLE 22. Execution. This Agreement may be simultaneously executed in any number of counterparts, each of which so executed shall be deemed to be an original, and such counterparts together shall constitute but one and the same contract, which shall be sufficiently evidenced by any such original counterpart. Although this Agreement is dated for convenience as of the date specified in the introductory paragraph of this Agreement, the actual date or dates of execution hereof by the parties hereto is or are, respectively, the date or dates stated in the acknowledgements hereto annexed.

IN WITNESS WHEREOF, The parties hereto, each pursuant to due corporate authority, have caused these presents to be signed in their respective corporate names by duly authorized officers and their respective corporate seals to be hereunto affixed and duly attested, all as of the day, month and year first above written.

THRALL CAR MANUFACTURING COMPANY

By 
Vice President

(CORPORATE SEAL)

Attest:

Secretary

TRAILER TRAIN COMPANY

By _____
Treasurer

(CORPORATE SEAL)

Attest:

Assistant Secretary

STATE OF ,)
COUNTY OF) SS:

On this day of , 1982, before me personally
appeared to me personally known, who, being
by me duly sworn, says that he is a Vice President of
that one of the seals affixed to the foregoing instrument is
the corporate seal of said corporation, that said instrument was
signed and sealed on behalf of said corporation by authority of its
Board of Directors and they acknowledged that the execution of the
foregoing instrument was the free act and deed of said corporation.

Notary Public

(NOTARIAL SEAL)

My Commission Expires:

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

On this day of , 1982, before me personally
appeared R. E. Zimmerman, to me personally known, who being by me
duly sworn, says that he is the Treasurer of TRAILER TRAIN COMPANY;
that one of the seals affixed to the foregoing instrument is the
corporate seal of said corporation, that said instrument was signed
and sealed on behalf of said corporation by authority of its Board of
Directors and he acknowledged that the execution of the foregoing
instrument was the free act and deed of said corporation.

Notary Public

(NOTARIAL SEAL)

My Commission Expires:

ANNEX A

THRALL CAR MANUFACTURING COMPANY
(Manufacturer)

TRAILER TRAIN COMPANY
(Company)

ITEM 1:

<u>Type</u>	<u>Quantity</u>	<u>Company Car Numbers (Incl.)</u>	<u>Unit Price</u>	<u>Total Price</u>	<u>Month of Delivery</u>	<u>Specification (Contract Number)</u>
Arc 5 Equipped with 5 hitches	20	61000-61019	\$131,575	\$2,631,500	Jan., 1984	68-43-040783 T-2083-T

ITEM 2: January 31, 1984

ITEM 3: July 31, 1984

ITEM 4: P.O. Box 218, Chicago Heights, IL 60411

ANNEX B

MANUFACTURING AGREEMENT SUPPLEMENT NO.
DATED AS OF _____, 198 between
(the "Manufacturer") and TRAILER TRAIN COMPANY (the "Company").

The parties hereto have heretofore entered into a Manufacturing Agreement dated as of _____, 1982, which was filed and recorded with the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303 (a) on _____, at _____ recordation number _____, which provides for the execution and delivery from time to time of supplements thereto each substantially in the form hereof for the purpose of subjecting to said Manufacturing Agreement additional units of new, standard gauge railroad equipment.

The units of railroad equipment described in Item 1 of Annex A hereto are hereby subjected to said Manufacturing Agreement. The information set forth in Annex A hereto in respect of such units of railroad equipment, and set forth in Items 2, 3, and 4 of said Annex A, is hereby incorporated into Annex A to the Manufacturing Agreement as though originally set forth therein; provided, however, that such information shall apply and refer only to the units of railroad equipment described in Annex A hereto.

IN WITNESS WHEREOF, the parties hereto, each pursuant to due corporate authority, have caused these presents to be signed in their respective corporate names by duly authorized officers and their respective corporate seals to be hereunto affixed and duly attested, all as of the day, month and year first above written.

THRALL CAR MANUFACTURING COMPANY

By _____
Vice President

(CORPORATE SEAL).

ATTEST:

Assistant Secretary

TRAILER TRAIN COMPANY

By _____
Treasurer

(CORPORATE SEAL)

ATTEST:

Assistant Secretary

STATE OF
COUNTY OF

)ss:

On this day of , 1982, before me personally
appeared , to me personally known, who,
being by me duly sworn, says that he is a Vice President
of , that one of the seals affixed to the
foregoing instrument is the corporate seal of said corporation, that
said instrument was signed and sealed on behalf of said corporation
by authority of its Board of Directors and they acknowledged that the
execution of the foregoing instrument was the free act and deed of
said corporation.

Notary Public

(NOTARIAL SEAL)

My Commission Expires:

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

On this day of , 1982, before me personally
appeared R. E. Zimmerman, to me personally known, who being by me
duly sworn, says that he is the Treasurer of TRAILER TRAIN COMPANY;
that one of the seals affixed to the foregoing instrument is the
corporate seal of said corporation, that said instrument was signed
and sealed on behalf of said corporation by authority of its Board of
Directors and he acknowledged that the execution of the foregoing
instrument was the free act and deed of said corporation.

Notary Public

(NOTARIAL SEAL)

My Commission expires:

ANNEX A TO MANUFACTURING AGREEMENT SUPPLEMENT NO. ...

THRALL CAR MANUFACTURING COMPANY
(Manufacturer)

TRAILER TRAIN COMPANY
(Company)

ITEM 1:

<u>Type</u>	<u>Quantity</u>	Company Car Numbers <u>(Incl.)</u>	<u>Unit Price</u>	<u>Total Price</u>	<u>Month of Delivery</u>	<u>Specification (Contract Number)</u>
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ITEM 2:

ITEM 3:

ITEM 4:

ANNEX C

ASSIGNMENT OF MANUFACTURING AGREEMENT
dated as of _____, Between TRAILER
TRAIN COMPANY, "the "Assignor") and
(the "Assignee").

WHEREAS the Assignor has entered into an agreement together with any supplements and amendments to the date hereof, being (the "Manufacturing Agreement") with _____, (the "Manufacturer"), pursuant to which the Assignor has agreed to purchase and take delivery of certain railroad equipment; and

WHEREAS the Assignee desires to purchase and take delivery of those units of such railroad equipment described in Item 1 of Schedule A hereto as are delivered and accepted on or prior to the date set forth in Item 2 of said Schedule A (such units being the "Assigned Equipment"), and the Assignor agrees to assign its rights to purchase and take delivery of the Assigned Equipment to the Assignee;

NOW, THEREFORE, in consideration of the mutual covenants and agreements hereinafter set forth, the parties hereto hereby agree as follows:

1. The assignor hereby assigns, transfers and sets over unto the Assignee, its successors and assigns:

(a) all the right, title and interest of the Assignor in and to the Assigned Equipment; and

(b) all the right, title and interest of the Assignor in and to the Manufacturing Agreement, in so far as it relates to the Assigned Equipment including all the rights, benefits and advantages specified in the first paragraph of Article 13 thereof.

2. The Assignor recognized that the Assignee will lease the Assigned Equipment to the Assignor, and the obligation of the Assignee to purchase and pay for the Assigned Equipment or any portion thereof is subject to customary closing conditions. In respect thereof, the Assignor covenants with the Assignee, and the Manufacturer as a third party beneficiary hereof, that, in the event of any nonpayment by the Assignee in respect of any unit of Assigned Equipment, the Assignor will be obligated to accept all such units completed and delivered by the Manufacturer and to pay the full purchase price therefor when due, all in accordance with the terms of the Manufacturing Agreement.

3. The Assignee accepts the assignments herein contained, and assumes the obligations of the assignor under the Manufacturing Agreement to purchase and pay for the Assigned Equipment, but no other duties or obligations of the Assignor thereunder; provided, however, that the Assignor shall remain liable to the Manufacturer in respect of its duties and obligations in accordance with the Manufacturing Agreement; and provided, further, that the Assignee shall not be liable to the Manufacturer under the Manufacturing Agreement.

4. The Assignor represents and warrants that:

(a) in so far as it relates to the Assigned Equipment, the Assignor is the lawful owner, free from all claims, liens, security interests and encumbrances, of its rights under the Manufacturing Agreement, and the Assignor has the right to sell and assign the Manufacturing Agreement as set forth herein and the Assignor will warrant and defend this assignment against the lawful claims and demands of all persons; and

(b) none of the units of the Assigned Equipment has been delivered by the Manufacturer and no payment has been made in respect thereof to the Manufacturer.

5. The Assignee appoints the Assignor its agent to inspect and accept delivery of the units of Assigned Equipment.

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be executed by its duly authorized officers, all as of the date first above written.

TRAILER TRAIN COMPANY

By _____
Treasurer

(Assignee)

By _____

ACKNOWLEDGEMENT OF NOTICE OF ASSIGNMENT

Receipt of a copy of, and due notice of the assignment made by, the foregoing Assignment of Manufacturing Agreement is hereby acknowledged and the undersigned hereby confirms to the assignee thereunder all the matters specified in the second paragraph of Article 13 of the Manufacturing Agreement assigned thereby.

By _____
Vice President

SCHEDULE A
to Assignment of
Manufacturing Agreement

ITEM 1: Assigned Equipment

<u>Type</u>	<u>Quantity</u>	Trailer Train Company <u>Car Numbers</u> <u>(inclusive)</u>
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ITEM 2:

ANNEX D

CERTIFICATE OF ACCEPTANCE

TO:

I, a duly appointed inspector and authorized representative of Trailer Train Company (the "Company"), do hereby certify that I have inspected, received, approved and accepted delivery on behalf of the Company or its assigns for which the Company is acting as agent, the following units of railroad equipment:

Type of Cars:

Place Accepted:

Date Accepted:

Number of Units:

Numbered:

I do further certify that the foregoing units are in good order and condition and conform to the specifications applicable thereto and to all applicable Federal Railroad Administration requirements and specifications and to all standards recommended by the Association of American Railroads reasonably interpreted as being applicable to new railroad equipment of the character of such units.

In addition, I further certify that there was plainly, distinctly, permanently and conspicuously placed, in letters not less than one inch in height, the following legend on each unit:

"OWNERSHIP SUBJECT TO A SECURITY AGREEMENT FILED
WITH THE INTERSTATE COMMERCE COMMISSION"

The execution of this certificate will in no way relieve the Manufacturer of its duty or decrease its responsibility to produce and deliver the railroad equipment indicated above in accordance with the terms, including warranties, contained in the manufacturing agreement or conditional sale agreement covering such equipment.

Inspector and Authorized
Representative of TRAILER TRAIN COMPANY