ITEL
Pullman

Itel Rail Corporation
55 Francisco Street
San Francisco, California 94133
(415) 984-4000
(415) 781-1035 Fax

8322-H

8322-G

FEB 2 1989 · 9 AM
INTERSTATE COMMERCE COMMISSION

February 2, 1989

FEB 2 1989 · 9 AM
INTERSTATE COMMERCE COMMISSION

Date 2/2/89
Fee $ 26.00
ICC Washington, D. C.

Hon. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, DC 20423

**Re: 1) Notice of Name Change**
**2) Assignment and Assumption Agreement**

Dear Ms. McGee:

On behalf of Itel Rail Corporation, the above instruments, in four (4) counterparts each, are hereby submitted for filing and recording pursuant to 49 U.S.C. Section 11303(a), along with the $26 recordation fee.

Please record the above-captioned instruments under the Conditional Sale Agreement dated March 15, 1976, between Itel Rail Corporation, as successor in interest to SSI Rail Corp., and First Security Bank of Utah, N.A., as Trustee under a Trust Agreement with Michigan National Bank of Detroit, which was filed with the ICC on May 12, 1976, under Recordation No. 8322.

The parties to the aforementioned Notice of Name Change are listed below:

Itel Rail Corporation (For indexing, in position
55 Francisco Street of "Assignor")
San Francisco, California 94133

Itel Rail Holdings Corporation (For indexing, in
55 Francisco Street position of "Assignee")
San Francisco, California 94133

The purpose of this Notice is to make known as a matter of public record the change in corporate name of Itel Rail Corporation to Itel Rail Holdings Corporation.

The parties to the aforementioned Assignment and Assumption Agreement are listed below:

Itel Rail Holdings Corporation (Assignor)
55 Francisco Street
San Francisco, California 94133

Itel Rail Corporation (Assignee, a Delaware corporation
55 Francisco Street incorporated in February 1989)
San Francisco, California 94133

This Assignment assigns to Assignee all of Assignor's right, title and interest in and to any and all agreements, leases and equipment described therein.

Please return to the undersigned the stamped counterparts not required for filing purposes, together with the ICC fee receipt and acknowledgment letter.

Very truly yours,

patricia schumacker

Patricia Schumacker
Legal Department

8322-A

FEB 2 1989 9:30 AM

INTERSTATE COMMERCE COMMISSION

**ASSIGNMENT AND ASSUMPTION AGREEMENT**

THIS ASSIGNMENT AND ASSUMPTION AGREEMENT dated as of ~~January~~ February 2, 1989 is made by and between Itel Rail Holdings Corporation, a Delaware corporation that is successor to Itel Rail Corporation by name change ("Assignor"), and Itel Rail Corporation, a Delaware corporation that was formed in ~~January~~ February 1989 ("Assignee").

1. **Assignment**. For valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby assigns to Assignee, effective on the date hereof,

> **Lease of Railroad Equipment dated March 15, 1976 between SSI Rail and First Security Bank of Utah, as Trustee, under Trust Agreement as of same date with Michigan National Bank of Detroit**

and any ancillary agreements to which Itel Rail Holdings Corporation is a party delivered by its predecessors in connection with the foregoing (collectively, the "Operative Agreements") and all of Assignor's right, title and interest in and to each of the Operative Agreements, subject, however, to the obligations contained in, and the terms, covenants, conditions and provisions of, the Operative Agreements. Assignor also hereby assigns to Assignee all of Assignor's right and interest in the railcars subject to the Operative Agreements (the "Railcars") and all of Assignor's right, title and interest in all lease agreements for the lease of the Railcars under which Assignor is the lessor, to the extent they relate to the Railcars (the "Customer Leases").

2. **Assumption**. Assignee hereby assumes, on and after the date hereof, all of Assignor's obligations contained in, and the terms, covenants, conditions and provisions of, the Operative Agreements and the Customer Leases.

3. **Governing Law**. This Agreement shall be governed by and construed in accordance with the laws of the State of California without regard to its conflicts of law doctrine.

IN WITNESS WHEREOF, Assignor and Assignee have executed this Agreement on the date first above written.

**ITEL RAIL HOLDINGS CORPORATION**
**(Assignor)**

By: Robert Kelub

Title: Vice President

**ITEL RAIL CORPORATION**
**(Assignee)**

By: D P Noyes

Title: President

STATE OF CALIFORNIA )
) ss.
COUNTY OF SAN FRANCISCO )

On this 30th day of January, 1989, before me personally appeared **Robert C. Kiehnle**, to me personally known, who being by me duly sworn says that such person is **Vice President** of Itel Rail Holdings Corporation, that the foregoing **Assignment and Assumption Agreement** was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Patricia M. O'Grady

STATE OF CALIFORNIA )
) ss.
COUNTY OF SAN FRANCISCO )

On this 30th day of January, 1989, before me personally appeared **Desmond P. Hayes**, to me personally known, who being by me duly sworn says that such person is **President** of Itel Rail Corporation, that the foregoing **Assignment and Assumption Agreement** was signed on behalf of said corporation by authority of its board of directors, and such person acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Patricia M. O'Grady