



**Istel Rail Corporation**

55 Francisco Street  
San Francisco, California 94133  
(415) 984-4000  
(415) 781-1035 Fax

December 20, 1988

RECORDATION NO. 9072-G

DEC 27 1988 - 10 30 AM

Hon. Noretta R. McGee  
Secretary  
INTERSTATE COMMERCE COMMISSION  
Interstate Commerce Commission  
Washington, DC 20423

*12-27-88*  
*26.00*

**Re: Release and Assignment of Collateral ("Release") and Termination of 1978 Series 2 Amended ETC Series Trust and 1978 Series 3 Amended ETC Series Trust**

Dear Ms. McGee:

On behalf of Istel Rail Corporation, the above instrument, in three (3) counterparts, is hereby submitted for filing and recording pursuant to 49 U.S.C. Section 11303(a), along with the \$26 recordation fee.

Please record this Release under the Lease Agreement dated as of June 1, 1977, between Istel Rail Corporation and Meridian & Bigbee Railroad Company, which was filed with the ICC on November 10, 1977, under Recordation No. ~~9072~~. Please cross-index this Release to the Equipment Trust Agreement dated January 1, 1982, between Istel Rail Corporation and First Security Bank of Utah, N.A., which was filed with the ICC on September 20, 1983, under Recordation No. 14165.

*Wrong file should be 9072*

The parties to the enclosed document are listed below:

First Security Bank of Utah, N.A. - Releaser-Assignor  
79 South Main Street  
Salt Lake City, Utah 84125

Istel Rail Corporation - Party Released-Assignee  
55 Francisco Street  
San Francisco, California 94133

This Release and Assignment of Collateral releases the interests of First Security Bank of Utah, N.A., Trustee, in the above-captioned Lease Agreement and the collateral thereunder and assigns it to Istel Rail Corporation. The rolling stock covered by this Release consists of units so designated in Schedule B thereto.

Honorable Noreta R. McGee  
December 20, 1988  
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A short summary of the document should appear in the Index as follows:

"Release of all interest in the above indentified Lease or Sublease and collateral thereunder and assignment thereof by First Security Bank of Utah, N.A., to Itel Rail Corporation."

Please return to the undersigned the stamped counterparts not required for filing purposes, together with the ICC fee receipt and acknowledgment letter.

Very truly yours,

*patricia schumacker*

Patricia Schumacker  
Legal Department

Enclosures

