



633 Battery Street
San Francisco, California 94111
(415) 445-7200
7644

RECORDATION NO. 5669-A Filed 1425

MAR 1 1985 1:05 PM
INTERSTATE COMMERCE COMMISSION

February 28, 1985

5-060A100

Secretary
Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, D.C. 20423

No.

Date

Fee \$

MAR 1 1985
10.00

Dear Sir:

Enclosed for recordation under provisions of Section 11303 (formerly 20C) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, is the original and three counterparts of a Release of Security Interest to a Security Agreement dated as of March 5, 1970. The Security Agreement thereto was filed and recorded with the Interstate Commerce Commission on April 15, 1970 and assigned ICC Recordation Number 5669.

The names and addresses of the parties to the enclosed are:

SECURED PARTY: Home Life Insurance Company
253 Broadway
New York, N.Y. 10017

DEBTOR: D. E. Mundell and Ben Maushardt as
Trustees under a Trust Agreement dated
as of January 30, 1970 and United States
Leasing International, solely as Agent
for the Trustees
733 Front Street
San Francisco, CA 94111

LESSEE: Grand Trunk Railroad Company
131 West Lafayette Boulevard
Detroit, MI 48226

The general description of the equipment is contained in the Schedule to the Security Agreement.

We are acting on behalf of our parent company, which is the Agent of the Trust under the aforementioned Trust Agreement, and we ourselves have knowledge of the matters set forth herein.

February 28, 1985
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Please return three recorded copies of the Release to
Walter J. Michael, United States Lease Financing, Inc., 733
Front Street, San Francisco, California 94111.

Enclosed is a remittance of \$10.00 covering the required
recording fee.

Very truly yours,


Walter J. Michael
Administrative Manager

WJM:cb

Encls.

3/1/85

Interstate Commerce Commission
Washington, D.C. 20423

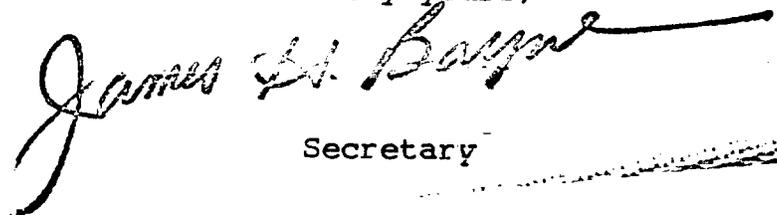
OFFICE OF THE SECRETARY

Walter J. Michael
U.S. Lease Financing, Inc.
733 Front Street
San Francisco, Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 3/1/85 at 1:05pm and assigned re-
recording number(s). 5669-A Released

Sincerely yours,


Secretary

Enclosure(s)

MAR 1 1965 - 11 AM PM

RELEASE OF SECURITY INTEREST

(G.T.W. Trust No. 3)

INTERSTATE COMMERCE COMMISSION

WHEREAS, under an Equipment Lease dated as of January 30, 1970 between D. E. Mundell and Ben Maushardt, as Trustees (the "Lessor") and Grand Trunk Western Railroad Company (the "Lessee"), the Lessee leases certain railroad equipment from the Lessor; and

WHEREAS, under the Security Agreement dated March 5, 1970 from the Trustees under a Trust Agreement dated as of January 30, 1970 (the "Debtor") the Debtor conveyed, mortgaged, assigned, pledged and granted to Home Life Insurance Company (the "Secured Party") a Security Interest in its right, title and interest in and to the equipment described in the Security Agreement in order to secure payment of certain 10% Secured Notes (the "Notes"); and

WHEREAS, the original Security Agreement dated March 5, 1970 was filed with the Interstate Commerce Commission on April 15, 1970 and assigned Recordation Number 5669; and

WHEREAS, all principal of and interest on the Notes have been paid to the Secured Party; and

WHEREAS, the Secured Party wishes to release said Equipment from the Security Agreement;

NOW THEREFORE, for good and valuable consideration received, the Secured Party acknowledges payment in full of said Notes and relinquishes its Security Interest and all other right, title and interest in and to the Equipment listed on the Schedule to the original Security Agreement.

IN WITNESS WHEREOF, the undersigned has executed this Release on this 26th day of February, 1985.

HOME LIFE INSURANCE COMPANY

By: Jerry D Cohen
Its: Vice Pres.

(SEAL)

CORPORATE FORM OF ACKNOWLEDGMENT

State of NEW YORK)

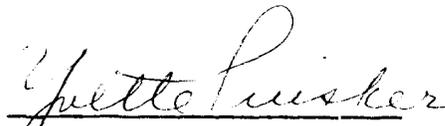
ss:

County of NEW YORK)

On this 26th day of February, 1985, before me personally appeared Jerry D. Cohen, to me personally known, who being by me sworn, says that he is a

Vice President of Home Life Insurance Company,

that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.


Yvette Pinsker
Notary Public

(SEAL)

My commission expires:

YVETTE PINSKER
Notary Public, State of New York
No. 41-4706505
Qualified in Queens County
Cert. Filed in New York County
Commission Expires March 30, 1985