

United States
Lease Financing, Inc.

US

633 Battery Street
San Francisco, California 94111
(415) 445-7400

RECORDATION NO. 6145 Filed 1425 *A*

JAN 24 1986 -2 20 PM

January 22, 1986

INTERSTATE COMMERCE COMMISSION

Date 1/24/86
Fee \$ 10.00
ICC Washington, D. C.

Secretary
Interstate Commerce Commission
12th and Constitution Ave., N.W.
Washington, D.C. 20423

Attn: Mrs. Mildred R. Lee, Room 2303

Dear Sir:

Enclosed for recordation under provisions of Section 11303 (formerly 20c) of the Interstate Commerce Act and the regulations promulgated thereunder, as amended, are the original and two counterparts of a Release of Security Interest to a Lease-Security Agreement dated as of April 26, 1971. The Lease-Security Agreement was filed and recorded with the Interstate Commerce Commission on May 12, 1971 and assigned ICC Recordation Number 6145.

The names and addresses of the parties to the enclosed are:

SECURED PARTY: Security Mutual Life Insurance
Company of New York
84 Exchange Street
Binghamton, N.Y. 13902

DEBTOR: Trust Company for USL, Inc., the
Successor-Trustee to George D. MacKay
and H. Krolfeifer, Jr. under a Trust
Agreement dated as of April 26, 1971
and United States Leasing Inter-
national, Inc., as Agent for the Trustee
733 Front Street
San Francisco, CA 94111

The undersigned is an officer of the Lessor and has knowledge of the matters set forth herein.

January 22, 1986
Page 2

Please return two recorded copies to Walter J. Michael,
Trust Company for USL, Inc., c/o United States Lease Financing,
Inc., 733 Front Street, San Francisco, CA 94111.

Enclosed is a remittance in the amount of \$10.00 covering
the required recording fee.

By: Walter J. Michael
Walter J. Michael
Vice President
Trust Company for USL, Inc.
415/627-9283

Interstate Commerce Commission
Washington, D.C. 20423

1/27/85

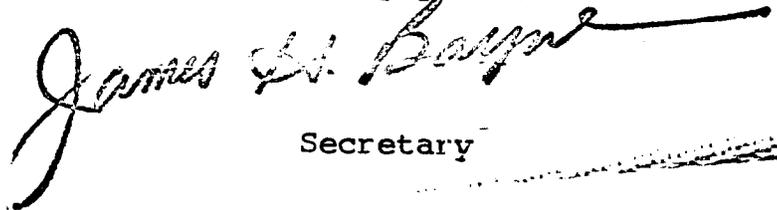
OFFICE OF THE SECRETARY

Walter J. Michael, VP
Trust Company For USL, Inc
U.S. Lease Financing, Inc.
733 Front Street
San Francisco- Calif. 94111

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/24/86 at 2:30pm and assigned re-
recording number(s). 6145-A & 6145-B

Sincerely yours,


Secretary

Enclosure(s)

SE-30
(7/79)

RECORDATION NO. 6145A Filed 12/24/85

RELEASE OF SECURITY INTEREST JAN 24 1986 12 50 PM

(G.T.W. Trust No. 5) INTERSTATE COMMERCE COMMISSION

WHEREAS, under an Equipment Lease dated as of April 26, 1971 between Trust Company for USL, Inc., the Successor Trustee to George D. MacKay and H. Krollfeifer, Jr. (the "Lessor") and Grand Trunk Railroad Company (the "Lessee"), Lessee leases certain railroad equipment from the Lessor; and

WHEREAS, under the Equipment Lease, Assignment, Chattel Mortgage and Security Agreement dated as of April 26, 1971 from the Lessor under a Trust Agreement dated as of April 26, 1971 the Lessor conveyed, mortgaged, assigned, pledged and granted to Security Mutual Life Insurance Company of New York (the "Secured Party") - Security Interest in and to its right, title and interest to the equipment described in Schedule A-1 to the Lease - Security Agreement to secure payment of a certain 8-1/2% Secured Note dated as of June 22, 1971 (the "Note"); and

WHEREAS, the original Lease-Security Agreement was filed with the Interstate Commerce Commission on May 12, 1971 and assigned Recordation Number 6145; and

WHEREAS, all principal of an interest on the Note has been paid to the Secured Party; and

WHEREAS, the "Secured Party" wishes to release all said equipment from the Lease-Security Agreement; and

NOW THEREFORE, for good and valuable consideration received, the Secured Party acknowledges payment in full of said Note and releases its Security Interest and all its right, title and interest related or incident to the equipment under the original Lease-Security Agreement.

IN WITNESS WHEREOF, the undersigned has executed this Release on this 13th day of January, 1986.

SECURITY MUTUAL LIFE
INSURANCE COMPANY OF NEW YORK

By: William M. Altier

Its: Senior Vice President

(SEAL)

CORPORATE FORM OF ACKNOWLEDGMENT

State of New York)
County of Broome) ss:

On this 13th day of January, 1986, before me personally appeared William W. Atkin, to me personally known, who being by me sworn, says that he is a Senior Vice President of Security Mutual Life Insurance Company of New York that the seal affixed to the foregoing instrument is the seal of said entity, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

Ally A. N. Lee

Notary Public

STATE OF NEW YORK
Notary Public, State of New York
Residing in Broome County
My Commission Expires March 30, 1986

(SEAL)

My commission expires: March 30, 1986