2550 Golf Road
Rolling Meadows, IL 60008

Telephone: 312/640-7000

6151-B

EVANS PRODUCTS COMPANY / EVANS RAILCAR LEASING COMPANY DIVISION

July 12, 1983

RECORDATION NO. 6151-B Filed 1425 Date 7/14/83
JUL 14 1983 -11 15 AM Fee $ 10.00
INTERSTATE COMMERCE COMMISSION Washington, D.C.

Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Secretary:

Pursuant to 49 U.S.C. § 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing three fully-executed counterparts of that certain Release Agreement dated as of May 13, 1983. The parties to the Release Agreement are as follows:

Releasor: Continental Illinois National Bank and Trust Company of Chicago
230 South LaSalle Street
Chicago, Illinois 60693

Releasee: Evans Railcar Leasing Company
The East Tower, Suite 1000
2550 Golf Road
Rolling Meadows, Illinois 60008

The enclosed Release Agreement relates to that certain Agreement and Indenture dated April 1, 1971 which was recorded with the Interstate Commerce Commission as ICC Recordation No. 6150 and 6151. Accordingly, the Release Agreement should be filed as a subfiling under that number.

Since these documents are being delivered to you by hand, we would appreciate if you would return to the bearer duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to:

Mr. I. Walter Deitch
Rosenthal and Schanfield
Suite 4620
55 East Monroe Street
Chicago, Illinois 60603

Very truly yours,

EVANS RAILCAR LEASING COMPANY

Assistant Secretary

RECORDATION NO. 6151-15 Filed 1425

JUL 14 1983 -11 15 AM

INTERSTATE COMMERCE COMMISSION

RELEASE AGREEMENT

RELEASE AGREEMENT dated this 13th day of May, 1983, by and between Continental Illinois National Bank and Trust Company of Chicago ("Trustee") and Evans Railcar Leasing Company ("Evans"), by name change successor in interest to United States Railway Equipment Company.

WITNESSETH:

WHEREAS, Trustee and Evans entered into an Agreement and Indenture dated April 1, 1971 ("Security Agreement"), ICC Recordation #6150+6151, whereby Equipment Promissory Notes, Issue G ("Notes") were issued and sold in the aggregate principal amount of $7,000,000 for certain railroad equipment ("Equipment"); and

WHEREAS, to secure payment of principal and interest on the various Notes, Evans granted to Trustee a security interest in the Equipment; and

WHEREAS, Evans has fully paid its obligations with respect to the Security Agreement and desires and is entitled to a release of Trustee's security interest in the Equipment;

NOW, THEREFORE, the parties hereto agree as follows:

1. Trustee acknowledges that Evans has fully paid its obligations with respect to the Security Agreement. Accordingly, Trustee hereby releases its security interest and any other rights which it may have in the Equipment.

2. The Security Agreement dated April 1, 1971 is hereby terminated and neither party thereto shall have any further obligations thereunder except for the obligations under this Release Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this Release Agreement as of the day and year first above written.

(Corporate Seal)
ATTEST:
Thomas L. Schoenbeck

EVANS RAILCAR LEASING COMPANY
By
Vice President

(Corporate Seal)
ATTEST:
Trust Officer

CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO
By
Second Vice President

STATE OF ILLINOIS

COUNTY OF COOK

On this 14th day of June, 1983, before me personally appeared Paul R. Leslie, to me personally known, who being by me duly sworn, says that he is the Vice President ~~of~~ Evans Railcar Leasing Company, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My commission expires:

2-4-85

Susan S. Muehlfeld
Notary Public

STATE OF

COUNTY OF

On this 9th day of June, 1983, before me personally appeared J. C. Mull Jr., to me personally known, who being by me duly sworn, says that he is the Second Vice President of Continental Illinois National Bank and Trust Company of Chicago that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

My commission expires:

My Commission Expires July 2, 1984

Notary Public