

COMMERCIAL CREDIT EQUIPMENT CORP.
McCULLAGH LEASING, INC.

300 St. Paul Place
Baltimore, Maryland 21202
301/332-3000
Telex: 87-428

Date 11/19/82 November 16, 1982

Fee \$ 10.00

REGISTRATION NO. 6215-D Filed 1478

NOV 19 1982 - 1 00 PM
INTERSTATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Constitutional Avenue & 12th Street, N. W.
Washington, D. C. 20423

Dear Sir:

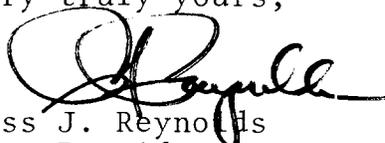
This letter is written pursuant to Title 49, Code of Federal Regulations, Subtitle B, Chapter X, Part 1116. Enclosed for filing is an original and two certified true copies of a Release for Equipment Lease No. E-2588 in which Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., of 300 St. Paul Place, Baltimore, Maryland 21202, is the Releaser and Publicker Industries, Inc., of 1429 Walnut Street, Philadelphia, Pennsylvania is the party released.

The Release covers Equipment Lease No. E-2588 dated January 29, 1971 by Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., and Publicker Industries, Inc. Equipment Lease No. E-2588 was recorded with the Interstate Commerce Commission on June 28, 1971 and bears recordation number 6215.

A general description of the equipment covered by the document is five (5) used 20,000 gallon carbon steel railroad tank cars, bearing serial numbers 153-158 inclusive.

The undersigned is a Vice President of the Releaser, Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., and has knowledge of the matters set forth in the Release. The original Release should be returned to Publicker Industries, Inc. at 1429 Walnut Street, Philadelphia, Pennsylvania.

Very truly yours,



Russ J. Reynolds
Vice President

RJR/nw

Enclosures

RECORDATION NO. 6215-D FILED 1428

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INTERSTATE COMMERCE COMMISSION

State of Maryland)
) SS
City of Baltimore)

I, Karen S. Hubbard, a Notary Public
in and for said City and State, do hereby state that I have
compared the attached copy of the Release to the original and
certify that it is a true and correct copy in all respects.

IN WITNESS WHEREOF, I have hereunto set my hand and
official seal this 18th day of November, 1982.

Karen S. Hubbard
Notary Public

My Commission expires: July 1, 1986

RELEASE

This Release of Equipment Lease No. E-2588 made this 18th day of November, 1982, by Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., of 300 St. Paul Place, Baltimore, Maryland 21202.

WHEREAS, Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., as Lessor, and Publicker Industries, Inc., of 1429 Walnut Street, Philadelphia, Pennsylvania, as Lessee, executed Equipment Lease No. E-2588 dated January 29, 1971; and

WHEREAS, a general description of the equipment covered by Equipment Lease No. E-2588 is five (5) used 20,000 gallon carbon steel railroad tank cars, bearing serial number 153-158 inclusive; and

WHEREAS, Equipment Lease No. E-2588 was recorded with the Interstate Commerce Commission on June 28, 1971 and bears recordation number 6215; and

WHEREAS, the said Publicker Industries, Inc., having fully paid and satisfied the said Equipment Lease E-2588 is entitled to have the equipment thereby affected released from the operation and effect thereof.

WHEREFORE NOW THIS RELEASE WITNESSETH, That for good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, the said Commercial Credit Equipment Corp., successor by merger to Commercial Credit Industrial Corp., does hereby release the said Equipment Lease No. E-2588 and grant the equipment thereby affected into the said Publicker Industries, Inc., to be held by it in the same manner as if the said Equipment Lease No. 2588 had never been made.

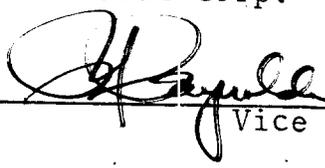
WITNESS the hand and seal of the said releaser.

Attest:

COMMERCIAL CREDIT EQUIPMENT CORP.,
Successor by Merger to Commercial
Credit Industrial Corp.

Secretary

By: _____


Vice President

