

12538
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INTERSTATE COMMERCE COMMISSION
NORTH WESTERN LEASING COMPANY
400 WEST MADISON STREET, CHICAGO 60606

December 4, 1980

File No.: A-11264

No. 0-340A099

Date DEC 5 1980

Fee \$ 400.00

ICC Washington, D. C.

Ms. Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
12th & Constitution Ave., N.W.
Washington, D.C. 20423

Dear Ms. Mergenovich:

Pursuant to Section 11303, (formerly Section 20c) of the Interstate Commerce Act, attached hereto for recordation are certified copies of originals and conformed duplicate originals of title documents covering various EMD GP-7 Type locomotive units presented by Precision National Corporation ("PNC") to this Company as evidence of PNC's ownership of the locomotive units listed on such documents.

The names of the parties and dates of the documents and the numbers of the subject locomotives are as follows:

- 12536
1. Bill of Sale dated January 21, 1980 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 20 EMD GP-7 locomotives bearing Frisco Nos. 500, 510, 516, 517, 528, 542, 561, 569, 572, 574, 582, 590, 594, 597, 598, 620, 627, 629, 630, and 632;
- 12535
2. Bill of Sale dated December 8, 1976 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 10 EMD GP-7 locomotives bearing Frisco Nos. 531, 537, 539, 545, 562, 570, 576, 599, 610, and 621;
- 12534
3. Bill of Sale dated September 4, 1973 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 5 EMD GP-7 locomotives bearing Frisco Nos. 538, 558, 571, 596, and 631;
- 12539
4. Bill of Sale dated October 31, 1979 by Desa V. Wakeman as Trustee under Trust Agreement dated August 11, 1967 with Wells Fargo Bank (Seller) to Precision National Corporation (Buyer) covering 20

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DOCKET FILES
BRANCH

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REGISTRATION NO. 12541
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12539
EMD GP-7 locomotives bearing ConRail Nos. 5601,
5649, 5651, 5659, 5661, 5657, 5686, 5701, 5707,
5743, 5753, 5754, 5762, 5772, 5781, 5783, 5803,
5805, 5811, and 5819;

12540
5. Bill of Sale dated August 29, 1979⁰⁻⁴ by Chicago,
Rock Island, and Pacific Railroad Company (Seller)
to Precision National Leasing Corporation (Buyer)
covering 80 EMD GP-7 locomotives bearing Rock
Island Nos. (See Exhibit 1);

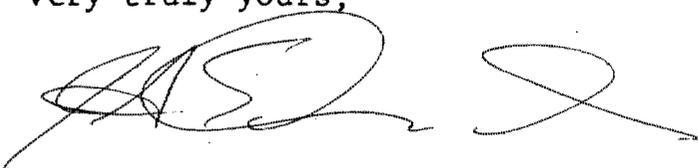
12541
6. Purchase Contract dated June 14, 1973 by Luntz
Iron and Metal (Seller) to Precision National
Corporation (Buyer) covering 30 GP-7 and GP-9
locomotives bearing C. & O.B. & O. Nos. (see
Exhibit 2);

12542
7. Purchase Contract dated October 29, 1974 by
Florida East Coast Railway Company (Seller) to
Precision National Corporation (Buyer) covering 3
EMD GP-7 locomotives bearing FEC Nos. 607, 613,
and 616;

12543
8. Declaration of Sale dated October 12, 1972 by
White Store Steamship Co. Ltd. (Seller) to
Precision National Corporation (Buyer) covering 20
GP-7R and GP-9R locomotives bearing WSS Nos. (see
Exhibit 3);

Enclosed is our check for \$400.⁰⁰ to cover the
recording fee. Keep the original and return the other
duplicate originals showing the recordation data.

Very truly yours,


J. S. Edwards
Assistant Secretary

L/T/7 91-92

EXHIBIT A

EXHIBIT 2

I 430	RI 1221	RI 1266	RI 4200
431	1223	1271	4201
432	1225	1276	4202
433	1228	1278	4203
436	1229	1280	4204
441	1230	1281	4205
1200	1231	1283	4206
1202	1232	1285	4207
1205	1233	1289	4208
1206	1234	1291	4209
1209	1235	1293	1312
1210	1236	1296	1313
1211	1237	1297	1314
1212	1251	1299	1315
1213	1253	1302	1316
1215	1254	1303	1317
1217	1257	1305	1318
1218	1258	1307	1319
1219	1261	1308	1320
1220	1263	1311	1322



<u>UNIT</u>	<u>CLASS</u>	<u>NEW DATE</u>	<u>LOCATION</u>	<u>REASON OUT OF SERVICE</u>
6467	GP-9	8-56	Glenwood	Accident.
6138	GP-9	9-56	Huntington	Accident.-
6505	GP-9	10-56	Glenwood	Accident.
5814	GP-7	10-52	Huntington	Accident.
6588	GP-9	2-58	Glenwood	Accident.
6674	GP-9	9-56	Glenwood	Accident.
5838	GP-7	10-52	Huntington	Accident.
5816	GP-7	10-52	Huntington	Fire damage electric locker and cab.
6005	GP-9	12-55	Huntington	Fire damage electric locker.
5875	GP-7	4-53	Huntington	Fire damage electric locker.
6164	GP-9	9-56	Huntington	Fire damage electric locker.
5924	GP-9	12-55	Huntington	Accident.
5910	GP-9	12-54	Huntington	Engine damage.
5823	GP-7	11-52	Huntington	Crankshaft failure #3 connecting journal.
5916	GP-9	12-54	Huntington	Crankshaft failure #3 connecting journal.
5969	GP-9	9-55	Huntington	Crankshaft failure #5 main.
6012	GP-9	3-56	Huntington	Crankshaft failure #8 connecting journal.
6019	GP-9	3-56	Huntington	Crankshaft failure #5 and 6 main.
6075	GP-9	7-56	Huntington	Crankshaft failure.
6080	GP-9	7-56	Huntington	Crankshaft failure.
6204	GP-9	12-56	Huntington	Crankshaft failure #5 main.
6092	GP-9	7-56	Huntington	Crankshaft failure #1, 2 and 6 main.
6174	GP-9	11-56	Huntington	Crankshaft failure #3, 4 and 7 main.
6008	GP-9	12-55	Huntington	Crankshaft failure.
6160	GP-9	9-56	Huntington	Crankshaft failure #3 main.
6229	GP-9	7-57	Huntington	Crankshaft failure #5 and 9 main.
5988	GP-9	11-55	Huntington	Crankshaft failure.
5918	GP-9	12-54	Huntington	Blower failure.
5919	GP-9	12-54	Huntington	Accident.
5742	GP-7	10-51	Huntington	Engine damage.

PAID

<u>CO.</u> <u>NO.</u>	<u>BUILDERS</u> <u>SERIAL</u>	<u>TYPE</u>	<u>HP</u>	<u>ENGINE</u> <u>TYPE</u>	<u>SERIAL</u>	<u>MAIN</u> <u>GENERATOR</u> <u>TYPE</u>	<u>SERIAL</u>
117	A-413	GP7R	1500	16-567B	53-E-27	D-12-B	53-E-69
120	A-416	GP7R	1500	16-567B	53-F-17	D-12-B	53-F-70
131	A-427	GP9R	1750	16-567C	54-D-38	D-12-B	54-D-116
132	A-428 ⁷²¹	GP9R	1750	16-567-C	54-D-100	D-12-B	54-D-57
136	A-725	GP9R	1750	16-567-C	55-C-55	D-12-B	55-C-80
137	A-727	GP9R	1750	16-567C	55-C-61	D-12-B	55-C-88
138	A-728	GP9	1750	16-567C	55-C-74	D-12-B	55-C-94
140	A-729	GP9R	1750	16-567C	55-C-105	D-12-B	55-C-103
141	A-730	GP9R	1750	16-567C	55-C-90	D-12-B	55-C-97
116	A-412	GP7R	1500	16-567B	53-D-54	D-12-B	53-D-79
143	A-732	GP9R	1750	16-567C	55-C-110	D-12-B	55-D-59
144	A-733	GP9R	1750	16-567C	55-D-6	D-12-B	55-D-62
145	A-734	GP9R	1750	16-567C	55-C-116	D-12-B	55-D-68
154	A-933	GP9R	1750	16-567C	56-C-146	D-12-B	56-C-119
161	A-940	GP9R	1750	16-567C	56-D-61	D-12-B	56-D-74
164	A-943	GP9R	1750	16-567C	56-E-18	D-12-B	56-E-92
170	A-1064	GP9R	1750	16-567C	57-B-40	D-12-B	57-B-106
171	A-1065	GP9R	1750	16-567C	57-B-76	D-12-B	57-B-60
172	A-1066	GP9R	1750	16-567C	57-B-68	D-12-B	57-B-135
177	A-1919	GP9R	1750	16-567C	59-K-100	D-22-B	60-D-13

Signed for identification.

WHITE STAR STEAMSHIP CO. LTD.

per:

Asa Henry Ballenger
President

ORIGINAL

BILL OF SALE

REGISTRATION NO. 2536-145
DEC 5 - 1980 2:42 PM
INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY, a Missouri Corporation, Vendor, in consideration of ONE DOLLAR (\$1.00) and other good and valuable considerations to it paid by Precision National Corporation, Vendee, the receipt whereof is hereby acknowledged, does hereby bargain, sell and deliver to the said Vendee, its successors and assigns the following described goods and chattels:

<u>Description</u>	<u>Quantity</u>	<u>Vendor's (Locomotive) Road Numbers</u>	
Used EMD 1500 H.P. Model GP7 Diesel-electric Locomotives	20	500	582
		510	590
		516	594
		517	597
		528	598
		542	620
		561	627
		569	629
		572	630
		574	632

Vendor hereby covenants that it is the lawful owner of the said goods and chattels; that they are free from all encumbrances; that it has the right to sell the same; and that it will warrant and defend the same against the lawful claims and demands of all persons.

This warranty, which is given expressly AND IN LIEU OF ALL OTHER WARRANTIES, SPECIFICALLY EXCLUDES WARRANTIES, EXPRESS OR IMPLIED, OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE and constitutes the only warranty made by Vendor.

IN WITNESS WHEREOF, the Vendor has caused this instrument to be executed by its duly authorized officer, attested, and its corporate seal to be hereto affixed on the 21st day of January, 1980.

ST. LOUIS-SAN FRANCISCO RAILWAY COMPANY

By *H. J. Deelling*

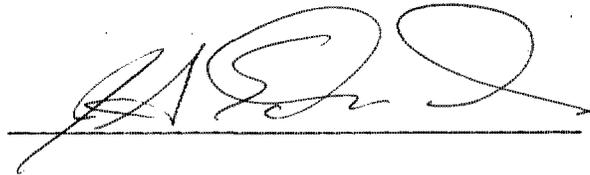
ATTEST:

A. J. Sumner
Asst. Secretary

I, J. S. EDWARDS, HEREBY CERTIFY that I am a duly elected Assistant Secretary of NORTH WESTERN LEASING COMPANY and custodian of the records, files, and corporate seal of said Company.

I FURTHER CERTIFY that the annexed and foregoing is a full, true, and correct copy of a document by St. Louis-San Francisco Railway Company to Precision National Corporation ("PNC") presented by PNC to this Company as evidence of PNC's ownership of the locomotive units listed on such document.

WITNESS my signature and the corporate seal of said North Western Leasing Company this 4th day of December, A.D., 1980.

A handwritten signature in cursive script, appearing to read 'J. S. Edwards', is written over a horizontal line.

(Corporate Seal)