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INTERSTATE COMMERCE COMMISSION
NORTH WESTERN LEASING COMPANY
400 WEST MADISON STREET, CHICAGO 60606

December 4, 1980

File No.: A-11264

No. 0-340A099

Date DEC 5 1980

Fee \$ 400.00

IOC Washington, D. C.

Ms. Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
12th & Constitution Ave., N.W.
Washington, D.C. 20423

Dear Ms. Mergenovich:

Pursuant to Section 11303, (formerly Section 20c) of the Interstate Commerce Act, attached hereto for recordation are certified copies of originals and conformed duplicate originals of title documents covering various EMD GP-7 Type locomotive units presented by Precision National Corporation ("PNC") to this Company as evidence of PNC's ownership of the locomotive units listed on such documents.

The names of the parties and dates of the documents and the numbers of the subject locomotives are as follows:

- 1. Bill of Sale dated January 21, 1980 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 20 EMD GP-7 locomotives bearing Frisco Nos. 500, 510, 516, 517, 528, 542, 561, 569, 572, 574, 582, 590, 594, 597, 598, 620, 627, 629, 630, and 632;
- 2. Bill of Sale dated December 8, 1976 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 10 EMD GP-7 locomotives bearing Frisco Nos. 531, 537, 539, 545, 562, 570, 576, 599, 610, and 621;
- 3. Bill of Sale dated September 4, 1973 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 5 EMD GP-7 locomotives bearing Frisco Nos. 538, 558, 571, 596, and 631;
- 4. Bill of Sale dated October 31, 1979 by Desa V. Wakeman as Trustee under Trust Agreement dated August 11, 1967 with Wells Fargo Bank (Seller) to Precision National Corporation (Buyer) covering 20

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DOCKET FILES
BRANCH

REGISTRATION NO. 12543
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REGISTRATION NO. 12544
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REGISTRATION NO. 1254
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REGISTRATION NO. 12539
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REGISTRATION NO. 12542
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12539 EMD GP-7 locomotives bearing ConRail Nos. 5601, 5649, 5651, 5659, 5661, 5657, 5686, 5701, 5707, 5743, 5753, 5754, 5762, 5772, 5781, 5783, 5803, 5805, 5811, and 5819;

12539 5. Bill of Sale dated August 29, 1979⁰⁻⁴ by Chicago, Rock Island, and Pacific Railroad Company (Seller) to Precision National Leasing Corporation (Buyer) covering 80 EMD GP-7 locomotives bearing Rock Island Nos. (See Exhibit 1);

12541 6. Purchase Contract dated June 14, 1973 by Luntz Iron and Metal (Seller) to Precision National Corporation (Buyer) covering 30 GP-7 and GP-9 locomotives bearing C. & O.B. & O. Nos. (see Exhibit 2);

12542 7. Purchase Contract dated October 29, 1974 by Florida East Coast Railway Company (Seller) to Precision National Corporation (Buyer) covering 3 EMD GP-7 locomotives bearing FEC Nos. 607, 613, and 616;

12543 8. Declaration of Sale dated October 12, 1972 by White Store Steamship Co. Ltd. (Seller) to Precision National Corporation (Buyer) covering 20 GP-7R and GP-9R locomotives bearing WSS Nos. (see Exhibit 3);

Enclosed is our check for \$400.⁰⁰ to cover the recording fee. Keep the original and return the other duplicate originals showing the recordation data.

Very truly yours,


J. S. Edwards
Assistant Secretary

L/T/7 91-92

ORIGINAL
PURCHASE CONTRACT

REGISTRATION NO. 1254
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INTERSTATE COMMERCE COMMISSION

PRECISION NATIONAL CORPORATION

P. O. BOX 789

GENERAL OFFICE
PHONE 618-244-0488

CRANK SHAFT PLANTS
CLARKS SUMMIT, PA. 717-587-1191
LOS ANGELES, CALIF. 213-587-4131
WACO, TEXAS 817-754-1491

MT. VERNON, ILLINOIS 62864

Date: June 14, 1973

PURCHASE ORDER

Nº 1262 A

PRECISION NATIONAL CORPORATION

LUNTZ IRON & METAL

AGREES TO SELL

AGREES TO BUY

East 68th at Berdelle St.
Cleveland, Ohio 44105

DESCRIPTION

Thirty (30) Locomotives as per attached list.

PRICE

One Million, Six Hundred Twenty Thousand Dollars (1,620,000.00) TOTAL

F. O. B.

Any Point, C & O B & O Tracks

TERMS

30 days from receipt of Locomotives.

DELIVERY

As soon as possible.

PAID

ROUTING

C & O B & O, cheapest point to Mt. Vernon, Ill.
Freight collect from C & O B & O tracks to Mt. Vernon.

SHIP TO

Precision National Corporation, Mt. Vernon, Illinois

REMARKS

Units to be in inspected condition as of June 11, 1973.
Confirms arrangement between your Mr. Ted Luntz and our Mr. Raymond E. Jenkins.

ACCEPTED _____

BY _____

DATE _____

MAIN OFFICE

PRECISION NATIONAL CORPORATION

BY _____

Raymond E. Jenkins
Raymond E. Jenkins
Exec. Vice President

LIST

<u>UNIT</u>	<u>CLASS</u>	<u>NEW DATE</u>	<u>LOCATION</u>	<u>REASON OUT OF SERVICE</u>
6467	GP-9	8-56	Glenwood	Accident.
6138	GP-9	9-56	Huntington	Accident.-
6505	GP-9	10-56	Glenwood	Accident.
5814	GP-7	10-52	Huntington	Accident.
6588	GP-9	2-58	Glenwood	Accident.
6674	GP-9	9-56	Glenwood	Accident.
5838	GP-7	10-52	Huntington	Accident.
5816	GP-7	10-52	Huntington	Fire damage electric locker and cab.
6005	GP-9	12-55	Huntington	Fire damage electric locker.
5875	GP-7	4-53	Huntington	Fire damage electric locker.
6164	GP-9	9-56	Huntington	Fire damage electric locker.
5924	GP-9	12-55	Huntington	Accident.
→ 5910	GP-9	12-54	Huntington	Engine damage.
5823	GP-7	11-52	Huntington	Crankshaft failure #3 connecting journal.
5916	GP-9	12-54	Huntington	Crankshaft failure #3 connecting journal.
→ 5969	GP-9	9-55	Huntington	Crankshaft failure #5 main.
→ 6012	GP-9	3-56	Huntington	Crankshaft failure #8 connecting journal.
→ 6019	GP-9	3-56	Huntington	Crankshaft failure #5 and 6 main.
→ 6075	GP-9	7-56	Huntington	Crankshaft failure.
→ 6080	GP-9	7-56	Huntington	Crankshaft failure.
6204	GP-9	12-56	Huntington	Crankshaft failure #5 main.
6092	GP-9	7-56	Huntington	Crankshaft failure #1, 2 and 6 main.
→ 6174	GP-9	11-56	Huntington	Crankshaft failure #3, 4 and 7 main.
→ 6008	GP-9	12-55	Huntington	Crankshaft failure.
6160	GP-9	9-56	Huntington	Crankshaft failure #3 main.
→ 6229	GP-9	7-57	Huntington	Crankshaft failure #5 and 9 main.
5988	GP-9	11-55	Huntington	Crankshaft failure.
→ 5918	GP-9	12-54	Huntington	Blower failure.
5919	GP-9	12-54	Huntington	Accident.
5742	GP-7	10-51	Huntington	Engine damage.

PAID

V.
PRECISION MVN

WU INFOMASTER 1-0152465058 02/27/80
TWX LUNTZ CORP CTN
ZCZC0L CANTON OH 2-27-80
TLX 40-6448 PRECISION MVN

ET
PRECISION NATIONAL CORPORATION
MT. VERNON, IL
ATTN: RAY JNNKINS

IN CONSIDERATION OF \$L.00 THIS TELEX WILL SERVE AS A BILL OF SALE
FOR THIRTY (30) C & O AND B & O LOCOMOTIVES SHIPPED AGAINST OUR
SALES CONTRACT NUMBER, 4-238L-20.

TED LUNTZ, EXECUTIVE V.P.
LUNTZ CORPORATION
810-432:9LL8
NNNN
1323 EST
*
PRECISION MVN

I, J. S. EDWARDS, HEREBY CERTIFY that I am a duly elected Assistant Secretary of NORTH WESTERN LEASING COMPANY and custodian of the records, files, and corporate seal of said Company.

I FURTHER CERTIFY that the annexed and foregoing is a full, true, and correct copy of a document by Luntz Iron and Metal to Precision National Corporation ("PNC") presented by PNC to this Company as evidence of PNC's ownership of the locomotive units listed on such document.

WITNESS my signature and the corporate seal of said North Western Leasing Company this 4th day of December, A.D., 1980.



(Corporate Seal)

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