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INTERSTATE COMMERCE COMMISSION
NORTH WESTERN LEASING COMPANY
400 WEST MADISON STREET, CHICAGO 60606

December 4, 1980

File No.: A-11264

No. 0-340A039

Date DEC 5 1980

Fee \$ 400.00

ICC Washington, D. C.

Ms. Agatha L. Mergenovich, Secretary
Interstate Commerce Commission
12th & Constitution Ave., N.W.
Washington, D.C. 20423

Dear Ms. Mergenovich:

Pursuant to Section 11303, (formerly Section 20c) of the Interstate Commerce Act, attached hereto for recordation are certified copies of originals and conformed duplicate originals of title documents covering various EMD GP-7 Type locomotive units presented by Precision National Corporation ("PNC") to this Company as evidence of PNC's ownership of the locomotive units listed on such documents.

The names of the parties and dates of the documents and the numbers of the subject locomotives are as follows:

- 1. Bill of Sale dated January 21, 1980 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 20 EMD GP-7 locomotives bearing Frisco Nos. 500, 510, 516, 517, 528, 542, 561, 569, 572, 574, 582, 590, 594, 597, 598, 620, 627, 629, 630, and 632;
- 2. Bill of Sale dated December 8, 1976 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 10 EMD GP-7 locomotives bearing Frisco Nos. 531, 537, 539, 545, 562, 570, 576, 599, 610, and 621;
- 3. Bill of Sale dated September 4, 1973 by St. Louis-San Francisco Railway Company (Vendor) to Precision National Corporation (Vendee) covering 5 EMD GP-7 locomotives bearing Frisco Nos. 538, 558, 571, 596, and 631;
- 4. Bill of Sale dated October 31, 1979 by Desa V. Wakeman as Trustee under Trust Agreement dated August 11, 1967 with Wells Fargo Bank (Seller) to Precision National Corporation (Buyer) covering 20

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DOCKET FILES
BRANCH

REGISTRATION NO. 12543
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REGISTRATION NO. 12544
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REGISTRATION NO. 12545
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12530
EMD GP-7 locomotives bearing ConRail Nos. 5601, 5649, 5651, 5659, 5661, 5657, 5686, 5701, 5707, 5743, 5753, 5754, 5762, 5772, 5781, 5783, 5803, 5805, 5811, and 5819;

12540
5. Bill of Sale dated August 29, 1979⁰⁻⁴ by Chicago, Rock Island, and Pacific Railroad Company (Seller) to Precision National Leasing Corporation (Buyer) covering 80 EMD GP-7 locomotives bearing Rock Island Nos. (See Exhibit 1);

12541
6. Purchase Contract dated June 14, 1973 by Luntz Iron and Metal (Seller) to Precision National Corporation (Buyer) covering 30 GP-7 and GP-9 locomotives bearing C. & O.B. & O. Nos. (see Exhibit 2);

12542
7. Purchase Contract dated October 29, 1974 by Florida East Coast Railway Company (Seller) to Precision National Corporation (Buyer) covering 3 EMD GP-7 locomotives bearing FEC Nos. 607, 613, and 616;

12543
8. Declaration of Sale dated October 12, 1972 by White Store Steamship Co. Ltd. (Seller) to Precision National Corporation (Buyer) covering 20 GP-7R and GP-9R locomotives bearing WSS Nos. (see Exhibit 3);

Enclosed is our check for \$400.⁰⁰ to cover the recording fee. Keep the original and return the other duplicate originals showing the recordation data.

Very truly yours,



J. S. Edwards
Assistant Secretary

L/T/7 91-92

ORIGINAL

FLORIDA EAST COAST RAILWAY COMPANY

FORM 134 A
REV 4/7/67

SALE ORDER NO. 1475

REGISTRATION NO. 12542
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INTRA-STATE COMMERCE COMMISSION

TO MR. E. H. STAUBER, JR.:

NOVEMBER 4, 1974

The following material has been sold: SALE OF 3 - GP7 LOCOMOTIVE UNITS

Purchaser: PRECISION NATIONAL CORP.
P. O. BOX 789
MT. VERNON, ILLINOIS 62864
ATTN: MR. R. E. JENKINS
Cash or Charge: CHECK

Consign to: CANADIAN PACIFIC RAILWAY CO.
DETROIT, MICHIGAN

FREIGHT COLLECT

F.O.T. Point: SO. JACKSONVILLE, FLA.

Routing: FEC-JAX; SCL-ATLANTA; L&N-CINCINNATI,
OHIO; B&O-C&O DELIVERY TO CP AT
DETROIT.

QUANTITY	DESCRIPTION	PRICE
3 EA.	USED EMD GP7 LOCOMOTIVE UNITS - FEC NUMBERS 607, 613 & 616 - AFE 12143 ATTACHED: PRECISION NATIONAL CORP.'S P. O. NO. 1392A AND CHECK NO. 21480, DATED NOVEMBER 4, 1974 FOR \$227,000.00 ON THE BOATMEN'S NATIONAL BANK OF ST. LOUIS CHECK.	\$227,000.00

APPROVED:

W. E. Hale
VICE PRESIDENT

W. M. Fisher, Jr.
PURCHASING AGENT

This form should be prepared in triplicate and forwarded to Vice President for approval. One approved copy will be returned to maker and two to Auditor of Disbursements. The Department on which this sale order is made should arrange for prompt delivery of items sold in accordance with conditions above. Also prepare Collection Bill promptly, showing number:

PRECISION NATIONAL CORPORATION

CRANK SHAFT PLANTS

P. O. BOX 789

GENERAL OFFICE
PHONE 618-244-0405

CLARKS SUMMIT, PA. 717-587-1191
LOS ANGELES, CALIF. 213-587-4131
WACO, TEXAS 817-754-1491

MT. VERNON, ILLINOIS 62864

PURCHASE ORDER

Date: October 29, 1974

No. **1392 A**

PRECISION NATIONAL CORPORATION

Florida East Coast Rlwy Co.
One Malaga Street

AGREES TO BUY

AGREES TO SELL

St. Augustine, Florida 32084

DESCRIPTION

Three GP7 units #607, #613 #616
FEC descriptions and information sheets attached hereto and made a part hereof.

PRICE

\$227,000.00 total

F.O.B.

Florida East Coast tracks, South Jacksonville, Fla.

TERMS

As designated per your letter October 7 - Payment in advance
Check enclosed

DELIVERY

~~INSTRUCTIONS TO FOLLOW~~ (As soon as possible)

ROUTING

Instructions to follow (Attached)

SHIP TO

Instructions to follow (Attached)

REMARKS

Confirms arrangements between Mr. H.E. Hales and Mr. Jenkins

ACCEPTED FLORIDA EAST COAST RAILWAY COMPANY

BY H. E. Hales, Vice President

DATE November 4, 1974.

PRECISION NATIONAL CORPORATION

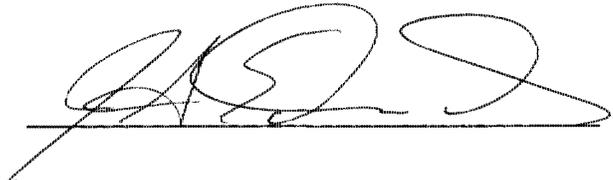
BY R.E. Jenkins, Exec. Vice Pres.

ACKNOWLEDGEMENT

I, J. S. EDWARDS, HEREBY CERTIFY that I am a duly elected Assistant Secretary of NORTH WESTERN LEASING COMPANY and custodian of the records, files, and corporate seal of said Company.

I FURTHER CERTIFY that the annexed and foregoing is a full, true, and correct copy of a document by Florida East Coast Railway Company to Precision National Corporation ("PNC") presented by PNC to this Company as evidence of PNC's ownership of the locomotive units listed on such document.

WITNESS my signature and the corporate seal of said North Western Leasing Company this 4th day of December, A.D., 1980.

A handwritten signature in black ink, appearing to read 'J. S. Edwards', written over a horizontal line.

(Corporate Seal)

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