

Funding Systems Railcars, Inc.

TRI-STATE CENTER • SUITE 370 • 2215 SANDERS RD. • NORTHBROOK, IL 60062 • (312) 272-8350

5-050A062

14556 A

February 12, 1985

Mr. James H. Bayne
Secretary
Interstate Commerce Commission
Washington, DC 20423

RECORDATION NO. _____ Filed 1426
No. _____
Date FEB 19 1985 FEB 19 1985 - 10 45 AM
Fee \$ 10.00 INTERSTATE COMMERCE COMMISSION
ICC Washington, D.C.

Dear Sir:

Enclosed for recordation pursuant to the provisions of Section 11303 of Title 49 of the U.S. Code and the regulations thereunder are the original and one copy of Equipment Schedule No. 2, a secondary document, under the Lease Agreement dated October 5, 1984.

The primary document to which this is connected is recorded under the Recordation Number 14556.

The names and addresses of the parties to the enclosed documents are:

Lessor: Funding Systems Railcars, Inc.
2215 Sanders Road
Suite 370
Northbrook, IL 60062

Lessee: Tuscola & Saginaw Bay Railway Company, Inc.
538 Huron Avenue
Vassar, MI 48768

A general description of railroad equipment covered by the enclosed document is as follows:

Twenty five (25) gondola railcars bearing the identification mark TSBY

The original and all extra copies of the enclosed documents should be returned to Ms. Sharon Schumacher of Funding Systems Railcars, Inc., 2215 Sanders Road, Suite 370, Northbrook, IL 60062

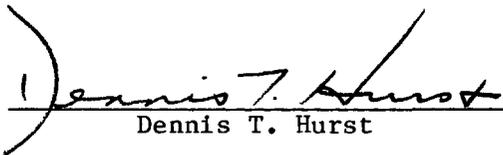
Also enclosed is a remittance in the amount of \$10.00 for payment of recordation fees.

100-411-05
FEB 19 11 37 AM '85
NOTICE OF RECORDATION UNIT

Mr. James H. Bayne
Interstate Commerce Commission
February 12, 1985
Page 2

I am an officer of Funding Systems Railcars, Inc. and have knowledge of the matters set forth herein.

Very truly yours,

By 
Dennis T. Hurst

DTH:pb
encl.

SENT VIA: Certified Mail

Interstate Commerce Commission
Washington, D.C. 20423

2/19/85

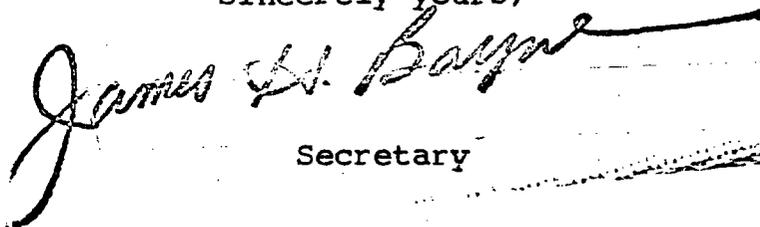
OFFICE OF THE SECRETARY

Sharon Schumacher
Funding Systems Railcars, Inc.
2215 Sanders Rd. Suite 370
Northbrook, Illinois 60062

Dear Ms. Schumacher:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/19/85 at 10:45am and assigned re-
recording number(s). 14556-A

Sincerely yours,


Secretary

Enclosure(s)

STATE OF ILLINOIS)
)
COUNTY OF COOK)

RECORDATION NO. 14556 A Filed 1426

FEB 19 1985 10 45 AM

INTERSTATE COMMERCE COMMISSION

On this 12th day of February, 1985, I hereby certify that I have compared the attached copy of Equipment Schedule No. 2 between Funding Systems Railcars, Inc. and Tuscola & Saginaw Bay Railway Company, Inc. dated February 5, 1985 with the original and have found the copy to be complete and identical in all respects to the original document.

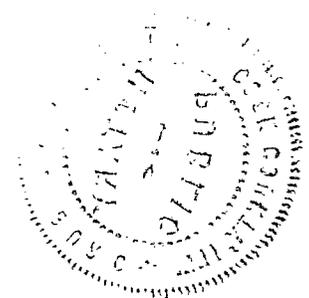


Thomas M. Bury
Notary Public

My Commission Expires Nov. 5, 1988

OFFICE OF THE
ATTORNEY GENERAL

IN THE MATTER OF THE ESTATE OF
JAMES EARL RAY, DECEASED
The undersigned, being duly qualified, do hereby certify that the
above and foregoing is a true and correct copy of the original
as the same appears from the records of the said court.



1968

RECORDATION NO. 11556-A Filed 1423

FEB 19 1985 10 15 AM

EQUIPMENT SCHEDULE NO. 2

INTERSTATE COMMERCE COMMISSION

FUNDING SYSTEMS RAILCARS, INC., hereby leases the following Equipment to Tuscola & Saginaw Bay Railway, subject to the terms and conditions of that certain Lease Agreement dated as of October 5, 1984

Description	Reporting Marks and Numbers	Length	Width		Height	No. of Items of Equipment
Gondolas	TSBY	52' 6"	9' 6"		4' 6"	25

FUNDING SYSTEMS RAILCARS, INC.

TUSCOLA & SAGINAW BAY RAILWAY CO.

By: J. N. Bell

By: [Signature]

Title: EXECUTIVE V.P. - OPERATIONS

Title: President

Date: JANUARY 30, 1985

Date: FEB. 5, 1985

